

## Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3233/2021/87

By Special Messenger

January 13, 2022

South Asia Securities Ltd.  
(CSE TREC No.004)  
Nascent Tower (2nd Floor) 806/A  
Agrabad C/A, Chattogram- 4100

16.01.22  
DD-1 (MIS)

**Subject: Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3233/2021/1239 dated December 22, 2021 and subsequent correspondence, based on which the hearing was conducted on January 10, 2022.

The Commission, considering your explanation vide letter dated January 06, 2022 has decided to dispose of the proceedings against South Asia Securities Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

Mahmuda Shireen  
13.01.22

**Mahmuda Shireen**  
Deputy Director (Enforcement)  
E-mail: [shireen@sec.gov.bd](mailto:shireen@sec.gov.bd)

**Copy for information:**

1. P.S. to Chairman, BSEC
2. P.O. to Executive Director (SRI), BSEC
- ~~3. P.O. to Executive Director (MIS), BSEC~~
4. Managing Director, Chittagong Stock Exchange Limited