Bangladesh Securities and Exchange Commission

Securities Commission Bhaban E-6/C, Agargaon Sher-e-Bangla Nagar Administrative Area Dhaka-1207, Bangladesh.

BSEC/Enforcement/2261/2015/360

September 13, 2018

By Courier Service

Fax: 880-2-8955959

- 1. United Airways(BD) Limited, Uttara Tower (5th floor), 1 Jashimuddin Avenue, Sector-3, Uttara Model Town, Dhaka-1230.
- 2. Directors, United Airways(BD) Limited, Uttara Tower (5th floor), 1 Jashimuddin Avenue, Sector-3, Uttara Model Town, Dhaka-1230.
- 3. Managing Director, United Airways(BD) Limited, Uttara Tower (5th floor). 1 Jashimuddin Avenue, Sector-3, Uttara Model Town, Dhaka-1230.
- 4. Company Secretary, United Airways(BD) Limited, Uttara Tower (5th floor), 1 Jashimuddin Avenue, Sector-3, Uttara Model Town, Dhaka-1230.

Sub: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2261/2015/328 dated November 8, 2017 based on which the hearing was conducted on November 29, 2017.

The Commission, considering the explanation vide letter dated November 29, 2017 submitted at the time of hearing, has decided to dispose of the proceedings against directors of United Airways(BD) Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission-

Md. Shahnows Assistant Director

Mob:01816810586

Copy for information:

Chairman's office, BSEC
P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (MIS), BSEC
P.O to Executive Director (CFD), BSEC