



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

**BSEC/Enforcement/3426/2023/550**

**Dated: August 03, 2023**

**UDC Construction Ltd.**

(BOID: 1203710064794179, 1203490068868283, 1203110068826218)

House: B-104, Road: 08, New DOHS, Mohakhali, Dhaka-1212


**Subject: Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3426/2023/500 Dated: July 05, 2023 based on which the hearing conducted on July 23, 2023.

The Commission, considering and examining the facts regarding allegations, physical meeting and your written explanations vide letter dated July 23, 2023 which was submitted at the time of hearing relating to share trading of Sea Pearl Beach Resort and Spa Limited (SEAPEARL) for the period from 31.07.2022 to 25.09.2022, has decided to dispose of the matter against you (UDC Construction Ltd.) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/ obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

  
03.08.2023

**Md. Sultan Salah Uddin**

**Deputy Director (Enforcement)**

PABX: 88-02-55007131-2, Ext- 1306

E-mail: [ssuddin@sec.gov.bd](mailto:ssuddin@sec.gov.bd)

**Copy for information:**

1. PS to the Honorable Chairman, BSEC.
2. P.O. to Commissioner (Enforcement), BSEC.
3. P.O. to Executive Director (MIS), BSEC.
4. P.O. to Executive Director (MSI), BSEC. (Ref: BSEC/MIS/2023-1102 dated March 23, 2023)
5. P.O. to Director (Enforcement), BSEC.
6. Managing Director, Dhaka Stock Exchange Ltd.