

**No. SEC/Enforcement/709/2008/  
October 06, 2008**

M/s. A. Qasem & Co.  
Chartered Accountants  
Gulshan Pink City  
Suit # 01-03, Level: 7, Plot # 15, Road # 103  
Gulshan Avenue  
Dhaka-1212

**Sub: Alleged non-compliance with the Securities related laws in connection with audited financial statements of Eastern Insurance Company Limited for the year ended on December 31, 2007: Warning.**

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/709/2008/878 dated July 16, 2008, based on which the hearing was conducted on August 31, 2008 and your explanations submitted to the Commission vide letter dated August 31, 2008, in respect of the said notices.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

**Md. Mizanur Rahman  
Executive Director**

CC:

Eastern Insurance Company Limited (Issuer), Head Office: 44 Dilkusha C/A, Dhaka-1000  
President, Institute of Chartered Accountants of Bangladesh, 100, Kazi Nazrul Islam Avenue, Dhaka  
CEO, Dhaka Stock Exchange Ltd.  
CEO, Chittagong Stock Exchange Ltd.  
Executive Director (R & D), SEC  
Director (MIS) SEC  
Director (CFD), SEC  
Chairman's Office, SEC