



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

E-6/C, Agargaon, Shere Bangla Nagar, Dhaka-1207

BSEC/Enforcement/2227/2015/298

By Courier Service

Dated: October 03, 2017

1. United Airways (BD) Ltd., Uttara Tower (5th Floor), 1 Jashimuddin Avenue, Sector-3, Uttara Model Town, Dhaka-1230.
2. Directors, United Airways (BD) Ltd., Uttara Tower (5th Floor), 1 Jashimuddin Avenue, Sector-3, Uttara Model Town, Dhaka-1230.
3. Managing Director, United Airways (BD) Ltd., Uttara Tower (5th Floor), 1 Jashimuddin Avenue, Sector-3, Uttara Model Town, Dhaka-1230.
4. Company Secretary, United Airways (BD) Ltd., Uttara Tower (5th Floor), 1 Jashimuddin Avenue, Sector-3, Uttara Model Town, Dhaka-1230.


Sub: **Non-compliance of securities related laws. WARNING**

This refers to BSEC's show cause-cum-hearing notice No. BSEC/Enforcement/2227/2015/48 dated February 01, 2016 and your explanation letters dated July 12, 2016 & November 28, 2016.

The Commission, considering the explanation, has decided to dispose of the proceedings against you and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

For Bangladesh Securities and Exchange Commission


03/10/2017

Md. Hossain Khan

Deputy Director

Copy for information:

Commissioner (Enforcement), BSEC

Executive Director (SRMIC), BSEC

Executive Director (Law), BSEC

Executive Director (MIS), BSEC

Chairman's Office