



বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
সিকিউরিটিজ কমিশন ভবন
ই-৬/সি আগারগাঁও, শের-ই-বাংলা নগর প্রশাসনিক এলাকা, ঢাকা-১২০৭
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সূত্র নং- বিএসইসি/সার্ভেইল্যান্স/মুখপত্র (৫ম খণ্ড)/২০১৯/২৩৬

তারিখঃ

২৮ মাঘ, ১৪২৭ বঙ্গাব্দ
১১ ফেব্রুয়ারি, ২০২১ খ্রিষ্টাব্দ

প্রেস বিজ্ঞপ্তি

Subject: BSEC Concludes road-show titled "The Rise of Bengal Tiger: Potentials of Bangladesh Capital Markets" in Dubai.

Bangladesh Securities and Exchange Commission (BSEC) concluded the road-show titled "The Rise of Bengal Tiger: Potentials of Bangladesh Capital Markets" in Dubai to reach out to non-resident Bangladeshi (NRB) investors and also attract foreign investment in Bangladesh in the form of equity, debt and private equity. The roadshow commenced on February 09 with separate sessions for NRBs and foreign investors named "Investor Summit: Bangladesh Capital Markets". The road-show concluded with sessions on "Sukuk: The New Investment Opportunity in Bangladesh" on February 10 and "Scope of Private Equity & Venture Capital Investment in Bangladesh" on February 11.

The Investor Summit and road-show has been sponsored by UCB Stock Brokerage Limited, a wholly owned subsidiary of United Commercial Bank Limited. This investor summit is expected to increase the participation of foreign and NRB investors in the Bangladesh capital market.

Mr Md Iqbal Hussain Khan, Consul General of Bangladesh Consulate, Dubai was the Chief Guest in the session on Day 2 "Sukuk: The New Investment Opportunity in Bangladesh". Keynote speaker for the session was Mr Ershad Hossain, Managing Director and Chief Executive Officer of City Bank Capital. Other speakers included Mr Ali Ahsan, Head of Islamic Origination, Standard Chartered Bank who gave a virtual speech, Mr Tanzim Alamgir, Chief Executive Officer of UCB Investment Limited and His Excellency Mr Abdullah Mohammed AL Muwaiji, the honourable Chairman of Ajman Chamber.

This session on Day 2 highlighted on the prospects, regulatory landscape, importance and the challenges of Sukuk investment in Bangladesh. It emerged that Sukuk could be a viable instrument for bridging the long term financing needs for infrastructure projects-especially in power, water and transportation sector- needed for Bangladesh to successfully emerge as a developed nation. Moreover, sovereign Sukuk issuance is also a viable option which will also help for benchmark. A common theme which emerged from discussions with various stakeholders during this session is that Sukuk will have significant appeal given the Muslim majority population.

Rheem

Page no-1/2



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Mr Bryan Stirewalt, Chief Executive, Dubai Financial Services Authority attended as the Chief Guest during the session on Day 3 “Scope of Private Equity & Venture Capital Investment in Bangladesh”. Mr. Shameem Ahsan, President, Venture Capital and Private Equity Association of Bangladesh was the keynote speaker in the session. Other speakers include Mr Shekh Mohammad Rashedul Hasan, CEO, UCB Asset Management. Mr Edward Lee, Chief Economist, ASEAN and South Asia, Standard Chartered Bank and Mr Saurav Anand, Economist, South Asia gave virtual speech in the session. The famous cricketer of Bangladesh, Shakib Al Hasan also attended the session.

This session on Day 3 highlighted the growth prospects of Bangladesh economy, large youth population quickly adopting technology as well as the growing start-ups trying to tap the growth potential of the booming economy. It brought to the fore that the start-up scene has recently seen a range of impressive and scalable new ventures with potentials for lucrative private equity investments. The session also explained the easy and convenient exits that have taken place in the several recent start-up investments. Various Dubai based fund managers and venture capital firms attended the event and showed interest to explore the untapped potential of Bangladesh.

The Chairman of BSEC, Professor Shibli Rubayat-UI-Islam chaired the road-show and highlighted the story and potential of Bangladesh to foreign investors including global fund managers, asset managers and different bank officials operating in Dubai and Gulf areas. He also explained the important role of the capital market for raising long term funds through bond and sukuk to solve the maturity mismatch problem long prevailing in our banking sector and also highlighted the importance of developing alternative investment instruments in the capital market. He emphasised the risky nature of the market and focused on the importance of research and professional investing approach for sustained return from the capital market. He praised the current dynamic leadership under Honourable Prime Minister of Bangladesh. He thanked the distinguished guests who made this event a success. He also specifically thanked the NRBs for their contribution in the development of Bangladesh.

Various notable personalities took part as panellists in the question and answer sessions each day. There was significant interest among the participants, both foreigners and NRBs, regarding the potentials of Bangladesh which made it a very open and an engaging discussion among the stakeholders.

High ranking officials of BSEC, Ministry of Finance and other top officials of various banks in Bangladesh and Dubai attended the road-show and investor summit. A number of senior dignitaries from various communities of Dubai have also been present in the road-show.

Mohammad Rezaul Karim
11-02-2021

মোহাম্মদ রেজাউল করিম
নির্বাহী পরিচালক ও মুখপাত্র