

## Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3232/2020/1282

Dated: December 28, 2021

UGC Securities Limited  
(DSE TREC No. 054)  
10, Dilkusha C/A (6th Floor)  
Dhaka-1000.

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/3232/2020/ 1167 Dated: December 19, 2021 based on which the hearing was conducted on December 27, 2019.

The Commission, considering and examining the facts regarding allegations, physical meeting and your written explanations vide letter UGC/BSEC/2021/40 dated 26 December 2021 which was submitted at the time of hearing, has decided to dispose of the matter against you (UGC Securities Limited) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/ obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

*Md. Sultan Salah Uddin*  
28.12.2021

Md. Sultan Salah Uddin  
Deputy Director (Enforcement)  
PABX: 88-02-55007131-2, Ext- 1306  
E-mail: [ssuddin@sec.gov.bd](mailto:ssuddin@sec.gov.bd)

*DL.01.2021*  
*Div (MIS)*

**Copy for information:**

1. PS to the Honorable Chairman, BSEC
2. P.O. to Commissioner (Enforcement), BSEC
3. P.O. to Executive Director (MIS)
4. P.O. to Director (Enforcement), BSEC.
5. Managing Director, Dhaka Stock Exchange Ltd.