

## Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2059/2014/866

By Special Messenger

June 15, 2022

Wifang Securities Limited  
(DSE TREC holder no.210)  
Suite # 901 (8th Floor), Modhumita Building  
158-160, Motijheel C/A, Dhaka-1000

**Attention:** Managing Director/CEO

**Subject: Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2059/2014/696 dated April 28, 2022 based on which the hearing was conducted on May 29, 2022.

The Commission, considering your explanation vide letter Ref:WSL/TREC-210/3681/2022 dated May 29, 2022 has decided to dispose of the proceedings against Wifang Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

*Mahmuda Shireen*

15.06.22

**Mahmuda Shireen**  
Deputy Director (Enforcement)  
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**Copy for information:**

1. P.S. to Chairman, BSEC
2. P.O. to Executive Director (MSI), BSEC
3. P.O. to Executive Director (MIS), BSEC
4. Managing Director, Dhaka Stock Exchange Limited