

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2534/2018/ 445
Dated: March 10, 2022

By Special Messenger

Western Securities Investment Management Limited
(CSE TREC No. 120)
Shahanawaz Bhaban (3rd Floor)
Room # 412, 9/C Motijheel C/A,
Dhaka-1000.

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2534/2018/281 dated February 10, 2022 based on which the hearing was conducted on February 28, 2021.

The Commission, considering your explanation vide letter dated 28.02.2022 has decided to dispose of the proceedings against Western Securities Investment Management Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

Md. Mahmudul Hasan
Assistant Director-v (Enforcement)
Mobile: 01515292195
Email: mahmudulhasan@sec.gov.bd

Copy for information:

1. PS to Chairman, BSEC.
2. PO to Executive Director (SRI), BSEC.
3. PO to Executive Director (MIS), BSEC.
4. Managing Director, Dhaka Stock Exchange Ltd.