



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

**BSEC/Enforcement/3483/2023/1012**  
**Dated: November 16, 2023**

**By Courier Service**

**Shafiq Basak & Co.**  
Shatabdi Centre (6th Floor)  
292, Inner Toyenbee Circular Road  
Dhaka


**Subject: Warning to ensure compliance with all securities-related laws in the future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3483/2023/788 dated October 16, 2023, based on which the hearing was conducted on November 05, 2023.

The Commission, considering the explanation vide letter no. SBC/ELBL-212/BSEC-hearing/2023-01 dated November 05, 2023, which was submitted at the time of the hearing has decided to dispose of the proceedings against Shafiq Basak & Co. by placing on record the Commission's dissatisfaction with the default/contravention made by you with a warning to ensure compliance with all securities-related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

  
**Muhammad Sadequr Rahman Bhuiyan**  
**Assistant Director (Enforcement)**

**Copy for information:**

Chairman's Office, BSEC  
Managing Director, Dhaka Stock Exchange Ltd.  
Executive Director (CG), BSEC  
✓ Executive Director (MIS), BSEC