





Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3185/2021/ 7. 2 January 12, 2022

Vision Capital Management Ltd. Sara Tower (14th Floor) 11/A, Toyenbee Circular Road Motijheel C/A Dhaka-1000

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3185/2021/1094 dated December 08, 2021 based on which the hearing was conducted on December 22, 2021.

Considering the explanation vide letter VCML/BSEC/2021/226 dated December 22, 2021 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against Vision Capital Management Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission.

Akram Siraj 12,01,2022

Assistant Director (Enforcement)

E-mail: algunia success lid

Copy for information:

1. P.S. to Chairman, BSEC

2. P.O to Executive Director (SRI), BSEC

3. P.O.to Director (MIS), BSEC

4. Managing Director, DSE