

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2941/2020/1302
December 29, 2021

By Courier Service

Managing Director,
Summit Industrial & Mercantile Corporation Limited,
Summit Centre (11th Flor)
18, Kawran Bazar C/A, Dhaka-1215

Subject: WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2941/2019/ 127 dated February 18, 2021 and reschedule No.BSEC/Enforcement/2941/2019-336 dated May 20,2021 based on which the hearing was conducted on June 21, 2021.

The Commission, considering the explanation vide letter dated June 21, 2021 submitted at the time of hearing, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Md. Yusuf Bhuiyan
Additional Director (Enforcement)
Phone: 55007139
e-mail: yusuf@sec.gov.bd

02.01.2022
Dw (MIS)

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