



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

HBBN BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

E-6/C, Agargaon, Shere Bangla Nagar, Dhaka-1207

SEC/Enforcement/2162/2014/81

Date: March 19 , 2017

Sandhani Life Insurance Company Limited, Sandhani Life tower, Rajuk Plot No-34, Banglamotor, Dhaka-1000
Directors, Sandhani Life Insurance Company Limited, Sandhani Life tower, Rajuk Plot No-34, Banglamotor, Dhaka-1000
Managing Director, Sandhani Life Insurance Company Limited, Sandhani Life tower, Rajuk Plot No-34, Banglamotor, Dhaka-1000
Company Secretary, Sandhani Life Insurance Company Limited, Sandhani Life tower, Rajuk Plot No-34, Banglamotor, Dhaka-1000

Subject: Warning: Non-compliance with বিধি ৭ of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (উলে-খযোগ্য সংখ্যক শেয়ার অর্জন, অধিগ্রহণ ও কর্তৃত্ব গ্রহণ) বিধিমালা, ২০০২ in connection with share purchase.

Dear Sir,

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2162/2014/263 dated June 29, 2016 and the accused's explanation letter no. NIL dated August 08, 2016 submitted to the Commission.

The Commission considering the accused's explanation, has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve Sandhani Life Insurance Company Limited as provided from his lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited
Managing Director, Chittagong Stock Exchange Limited

Copy for information:

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P.O to Executive Director (SRMIC), BSEC
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