

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2581/2018/477

By Special Messenger

Dated: 20 March, 2022

Vanguard Shares & Securities Ltd (CSE TREC No. 036)
Finlay House (3rd Floor), 11 Agrabad
Chattogram-4100. Bangladesh

Attention: **Managing Director/CEO**

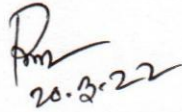
Subject: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/2581/2018/397, Date: 01 March, 2022 based on which the hearing was conducted on March 15, 2022.

The Commission, considering and examining the facts regarding allegations, physical meeting and your written explanations vide letter dated March 13, 2022 which was submitted at the time of hearing, has decided to dispose of the matter against you (Vanguard Shares & Securities Limited) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,


20.3.22

Rabiul Islam
Assistant Director (Enforcement)
Mobile: 01731-421312
Email: rabiul@sec.gov.bd

Copy for information:

1. PS to the Honorable Chairman, BSEC
2. P.O. to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (MIS)
4. P.O. to Director (Enforcement), BSEC.
5. Managing Director, Dhaka Stock Exchange Ltd.