



Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2989/2020/24

By Special Messenger

January 05, 2022

Sterling Stocks and Securities Ltd.
(DSE TREC No.249)
Modhumita Building (4th Floor-North side)
158-160, Motijheel C/A, Dhaka-1000

9.11.22
Dr. (MIS)

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2989/2020/1250 dated December 26, 2021 based on which the hearing was conducted on January 03, 2022.

The Commission, considering your explanation vide letter Ref: SSSL/ HO/ BSEC_Hearing/ 2022/187 dated January 03, 2022 has decided to dispose of the proceedings against Sterling Stocks and Securities Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

Mahmuda Shireen

05.01.22

Mahmuda Shireen
Deputy Director (Enforcement)
E-mail: shireen@sec.gov.bd

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O. to Executive Director (SRI), BSEC
3. P.O. to Executive Director (MIS), BSEC
4. Managing Director, Dhaka Stock Exchange Limited