

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3590/2024/1086
Dated: December 10, 2024

By Special Messenger

01. **Zenith Investments Limited (AMC)**, Bashati Dreams, House No. 03, Road No. 20, Level-04, Gulshan-1, Dhaka.
02. **Mr. Shaikh Kamruzzaman, Managing Director** of Zenith Investments Limited (AMC), Bashati Dreams, House No. 03, Road No. 20, Level-04, Gulshan-1, Dhaka.

Subject: Non-Compliances related to not submitting Audited Financial Statements within 03 (three) months from the end of a financial year to the Commission: **Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3590/2024/361 dated April 22, 2024 based on which the hearing was conducted on 12 May 2024.


Subsequently, you have submitted your replies vide letters dated 12 May 2024 and 21 November 2024 where you mentioned your compliance status.

The Commission, considering your degree of non-compliances, has decided to warn you to be careful in future and also suggested to be cautious about maintaining due diligence related to securities related laws. Any divergence of securities related laws and failing of lawful responsibilities will be taken seriously whereas you will be brought under appropriate enforcement action.

You are hereby advised to follow up individual job responsibility of the employee and make them responsible about lapse found in the above-mentioned show-cause letter.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,


10-12-2024

Rubel Hossain
Assistant Director (Enforcement)

Copy for information:

1. Chairman Office, BSEC.
2. P.O. to all Commissioner (Enforcement), BSEC.
3. PO to Executive Director (MIAD), BSEC; with reference to BSEC IDM no. BSEC/IEID/Inspection-part-11/2023/39/175 dated 25st October 2023.
- ✓ 4. PO to Executive Director (ICTD), BSEC.