

1. Quasem Textile Mills Limited, 107 Motijheel C/A.Dhaka.
2. Directors, Quasem Textile Mills Limited, 107 Motijheel C/A.Dhaka.
3. Managing Director, Quasem Textile Mills Limited, 107 Motijheel C/A.Dhaka.
4. Company Secretary, Quasem Textile Mills Limited, 107 Motijheel C/A.Dhaka.

Sub: **Non-compliance of securities laws: In connection with the matter of non-compliance of SEC Directive dated January 19, 2009 in connection with the Corporate Governance Guidelines.: Warning.**

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/665/2008/454 dated June 23, 2009 based on which the hearing was conducted on July 06, 2009 and submission of your explanation to the Commission vide letter dated July 06, 2009.

The Commission, considering your assurance vide your letter dated July 06, 2009 that you will enclose a report stating the compliance status with conditions of the Notification No.SEC/CMRRCD/2006-158/Admin/02-08 dated February 20, 2006 in the next Annual Report, which will be published in the 3rd week of August, 2009, has decided to dispose of the proceedings against Quasem Textile Mills Limited and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the said default.

For Securities and Exchange Commission

Kamrul Anam Khan
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
P.O. to Director (MIS/R&D), SEC
P.O. to Director (CFD), SEC
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