

**Bangladesh Securities and Exchange Commission**  
**Securities Commission Bhaban**  
**E-6/C, Agargaon**  
**Sher-e-Bangla Nagar Administrative Area**  
**Dhaka-1207, Bangladesh.**

**BSEC/Enforcement/2454/2017/321**  
August 28, 2018

**By Courier Service**  
Fax:88-031-2530038

1. Western Marine Shipyard Limited, H.B.F.C Building (4<sup>th</sup> Floor), 1/D, Agrabad C/A, Chittagong, Bangladesh.
2. Directors,  
Western Marine Shipyard Limited, H.B.F.C Building (4<sup>th</sup> Floor), 1/D, Agrabad C/A, Chittagong, Bangladesh.
3. Managing Director,  
Western Marine Shipyard Limited, H.B.F.C Building (4<sup>th</sup> Floor), 1/D, Agrabad C/A, Chittagong, Bangladesh.
4. Company Secretary,  
Western Marine Shipyard Limited, H.B.F.C Building (4<sup>th</sup> Floor), 1/D, Agrabad C/A, Chittagong, Bangladesh.

**Sub: Warning to ensure compliance of all securities related law in future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2454/2017/326 dated November 8, 2017 based on which the hearing was conducted on November 29, 2017.

The Commission, considering the explanation vide letter dated November 29, 2017 submitted at the time of hearing, has decided to dispose of the proceedings against directors of Western Marine Shipyard Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission-

  
28.8.18

Md. Shahnaws  
Assistant Director

Mob:01816810586

**Copy for information:**

- Chairman's office, BSEC
- P.O to Commissioner (Enforcement), BSEC
- P.O to Executive Director (Enforcement), BSEC
- P.O to Executive Director (MIS), BSEC
- P.O to Executive Director (SRI), BSEC
- P.O to Director (Enforcement), BSEC

  
30.8.18

DMIS