BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

E-6/C, Agargaon, Shere Bangla Nagar, Dhaka-1207

SEC/Enforcement/2196/2014/293   Date: September 21, 2017

1. Republic Insurance Co. Ltd, HR Bhaban (3rd Floor), 26/1 Kakrail, Dhaka-1000
2. Directors, Republic Insurance Co. Ltd, HR Bhaban (3rd Floor), 26/1 Kakrail, Dhaka-1000
3. Managing Director/CEO, Republic Insurance Co. Ltd, HR Bhaban (3rd Floor), 26/1 Kakrail, Dhaka-1000
4. Company Secretary, Republic Insurance Co. Ltd, HR Bhaban (3rd Floor), 26/1 Kakrail, Dhaka-1000

Subject: Warning: Non-compliance with the Rule 3(e) of the Securities and Exchange Commission (Rights Issue) Rules, 2006 in connection with right shares

Dear Sir,

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2196/2014/69 dated March 09, 2015 and the accused's explanation letter no. RICL/HO/Accts/04/2015/2256 dated April 02, 2015 submitted to the Commission.

The Commission considering the accused's explanation, has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve Republic Insurance Co. Limited, its directors, managing director and company secretary as provided from his lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:
Managing Director, Dhaka Stock Exchange Limited
Managing Director, Chittagong Stock Exchange Limited

Copy for information:
P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (SRMIC), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC