

BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/1106/2013/1553 Dated: November 29, 2022

Wifang Securities Limited (DSE TREC # 210) Suite # 901 (8th Floor), Modhumita Building, 158-160, Motijheel C/A, Dhaka-1000.

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/1106/2013/1331 dated October 18, 2022 based on which the hearing was conducted on November 06, 2022.

The Commission, considering your explanation letter ref no. WSL/TREC-210/3755/2022 dated 06.11.2022 has decided to dispose of the proceedings against Wifang Securities Limited (DSE TREC # 210) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

Rubel Hossain

Assistant Director (Enforcement)

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Copy for information:

1. PO to Executive Director (MSID), BSEC.

2. PO to Executive Director (MIS), BSEC.

3. PS to Chairman, BSEC.

4. Managing Director, Dhaka Stock Exchange Ltd.