



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3305/2022/1030

November 22, 2023

By Courier Service

Shyamol Equity Management Limited
Room # 319, 9/E,
Motijheel C/A, Dhaka-1000
Bangladesh.

Attention: Managing Director/CEO


Subject: WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3305/2022/408 dated May 16, 2023 based on which the hearing was conducted on June 25, 2023.

Considering the explanation vide letter No. SEML/TREC-03/2023/65 dated June 22, 2023 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the Shyamol Equity Management Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission


22.11.2023

Md. Amirul Islam
Assistant Director (Enforcement)
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Copy for information:

1. P.S. to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
- ✓ 3. P.O to Executive Director (ICTD), BSEC
4. P.O. to Executive Director (MIAD), BSEC
5. MD, DSE