



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2937/2020/505

By Special Messenger

July 09, 2023

Sonar Bangla Capital Management Ltd.

Paramount Heights (8th floor)
65/2/1, Box Culvert Road
Purana Paltan, Dhaka-1000

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2937/2020/602 dated September 15, 2020 based on which the hearing was conducted on September 28, 2020.

The Commission, considering your explanations vide letters Ref: SBCML/AC/08/22/327 dated August 29, 2022 and Ref: SBCML/HO/ADMIN-05/2023/97 dated May 28, 2023 has decided to dispose of the proceedings against Sonar Bangla Capital Management Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

Mahmuda Shireen

09.07.23

Mahmuda Shireen

Joint Director (Enforcement)

E-mail: shireen@sec.gov.bd

Copy for information:

1. Chairman Office, BSEC
2. P.O. to Executive Director (MIAD), BSEC with reference to Inter Departmental Memo BSEC/SRI/MB/2013/42/420 dated June 01, 2020 and BSEC/SRI/MB/Policy-6/2020/605 dated June 08, 2022
3. P.O to Executive Director (ICTD), BSEC