



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/2272/2016/285
July 13, 2016

By Courier

Singer Bhold B.V
Sponsor Shareholder of Singer Bangladesh Limited
5B, Road No.126
Gulshan-1
Dhaka-1212

Attn: Managing Director, Singer Bangladesh Limited

Subject: Warning: Non-compliance with the securities law in connection with sale of shares

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2272/2016/227 dated June 12, 2016 and the accused's explanation letter no. NIL dated June 27, 2016 submitted to the Commission.

The Commission considering the accused's apology and promise to be compliant in future has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve Singer Bhold B.V, from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited
Managing Director, Chittagong Stock Exchange Limited
Managing Director, Singer Bangladesh Limited (with a request to send the letter to Singer Bhold B.V)

Copy for information:

P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (SRMIC), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC