

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3225/2021/ 544

Dated: April 05, 2021

By Special Messenger

Vanguard Shares & Securities Limited
(CSE TREC No. 036)
Finlay House (3rd Floor)
11 Agrabad, Chattogram-4100

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3225/2021/1160 dated December 13, 2021 based on which the hearing was conducted on December 26, 2021.

The Commission, considering your explanation vide letter dated 30.01.2022 has decided to dispose of the proceedings against Vanguard Shares & Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

Md. Mahmudul Hasan
Assistant Director-v (Enforcement)
Mobile: 01515292195
Email: mahmudulhasan@sec.gov.bd

Copy for information:

1. PS to Chairman, BSEC.
2. PO to Executive Director (SRI), BSEC.
3. PO to Executive Director (MIS), BSEC.
4. Managing Director, Chittagong Stock Exchange Ltd.