



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3034/2021/1679
December 28, 2022

By Courier Service

Wifang Securities Limited
Room # 901 (8th floor)
Modhumita Building
158 – 160, Motijheel C/A
Dhaka-1000

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No BSEC/Enforcement/3034/2021/854 dated October 12, 2021 based on which the hearing was conducted on October 28, 2021.

Considering the explanation vide letter No. WSL/TREC-210/3492/2021 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against Wifang Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Akram Siraj
28.12.2022

Akram Siraj
Assistant Director (Enforcement)
E-mail: akram@sec.gov.bd

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (Enforcement), BSEC
4. P.O.to Director (Enforcement), BSEC