



BSEC/Enforcement/1106/2013/1550  
Dated: November 29, 2022

Reliance Brokerage Services Limited. (AVIVA Equity Management Ltd.)  
(DSE TREC # 062)  
WW Tower, Level-14  
68, Motijheel C/A, Dhaka-1000.

**Subject: Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/1106/2013/1297 dated October 18, 2022 based on which the hearing was conducted on November 27, 2022.

The Commission, considering your explanation letter ref no. RBSL/MD/2022/400, dated 21.11.2022 has decided to dispose of the proceedings against Reliance Brokerage Services Limited. (AVIVA Equity Management Ltd.) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

*Rubel*  
29-11-2022

Rubel Hossain  
Assistant Director (Enforcement)  
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Copy for information:

1. PS to Chairman, BSEC.
2. PO to Executive Director (MSID), BSEC.
3. PO to Executive Director (MIS), BSEC.
4. Managing Director, Dhaka Stock Exchange Ltd.