

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3079/2021/136
Dated: January 19, 2025

By Special Messenger

Sterling Stocks and Securities Ltd.
(DSE TREC Holder No# 249)
Modhumita Building (4th Floor-North side),
158-160, Motijheel C/A, Dhaka-1000.

Attention: Managing Director/CEO/Alleged Person

Subject: Warning to ensure compliance of all securities related laws in future

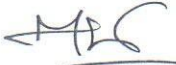
This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3079/2021/1049 dated December 02, 2024 based on which the hearing was conducted on January 01, 2025.

The Commission, considering your degree of non-compliances vide letter No# SSSL/BSEC/Enforcement/2021-2024/005 dated January 01, 2025, has decided to dispose of the matter against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

You are hereby advised to follow up individual job responsibility of the employee and make them responsible about lapse found in the show cause letter.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,


19.01.2025

Md. Mahmudul Hasan
Assistant Director (Enforcement)
Email: mahmudulhasan@sec.gov.bd

Copy for information:

PS to Chairman, BSEC.

PO to Commissioner (All)

PO to Executive Director (MIAD), BSEC. With reference to IDM No# BSEC/SRI/2021/459 dated May 23, 2021.

✓ PO to Executive Director (ICTD), BSEC.

Managing Director, Dhaka Stock Exchange PLC. With reference to letter no# DSE/MCD/4002/013/INS/1215/2792 dated May 03, 2021.