



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

o/c

BSEC/Enforcement/3140/2021/ 1697

By Courier Service

Dated: December 28, 2022

Sterling Stocks and Securities Limited
DSE TREC No. 236
Modhumita Building (4th Floor-North side), 158-160, Motijheel C/A
Dhaka-1213.

Attention: Managing Director/CEO

Subject: Warning to Ensure Compliance of All Securities Related Laws in Future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3140/2021/712 dated May 17, 2022 based on which the hearing was scheduled and conducted on June 05, 2022.

The Commission, considering the explanation vide letter no. SSSL/HO/BSEC_Hearing/2022/304 dated June 02, 2022 which was submitted at the time of hearing, has decided to dispose of the proceedings against Sterling Stocks and Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

Muhammad Sadequr Rahman Bhuiyan
Assistant Director (Enforcement)

Copy for information:

Chairman's Office, BSEC
Executive Director (SRI), BSEC
Executive Director (MIS), BSEC
Managing Director, Dhaka Stock Exchange Ltd.