

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3366/2022/207

Dated: March 04, 2024

Uttara Finance Capital Management Limited
(BOID: 1205990065091618, Eastern Capital Limited)
Jibon Bima tower (6th Floor), 10 Dilkusha C/A
Dhaka-1000.


Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3366/2022/29 dated 08 January 2024 based on which the hearing was conducted on 21 January 2024.

The Commission, considering your explanation vide letter ref. UFCML/BSEC/2024/22 dated 21.01.2024 has decided to dispose of the proceedings against Uttara Finance Capital Management Limited (BOID: 1205990065091618, Eastern Capital Limited) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,


04-03-2024

Rubel Hossain
Assistant Director (Enforcement)
E-mail: rubel@sec.gov.bd
Mobile : 01922-151361

Copy for information:

1. Chairman Office, BSEC.
2. PO to Executive Director (MIAD), BSEC; with reference to DSE letter no. DSE/2021/IED/ dated 28 June 2021.
3. PO to Executive Director (ICTD), BSEC.
4. Managing Director, Dhaka Stock Exchange PLC.