

**Bangladesh Securities and Exchange Commission**  
**Enforcement Division**  
**Enforcement Department**  
**Market, Market Intermediaries and Other Affairs Section**  
[www.sec.gov.bd](http://www.sec.gov.bd)

**BSEC/Enforcement/3325/2022/685**  
**Dated: September 02, 2024**

**By Special Messenger**

SIM Capital Limited (Former Banco Finance and Investment Limited)  
Shefali Complex (4<sup>th</sup> Floor), 218/3/A West Kafrul  
Begum Rokeya Sharani, Taltola  
Sher-e-Bangla Nagar, Dhak-1207.

**Attention: Managing Director/CEO**

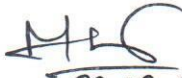
**Subject: Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3325/2022/1015 dated July 27, 2022 based on which the hearing was conducted on August 22, 2022.

The Commission, considering your explanation vide letter dated 22.08.2022 has decided to dispose of the proceedings against SIM Capital Limited (Former Banco Finance and Investment Limited) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

  
02.09.2024

Md. Mahmudul Hasan  
Assistant Director (Enforcement)  
Mobile: 01515292195  
Email: mahmudulhasan@sec.gov.bd

**Copy for information:**

1. PS to Chairman, BSEC.
2. PO to Executive Director (SMMID), BSEC with reference to memo no BSEC/SRI/AFS/MB/2021/140 dated March 07, 2022.
- ✓ PO to Executive Director (ICTD), BSEC.