

**SEC/Enforcement/1031/2012/451**  
**November 15, 2012**

**By Special Messenger**

Wifang Securities Limited.  
DSE's Member code No. 210  
Room No.901  
Modhumita Building (8th floor)  
158-160,Motijheel C/A  
Dhaka-1000.

**Fax No.9572059**

Attention: Managing Director/CEO

**Subject: WARNING: Non-compliance of Article 1,2(1), 2(2) 17 of wØZxq Zdwj of 1993 and 1994 of the Securities and Exchange Commission Act, 2000.**

This refers to SEC's show cause-cum-hearing notice SEC/Enforcement/1031/2012/392 dated August 08, 2012 and your explanation letter no. WSL/M-210/589/2012 dated September 24,2012 submitted to the Commission.

The Commission, considering your promise to not to commit subject mentioned violation in future, has decided to dispose off the proceedings against the broker by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Wifang Securities Limited (Stock Broker) from it's lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Securities and Exchange Commission

**Mustari Jahan**

Deputy Director (Enforcement Dept.)

**Distribution:**

Chief Executive Officer, Dhaka Stock Exchange Limited  
Chief Executive Officer, Chittagong Stock Exchange Limited

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P.O to Executive Director (Surveillance), SEC  
P.O to Executive Director (MIS), SEC  
Chairman's office, SEC