



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

**BSEC/Enforcement/3364/2022/1115**

**Dated: December 24, 2023**

**By Special Messenger**

Mr. Md. Saifuddin Jalal  
Accounts Manager  
Rashid Investment Services Limited  
(DSE TREC Holder No# 035)  
Room #601, Stock Exchange Building  
9/F, Motijheel C/A, Dhaka-1000.

**Attention:** Managing Director/CEO/Alleged Person

**Subject:** Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3364/2022/820 dated October 29, 2023 based on which the hearing was conducted on November 12, 2023.

The Commission, considering your adjustment of irregularities vide letter dated 12.11.2023 has decided to dispose of the proceedings against Mr. Md. Saifuddin Jalal by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

24.12.2023

**Md. Mahmudul Hasan**

Assistant Director (Enforcement)

Mobile: 01515292195

Email: mahmudulhasan@sec.gov.bd

Copy for information:

1. PS to Chairman, BSEC.
2. PO to Executive Director (SMMID), BSEC. With reference to letter memo no# BSEC/SRI/DSE-35/2023547 dated May 28, 2023.
3. PO to Executive Director (ICTD), BSEC.
4. Managing Director, Dhaka Stock Exchange Ltd.