

## Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3057/2021/632  
September 13, 2021

**By Courier Service**

Western Securities Investment Management Limited  
CSE TREC Holder No.120  
Shahanawaz Bhabon (3<sup>rd</sup> Floor)  
Room No. 412  
9/C, Motijheel C/A, Dhaka-1000

Attention: Managing Director/CEO

**Subject:** WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3057/2021/510 dated August 12, 2021 based on which the hearing was conducted on September 02, 2021.

Considering the explanation vide letter No.WSL/347/2021 dated August 29, 2021 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the Western Securities Investment Management Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Md.Yusuf Bhuiyan  
Additional Director (Enforcement)  
Phone: 55007139  
e-mail: yusuf@sec.gov.bd

**Copy for information:**

1. P.S. to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (Enforcement), BSEC
4. P.O.to Executive Director (SRI), BSEC