

## Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2670/2018/1270

By Special Messenger

December 28, 2021

Shyamol Equity Management Ltd.  
(DSE TREC No. 003)  
Room # 319, 9/E  
Motijheel C/A, Dhaka-1000

**Attention:** Managing Director/CEO

**Subject: Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2670/2018/1032 dated November 28, 2021 based on which the hearing was conducted on December 13, 2021.

The Commission, considering your explanation vide letter Ref: SEML/TREC-03/2021/276 dated December 13, 2021 has decided to dispose of the proceedings against Shyamol Equity Management Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

Mahmuda Shireen

28.12.21

**Mahmuda Shireen**  
Deputy Director (Enforcement)  
E-mail: [shireen@sec.gov.bd](mailto:shireen@sec.gov.bd)

02.01.22  
Div (MIS)

**Copy for information:**

1. P.S. to Chairman, BSEC
2. P.O. to Executive Director (SRI), BSEC
3. P.O. to Executive Director (MIS), BSEC
4. Managing Director, Dhaka Stock Exchange Limited