

নং-বিএসইসি/এনফোর্সমেন্ট/৩৮৯৫/২০২৫/১৩২০

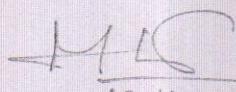
তারিখ: নভেম্বর ১৯, ২০২৫

1. Quest Asia Overseas (BO ID# 1201820076441281, 120960076478829, 1602170076441281)
Address: 63/1 Flat#C, (6th Floor), Nirman Samad Trade Center, Kakrail, Dhaka-1000.
2. Anichul Islam (BO ID# 1602170076635890, 1606190076016136, 120820076016136, 1202210072498041)
Address: Village- Satasia, PO- Domrakandi, PS-Kashiani, Gopalgonj.
3. Nahar-E-Jannat (BO ID# 1201820076034610)
Address: 67/1 ABC, URBANANTORA, Flat-9C, Opposite of Jigatola Post Office, Dhaka-1207.

বিষয়: আদেশ।

কমিশনের আদেশ নং- নং-বিএসইসি/এনফোর্সমেন্ট/৩৮৯৫/২০২৫/১৩১৯ তারিখ: নভেম্বর ১৯, ২০২৫ এর
সত্যায়িত অনুলিপি আপনার অবগতি ও প্রয়োজনীয় ব্যবস্থা গ্রহনের জন্য এতদসঙ্গে সংযুক্ত করা হলো।

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের পক্ষে,


19.11.2025

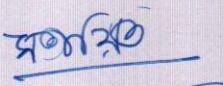
মোঃ মাহমুদুল হাসান

সহকারী পরিচালক (এনফোর্সমেন্ট)

ই-মেইল- mahmudulhasan@sec.gov.bd

অবগতির জন্য অনুলিপি:

- ১। নির্বাহী পরিচালক, মার্কেট অ্যান্ড ইন্টারমেডিয়ারিজ এফেয়ার্স ডিভিশন, বিএসইসি,
- ২। নির্বাহী পরিচালক, আইসিটি, বিএসইসি,
- ৩। চেয়ারম্যান মহোদয়ের দপ্তর, বিএসইসি।


19.11.2025

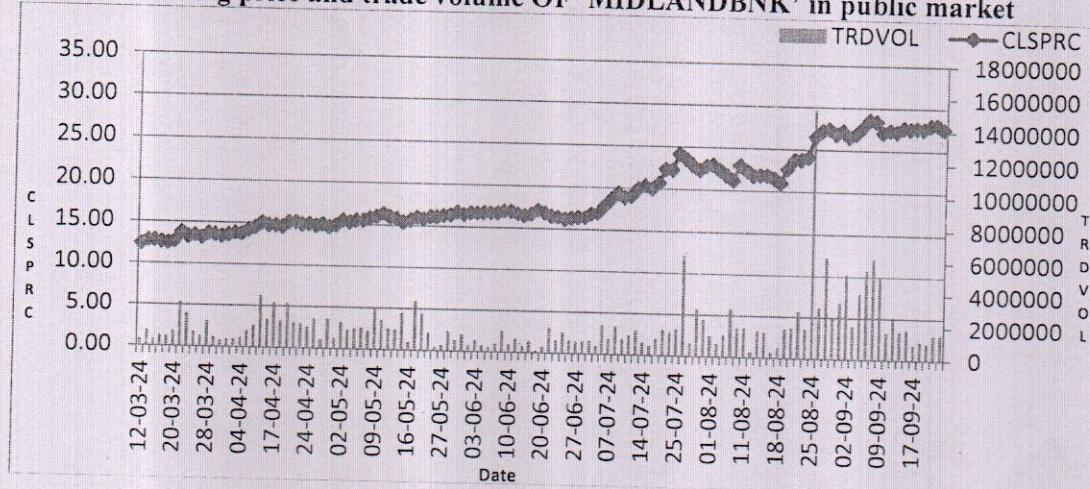
Md. Mahmudul Hasan
Assistant Director
Bangladesh Securities and Exchange Commission

আদেশ

যেহেতু, Securities and Exchange Ordinance, 1969 এর Section 2 (cc) মোতাবেক কমিশন অর্থ বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন যা বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন আইন, ১৯৯৩-এর অধীনে গঠিত;

যেহেতু, সেপ্টেম্বর ২৬, ২০২৪ তারিখের Surveillance Note No. 37/2024 অনুযায়ী এবং Regulation 16(3)(c)(ii) and (d)(v) of Dhaka Stock Exchange (Board and Administration) Regulations, 2013 দ্বারা প্রদত্ত ক্ষমতাবলে ঢাকা স্টক এক্সচেঞ্জ লিমিটেড ১৩.০৩.২০২৪ থেকে ২৩.০৯.২০২৪ পর্যন্ত সময়ের জন্য Midland Bank PLC. (MIDLANDBNK) -এর শেয়ার লেনদেন সংক্রান্ত তদন্ত (investigation) কার্যক্রম পরিচালনা করেছে এবং কমিশনে এ সংক্রান্ত একটি প্রতিবেদন দখিল করেছে। তদন্ত প্রতিবেদন থেকে অন্যান্যের মধ্যে নিম্নলিখিত বিষয়গুলি উপস্থাপিত হয়:

Trends of closing price and trade volume OF 'MIDLANDBNK' in public market



Yesterday Closing Price (YCP) of the share of Midland Bank Limited as on 13-03-2024 was Tk. 12.40 and closing price of the same was Tk. 27.60 as on 23-09-2024. During this period from 13-03-2024 to 23-09-2024, price of the share of Midland Bank Limited was increased by Tk. 15.20 which is approximately 122.58% higher compared to closing price of 12-03-2024.

Observations and findings:

The investigation team randomly examined the documents collected from different TREC holders regarding share trading of MIDLAND BANK PLC. After examining the relevant documents, our findings are as follows:

A. Top Traders:

I. Major buyers of the period (Both Public and Block Market):

The price of the shares of 'MIDLANDBNK' was increased by 122.58% from 13.03.2024 to 23.09.2024. The Major buyers of the period were as follows:

Sl. No.	Client Code	Client Name	BO ID	Name of Depository Participant	Buy Quantity	Sell Quantity	Total Trade	Total Trade Volume in the market	% of total Trade
1	6197	Quest Asia Overseas	1602170076441281	Mercantile Bank Securities Limited	17689587	13167827	30857414	218384386	14.13%
2	5364	Msammat Nargis	1205150072180805	Bangladesh Finance	10927665	5431079	16358744	218384386	7.49%

				Securities Limited					
3	C082	The City Bank Ltd.	1204500000803683	City Brokerage Limited	6000000	0	6000000	218384386	2.75%
4	C105	City Bank Capital Resources Ltd.	1204500046667286	City Brokerage Limited	3981855	3981855	7963710	218384386	3.65%
5	3	EBL Securities Limited	1201950000015755	EBL Securities Limited	3038581	3038581	6077162	218384386	2.78%
6	B1634	Suman Chandra Modak	1605650067320296	BLI Capital Limited	2936607	0	2936607	218384386	1.34%
7	D10933	Md. Faruk	1204220075982199	International Leasing Securities Ltd.	2570500	1060000	3630500	218384386	1.66%
8	M217	Md. Hannan Shaike	1206440074606201	CAL Securities Limited	2554350	1898350	4452700	218384386	2.04%
9	A12536	Md. Saiful Islam	1202600069552239	Remons Investment & Securities Limited	2472595	2472595	4945190	218384386	2.26%
10	2212	Engr. Md. Shafique Ullah	1203000016226582	Commerce Bank Securities and Investment Limited	2428743	1217500	3646243	218384386	1.67%
11	MP331	Israt Jahan Rosy	1201820075868966	BRAC EPL Stock Brokerage Limited	2392000	0	2392000	218384386	1.10%
12	J1441	Md. Sanowar Khan	1605120069527917	Jamuna Bank Capital Management Limited	2190600	1690600	3881200	218384386	1.78%
13	M53	K M Mohiuddin Ahmed	1206440073752584	CAL Securities Limited	2014045	1589045	3603090	218384386	1.65%
14	12200	Md. Asfaquzzaman	1205080076283679	Prime Bank Securities Limited	2006767	2006767	4013534	218384386	1.84%
15	46520	BTL Construction & Developers Ltd.	1201950076310841	EBL Securities Limited	1989293	1276544	3265837	218384386	1.50%

Findings:

- After analyzing documents, it is observed that Quest Asia Overseas (Client code # 6197 of Mercantile Bank Securities Limited) was the top buyer as well as the top seller of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 17689587 shares and sold 13167827 shares which is 14.13% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Msammat Nargis (Client code # 5364 of Bangladesh Finance Securities Limited) was the 2nd top buyer of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 10927665 shares and sold 5431079 shares which is 7.49% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that The City Bank Ltd. (Client code # C082 of City Brokerage Limited) was the 3rd top buyer of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 6000000 shares which is 2.75% of total traded share of MIDLANDBNK during the investigation period.

19/11/2024
Md. Mahmudul Hasan
Assistant Director
Bangladesh Securities and Exchange Commission

- It is observed that City Bank Capital Resources Ltd. (Client code # C105 of City Brokerage Limited) was the 4th top buyer of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 3981855 shares and sold 3981855 shares which is 3.65% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Ebl Securities Limited (Client code # 3 of EBL Securities Limited) was the 5th top buyer of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 3038581 shares and sold 3038581 shares which is 2.78% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Suman Chandra Modak (Client code # B1634 of BLI Capital Limited) was the 6th top buyer of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 2936607 shares which is 1.34% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Md. Faruk (Client code # D10933 of International Leasing Securities Ltd.) was the 7th top buyer of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 2570500 shares and sold 1060000 shares which is 1.66% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Md. Hannan Shaike (Client code # M217 of CAL Securities Limited) was the 8th top buyer of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 2554350 shares and sold 1898350 shares which is 2.04% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Md. Saiful Islam (Client code # A12536 of Remons Investment & Securities Limited) was the 9th top buyer of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 2472595 shares and sold 2472595 shares which is 2.26% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Engr. Md. Shafique Ullah (Client code # 2212 of Commerce Bank Securities and Investment Limited) was the 10th top buyer of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 2428743 shares and sold 1217500 shares which is 1.67% of total traded share of MIDLANDBNK during the investigation period.

II. Major sellers of the period (Both Public and Block Market):

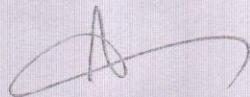
The list of major sellers of shares of 'MIDLANDBNK' from 13.03.2024 to 23.09.2024 are as follows:

Sl. No.	Client Code	Client Name	BO ID	Name of Depository Participant	Buy Quantity	Sell Quantity	Total Trade	Total Trade Volume in the market	% of total Trade
1	6197	Quest Asia Overseas	1602170076441281	Mercantile Bank Securities Limited	17689587	13167827	30857414	218384386	14.13%

	A3509	Lankabangla Investments Ltd.	1201830043239232	LANKABANGLA Securities Ltd.	1755000	12355000	14110000	218384386	6.46%
3	5364	Msammat Nargis	1205150072180805	Bangladesh Finance Securities Limited	10927665	5431079	16358744	218384386	7.49%
4	C105	City Bank Capital Resources Ltd.	1204500046667286	City Brokerage Limited	3981855	3981855	7963710	218384386	3.65%
5	3	EBL Securities Limited	1201950000015755	EBL Securities Limited	3038581	3038581	6077162	218384386	2.78%
6	A12536	Md. Saiful Islam	1202600069552239	Remons Investment & Securities Limited	2472595	2472595	4945190	218384386	2.26%
7	MS00001	Sonali Investment Limited	1605180039866810	Sonali Investment Limited	1093510	2281492	3375002	218384386	1.55%
8	12200	Md. Asfaquzzaman	1205080076283679	Prime Bank Securities Limited	2006767	2006767	4013534	218384386	1.84%
9	6211	Anichul Islam	1602170076635890	Mercantile Bank Securities Limited	1975868	1975868	3951736	218384386	1.81%
10	M217	Md. Hannan Shaike	1206440074606201	CAL Securities Limited	2554350	1898350	4452700	218384386	2.04%
11	S35038	Suman Chandra Modak	1202550076368900	Sheltech Brokerage Limited	483653	1882538	2366191	218384386	1.08%
12	HO49	Mst. Asmaul Husna	1201820074929350	BRAC EPL Stock Brokerage Limited	1300000	1800000	3100000	218384386	1.42%
13	16998	Md. Anamul Hoque	1204490075822919	Bank Asia Securities Limited	1780964	1780964	3561928	218384386	1.63%
14	31212	Rokonuzzaman Roky	1205150062897247	Bangladesh Finance Securities Limited	42028	1705597	1747625	218384386	0.80%
15	J1441	Md. Sanowar Khan	1605120069527917	Jamuna Bank Capital Management Limited	2190600	1690600	3881200	218384386	1.78%

Findings:

- After analyzing documents, it is also observed that the proprietor of the top buyer and seller Quest Asia Overseas (Client code # 6197 of Mercantile Bank Securities Limited), Anichul Islam (Client code # 6211 of Mercantile Bank Securities Limited) was the 9th top Seller of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 1975868 shares and sold 1975868 shares which is 1.81% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Lankabangla Investments Ltd. (Client code # A3509 of LANKABANGLA Securities Ltd.) was the 2nd top Seller of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 1755000 shares and sold 12355000 shares which is 6.46% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Msammat Nargis (Client code # 5364 of Bangladesh Finance Securities Limited) was the 3rd top Seller of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 10927665 shares and sold 5431079 shares which is 7.49% of total traded share of MIDLANDBNK during the investigation period.



- It is observed that City Bank Capital Resources Lt (Client code # C105 of City Brokerage Limited) was the 4th top Seller of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 3981855 shares and sold 3981855 shares which is 3.65% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Ebl Securities Limited (Client code # 3 of EBL Securities Limited) was the 5th top Seller of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 3038581 shares and sold 3038581 shares which is 2.78% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Md. Saiful Islam (Client code # A12536 of Remons Investment & Securities Limited) was the 6th top Seller of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 2472595 shares and sold 2472595 shares which is 2.26% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Sonali Investment Limited (Client code # MS00001 of Sonali Investment Limited) was the 7th top Seller of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 1093510 shares and sold 2281492 shares which is 1.55% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Md. Asfaquzzaman (Client code # 12200 of Prime Bank Securities Limited) was the 8th top Seller of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 2006767 shares and sold 2006767 shares which is 1.84% of total traded share of MIDLANDBNK during the investigation period.
- It is observed that Md. Hannan Shaike (Client code # M217 of CAL Securities Limited) was the 10th top Seller of MIDLANDBNK share from 13-03-2024 to 23-09-2024. The said client bought 2554350 shares and sold 1898350 shares which is 2.04% of total traded share of MIDLANDBNK during the investigation period.

B. Trading of Quest Asia Overseas & Associates:

Observation:

After examining account opening forms and other relevant documents, it is revealed that Quest Asia Overseas & Associates maintains several accounts with different depository participants while trading the shares of 'MIDLANDBNK' for the period from 13.03.2024 to 23.09.2024. The details of the accounts are delineated as follows:

Sl. No.	Name of the BO Account Holder(s)	BOID	Client code	Name of Depository Participant	Relationship/ Remarks
1	Quest Asia Overseas	1201820076441281	G7369	BRAC EPL Stock Brokerage Limited	Anichul Islam is the proprietor.
2	Quest Asia Overseas	1201960076478829	SB151	Island Securities Limited	
3	Quest Asia Overseas	1602170076441281	6197	Mercantile Bank Securities Limited	

	Anichul Islam	1602170076635890	6211	Mercantile Bank Securities Limited	
5	Anichul Islam	1606190076016136	CL0072	Community Bank Investment Limited	
6	Anichul Islam	1201820076016136	HO163	BRAC EPL Stock Brokerage Limited	
7	Anichul Islam	1202210072498041	14693	Khwaja Equity Services Ltd.	
8	Nahar-E-Jannat	1201820076034610	HO164	BRAC EPL Stock Brokerage Limited	

Individual trade pattern in public market, Effects of 'MIDLANDBNK' in both block and public market, Trade monitoring screenshots and Gain/Loss of Quest Asia Overseas & Associates by trading of 'MIDLANDBNK' share are given below:

20/11/2025
MPC
19.11.2025

a) Individual trade pattern of Quest Asia Overseas & Associates in public market:

Code # G7369				Code # SB151				Code # 6197				Code # 6211				Code # CL0072				Code # HO16.3			
BO ID # 1201820076441281				BO ID # 1201960076478829				BO ID # 1602170076441281				BO ID # 1602170076635890				BO ID # 1606190076016136				BO ID # 1601820076016136			
QUEST ASIA OVERSEAS				QUEST ASIA OVERSEAS				QUEST ASIA OVERSEAS				QUEST ASIA OVERSEAS				QUEST ASIA OVERSEAS				QUEST ASIA OVERSEAS			
BRAC EPL Stock Brokerage Limited				Island Securities Limited				Mercantile Bank Securities Limited				Mercantile Bank Securities Limited				ANICHLI ISLAM				ANICHLI ISLAM			
Buy Qty	Rate (W.Avg.)	Sale Qty.	Rate (W.Avg.)	Buy Qty	Rate (W.Avg.)	Sale Qty.	Rate (W.Avg.)	Buy Qty	Rate (W.Avg.)	Sale Qty.	Rate (W.Avg.)	Buy Qty	Rate (W.Avg.)	Sale Qty.	Buy Qty	Rate (W.Avg.)	Buy Qty	Rate (W.Avg.)	Buy Qty	Rate (W.Avg.)	Buy Qty	Rate (W.Avg.)	Buy Qty
25-03-2024	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
28-03-2024	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
29-03-2024	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
30-03-2024	0.00	0	0.00	0	0.00	0	0.00	0	150000	14.66	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
20-04-2024	0.00	0	0.00	0	0.00	0	0.00	0	100000	14.8	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
02-05-2024	0.00	0	0.00	0	0.00	0	0.00	0	250000	15.17	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
03-05-2024	0.00	0	0.00	0	0.00	0	0.00	0	147801	15.70	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
14-05-2024	0.00	0	0.00	0	0.00	0	0.00	0	134844	15.57	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
20-04-2024	0.00	0	0.00	0	0.00	0	0.00	0	528675	15.79	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
15-05-2024	0.00	0	0.00	0	0.00	0	0.00	0	894070	15.40	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
16-05-2024	0.00	0	0.00	0	0.00	0	0.00	0	68463	15.34	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
20-04-2024	0.00	0	0.00	0	0.00	0	0.00	0	909471	15.94	10	15.50	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
21-05-2024	0.00	0	0.00	0	0.00	0	0.00	0	217892	15.81	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
23-05-2024	0.00	0	0.00	0	0.00	0	0.00	0	792510	16.10	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
27-05-2024	0.00	0	0.00	0	0.00	0	0.00	0	27900	15.93	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
30-05-2024	0.00	0	0.00	0	0.00	0	0.00	0	168485	16.40	12500	16.90	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
06-06-2024	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	
20-04-2024	0.00	0	0.00	0	0.00	0	0.00	0	205546	16.79	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
09-06-2024	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	
11-06-2024	0.00	0	0.00	0	0.00	0	0.00	0	205700	16.90	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
20-04-2024	0.00	0	0.00	0	0.00	0	0.00	0	85501	16.80	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0

12.06-	2024	0	0.00	0	0.00	0	0.00	0	0.00	22894	16.50	0	0.00	0	0.00	0	0.00	97983	16.67	0	0.00	0	0.00	0	0.00	0	0.00		
20.06-	2024	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00		
23.06-	2024	0	0.00	0	0.00	0	0.00	0	0.00	11194	16.74	0	0.00	0	0.00	0	0.00	63912	16.50	0	0.00	0	0.00	0	0.00	0	0.00		
24.06-	2024	0	0.00	0	0.00	0	0.00	0	0.00	34344	16.39	0	0.00	0	0.00	0	0.00	169760	16.39	0	0.00	0	0.00	0	0.00	0	0.00		
25.06-	2024	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00		
02.07-	2024	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00		
06.07-	2024	0	0.00	0	0.00	0	0.00	0	0.00	60000	16.2	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00		
07.07-	2024	0	0.00	0	0.00	0	0.00	0	0.00	37033	19.11	0	0.00	0	0.00	0	0.00	40000	16.20	0	0.00	0	0.00	0	0.00	0	0.00		
10.07-	2024	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00		
16.07-	2024	0	0.00	0	0.00	0	0.00	0	0.00	356599	16.64	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00		
18.07-	2024	0	0.00	0	0.00	0	0.00	0	0.00	37033	19.11	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00		
28.07-	2024	0	0.00	0	0.00	0	0.00	0	0.00	100000	19.00	4806	19.00	9282	19.50	82423	19.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00		
29.07-	2024	0	0.00	0	0.00	100000	20.2	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	29236	20.40	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
30.07-	2024	0	0.00	0	0.00	0	0.00	0	0.00	770000	22.3	0	0.00	0	0.00	0	0.00	38995	20.90	524114	22.60	0	0.00	0	0.00	0	0.00	0	0.00
31.07-	2024	0	0.00	0	0.00	100000	23.5	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1939526	24.31	786079	24.16	0	0.00	0	0.00	0	0.00	0	0.00
01.08-	2024	0	0.00	0	0.00	0	0.00	0	0.00	283000	22.90	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00		
07.08-	2024	0	0.00	0	0.00	770000	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	
26.04-	2024	0	0.00	0	0.00	300000	21.2	0	0.00	238746	21.22	0	0.00	0	0.00	0	0.00	430000	21.20	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
08.08-	2024	0	0.00	0	0.00	0	0.00	0	0.00	100000	20.60	215620	22.87	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
11.08-	2024	0	0.00	0	0.00	0	0.00	0	0.00	54246	23.35	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
13.08-	2024	0	0.00	0	0.00	0	0.00	0	0.00	439704	21.66	100000	22.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
14.08-	2024	0	0.00	0	0.00	0	0.00	0	0.00	500000	21.30	26530	21.41	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
15.08-	2024	0	0.00	0	0.00	0	0.00	0	0.00	33550	21.70	46675	21.69	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

2024

MF

10.11.2025

Md. Mahmudul Hasan

Assistant Director
Bangladesh Securities and Exchange Commission

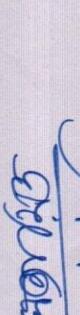
Date	Code# HO164
	BO ID # 1202210072498041
	ANICHL ISLAM
	Khwaja Equity Services Ltd.
	Total
	BO ID # 1201820076034610
	NAHAR-E-JANNAT
	BRAC EPL Stock Brokerage Limited

9

प्रति
प्रति

19.11.2023
Md. Mahmudul Hasan
Assistant Director

	Buy Qty	Rate (W.Avg.)	Sale Qty.	Rate (W.Avg.)	Buy Qty	Rate (W.Avg.)	Sale Qty.	Rate (W.Avg.)	Buy Qty	Rate (W.Avg.)	Sale Qty.	Rate (W.Avg.)	Total	Sale Qty.	Rate (W.Avg.)	Total
25-03-2024	0	0.00	0	0.00	7,277	13.50	0	0.00	24,593	13.29	32,6810.70	0	0.00	0.00	0.00	0.00
28-03-2024	0	0.00	0	0.00	5,7800	13.80	0	0.00	37,800	13.80	52,1640.00	0	0.00	0.00	0.00	0.00
29-04-2024	0	0.00	0	0.00	0	0.00	0	0.00	15,0000	14.66	21,99719.20	0	0.00	0.00	0.00	0.00
30-04-2024	0	0.00	0	0.00	0	0.00	0	0.00	18,0000	14.78	26,60370.50	0	0.00	0.00	0.00	0.00
02-05-2024	0	0.00	0	0.00	0	0.00	0	0.00	25,0000	15.17	37,92000.00	14,7891	15.70	232,0475.70		
08-05-2024	0	0.00	0	0.00	0	0.00	0	0.00	13,4844	15.57	21,00082.00	0	0.00	0.00	0.00	0.00
14-05-2024	0	0.00	0	0.00	0	0.00	0	0.00	5,28675	15.79	83,00665.00	0	0.00	0.00	0.00	0.00
15-05-2024	0	0.00	0	0.00	0	0.00	0	0.00	9,94070	15.41	153,19031.60	0	0.00	0.00	0.00	0.00
16-05-2024	0	0.00	0	0.00	0	0.00	0	0.00	68,63	15.34	104,9983.90	0	0.00	0.00	0.00	0.00
19-05-2024	0	0.00	0	0.00	0	0.00	0	0.00	90,9471	15.94	144,95654.00	10	15.50	155.00		
21-05-2024	0	0.00	0	0.00	0	0.00	0	0.00	21,7892	15.81	34,44033.50	0	0.00	0.00	0.00	0.00
23-05-2024	0	0.00	0	0.00	0	0.00	0	0.00	7,92510	16.10	12,757339.70	0	0.00	0.00	0.00	0.00
30-05-2024	0	0.00	0	0.00	0	0.00	0	0.00	12,43200	16.19	20,010560.00	0	0.00	0.00	0.00	0.00
06-06-2024	0	0.00	0	0.00	0	0.00	0	0.00	16,8485	16.40	27,63154.00	12,500	16.90	21,1250.00		
09-06-2024	0	0.00	0	0.00	0	0.00	0	0.00	20,5546	16.79	34,50520.50	0	0.00	0.00	0.00	0.00
11-06-2024	0	0.00	0	0.00	0	0.00	0	0.00	20,5700	16.90	34,76330.00	0	0.00	0.00	0.00	0.00
12-06-2024	0	0.00	0	0.00	0	0.00	0	0.00	53,0892	16.77	8902526.40	0	0.00	0.00	0.00	0.00
20-06-2024	0	0.00	0	0.00	0	0.00	0	0.00	12,9877	16.63	20,01767.90	0	0.00	0.00	0.00	0.00
23-06-2024	0	0.00	0	0.00	0	0.00	0	0.00	2,300	16.90	3,8870.00	0	0.00	0.00	0.00	0.00
24-06-2024	0	0.00	0	0.00	0	0.00	0	0.00	8,1106	16.53	13,40897.60	0	0.00	0.00	0.00	0.00
25-06-2024	0	0.00	0	0.00	0	0.00	0	0.00	20,4104	16.39	33,44955.10	0	0.00	0.00	0.00	0.00
26-06-2024	0	0.00	0	0.00	0	0.00	0	0.00	100,000	16.30	163,0000.00	0	0.00	0.00	0.00	0.00
27-06-2024	0	0.00	0	0.00	0	0.00	0	0.00	100,000	16.20	162,0000.00	0	0.00	0.00	0.00	0.00
02-07-2024	0	0.00	0	0.00	0	0.00	0	0.00	100,000	16.40	164,0000.00	0	0.00	0.00	0.00	0.00
07-07-2024	0	0.00	0	0.00	0	0.00	0	0.00	35,6509	16.61	59,23673.50	0	0.00	0.00	0.00	0.00
10-07-2024	0	0.00	0	0.00	0	0.00	0	0.00	130,48	17.85	23,2961.00	7,3380	19.08	13,99804.90		
16-07-2024	0	0.00	0	0.00	0	0.00	0	0.00	87,29	19.00	16,57351.00	30,9282	19.02	5,880999.00		
18-07-2024	0	0.00	0	0.00	0	0.00	0	0.00	12,9466	20.28	26,21597.80	0	0.00	0.00	0.00	0.00
28-07-2024	0	0.00	0	0.00	0	0.00	0	0.00	38,695	20.90	7,96215.50	52,4114	22.60	11,844976.4		
29-07-2024	0	0.00	0	0.00	0	0.00	0	0.00	8,86079	24.08	21,339132.50	19,39526	24.31	4,7156281.8		
30-07-2024	0	0.00	0	0.00	0	0.00	0	0.00	2,88000	22.90	6,595200.00	0	0.00	0.00	0.00	0.00
31-07-2024	0	0.00	0	0.00	0	0.00	0	0.00	7,70000	22.30	17,171000.00	0	0.00	0.00	0.00	0.00
01-08-2024	0	0.00	0	0.00	0	0.00	0	0.00	3,97455	22.73	9,034819.50	0	0.00	0.00	0.00	0.00
07-08-2024	0	0.00	0	0.00	0	0.00	0	0.00	7,9514	22.53	1,791289.60	0	0.00	0.00	0.00	0.00
08-08-2024	0	0.00	0	0.00	0	0.00	0	0.00	9,68736	21.21	20,512416.60	0	0.00	0.00	0.00	0.00
11-08-2024	0	0.00	0	0.00	0	0.00	0	0.00	100,000	20.60	20,60000.00	21,5620	23.87	4,932260.00		
13-08-2024	0	0.00	0	0.00	0	0.00	0	0.00	5,4236	23.35	12,66562.50	0	0.00	0.00	0.00	0.00
									4,39704	21.66	9,521796.00	10,0000	22.00	2,200000.00		



Md. Mahmudul Hasan
Assistant Director

14-08-2024	0	0.00	0	0.00	0	0.00	0	0.00	26530	21.41	568004.00	500000	21.30	10650000.0
15-08-2024	0	0.00	0	0.00	0	0.00	0	0.00	46675	21.69	1012159.50	3550	21.70	72695.00
21-08-2024	0	0.00	0	0.00	0	0.00	0	0.00	26990	23.75	641092.20	972104	24.14	23466913.3
22-08-2024	0	0.00	0	0.00	0	0.00	0	0.00	27737	23.90	662915.70	437991	24.14	10572788.7
27-08-2024	0	0.00	0	0.00	0	0.00	0	0.00	1015690	27.59	28026077.30	272997	27.44	7490222.90
28-08-2024	0	0.00	0	0.00	0	0.00	0	0.00	178273	26.73	4765393.30	0	0.00	0.00
29-08-2024	0	0.00	0	0.00	0	0.00	0	0.00	713300	27.03	19281698.60	200550	27.00	541325.00
01-09-2024	1000000	27.26	0	0.00	0	0.00	0	0.00	501033	27.30	13675927.90	83821	27.07	2365849.30
02-09-2024	0	0.00	0	0.00	0	0.00	0	0.00	1553861	25.95	40325954.30	924209	26.19	24201214.0
03-09-2024	0	0.00	0	0.00	0	0.00	0	0.00	604071	26.82	16200230.60	39999	26.30	1075973.10
04-09-2024	0	0.00	0	0.00	0	0.00	0	0.00	451958	27.77	11995743.70	866129	27.61	23912832.8
05-09-2024	0	0.00	1000000	28.10	0	0.00	0	0.00	1731358	28.43	49227554.80	802893	28.52	22900139.8
08-09-2024	0	0.00	0	0.00	0	0.00	0	0.00	2114818	28.46	60191377.40	1454177	28.53	41487323.9
09-09-2024	0	0.00	0	0.00	0	0.00	0	0.00	1627211	27.60	44918451.00	1267129	27.23	34509824.4
10-09-2024	0	0.00	0	0.00	0	0.00	0	0.00	4	27.30	10920	0	0.00	0.00
11-09-2024	0	0.00	0	0.00	0	0.00	0	0.00	117977	26.97	3181598.30	30000	27.20	816000.00
12-09-2024	0	0.00	0	0.00	0	0.00	0	0.00	59551	27.54	1630846.50	60786	27.75	1686920.80
18-09-2024	0	0.00	0	0.00	0	0.00	0	0.00	71565	27.53	1970514.00	0	0.00	0.00
19-09-2024	0	0.00	0	0.00	0	0.00	0	0.00	7905	27.61	218278.00	0	0.00	0.00
22-09-2024	0	0.00	0	0.00	0	0.00	0	0.00	21062	28.10	591846.00	21262	28.24	600342.20
23-09-2024	0	0.00	0	0.00	0	0.00	0	0.00	48455	28.16	1364261.10	49000	27.84	1364400.00
Total	100000	100000		45077	23777				21765513		14902841			

মোট
৫৪৮

19.11.2025
Md. Mahmudul Hasan
Assistant Director
Bangladesh Securities and Exchange Commission

b) Effects of 'MIDLANDDBNK' at DSE (both Public Market and Block Market) by Quest Asia Overseas & Associates:
Opening balance: Nil

Date	Buy			Sale			Cost of shares sold			Stock Position			Comparison with the Market					
	Qty.	Price (W.Avg.)	Amount	Qty.	Price (W.Avg.)	Amount	Bonus Share Credited	Price (W.Avg.)	Amount	Qty.	Price (W.Avg.)	Amount	Mkt Trade Qty at DSE	Market price at DSE	Client Buy (%)	Client Sale (%)	Client Trade (%)	
Opening Balance										0	0.00	0.00						
25-03-2024	24593	13.29	326830.70	0	0.00	0.00	0	0.00	0.00	24593	13.29	326810.70	934768	13.50	1.50%	2.63%	0.00%	
28-03-2024	37800	13.80	521640.00	0	0.00	0.00	0	0.00	0.00	62393	13.60	848450.70	1574442	13.70	3.79%	2.40%	0.00%	
09-04-2024	0	0.00	0.00	41093	14.30	587629.90	0	13.60	558802.82	21300	13.60	289647.88	1348385	14.50	2.11%	0.00%	3.05%	
29-04-2024	150000	14.66	21995719.20	0	0.00	0.00	0	0.00	0.00	171300	14.53	2489367.08	184320	14.70	-2.00%	8.13%	0.00%	
30-04-2024	180000	14.78	2660315.50	0	0.00	0.00	0	0.00	0.00	351300	14.66	5149737.58	658091	14.90	1.36%	27.35%	0.00%	
02-05-2024	250000	15.17	3792000.00	147801	15.70	2320475.70	0	14.87	2197900.81	453499	14.87	6743836.77	1823823	15.50	4.03%	13.71%	21.81%	
08-05-2024	134844	15.57	2100082.00	0	0.00	0.00	0	0.00	0.00	5683343	15.03	8843918.77	1163277	15.80	1.94%	11.59%	0.00%	
14-05-2024	528675	15.79	8350665.00	0	0.00	0.00	0	0.00	0.00	1117018	15.39	1719383.77	1241122	15.80	-1.25%	42.60%	0.00%	
15-05-2024	994070	15.41	15319031.60	0	0.00	0.00	0	0.00	0.00	2111088	15.40	32513015.37	2559988	15.40	-2.53%	38.83%	0.00%	
16-05-2024	68463	15.34	1049983.90	0	0.00	0.00	0	0.00	0.00	159471	15.50	2179551	15.40	15.70	1.95%	13.23%	0.00%	
19-05-2024	909471	15.94	14495654.00	10	15.50	155.00	0	15.56	155.58	3089012	15.56	48058497.69	3043869	16.00	1.91%	29.88%	0.00%	
21-05-2024	217892	15.81	3444093.50	0	0.00	0.00	0	0.00	0.00	3306904	15.57	51502911.19	2270926	15.80	-1.25%	9.50%	0.00%	
23-05-2024	792510	16.10	12757339.70	0	0.00	0.00	0	0.00	0.00	409944.14	15.68	6425936.89	1092779	16.10	1.90%	72.56%	0.00%	
27-05-2024	124200	16.19	2010500.00	0	0.00	0.00	0	0.00	0.00	4223614	15.69	66270190.39	16.30	1.24%	34.54%	0.00%	34.54%	
28-05-2024	0	0.00	100000	17.40	1740000.00	0	15.69	1569047.05	4123614	15.69	6701443.84	1195060	16.40	0.61%	8.37%	0.00%		
30-05-2024	168485	16.40	2763154.00	12500	16.90	196479.04	0	15.72	4279589	15.72	67268118.80	1031816	16.50	-1.79%	16.33%	1.21%		
02-06-2024	0	0.00	20000	16.70	334000.00	0	15.72	314366.46	15.72	66953752.35	412471	16.70	1.21%	0.00%	4.85%	0.00%		
03-06-2024	0	0.00	349592	16.70	5836267.20	0	15.72	5493428.09	3910107	15.72	61460324.25	696720	16.70	0.00%	50.16%	50.16%		
06-06-2024	208546	16.79	3450520.50	0	0.00	0.00	0	0.00	0.00	4115653	15.77	64910844.75	534777	16.80	0.00%	38.44%	0.00%	
09-06-2024	205700	16.90	3476530.00	0	0.00	0.00	0	0.00	0.00	42121353	15.83	68387174.75	1312075	17.00	1.19%	15.68%	0.00%	
11-06-2024	530892	16.77	8902526.40	0	0.00	0.00	0	0.00	0.00	48202545	15.93	77289710.15	1531164	16.50	-1.76%	62.23%	0.00%	
12-06-2024	120877	16.63	201250.00	0	0.00	0.00	0	0.00	0.00	4973122	15.95	79304069.05	450438	16.50	-1.20%	26.84%	0.00%	
20-06-2024	2300	16.90	38870.00	0	0.00	0.00	0	0.00	0.00	4975422	15.95	79339339.05	402737	16.90	-1.74%	0.57%	0.57%	
23-06-2024	81106	16.53	1340897.60	0	0.00	0.00	0	0.00	0.00	5056528	15.96	80680236.65	1560474	16.50	-2.37%	5.00%	0.00%	
24-06-2024	204104	16.39	3334155.10	0	0.00	0.00	0	0.00	0.00	5260632	15.97	84025191.75	1103535	16.40	-0.61%	18.38%	0.00%	
25-06-2024	100000	16.30	1630000.00	0	0.00	0.00	0	0.00	0.00	5360632	15.98	85655119.75	1277667	16.10	-1.83%	7.83%	0.00%	
26-06-2024	106800	16.20	1620000.00	0	0.00	0.00	0	0.00	0.00	5460632	15.98	87725191.75	793274	16.30	1.24%	12.61%	12.61%	
27-06-2024	0	0.00	1640000.00	0	0.00	0.00	0	0.00	0.00	5560632	15.99	8815191.75	761168	16.40	0.61%	13.14%	0.00%	
02-07-2024	356599	16.61	5923675.50	0	0.00	0.00	0	0.00	0.00	5917231	16.03	94838685.25	798771	16.90	3.05%	44.64%	44.64%	
07-07-2024	130418	17.85	232101.00	73380	19.08	1399804.90	0	16.03	1763398.38	5856899	16.03	93895427.87	1002595	18.70	5.06%	1.30%	7.32%	
08-07-2024	0	0.00	0.00	230257	19.13	4401962.00	0	16.03	3691547.10	5626632	16.03	90203880.78	1849317	19.40	3.74%	0.00%	12.45%	
09-07-2024	0	0.00	90586	18.90	1382175.40	0	16.03	1596522.34	5577046	16.03	86607358.44	962803	18.90	-2.58%	10.34%	10.34%		
10-07-2024	87229	19.00	1657351.00	0	0.00	0.00	0	0.00	0.00	4972547.63	5304993	16.08	85292161.81	1219034	19.10	1.06%	7.16%	25.37%
11-07-2024	0	0.00	0.00	3280537	19.74	6475066.90	0	16.08	5274406.72	4976936	16.08	80017755.09	1586901	20.00	4.71%	0.00%	20.67%	
16-07-2024	129246	20.38	2621597.80	0	0.00	0.00	0	0.00	0.00	5016182	16.18	8263932.89	1032627	20.70	3.50%	12.52%	0.00%	
18-07-2024	38095	20.90	796215.50	524114	22.60	11844976.40	0	16.22	8500659.95	4620163	16.22	74934908.43	1987243	22.40	8.21%	1.92%	28.29%	
24-07-2024	0	0.00	0.00	122000	22.14	0	16.22	1978730.80	4498163	16.22	26.37%	-0.45%	22.30	-0.45%	0.00%	8.26%	8.26%	

Md. Mahmudul Hasan
Assistant Director

10.11.2025
Bd. Securities and Exchange Commission

0	0.00	0.00	1500000	23.87	3580000.00	0	16.22	2432865.74	4348163	16.22	24.20	8.52%	0.00%	9.11%	9.11%		
25-07-2024	886079	21.08	21339132.50	1939526	24.31	47156231.80	0	17.55	34039236.12	3394716	17.55	57823208.28	6225210	14.23%	31.16%		
28-07-2024	2838000	22.90	6595200.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	2.48%	45.39%		
30-07-2024	770000	22.30	17171000.00	0	0.00	0.00	0	0.00	4352716	17.98	64184048.28	10644778	22.90	-2.97%	27.05%		
31-07-2024	397455	22.73	9034819.50	0	0.00	0.00	0	0.00	81589402.28	81589402.28	22.30	-2.62%	25.11%	0.00%	27.05%		
01-08-2024	79514	22.53	1791289.60	0	0.00	0.00	0	0.00	4750171	19.08	906124227.78	2520617	22.80	2.24%	0.00%	25.11%	
02-08-2024	968776	21.21	2054216.60	0	0.00	0.00	0	0.00	4829685	19.13	92415517.38	1288646	23.00	0.88%	1.577%	15.77%	
03-08-2024	1000000	20.60	2060000.00	215620	22.87	4932260.00	0	0.00	5798431	19.48	112057933.98	969831	21.20	-2.75%	0.00%	16.17%	
13-08-2024	51246	23.35	126652.50	0	0.00	0.00	0	0.00	4204536.24	5682811	19.50	110813397.73	1823943	23.00	8.49%	32.62%	
14-08-2024	439704	21.66	9521796.00	1000000	22.00	2200000.00	0	0.00	5737057	19.54	111079960.23	1655285	22.40	5.48%	11.82%	17.30%	
14-08-2024	176530	22.76	4018004.00	5000000	21.30	10650000.00	0	0.00	6079677	19.69	11693358.46	1668981	21.90	-2.61%	2.92%	0.00%	
15-08-2024	466775	21.69	1012159.50	3350	21.70	72695.00	0	0.00	5753291	19.77	11376183.53	1732186	21.90	0.46%	17.81%	21.86%	
18-08-2024	0	0.00	3311140	20.98	694977.00	0	0.00	66293.62	5796616	19.79	114710049.38	348398	21.50	0.00%	10.19%	39.06%	
19-08-2024	0	0.00	383974	22.70	8716209.80	0	0.00	6552976.04	5465476	19.79	11815703.34	684764	21.00	-1.83%	1.40%	14.36%	
20-08-2024	269900	23.75	390412.80	23.81	9295612.20	0	0.00	7598515.50	5081502	19.79	1005523657.84	162184	22.70	-2.33%	0.00%	48.36%	
21-08-2024	2737	22.08	641692.20	972104	24.14	2346913.30	0	0.00	7726947.02	4691038	19.79	11283110.83	1894587	21.70	0.00%	16.61%	16.61%
22-08-2024	2737	23.90	662915.70	437991	24.14	2346913.30	0	0.00	79159145.66	3745924	19.81	11283110.83	1894587	23.80	0.00%	20.61%	20.61%
25-08-2024	0	0.00	2938703	24.62	7233873.00	0	0.00	8690558.40	3355670	19.84	11376183.53	1837059	24.10	0.00%	0.90%	33.19%	
27-08-2024	1016590	27.59	2802607.70	370225	27.01	999805.30	0	0.00	58309348.94	396967	19.84	117017177	1707177	26.50	1.26%	1.51%	25.35%
178773	26.73	4765593.30	0	0.00	54.41	9409529.30	1012432	0.00	1220705	25.41	12493383.72	4228300	27.20	0.96%	0.00%	17.21%	
29-08-2024	513300	27.03	19281698.60	2000	27.00	541335.00	0	0.00	1236962.20	523937.56	1913955	120705	25.61	2.64%	24.02%	27.78%	
01-09-2024	501033	27.40	1365929.70	8821	27.00	523937.56	1913955	0.00	12501557.02	6503521	27.50	1.10%	2.74%	0.00%	27.74%		
02-09-2024	1553861	25.95	4035593.40	924249	26.19	2268849.80	0	0.00	2210679.52	2331167	26.37	12051557.02	2588928	26.80	-2.55%	27.55%	28.33%
03-09-2024	604071	26.82	16200230.60	399999	26.90	1075957.10	0	0.00	24210214.00	2960819	26.21	12051557.02	1618744.66	26.30	1.87%	12.4%	14.29%
04-09-2024	0	0.00	11905574.50	16001219	27.51	2767832.80	0	0.00	1025336.77	1046129	26.31	12726584.54	3257371	26.50	-2.93%	29.50%	17.55%
05-09-2024	1731358	28.43	19227554.80	80028293	28.52	91328.40	0	0.00	26630845.07	295207	26.47	12726584.54	5475711	27.60	1.51%	18.54%	12.33%
08-09-2024	2114818	28.46	661019483.70	1554177.40	27.91	21834662.58	38791985	0.00	27.19	78101483.72	5475711	27.70	2.97%	7.89%	18.37%		
09-09-2024	167211	27.60	4428273.90	0	0.00	4428273.90	0	0.00	27.64	42964046.66	4439826	7080101	28.60	3.15%	24.45%	33.34%	
11-09-2024	117977	26.97	3181508.30	3505532.40	0	27.63	35565821.40	4779908	0.00	27.62	538731	132077945.78	1047602	28.40	-0.70%	29.20%	21.46%
12-09-2024	59551	27.54	6539846.50	607786	27.75	168620.80	0	0.00	1049045.13	4517889	27.62	12544266.93	1593587	27.10	-4.58%	30.37%	50.66%
13-09-2024	0	0.00	13059	33.09	27.60	91328.40	0	0.00	27.61	147427685.53	1751941	27.70	-0.73%	3.87%	12.47%		
14-09-2024	71565	27.53	1970514.00	500000	27.00	1350000.00	0	0.00	27.61	124635478.89	1668458	27.60	-0.36%	3.44%	34.47%		
19-09-2024	7905	27.61	218278.00	0	0.00	4533910	27.61	0.00	12525511.63	1218234	27.61	0.00%	0.12%	12.12%			
21-09-2024	21062	28.10	591846.00	21262	28.24	6033422.00	0	0.00	4542815	27.61	12544266.93	1031605	27.60	-0.36%	5.87%	9.98%	
23-09-2024	48455	28.16	164261.10	49000	27.84	136440.00	0	0.00	4542615	27.62	12544266.93	15565288	28.10	1.40%	0.00%	0.77%	
21915513	22.98	503708420.50	1.7E+07	24.65	0	428205583.70	21.77	378249349.05	4542070	27.62	125450971.45	15565288	27.60	-1.78%	3.11%	3.15%	

13

Opus

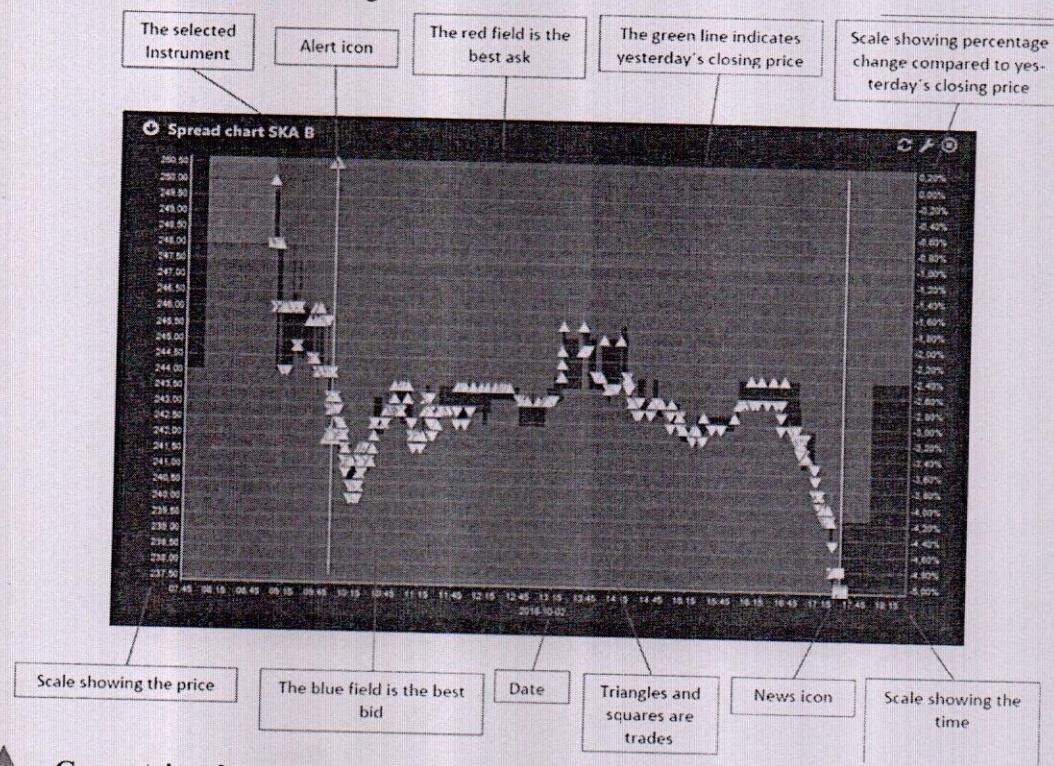
Mar. 11. 97

Md. Mahmudul Hasan
Assistant Director
Bangladesh Securities and Exchange Commission

c) Trade monitoring screenshots of Quest Asia Overseas & Associates (public market):

The Investigation Team of IED collected Trade monitoring screenshots from the Surveillance Department of DSE on some trading date(s) where appearance of active trading of *Quest Asia Overseas & Associates* was observed which influenced to uplift the price of shares of 'MIDLANDBNK' during the investigation period.

The details of the graphs are given below:



▲ Green triangle represents trade of 'MIDLANDBNK' by *Quest Asia Overseas & Associates*

△ White triangle represents trade of shares of 'MIDLANDBNK' by other clients

After scrutinizing the Trade monitoring screenshots collected from Surveillance Department of DSE, it is found that *Quest Asia Overseas & Associates* was involved in trading of shares of 'MIDLANDBNK' which influenced to uplift the price of the said securities on several dates:

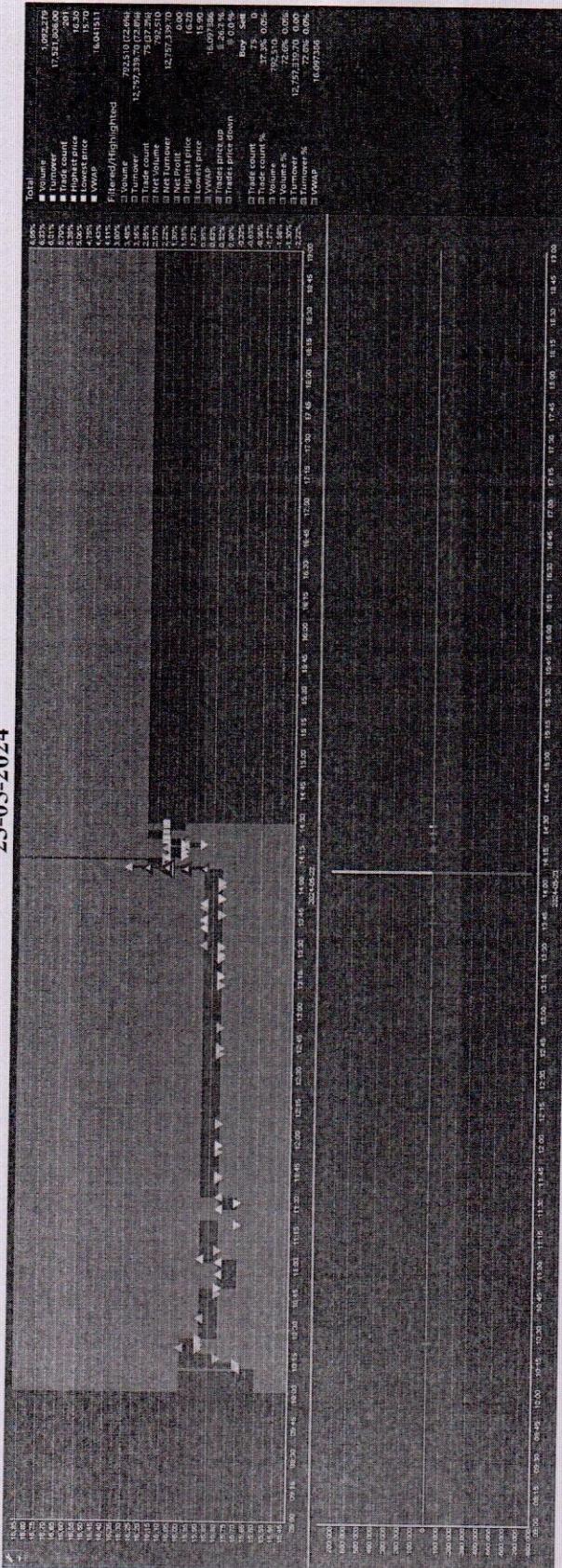
*20/10
MDH
19.11.2025*

Md. Mahmudul Hasan
Assistant Director
Bangladesh Securities and Exchange Commission

d

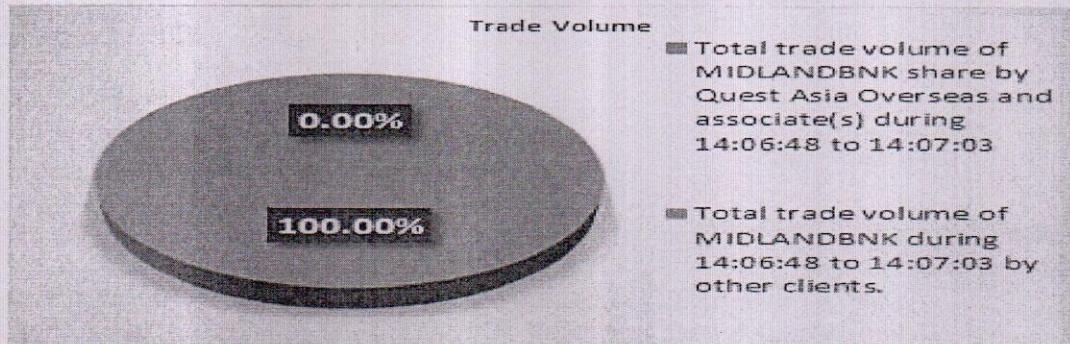
1201820076441281, 1201960076478829, 1602170076441281, 1602170076635890, 1606190076016136,
1202210072498041, 1201820076034610 (Combined)

23-05-2024

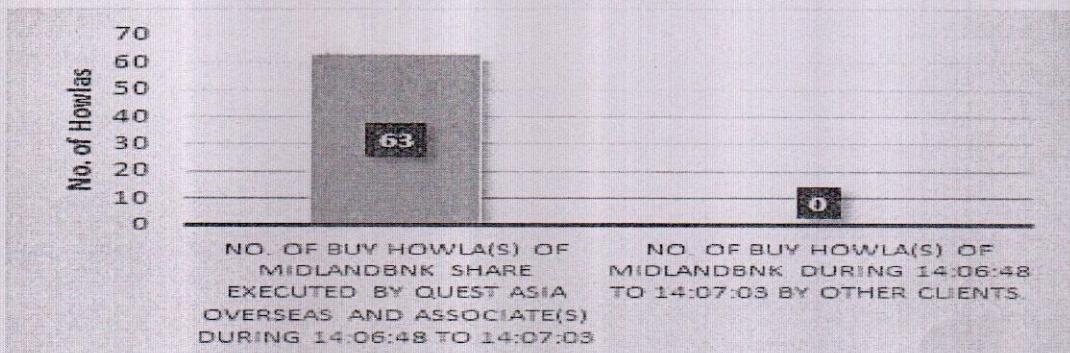


It was observed in the above graph that on 23-05-2024, total number of trades of MIDLANDBNK in the market was 201, whereas number of trades (buy) executed by Quest Asia Overseas and associate(s) were 75 which is approximately 37.31% of the total number of trades in the market. Again, total traded volume of MIDLANDBNK in the market on that day was 1,092,279 whereas buy volume by the said client(s) was 792,510 which is approximately 72.56% of the total traded volume in the market. It is evident that the client had significant participation in the market on 23-05-2024 in trading of MIDLANDBNK share.

On 23-05-2024, trading of MIDLANDBNK share was started at Tk. 15.70 which is Tk. 0.10 less than the YCP of Tk. 15.80. On that day, Quest Asia Overseas and associate(s) started series of trading at 14:06:48 at price Tk. 15.90 and induced the same to rise to Tk. 16.20 up to 14:07:03. It can also be observed from the above graph that Quest Asia Overseas and associate(s) executed significant trades during this time period. It is mentionable here that from 14:06:48 to 14:07:03, Quest Asia Overseas and associate(s) bought 754,678 shares of MIDLANDBNK compared to the total traded share of 754,678. This is shown in the following Pie Chart.

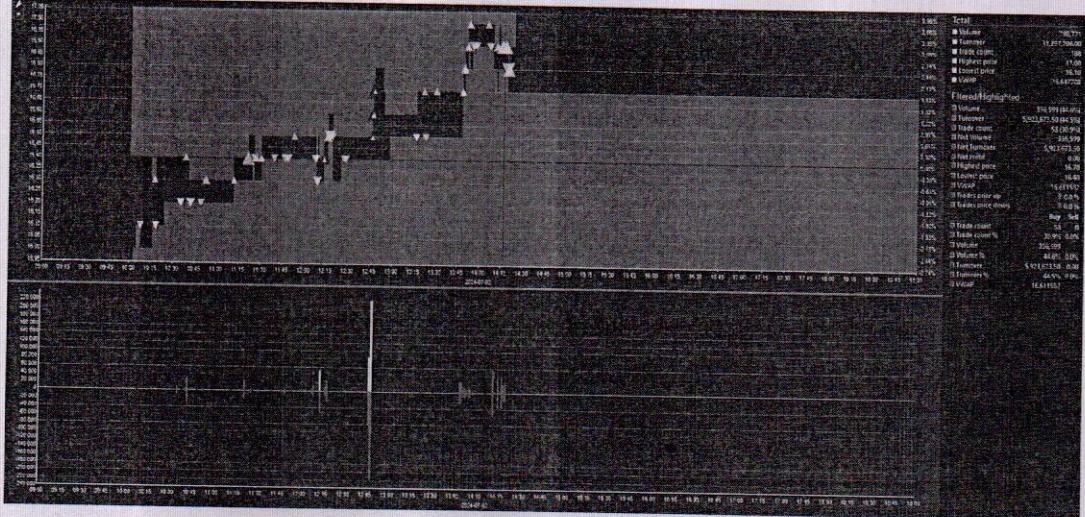


It is also found that during the aforementioned period, Quest Asia Overseas and associate(s) executed 63 howlas to purchase of shares of MIDLANDBNK compared to the total number of howlas of 63 as shown in the following Bar Chart.



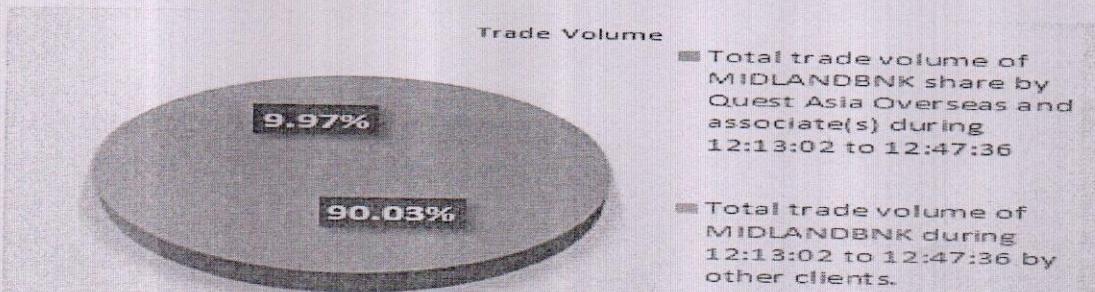
It is observed from the above graphs and screenshot that Quest Asia Overseas and associate(s) bought 100.00% of the total trades of MIDLANDBNK shares by executing 63 of total 63 howlas from 14:06:48 to 14:07:03 on 23-05-2024. From 14:06:48 to 14:07:03, Quest Asia Overseas and associate(s) induced the price to rise from Tk. 15.90 to Tk. 16.20 (induced the price by Tk. 0.30). Thus it seems that Quest Asia Overseas and associate(s) were actively trying to lift the price of MIDLANDBNK share. At the end of the day price of MIDLANDBNK share was increased by Tk. 0.30 which is approximately 1.90% higher than YCP.

02-07-2024

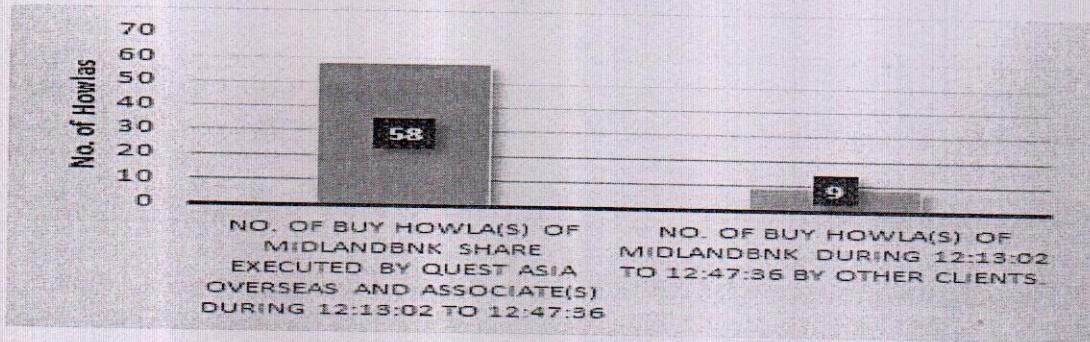


It was observed in the above graph that on 02-07-2024, total number of trades of MIDLANDBNK in the market was 188, whereas number of trades (buy) executed by Quest Asia Overseas and associate(s) were 58 which is approximately 30.85% of the total number of trades in the market. Again, total traded volume of MIDLANDBNK in the market on that day was 798,771 whereas buy volume by the said client(s) was 356,599 which is approximately 44.64% of the total traded volume in the market. It is evident that the client had significant participation in the market on 02-07-2024 in trading of MIDLANDBNK share.

On 02-07-2024, trading of MIDLANDBNK share was started at Tk. 16.10 which is Tk. 0.30 less than the YCP of Tk. 16.40. On that day, Quest Asia Overseas and associate(s) started series of trading at 12:13:02 at price Tk. 16.40 and induced the same to rise to Tk. 16.70 up to 12:47:36. It can also be observed from the above graph that Quest Asia Overseas and associate(s) executed significant trades during this time period. It is mentionable here that from 12:13:02 to 12:47:36, Quest Asia Overseas and associate(s) bought 356,599 shares of MIDLANDBNK compared to the total traded share of 396,089. This is shown in the following Pie Chart.

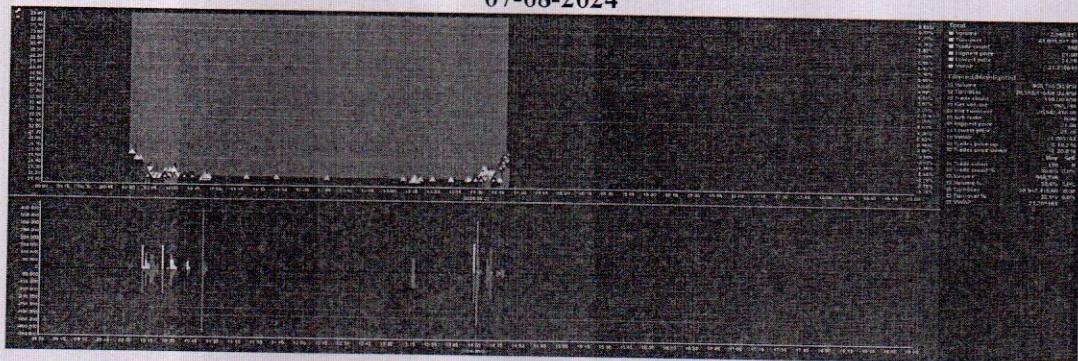


It is also found that during the aforementioned period, Quest Asia Overseas and associate(s) executed 58 howlas to purchase of shares of MIDLANDBNK compared to the total number of howlas of 67 as shown in the following Bar Chart.



It is observed from the above graphs and screenshot that Quest Asia Overseas and associate(s) bought 90.03% of the total trades of MIDLANDBNK shares by executing 58 of total 67 howlas from 12:13:02 to 12:47:36 on 02-07-2024. From 12:13:02 to 12:47:36, Quest Asia Overseas and associate(s) induced the price to rise from Tk. 16.40 to Tk. 16.70 (induced the price by Tk. 0.30). Thus it seems that Quest Asia Overseas and associate(s) were actively trying to lift the price of MIDLANDBNK share. At the end of the day price of MIDLANDBNK share was increased by Tk. 0.50 which is approximately 3.05% higher than YCP.

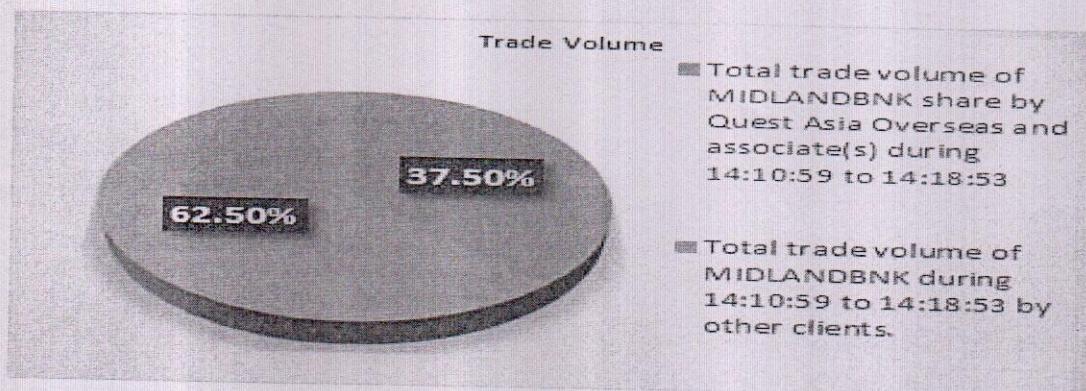
07-08-2024



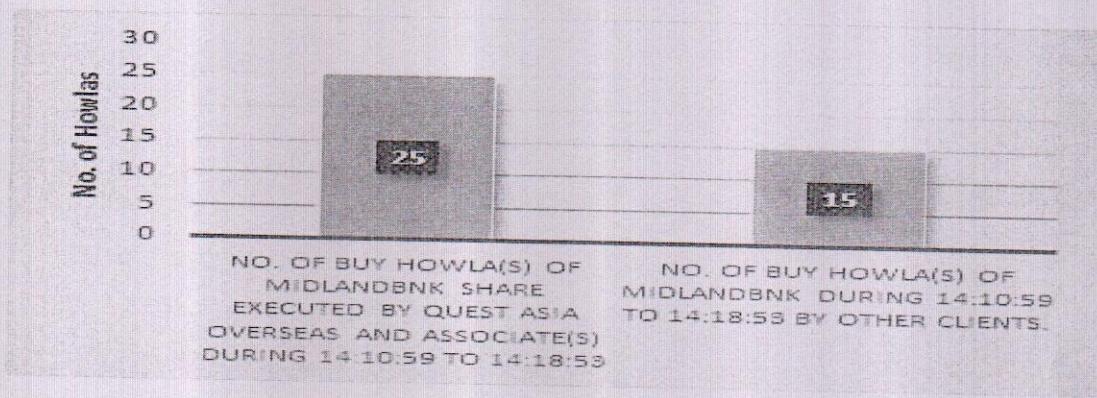
30/07/2024
MHS
19.11.2025

Md. Mahmudul Hasan
Assistant Director
Bangladesh Securities and Exchange Commission

It was observed in the above graph that on 07-08-2024, total number of trades of MIDLANDBNK in the market was 360, whereas number of trades (buy) executed by Quest Asia Overseas and associate(s) were 110 which is approximately 30.56% of the total number of trades in the market. Again, total traded volume of MIDLANDBNK in the market on that day was 2,969,831 whereas buy volume by the said client(s) was 968,746 which is approximately 32.62% of the total traded volume in the market. It is evident that the client had significant participation in the market on 07-08-2024 in trading of MIDLANDBNK share. On 07-08-2024, trading of MIDLANDBNK share was started at Tk. 21.60 which is Tk. 0.20 less than the YCP of Tk. 21.80. On that day, Quest Asia Overseas and associate(s) started series of trading at 14:10:59 at price Tk. 21.20 and induced the same to rise to Tk. 21.60 up to 14:18:53. It can also be observed from the above graph that Quest Asia Overseas and associate(s) executed significant trades during this time period. It is mentionable here that from 14:10:59 to 14:18:53, Quest Asia Overseas and associate(s) bought 30,007 shares of MIDLANDBNK compared to the total traded share of 80,012. This is shown in the following Pie Chart.

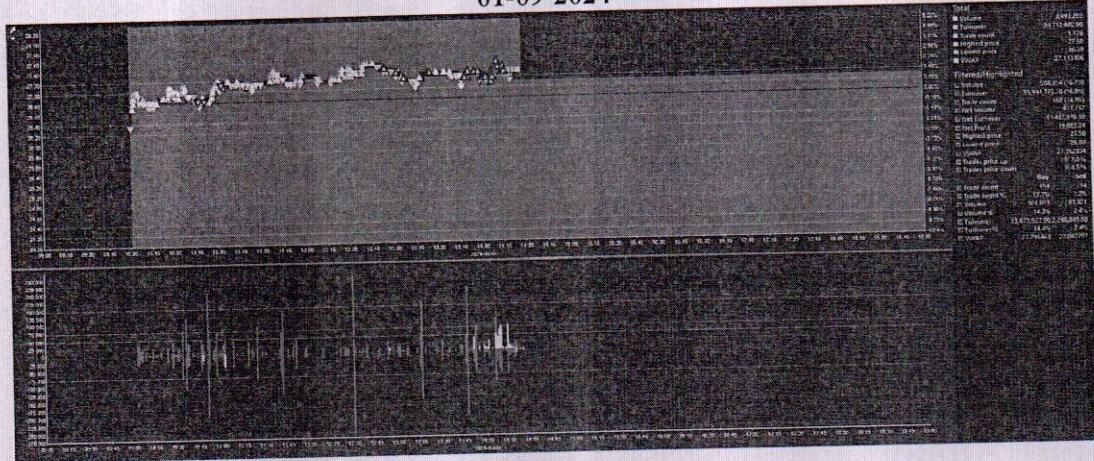


It is also found that during the aforementioned period, Quest Asia Overseas and associate(s) executed 25 howlas to purchase of shares of MIDLANDBNK compared to the total number of howlas of 40 as shown in the following Bar Chart.

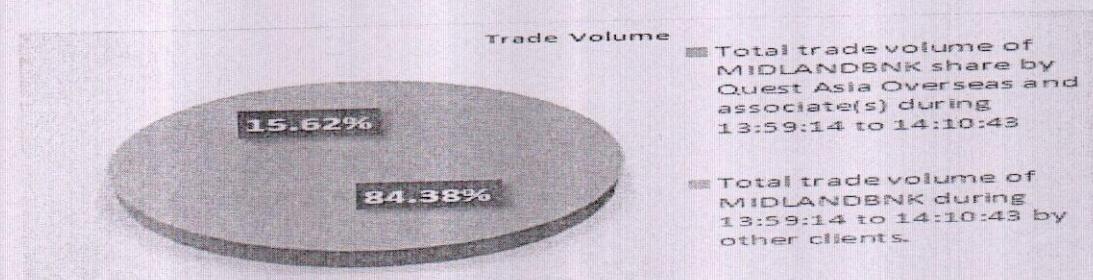


It is observed from the above graphs and screenshot that Quest Asia Overseas and associate(s) bought 37.50% of the total trades of MIDLANDBNK shares by executing 25 of total 40 howlas from 14:10:59 to 14:18:53 on 07-08-2024. From 14:10:59 to 14:18:53, Quest Asia Overseas and associate(s) induced the price to rise from Tk. 21.20 to Tk. 21.60 (induced the price by Tk. 0.40). Thus it seems that Quest Asia Overseas and associate(s) were actively trying to lift the price of MIDLANDBNK share.

01-09-2024



It was observed in the above graph that on 01-09-2024, total number of trades of MIDLANDBNK in the market was 1126, whereas number of trades (buy) executed by Quest Asia Overseas and associate(s) were 154 which is approximately 13.68% of the total number of trades in the market. Again, total traded volume of MIDLANDBNK in the market on that day was 3,493,202 whereas buy volume by the said client(s) was 501,033 which is approximately 14.34% of the total traded volume in the market. It is evident that the client had significant participation in the market on 01-09-2024 in trading of MIDLANDBNK share. On 01-09-2024, trading of MIDLANDBNK share was started at Tk. 26.30 which is Tk. 0.50 less than the YCP of Tk. 26.80. On that day, Quest Asia Overseas and associate(s) started series of trading at 13:59:14 at price Tk. 27.10 and induced the same to rise to Tk. 27.50 up to 14:10:43. It can also be observed from the above graph that Quest Asia Overseas and associate(s) executed significant trades during this time period. It is mentionable here that from 13:59:14 to 14:10:43, Quest Asia Overseas and associate(s) bought 285,256 shares of MIDLANDBNK compared to the total traded share of 338,056. This is shown in the following Pie Chart.

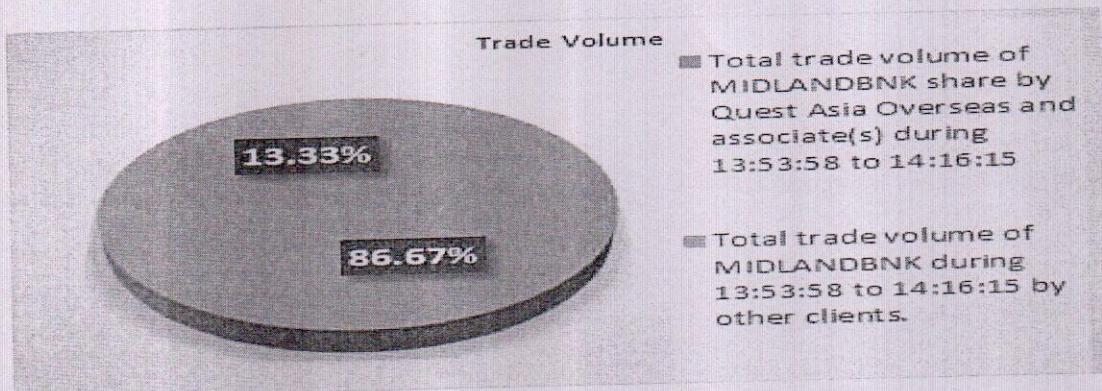


It is also found that during the aforementioned period, Quest Asia Overseas and associate(s) executed 78 howlas to purchase of shares of MIDLANDBNK compared to the total number of howlas of 87 as shown in the following Bar Chart.

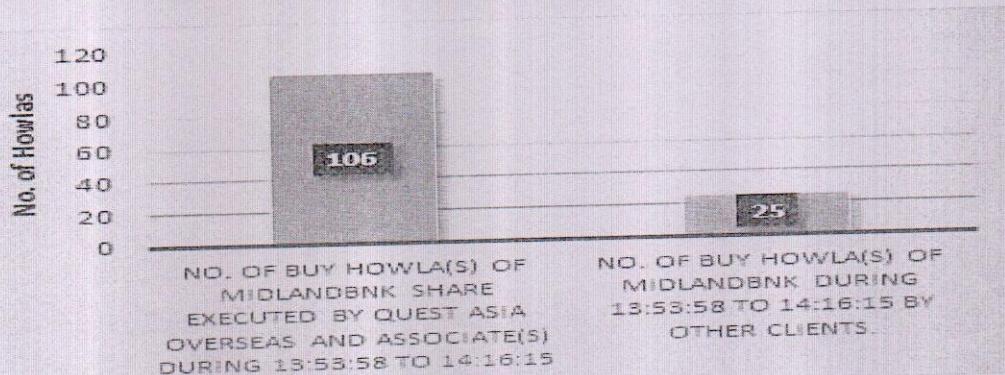
*STDM 20
MPC
19.11.2025*

Md. Mahmudul Hasan
Assistant Director
Bangladesh Securities and Exchange Commission

It was observed in the above graph that on 03-09-2024, total number of trades of MIDLANDBNK in the market was 615, whereas number of trades (buy) executed by Quest Asia Overseas and associate(s) were 181 which is approximately 29.43% of the total number of trades in the market. Again, total traded volume of MIDLANDBNK in the market on that day was 2,057,482 whereas buy volume by the said client(s) was 604,071 which is approximately 29.36% of the total traded volume in the market. It is evident that the client had significant participation in the market on 03-09-2024 in trading of MIDLANDBNK share. On 03-09-2024, trading of MIDLANDBNK share was started at Tk. 26.20 which is Tk. 0.30 less than the YCP of Tk. 26.50. On that day, Quest Asia Overseas and associate(s) started series of trading at 13:53:58 at price Tk. 26.60 and induced the same to rise to Tk. 27.10 up to 14:16:15. It can also be observed from the above graph that Quest Asia Overseas and associate(s) executed significant trades during this time period. It is mentionable here that from 13:53:58 to 14:16:15, Quest Asia Overseas and associate(s) bought 298,496 shares of MIDLANDBNK compared to the total traded share of 344,398. This is shown in the following Pie Chart.



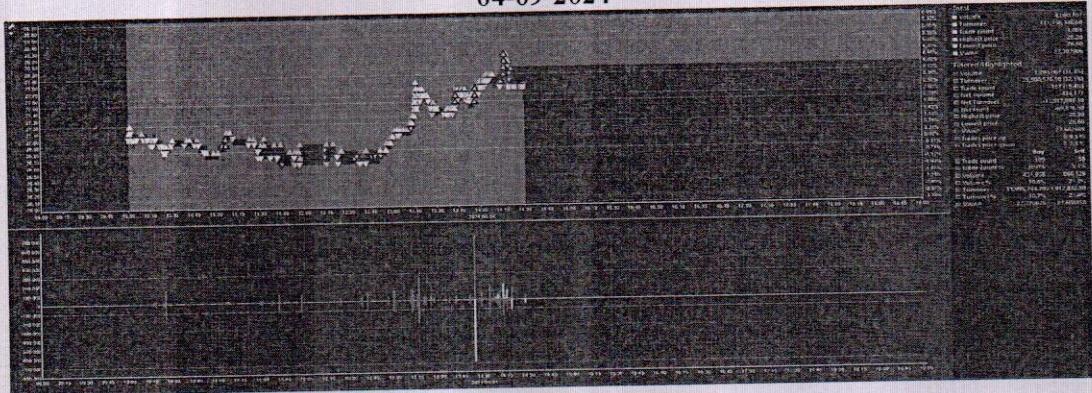
It is also found that during the aforementioned period, Quest Asia Overseas and associate(s) executed 106 howlas to purchase of shares of MIDLANDBNK compared to the total number of howlas of 131 as shown in the following Bar Chart.



It is observed from the above graphs and screenshot that Quest Asia Overseas and associate(s) bought 86.67% of the total trades of MIDLANDBNK shares by executing 106 of total 131 buy howlas from 13:53:58 to 14:16:15 on 03-09-2024. From 13:53:58 to 14:16:15, Quest Asia Overseas and associate(s) induced the price to rise from Tk. 26.60 to Tk. 27.10 (induced the price by Tk. 0.50). Thus it seems that Quest Asia Overseas and associate(s) were actively trying

to lift the price of MIDLANDBNK share. At the end of the day price of MIDLANDBNK share was increased by Tk. 0.40 which is approximately 1.51% higher than YCP.

04-09-2024

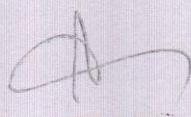


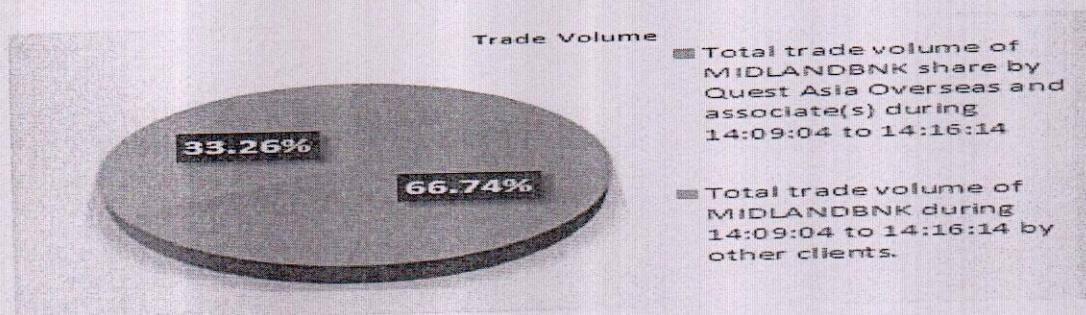
It was observed in the above graph that on 04-09-2024, total number of trades of MIDLANDBNK in the market was 1085, whereas number of trades (buy) executed by Quest Asia Overseas and associate(s) were 109 which is approximately 10.05% of the total number of trades in the market. Again, total traded volume of MIDLANDBNK in the market on that day was 4,080,707 whereas buy volume by the said client(s) was 431,958 which is approximately 10.59% of the total traded volume in the market. It is evident that the client had significant participation in the market on 04-09-2024 in trading of MIDLANDBNK share.

On 04-09-2024, trading of MIDLANDBNK share was started at Tk. 27.00 which is Tk. 0.10 more than the YCP of Tk. 26.90. On that day, Quest Asia Overseas and associate(s) started series of trading at 14:09:04 at price Tk. 27.80 and induced the same to rise to Tk. 28.20 up to 14:16:14. It can also be observed from the above graph that Quest Asia Overseas and associate(s) executed significant trades during this time period. It is mentionable here that from 14:09:04 to 14:16:14, Quest Asia Overseas and associate(s) bought 381,755 shares of MIDLANDBNK compared to the total traded share of 572,046. This is shown in the following Pie Chart

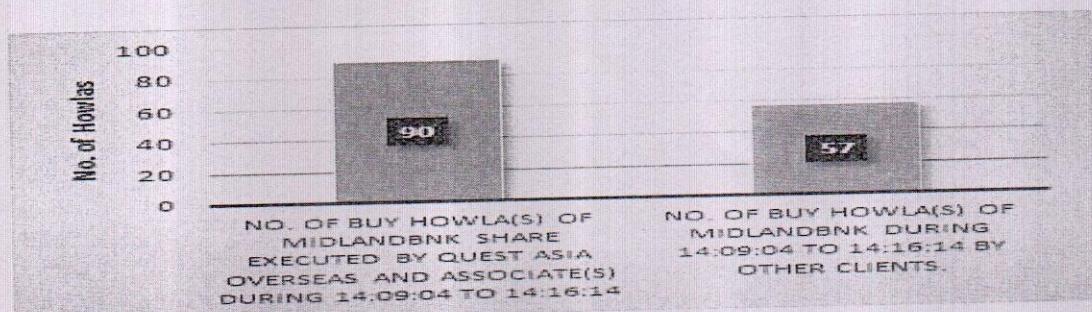
30/10/23
MHC
19.11.2025

Mr. Mahmudul Hasan
Assistant Director
Bangladesh Securities and Exchange Commission



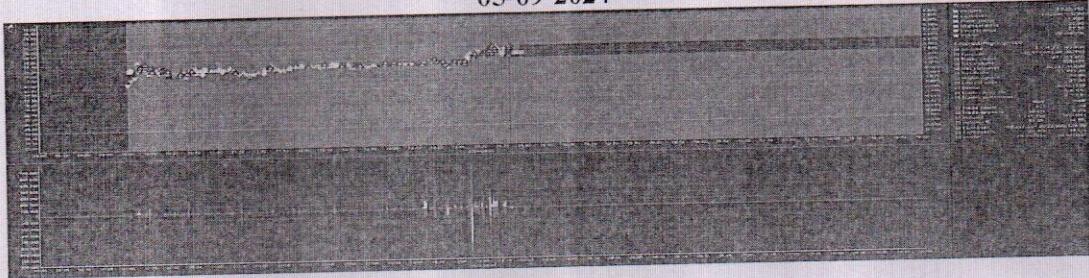


It is also found that during the aforementioned period, Quest Asia Overseas and associate(s) executed 90 howlas to purchase of shares of MIDLANDBNK compared to the total number of howlas of 147 as shown in the following Bar Chart.



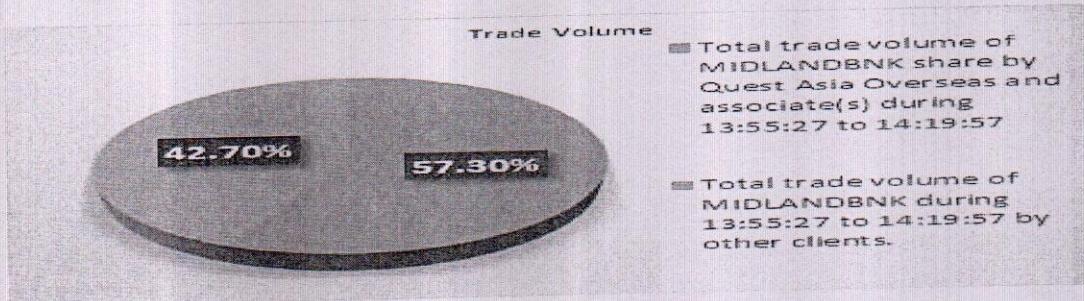
It is observed from the above graphs and screenshot that Quest Asia Overseas and associate(s) bought 66.74% of the total trades of MIDLANDBNK shares by executing 90 of total 147 howlas from 14:09:04 to 14:16:14 on 04-09-2024. From 14:09:04 to 14:16:14, Quest Asia Overseas and associate(s) induced the price to rise from Tk. 27.80 to Tk. 28.20 (induced the price by Tk. 0.40). Thus it seems that Quest Asia Overseas and associate(s) were actively trying to lift the price of MIDLANDBNK share. At the end of the day price of MIDLANDBNK share was increased by Tk. 0.80 which is approximately 2.97% higher than YCP.

05-09-2024

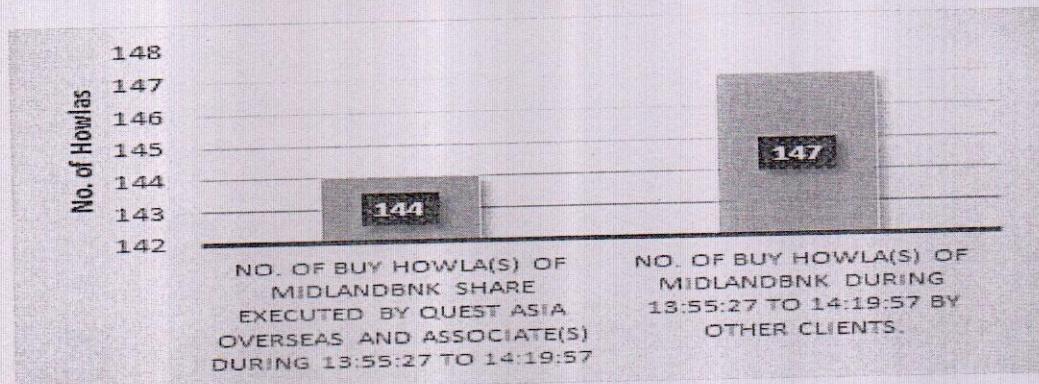


It was observed in the above graph that on 05-09-2024, total number of trades of MIDLANDBNK in the market was 1604, whereas number of trades (buy) executed by Quest Asia Overseas and associate(s) were 457 which is approximately 28.49% of the total number of trades in the market. Again, total traded volume of MIDLANDBNK in the market on that day was 5,522,102 whereas buy volume by the said client(s) was 1,731,358 which is approximately 31.35% of the total traded volume in the market. It is evident that the client had significant participation in the market on 05-09-2024 in trading of MIDLANDBNK share. On 05-09-2024, trading of MIDLANDBNK share was started at Tk. 27.50 which is Tk. 0.20 less than the YCP of Tk. 27.70. On that day, Quest Asia Overseas and associate(s) started series of trading at 13:55:27 at price Tk. 28.40 and induced the same to rise to Tk. 28.90 up to

14:19:57. It can also be observed from the above graph that Quest Asia Overseas and associate(s) executed significant trades during this time period. It is mentionable here that from 13:55:27 to 14:19:57, Quest Asia Overseas and associate(s) bought 871,149 shares of MIDLANDBNK compared to the total traded share of 1,520,302. This is shown in the following Pie Chart.



It is also found that during the aforementioned period, Quest Asia Overseas and associate(s) executed 144 howlas to purchase of shares of MIDLANDBNK compared to the total number of howlas of 291 as shown in the following Bar Chart.



It is observed from the above graphs and screenshot that Quest Asia Overseas and associate(s) bought 57.30% of the total trades of MIDLANDBNK shares by executing 144 of total 291 howlas from 13:55:27 to 14:19:57 on 05-09-2024. From 13:55:27 to 14:19:57, Quest Asia Overseas and associate(s) induced the price to rise from Tk. 28.40 to Tk. 28.90 (induced the price by Tk. 0.50). Thus it seems that Quest Asia Overseas and associate(s) were actively trying to lift the price of MIDLANDBNK share. At the end of the day price of MIDLANDBNK share was increased by Tk. 0.90 which is approximately 3.25% higher than YCP.

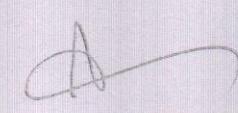
19/11/2024
Md. Mahmudul Hasan
Assistant Director
Bangladesh Securities and Exchange Commission
19.11.2024

Summary			Block Buy			Block Sale			Total Buy			Total Sale			Cost of Shares Sold			Stock Position		
Qty	Price (W.Avg.)	Amount	Qty	Price (W.Avg.)	Amount	Qty	Price (W.Avg.)	Amount	Qty	Price (W.Avg.)	Amount	Qty	Price (W.Avg.)	Amount	Qty	Price (W.Avg.)	Amount			
150000	23.00	3450000.00	2470602	25.01	61791759.90	21,915,513	22.98	503708420.50	17,373,443	24.65	428205583.70	21.77	378249349.05	4542070	27.62	125459071.45				

C. Gain/Loss of MIDLANDBNK by Quest Asia Overseas and associate(s).

Realized Capital gain/(loss)per unit	2.88	Average Sale Price - Average Cost Price
Realized Capital gain/(loss)%	13.21%	Gain (loss) Per Unit/Cost Per Unit
Realized Capital gain/(loss)TK	49,956,234.65	Total Sale Quantity x Gain (loss) Per Unit
Closing Price (23-09-2024)	27.60	Closing Price of Last Investigation Date
Unrealized gain/(loss) per unit	-0.02	Closing Price of Last Investigation Date - Average Price of Stock Position
Unrealized gain/(loss) %	-0.08%	Unrealized gain (loss) per unit /Average Price of Stock Position
Unrealized gain/(loss) TK	(97,939.45)	Quantity of Stock Position x Unrealized gain (loss) per unit

As per DSE trade data, it was observed that Quest Asia Overseas and associate(s) bought 21,915,513 shares and sold 17,373,443 shares of MIDLANDBNK from both public and block market during the period from 13-03-2024 to 23-09-2024. With the said BO account(s), QUEST ASIA OVERSEAS and associate(s) traded 17.99% shares of MIDLANDBNK and realized a capital gain of 'Tk. 49,956,234.65 from the trading of MIDLANDBNK share during the investigation period. The said client(s) had also unrealized loss of TK. 97,939.45 during the period.


Md. Mahmudul Hasan
19.11.2025

Md. Mahmudul Hasan
Assistant Director
Bangladesh Securities and Exchange Commission

Findings-1:

As per section 17 of the Securities and Exchange Ordinance, 1969, "No person shall, for the purpose of inducing, dissuading, effecting, preventing or in any manner influencing or turning to his advantage, the sale or purchase of any security, directly or indirectly, -

(e) do any act or practice or engage in a course of business, or omit to do any act which operates or would operate as a fraud, deceit or manipulation upon any person, in particular-

(vi) directly or indirectly effect a series of transactions in any security creating the appearance of active trading therein or of raising of price for the purpose of including its purchase by others or depressing its price for the purpose of inducing its sale by others;"

It is evident that *Quest Asia Overseas & Associates* were involved directly and indirectly in a series of transactions of shares of 'MIDLANDBNK' with the aforesaid BO accounts in order to create the appearance of active trading and raising of price of the said share.

Contraventions:

It appears that *Quest Asia Overseas & Associates* (BOID # 1201820076441281, 1201960076478829, 1602170076441281, 1602170076635890, 1606190076016136, 1201820076016136, 1202210072498041 & 1201820076034610) have violated the following:

- **Section 17(e)(v) of the Securities and Exchange Ordinance, 1969** by directly and indirectly effecting a series of transactions of shares of 'MIDLANDBNK' creating the appearance of active trading therein and raising price of the said share which attracts Section 22 of the Securities and Exchange Ordinance, 1969.

This appears from the investigation report that *Quest Asia Overseas & Associates* has violated above-mentioned securities laws willfully.

যেহেতু, উর্গ্যুক্ত আলোচ্য বিষয়ে আইন ভঙ্গের কারণে কমিশন এর এনফোর্সমেন্ট বিভাগ কর্তৃক মে ০৭, ২০২৫ তারিখ
বিএসইসি/এনফোর্সমেন্ট/৩৮৯৫/২০২২/৬৭৪ স্মারকমূলে *Quest Asia Overseas, Anichul Islam* এবং *Nahar-E-Jannat* কে মে ১৯, ২০২৫ তারিখে কারণ প্রদর্শন সহ শুনানীতে উপস্থিত হতে বলা হয়। শুনানীতে উপস্থিত হয়ে *Quest Asia Overseas, Anichul Islam* এবং *Nahar-E-Jannat* এর পক্ষে Mr. Md. Sujanur Rahman মে ১৯, ২০২৫ তারিখের পত্রে মাধ্যমে নিম্নলিখিত বক্তব্য দাখিল করেন;

Explanation of *Quest Asia Overseas, Anichul Islam* and *Nahar-E-Jannat* submitted at the time of hearing:

"Please refer to your letter no BSEC/Enforcement/3895/2025/674, dated 07 May, 2025 on the captioned subject. In the above referred letter, BSEC has provided trade description of shares of Midland Bank PLC hereinafter written as MIDLAND from 13/03/2024 to 23/09/2024. In the above-mentioned show cause notice, we *Quest Asia Overseas* (BO ID# 1201820076441281, 120960076478829, 1602170076441281 and *Anichul Islam* (BO ID# 1602170076635890, 1606190076016136, 120820076016136, 1202210072498041 and also *Nahar-E-Jannat* (BO ID# 1201820076034610 have been accused of being in contravention of Section 17(c) (v) and 17(e)(iii) of the Securities and Exchange Ordinance, 1969, based on the findings of an enquiry on the recent transactions in MIDLAND. In response to your inquiry regarding my recent trading in shares of Midland Bank Limited, I would like to submit the following explanation:

I made the decision to purchase shares of Midland Bank based on a news article published in a reputed newspaper which categorized Midland Bank as being in the "Green Zone". The report also mentioned

classifications such as "Red Zone" and "Yellow Zone" banks, where "Green Zone" was interpreted as indicative of a relatively stronger or more compliant financial position. Relying on this publicly available information, I believed that Midland Bank had promising potential and thus proceeded with the investment. Our investment size was about Tk. -----crore and I also took leverage to make transactions (Both buy and sell). The transaction was made in line with the size of our investment. Never could anyone apprehend at priori how many shares would be traded in a particular trading date. The price of Midland touched the upper price ceiling only for a day or so, indicating no fraudulent attempt of price movement. Moreover, the stock market itself was giving sharp negative returns on most of the investments vehicles including the blue-chip ones; such as BATBC, GP, SQRPHARMA, ROBI etc. Apart from MIDLAND, we investment into different other banks as well as stocks those yielded significant capital losses. Presently, we re-invested our fund in another stock for long-term only with the hope that our hard earned money stays protected in such vulnerable capital market situation. No transactions are being taken place for about half a month or so. I wish to restate that my decision was based on good faith and publicly disclosed news, without any insider information or intention to influence market prices. During the transaction hour, it is really difficult for a client to presume the total volume of transactions at priori. We participated in trading of all shares based on the size of our investment. Besides, we are unaware of any specific rule that provides the maximum limit of transaction in any particular stock in a single trading day. Hence, we purchased and periodically sold our positions to obtain profit and calm the market price of the stock that there was absolutely no intention on our part to manipulate the price of the stock. This is to refer here that I usually bought and sold every stocks against all my accounts to obtain bigger profit which also backfires as "one should not keep all his eggs in one basket. Only significant participation can never always put you on the winning side. Again, I did not commit anything directly or indirectly effect a series of transactions in any security creating the appearance of active trading therein or raising of price for the purpose of inducing its purchase by others or depressing its price for the purpose of inducing its sale by others. Hence, I request you to kindly withdraw the allegation brought against my BO accounts. There was no mala-fide intention on the part of me and my associates to manipulate the share prices or share transaction volume other than to take profit as the prices and volumes of the stocks under report got momentum via market forces; i.e. demand and supply. Under the above circumstances, I/we humbly submit that I/we have not acted contrary to Section 17 of the SEC Ordinance, 1969. Therefore, we humbly request you to kindly accept our explanation and withdraw allegations of being in violation of Section 17 (e) (v) of the SEC Ordinance, 1969."

যেহেতু, Quest Asia Overseas, Anichul Islam এবং Nahar-E-Jannat - উপরোক্ত বক্তব্য থেকে প্রতীয়মান হয় যে, উপস্থাপিত অভিযোগসমূহ সঠিক এবং ইচ্ছাকৃত সেহেতু এক্ষেত্রে Quest Asia Overseas, Anichul Islam এবং Nahar-E-Jannat -এর ব্যাখ্যা কমিশনের নিকট গ্রহণযোগ্য হিসেবে বিবেচিত হয়নি;

যেহেতু, Quest Asia Overseas, Anichul Islam এবং Nahar-E-Jannat - উপরোক্ত কর্মকাণ্ডের মাধ্যমে Section 17 (e) (v) of the Securities and Exchange Ordinance, 1969 লঙ্ঘন করেছে, যা সিকিউরিটিজ আইনের পরিপন্থী;

যেহেতু, Quest Asia Overseas, Anichul Islam এবং Nahar-E-Jannat -এর উপরোক্ত কর্মকাণ্ড Securities and Exchange Ordinance, 1969 এর Section 22 অনুযায়ী শাস্তিযোগ্য অপরাধ;

যেহেতু, কমিশনের বিবেচনায়, সিকিউরিটিজ আইন ও বিধি-বিধান পরিপালনে আলোচ্য ব্যর্থতার জন্য, পুঁজিবাজারের শৃংখলা, স্বচ্ছতা এবং জনস্বার্থে আলোচ্য Quest Asia Overseas, Anichul Islam এবং Nahar-E-Jannat -কে অর্থদণ্ডে দণ্ডিত করা প্রয়োজন ও সমীচীন;

অতএব, সেহেতু, কমিশন উল্লিখিত যাবতীয় বিষয় বিবেচনাপূর্বক, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) এর Section 22 [যা The Securities and Exchange (Amendment) Act, 2000 দ্বারা সংশোধিত] এ প্রদত্ত ক্ষমতাবলে-

- Quest Asia Overseas-কে ৩ কোটি ৭০ লক্ষ টাকা (তিন দশমিক সতর কোটি টাকা), Anichul Islam কে ৮০.০০ (আশি) লক্ষ টাকা এবং Nahar-E-Jannat-কে ১.০০ (এক) লক্ষ টাকা অর্থদলে দণ্ডিত করল যা অত্র আদেশের ৩০ (ত্রিশ) দিনের মধ্যে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন' এর অনুকূলে ইস্যুকৃত ব্যাংক ড্রাফট/পে-অর্ডারের মাধ্যমে জমা প্রদান করতে হবে, অন্যথায় সিকিউরিটিজ আইন মোতাবেক পরবর্তী আইনানুগ ব্যবস্থা গ্রহণ করা হবে।

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের আদেশক্রমে,

মোঃ আলী আকবর
কমিশনার

বিতরণ:

- ১। Quest Asia Overseas (BO ID# 1201820076441281, 120960076478829, 1602170076441281)
Address: 63/1 Flat#C, (6th Floor), Nirman Samad Trade Center, Kakrail, Dhaka-1000.
- ২। Anichul Islam (BO ID# 1602170076635890, 1606190076016136, 120820076016136, 1202210072498041) Address: Village- Satasia, PO- Domrakandi, PS-Kashiani, Gopalgonj.
- ৩। Nahar-E-Jannat (BO ID# 1201820076034610) Address: 67/1 ABC, URBANANTORA, Flat-9C, Opposite of Jigatola Post Office, Dhaka-1207.

মত্তু মুস্তাফা
19.11.2025

Md. Mahmudul Hasan
Assistant Director
Bangladesh Securities and Exchange Commission