

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Issuer Companies Affairs Section
www.sec.gov.bd

BSEC/Enf/3500/2023/ 493

Date: May 29, 2024

1. **Toufika Foods and Lovello Ice-cream PLC (Issuer)**
80, Road: 02, Banani (Chairman Bari), Banani, Dhaka- 1213
2. **Board of Directors, Toufika Foods and Lovello Ice-cream PLC**
80, Road: 02, Banani (Chairman Bari), Banani, Dhaka- 1213
3. **Managing Director, Toufika Foods and Lovello Ice-cream PLC**
80, Road: 02, Banani (Chairman Bari), Banani, Dhaka- 1213
4. **Company Secretary, Toufika Foods and Lovello Ice-cream PLC**
80, Road: 02, Banani (Chairman Bari), Banani, Dhaka- 1213
5. **Chief Financial Officer (CFO), Toufika Foods and Lovello Ice-cream PLC**
80, Road: 02, Banani (Chairman Bari), Banani, Dhaka- 1213


Subject: Warning to ensure compliance with all securities-related laws in the future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enf/3500/2023/373 dated April 24, 2024, based on which the hearing was scheduled and conducted on May 12, 2024.

The Commission, considering the explanation vide letter no. PLC/SHARE/DV/24 dated May 12, 2024, which was submitted at the time of the hearing has decided to dispose of the proceedings against Toufika Foods and Lovello Ice-Cream PLC. and the responsible persons by placing on record the Commission's dissatisfaction with the default/contravention made by you with a **warning** to ensure compliance with all securities-related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission


Muhammad Sadique Bahman Bhuiyan
Assistant Director (Enforcement)

Copy for information:

Chairman's Office, BSEC
Managing Director, Dhaka Stock Exchange Ltd.
Executive Director (SMMID), BSEC
Executive Director (CITD), BSEC