

## Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3090/2021 / ২৪৪  
September 28, 2021

By Courier Service

Square Securities Management Limited  
DSE TREC Holder No.076  
DSE Tower, Room # 141 (8<sup>th</sup> Floor)  
Nikunja-2  
Dhaka-1229

Attention: Managing Director/CEO

**Subject:** WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3090/2021/618 dated September 07, 2021 based on which the hearing was conducted on September 27, 2021.

Considering the explanation vide letter No.SSML/Compliance/0921/94 dated September 27, 2021 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the Square Securities Management Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Md. Yusuf Bhuiyan  
Additional Director (Enforcement)  
Phone: 55007139  
e-mail: yusuf@sec.gov.bd

**Copy for information:**

1. P.S. to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (Enforcement), BSEC
4. P.O.to Executive Director (SRI), BSEC

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