

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3078/2021/1001

Dated: July 24, 2022

By Courier Service

Sterling Stocks and Securities Limited
DSE TREC No. 249
Modhumita Building (4th Floor-North side), 158-160, Motijheel C/A
Dhaka-1000.

Attention: Managing Director/CEO

Subject: Warning to Ensure Compliance of All Securities Related Laws in Future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3078/2021/944 dated June 27, 2022 based on which the hearing was scheduled and conducted on July 18, 2022.

The Commission, considering the explanation vide letter no. SSSL/HO/BSEC_Hearing/2022/326 dated July 17, 2022 which was submitted at the time of hearing, has decided to dispose of the proceedings against Sterling Stocks and Securities Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

Muhammad Sadequr Rahman Bhuiyan
Assistant Director (Enforcement)

Copy for information:

Chairman's Office, BSEC
Executive Director (SRI), BSEC
Executive Director (MIS), BSEC
Managing Director, Dhaka Stock Exchange Ltd.