

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2534/2018/ 798
Dated: May 29, 2022

By Special Messenger

Western Securities Investment Management Limited
(TREC Holder Number CSE #120)
Shahanawaz Bhaban (3rd Floor),
Room #412, 9/C Motijheel C/A,
Dhaka-1000, Bangladesh.

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2534/2018/578 dated April 11, 2022 based on which the hearing was conducted on April 21, 2022.

The Commission, considering your explanation vide letter dated 21.04.2022 has decided to dispose of the proceedings against Western Securities Investment Management Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,



29.05.2022

Md. Mahmudul Hasan
Assistant Director-v (Enforcement)
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Copy for information:

1. PS to Chairman, BSEC.
2. PO to Executive Director (SRI), BSEC.
3. PO to Executive Director (MIS), BSEC.
4. Managing Director, Chittagong Stock Exchange Ltd.