



Quarterly Review

April-June 2023



Ensuring Stability and Discipline towards Advancement of the Economy

Bangladesh Securities and Exchange Commission

Quarterly Review

April - June 2023



Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207

Website: www.secbd.org, www.sec.gov.bd, www.এসইসিবিডি.বাংলা

E-mail: info@sec.gov.bd

Team Members of the Quarterly Review Publication

- 1. Dr. Mizanur Rahman**
Commissioner
- 02. Mohammed Shafiul Azam**
Executive Director
- 03. Mohammad Zahirul Haque**
Joint Director
- 04. Juyel Hossen Shekh**
Assistant Director



Contents

Sl. No.	Contents	Page No.
PART - I		
1	Bangladesh Securities and Exchange Commission	06
2	Executive Directors and Head of the Departments of the Commission	07
3	Various workshops, seminars and other special activities related to capital markets	08
3.1	Summit on “Trade & Investment opportunities between Bangladesh and Japan”	08
3.2	Signing of Memorandum of Understanding on Capital Markets between Bangladesh and Greece.	10
3.3	Bangladesh and China Bilateral Meeting on Capital Market.	11
3.4	Seminar on “Act, Rules and Guidelines on Implementation of Right to Information”.	12
3.5	BSEC's activities on alternative financing for Sustainable Development Goals (SDGs) project:	13
PART-II		
4	Capital Market Regulatory Reforms and Compliance	15
5	Corporate Finance	16
6	Registration	21
7	Market Surveillance and Intelligence	23
8	Supervision of Market and Market Intermediaries	25
9	Enforcement	29
10	Supervision and Regulations of Markets and Issuer Companies	30
11	Mutual Fund, CIS & Securitization	39
12	Alternative Investment	47
13	Corporate Reporting	49
14	Legal Service Department	51
15	Management Information Systems	52
16	Central Depository System	54
17	Research and Development	55
18	Market Intelligence Department	56
19	International Affairs	57
20	Financial Literacy	58
21	Public Relation	59
22	Operational Statistics of Stock Exchanges	60



The Bangladesh Securities and Exchange Commission (BSEC) was established on 8th June, 1993 as the regulator of the country's capital market through enactment of the Bangladesh Securities and Exchange Commission Act, 1993. The objectives of the Commission are protecting the interest of investors in securities, developing the securities market and making rules for matters connected therewith or ancillary thereto. The Commission consists of the Chairman and four Commissioners who are appointed by the Government. The Chairman acts as the Chief Executive of the Commission. The Commission makes securities related to the rules and regulates the market. The Commission is a statutory body and attached to the Ministry of Finance.

At present, Professor Shibli Rubayat-Ul-Islam is serving as the Chairman of the Commission and Dr. Shaikh Shamsuddin Ahmed, Dr. Mizanur Rahman, Mr. Md. Abdul Halim and Dr. Rumana Islam are serving as the Commissioners.

PART- I

1. Bangladesh Securities and Exchange Commission



Professor Shibli Rubayat-Ul-Islam
Chairman



Dr. Shaikh Shamsuddin Ahmed
Commissioner



Dr. Mizanur Rahman
Commissioner



Mr. Md. Abdul Halim
Commissioner



Dr. Rumana Islam
Commissioner

2. Executive Directors and Head of the Departments of the Commission

Sl. No.	Name	Designation	Head of the Departments
1	2	3	4
1	Dr. ATM Tariquzzaman	Executive Director	CFD and R&D
2	Mr. Md. Anowarul Islam	Executive Director	SRI and CDS
3	Mr. Md. Saifur Rahman	Executive Director	SRMIC, Project Director (CMDP-3) and Derivatives
4	Mr. Md. Ashraful Islam	Executive Director	MIS
5	Mr. M. Hasan Mahmud	Executive Director	Registration & Licensing and Internal Audit
6	Mr. Mahbubul Alam	Executive Director	Admin & Finance and IAD
7	Mr. Mahbubur Rahman Chowdury	Executive Director	Legal Service
8	Mr. Kamrul Anam Khan	Executive Director	MF & SPV
9	Mr. Mohammad Rezaul Karim	Executive Director	CI, MSI and Spokesperson of the Commission
10	Mr. Mohammed Shafiul Azam	Executive Director	Enquiry & Investigation, Commission Secretariat and Project (FinTec)
11	Mr. Ripan Kumar Debnath	Executive Director	CMRRC and FLD
12	Mr. Mir Mosharraf Hossain	Executive Director	Enforcement and AML&CFT Wing

3. Various workshops, seminars, symposiums and other special activities related to the capital market

3.1. Summit on “Trade & Investment opportunities between Bangladesh and Japan”.

Japan External Trade Organizations (JETRO) and The Japan-Bangladesh Committee for Commercial and Economic Co-operation (JBCCEC) a joint initiative of Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Investment Development Authority (BIDA) in Tokyo, Japan on 27th April, 2023 a summit titled “Trade & Investment opportunities between Bangladesh and Japan” was organized.

The summit was inaugurated by the Honorable Prime Minister of the People’s Republic of Bangladesh Sheikh Hasina as the chief guest. The main agenda of the summit was to present Bangladesh as an attractive, easy and profitable country for foreign investment to Japanese investors. Also, to highlight to the potential investors that Japanese investors have been given special benefits by doing business in the Special Economic Zone established in Bangladesh.



In the presence of Honorable Prime Minister Sheikh Hasina, Exchange of Letters (EoL) between Financial Services Agency (FSA), Japan and Bangladesh Securities and Exchange Commission (BSEC).



Guests in the Trade and Investment Summit

Total 11 MoUs including an EoL (Exchange of Letters) were signed on the occasion to strengthen mutual cooperation between the Bangladesh Securities and Exchange Commission (BSEC) and the Financial Services Agency of Japan (FSA).

3.2 Signing of Memorandum of Understanding on Capital Markets between Bangladesh and Greece.

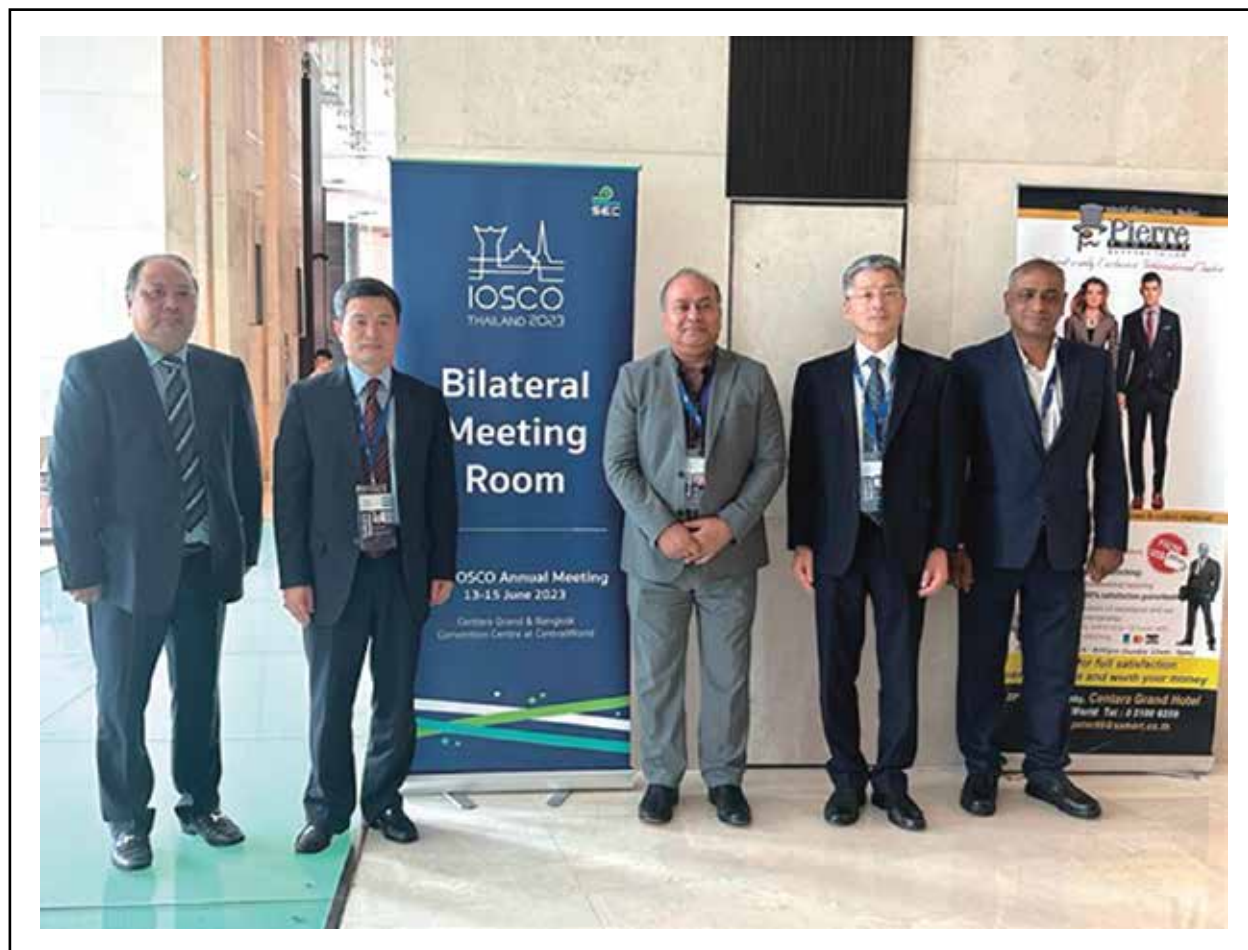
A Memorandum of Understanding (MOU) between Bangladesh Securities and Exchange Commission (BSEC) and the Hellenic Capital Market Commission (HCMC), Greece were signed on 13 June, 2023 in Bangkok, Thailand. Chairman and IOSCO-APRC Vice-Chair, Professor Shibli Rubaiyat-ul-Islam and Hellenic Capital Market Commission, Greece (HCMC) Chairman Dr. Vasiliki Lazarakou signed the MoU. Through this, mutual assistance and exchange of information and mutual cooperation regarding securities market supervision between the two regulatory agencies have been opened.



Chairman of BSEC, Professor Shibli Rubaiyat-Ul-Islam and Chairman of Hellenic Capital Market Commission, Greece Dr. Vasiliki Lazarakou signed the MoU.

3.3 Bangladesh and China Bilateral Meeting on Capital Market.

A bilateral discussion meeting was held between the Bangladesh Securities and Exchange Commission (BSEC) and the China Securities Regulatory Commission (CSRC) on 15 June, 2023 in Bangkok, the capital of Thailand. Chairman of BSEC, Prof. Shibli Rubaiyat-UI-Islam and Vice Chair of CSRC Mr. Fang Xinghai, Director General Mr. Huo Ruihong attended the meeting.



Chairman of BSEC, Professor Shibli Rubaiyat-ul-Islam and Vice Chair of CSRC Mr. Fang Xinghai, Director General Mr. Huo Ruihong Participants in the bilateral meeting.

Various aspects of mutual cooperation were discussed in the meeting, important issues related to investment and capital market. Professor Shibli Rubaiyat-ul-Islam highlighted various aspects of Bangladesh's economic progress and potential, as well as highlighted the potential aspects of investment in Bangladesh for Chinese investors.

3.4 Seminar on “Act, Rules and Guidelines on Implementation of Right to Information”.

A seminar on “Act, Rules & Guidelines to implement Right to Information” for Directors and Additional Directors of the Bangladesh Securities and Exchange Commission (BSEC) was held on 29 May, 2023 at the Securities Commission Bhaban as part of activities for implementation of the approved annual work plan of Bangladesh Securities and Exchange Commission for the fiscal year 2022-23. Moreover, a Public Awareness Program on “Act, Rules & Guidelines of Right to Information was held on 13 May, 2023 at Parjatan Motel, Rajshahi for officers of the TREC holder branch offices in Rajshahi and 20 June, 2023 at DSE training academy for senior officials of Dhaka Stock Exchange Ltd.



Participants in the seminar

3.5 BSEC's activities on alternative financing for Sustainable Development Goals (SDGs) project

Bangladesh is working towards the implementation of the 'Sustainable Development Goals (SDGs)' by 2030 with emphasis on the principle of "Inclusion of All In The Society" and "Leaving No One Behind". In continuation of this, the Commission is making efforts to implement SDGs related to the activities through the capital market.

In order to implement an alternative financing model for infrastructure development in the country through combining people's small savings as investment for the implementation of the projects related to SDGs-2030 declared by the United Nations. A meeting was held on 02 April, 2023 in the meeting room of the Commission titled "Leveraging FinTech to Crowdfund SDGs" from the Capital Market. The meeting was Chaired by Professor Shibli Rubaiyat-ul-Islam, Chairman of the Commission. The meeting was attended by a delegation led by Mr. Abul Kalam Azad, former Chief SDGs Coordinator, Prime Minister's Office, Project Advisor on behalf of the Digital Financing Unit of Aspire to Innovate (A2I) project and UNCDF.

In the meeting, the delegation presented a speech on how to implement alternative financing systems by using Fin-Tech to invest people's small savings in SDGs related to the projects. The Chairman of the Commission assured the delegation that the Commission will provide full support to the implementation of this alternative financing system.



PART- II

4. Capital Market Regulatory Reforms and Compliance (CMRRC)

The following amendments/orders/directives have been issued in April-June, 2023

Sl. No.	Subject	Classification	Reference No.
1	Directive regarding the definition of the marginable securities.	Directive	BSEC/CMRRCD/2009-193/57, Dated: 18 April, 2023
2	Order regarding formation of the Shariah Advisory Council (SAC).	Order	BSEC/CMRRCD/2009-193/60, Dated: 28 May, 2023
3	Beximco Green Sukuk Al Istisna-the Bangladesh Export Import Company Limited (Beximco) has been given exemption from the provisions of condition No. 25 of Part-A of the consent letter of the Commission (Reference No-BSEC/CI /Sukuk/IPO-316/2021/445 dated; 08 July, 2021), which has been sent for publication in the Bangladesh Gazette.	Notification	BSEC/CMRRCD/2009-193/ 59/Admin/143, Dated: 15 May, 2023
4	Directive regarding the definition of the marginable securities.	Directive	BSEC/CMRRCD/2009-193/58, Dated: 03 May, 2023
5	NRB Bank Limited has been exempted from the certain provisions of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.	Notification	BSEC/CMRRCD/2009-193 (Part#06)/61/PRD/144, Dated: 18 June, 2023
6	Protective Islami Life Insurance Limited has been exempted from the certain provisions of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.	Notification	BSEC/CMRRCD/2009-193 (Part#06)/62/PRD/145, Dated: 18 June, 2023
7	Directive regarding participation in the primary auction of T-Bond by B.O. Account holders.	Directive	BSEC/CMRRCD/2021-394/63, Dated: 22 June, 2023

5. Corporate Finance

Corporate Finance Division of the Commission performs the works related to the approval of capital raising through issuance of equity securities, debt securities and sukuk under public and private offer. In addition to that, the department also performs the tasks related to the right issue, bonus share issue of listed companies, direct listing of the securities to the stock exchange and issuance of asset backed securities. The Commission has accorded consent to the companies/issuers who are eligible under the following rules:

- Securities and Exchange Commission (Issue of Capital) Rules, 2001
- Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015
- Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018
- Securities and Exchange Commission (Rights Issue) Rules, 2006
- Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021

Issue of Capital

The Commission has given consent to 2 (two) listed companies for rising capital of Tk. 309.70 crore from April 01, 2023 to June 30, 2023 under Securities and Exchange Commission (Issue of Capital) Rules, 2001.

Initial Public Offering (IPO)

From April 01, 2023 to June 30, 2023, the Commission hasn't given any consent to any companies to raise capital from general public through Initial Public Offering (IPO) under Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.

Qualified Investment Offer (QIO)

The Commission has given consent to 1 (one) company to issue prospectus for rising capital of Tk. 10.00 crore from April 01, 2023 to June 30, 2023 through Qualified Investor Offer (QIO) to eligible investor.

Capital Raising through Private and Public Offer:

Public Limited Company

From April 01, 2023 to June 30, 2023, the Commission has accorded consent to 3 (three) Public limited companies through issuance of bond of Tk. 1317.50 crore under Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021. The details are given below:

Medium of	Number of Companies	Amount in BDT (Crore)		
		Public Offer (BDT.Cr.)	Private Offer (BDT.Cr.)	Total Offer (BDT.Cr.)
Subordinated Bond	1	-	300 .00	300 .00
Corporate Bond	2	-	1017.50	1017.50
Total	3			1317.50

Raising capital through issuance of Bonus Share by the listed companies:

From April 01, 2023 to June 30, 2023, the Commission has accorded consent to 15 (fifteen) listed companies for raising capital through issuance of bonus shares of Tk. 840.13 crore under Rule 3 of Securities and Exchange Commission (Issue of Capital) Rules, 2001 as per the requirements of the notification no. BSEC/CMRRCD/2009-193/46/Admin/138 dated October 03, 2022.

SI. No.	Name of the Company	Date of consent	Paid up Capital (Before issuing bonus share) BDT	Face Value	Number of bonus shares issued	Total Amount of bonus share in BDT	Paid up Capital (After issuing) bonus share BDT
1	BRAC Bank Limited	7-05-23	14,965,853,280	10	112,243,899	1,122,438,990	16,088,292,270
2	Shahjalal Islami Bank Limited	15-05-23	10,805,517,980	10	32,416,553	324,165,530	11,129,683,510
3	First Security Islami Bank Limited	16-05-23	10,460,081,210	10	104,600,812	1,046,008,120	11,506,089,330
4	Dhaka Bank Limited	17-05-23	9,496,247,530	10	56,977,485	569,774,851	10,066,022,381
5	United Commercial Bank	17-05-23	14,062,366,430	10	70,311,832	703,118,320	14,765,484,750
6	One Bank Limited	18-05-23	9,807,424,780	10	49,037,123	490,371,230	10,297,796,010
7	Mutual Trust Bank Limited	18-05-23	8,937,452,240	10	89,374,522	893,745,220	9,831,197,460
8	IFIC Bank Limited	18-05-23	17,859,109,390	10	44,647,773	446,477,730	18,305,587,120
9	NRB Commercial Bank Limited	22-05-23	7,929,660,600	10	35,683,472	356,834,727	8,286,495,327
10	AB Bank Limited	22-05-23	8,609,138,310	10	17,218,276	172,182,760	8,781,321,070
11	Global Islami Bank limited	23-05-23	9,404,187,500	10	47,020,938	470,209,380	9,874,396,880
12	Social Islami Bank Limited	23-05-23	10,341,542,860	10	51,707,714	517,077,140	10,858,620,000
13	Southeast Bank Limited	23-05-23	12,364,981,410	10	49,459,925	494,599,256	12,859,580,666
14	Standard Bank Limited	29-05-23	10,620,747,730	10	26,551,869	265,518,690	10,886,266,420



SI. No.	Name of the Company	Date of consent	Paid up Capital (Before issuing bonus share) BDT	Face Value	Number of bonus shares issued	Total Amount of Bonus Share in BDT	Paid up Capital (After issuing) bonus share BDT
15	National Credit and Commerce Bank Limited (NCCBL)	30-05-23	10,575,500,000	10	52,880,000	528,800,000	11,104,300,000
					Total =	8,401,321,944	

The Commission accorded consent for publication of prospectus during 01-04-2023 to 30-06-2023 under Bangladesh Securities and Exchange Commission (QIO) Rules, 2022.

SI. No.	Name of the company	Date of consent	Issue Price Amount in BDT	Number of shares issued	QIO amount (Including premium if any) in BDT
1	M.K. Footwear Ltd	3-May-23	10	10,000,000	100,000,000
				Total =	100,000,000

The Commission accorded consent for raising of Capital through issuance of Bond, Debenture & Sukuk (Public and Private Offer) From 01-04-2023 To 30-06-2023.

SI. No.	Name of the Company	Particulars	Consent Letter issued	Public Offer (IPO) (Amount in BDT)	Private Offer (Amount in BDT)	Total Amount in BDT
1	Nagad Limited	Transferable, Redeemable, Non-convertible Zero Coupon Bond of BDT 7,500 Million	02-Apr-23	-	7,500,000,000	7,500,000,000
2	Runner Automobile PLC	Issuance of auto sustainability bond of BDT 2,675,000,000/-	20-Jun-23	-	2,675,000,000	2,675,000,000
3	Prime Bank Limited	Non-convertible, insecured, fully redeemable, floating rate subordinated bond IV of BDT 3,000,000,000	26-Jun-23	-	3,000,000,000	3,000,000,000
					Total=	13,175,000,000

The Commission accorded consent for raising of Capital under Securities and Exchange Commission (Issue of capital) Rules, 2001 From 01-04-2023 To 30-06-2023.

Sl. No.	Name of the Company	Date of consent	Paid up Capital (Before IPO) Amount in BDT	Issue Price Amount in BDT	Number of shares issued	Issued amount (Including premium if any) in BDT
1	Legacy Footwear Ltd.	10-Apr-23	130,799,800	10	30,000,000	300,000,000
2	Natial Tea Company Ltd.	13-Apr-23	66,000,000	119.53	23,400,000	2,797,002,000
					Total	3,097,002,000

Summary Status of Bond, Debenture and Sukuk approved by Bangladesh Securities and Exchange Commission) From 01-04-2023 To 30-06-2023.

Particulars	Issuer Category	No. of Company	Public Offer (IPO) (Amount in BDT)	Private Offer (Amount in BDT)	Total Amount (Taka)
Public Limited Company					
Listed Company					
Perpetual Bond	Bank & NBFi				
Subordinated bond	Bank & NBFi	1		3,000,000,000	3,000,000,000
Zero Coupon bond	Bank & NBFi				
Zero Coupon Bond	Corporates	1		7,500,000,000	7,500,000,000
Bond	Bank & NBFi	1		2,675,000,000	2,675,000,000
Sukuk	Corporates				
Unlisted Company					
Zero Coupon bond					
Bond					
SubTotal					13,175,000,000

Private Limited Company					
Zero Coupon Bond	Corporates				
Bond	Corporates				
Sukuk	Corporates				
Sub Total					
Other than Public and Private Limited Company					
Zero Coupon bond					
Bond					
Sub Total					
Total =					13,175,000,000

6. Registration

Registration Department Issuance and Renewal of certificates to stock dealers, stock brokers, authorized representatives, asset managers, market makers, trustees, fund managers, approval of digital booths, opening of branch offices, transfer of offices of stock dealers/stock brokers/merchant banks and other market intermediaries.

Registration department performed the following activities From 01-04-2023 To 30-06-2023:

SI. No.	Type of Certificate	Name of the concerned Rules	Number of Certificate Issued	Number of Certificate Renewed	Permission for Branch Opening of SB	Relocation/ shifting of Branch office for MB and SD/SB
1	2	3	4	5	6	7
1	Stock Dealer (DSE)	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০	02	25		
	Stock Broker (DSE)	-এ-	02	25	07	
2	Stock Dealer (CSE)	-এ-	Nil	30		
	Stock Broker (CSE)	-এ-	Nil	32	Nil	
3	Authorized Representative (DSE)	-এ-	32	434		
4	Authorized Representative (CSE)	-এ-	03	27		
5	Merchant Bank (MB)	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬	Nil	N/A		
6	Asset Management Company	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১	02	N/A		
7	Security Custodian	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিকিউরিটি কাস্টডিয়াল সেবা) বিধিমালা, ২০০৩	Nil	Nil		
8	Depository Participants	ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩	03	87		

Sl. No.	Type of Certificate	Name of the concerned Rules	Number of Certificate Issued	Number of Certificate Renewed	Permission for Branch Opening of SB	Relocation/ shifting of Branch office for MB and SD/SB
1	2	3	4	5	6	7
9	Trustee of Debt Securities	Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021	04	N/A		
10	Trustee	Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015	Nil	N/A		
11	Trustee	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১	Nil	N/A		
12	Fund Manager	Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015	Nil	N/A		
13	Custodian for Mutual Fund	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১	Nil	N/A		
14	Credit Rating Company	Credit Rating Companies Rules (Repeal), 2022	Nil	N/A		
15	Permission of Digital Booth	Directive Date 13 December, 2020	06	N/A		01 (relocated)
16	Market Maker	বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বাজার সৃষ্টিকারী) বিধিমালা, ২০১৭	Nil	N/A		

7. Market Surveillance and Intelligence (MSI)

● Market Surveillance

The primary responsibility of market surveillance has been entrusted to the stock exchanges. However, BSEC keeps a proactive oversight on market movements and trends and in exceptional circumstances it analyses the same. The Surveillance Department of the BSEC monitors and detects any potential violations of securities laws, market manipulation, insider trading, and other fraudulent activities that can undermine the integrity of the capital markets.

● Instant Watch

As part of daily online supervision of the market, the surveillance officials of the Commission analyze the trading activities of the stock exchanges in order to find out irregularities, suspicious trading and market misconducts, if any through “InstantWatch Market” surveillance system. At the end of the day, a daily trade report is prepared by pointing out market conditions and is submitted to the Chairman, the Commissioners and the concerned Executive Director of the Commission. At the end of a month, a monthly trend report is prepared by figuring out the prevailing market conditions and is placed to the Commission meeting.

● Market Intelligence

When potential market abuses are detected, the surveillance department initiates enquiry/investigations to gather evidence, analyze data, and identify the individuals or entities involved by the approval of the Commission.

The surveillance officials of the Commission use their intelligence and observe suspicion with 360 degree view to find financial crime in depth through watching stakeholder's website, relevant news and report and “Business Intelligence” of “InstantWatch Market” system.

● Enquiry & Investigation

When possible, market manipulation is detected, the Surveillance Department initiates an investigation subject to the Commission's approval to collect evidence, analyze data and identify the individuals or institutions involved.

During April-June 2023, Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) have submitted the following investigation reports to the Commission:

Sl. No.	Investigation Reports	Status
1	Al-Haj Textile Mills Limited	The report is referred to enforcement department for further necessary action.
2	Gemini Sea Food Limited	Do
3	Fareast Finance & Investment Limited	Do
4	Tamijuddin Textile Mills PLC	Do

SI.	Investigation Reports	Status
5	Olympic Accessories Limited	Do
6	Emerald Oil Industries Ltd.	Do
7	Sonali Paper & Board Mills Ltd.	Do
8	Rupali Life Insurance Company Limited	Do

- **Proposals (proposal placed/approved) for Enquiry/Investigation/Necessary Action**

- Proposal for necessary action-

- on the share trading of Gemini Sea Food Limited, Emerald Oil Industries Ltd., Shurwid Industries Limited and Oimex Electrode Limited have been placed for approval.

- **Enquiry reports submitted (MSI issued Enquiry Orders)**

- Enquiry report on Share Trading of Intraco Refueling Station Ltd., has been referred to Enforcement Department to take enforcement action.

- **Social Media related Activities**

- Social media wing has submitted reports on monitoring social and other media such as Facebook, Twitter, WhatsApp, printing & electronic media regarding spreading of rumor and unauthenticated information which may have significant influence on trading. Social media monitoring allows surveillance department to identify and investigate instances of market manipulation, such as spreading false rumors, creating artificial hype, or coordinating trading activities for illicit gains. By monitoring social media platforms, regulators can swiftly respond to such manipulative activities and take appropriate actions.

- **Coordination Meeting among the Stakeholders & Regulatory Bodies:**

- A meeting with the top brokers of the market regarding the current market scenario and the fall of 40.11 points in the DSEX Index on 6 June, 2023 as compared to that of the previous day.
- A meeting with Central Depository Bangladesh Limited (CDBL) regarding its functions and settlement process.
- A meeting with Dhaka Stock Exchange Ltd regarding the current market scenario.

- **Miscellaneous activities**

- BO account information related to Md. Moin Uddin Tanim, accused of violating Digital Security Act-2018, has been provided to Web-based Crime and Investigation Team, Cyber Crime Investigation Division, Dhaka Metropolitan Police, Dhaka.



8. Supervision of Market and Market Intermediaries (SMMI)

In order to protect the interest of investors in securities, to increase the confidence of investors towards the capital market and to develop the securities market, SMMI Department supervises and regulates the activities of Stock-Dealers/Stock Brokers, Depository Participants, Merchant Bankers, Credit Rating Companies, Securities Custodian, Asset Management Companies and other market intermediaries. This Department conducts routine inspection on the market intermediaries on monthly basis and also conducts special inspection as and when required. The department also deals with the complaints lodged by the investors. From April To June, 2023 the following activities, among others, were performed by this department:

A. Settlement of Complaints of Investors:

SMMI department is responsible for settling the complaints of the investors of securities market. Since September 30, 2019, the investors have been submitting their complaints online through Customer Complaint Address Module (CCAM). Using the Module, the investors can easily track the current status of their complaints online. As a result, efficiency, transparency and accountability in complaint settlement have been increased significantly. A summary of the complaints lodged by investors through CCAM are furnished below:

Type of Institutions against which complaint received	Number of complaints received	Resolved	Under process
Stock Broker/Stock Dealer	22	9	13
Merchant Bank	14	2	12
Asset Manager	1	-	1
Custodian	1	-	1
Total =	38	11	27

In addition to the complaints lodged through CCAM, investors also lodged complaints to the Commission manually. A summary of the said complaints are furnished below:

Type of Institutions against which complaint received	Previous unresolved complaints	complaints received during the period	Total Complaints	Sent for DSE	Resolved	Uploaded in CCAM	Under process
Stock Broker/ Stock Dealer	-	5	5	5	-	-	-
Total =	-	5	5	5	-	-	-

B. Exchange of Information with Government Organizations:

An online Platform called External Data Request Processing (EDRP) was introduced on April 15, 2019 to facilitate exchange of information with different government agencies including Anti-corruption Commission (ACC). As per request of different government organizations, information has been provided to them using the platform. Summary is shown in the table below:

Name of the Institutions who requested information	Number of Letters received	Number of letters against which information provided	Under process
Anti-Corruption Commission (ACC)	205	174	31
Criminal Investigation Department (CID)	33	25	8
National Board of Revenue (NBR)	1	-	1
Others	-	-	-
Total =	239	199	40

C. Inspections on Market Intermediaries:

During April-June, 2023, SMMI Department has initiated 06 inspections on capital market intermediaries which are shown below:

Type of Market Intermediaries	Number of Inspections	Number of Reports Submitted	Under Process
Stock Broker/Stock Dealer	5	2	3
Merchant Bank	-	-	-
Asset Management Company	1	-	1
Security Custodian	-	-	-
Credit Rating Company	-	-	-
Total =	6	2	4

D. The Commission has started a new department namely Enquiry and Investigation Department by Office order No. BSEC/Admin/41:00/1995 (Part-13)-698 dated 09 June, 2022. All Enquiry and Investigation will be completed under this department.

E. Actions taken on the inspection reports submitted by the inspection teams

The inspection teams of SRI Department conducted inspection on market intermediaries and submitted reports to the Commission. Besides that, as per instructions of the Commission, Chittagong Stock Exchange Limited (CSE) and Dhaka Stock Exchange Limited (DSE) conducted routine inspection on the TREC holder companies and submitted reports to the Commission. From April To June 2023, the following actions were taken on the inspection reports received by SRI Department.

Inspection conducted by	Previous reports under examination	Reports received during the period	Total Reports	Sent for enforcement action	Disposed of with warning letter issued by SRI Department	Disposed of without any action	Under process
BSEC	-	-	-	-	-	-	-
DSE	-	2	2	2	-	-	-
CSE	-	14	14	4	-	10	-
Total =	-	16	16	6	-	10	-

F. Examination of Audited Financial Statements of TREC holder companies:

SMMI Department, in collaboration with the stock exchanges, examines the Audited Financial Statements (AFS) of TREC holder companies. From April To June 2023, the following activities have been performed regarding examination of audited financial statements of TREC holders:

Particulars	Number of TREC Holder Companies	
	CSE	DSE
Examination of the Audited Financial Statements of TREC Holder companies by the stock exchanges	10	93
Observations forwarded to the Commission by the stock exchanges	-	-
Conduction of meeting with the TREC holder companies by the stock exchanges	-	10

G. Appointment of Managing Director/CEO of Merchant Bankers:

From April To June, 2023, the following activities have been performed by the Department regarding appointment of Managing Director/CEO of Merchant Bankers:

Matter of Application	Number of previous applications	Number of applications received during the period	Total number of applications	Approved by the Commission	Decline by the Commission	Under process
Appointment of Managing Director/CEO	3	9	12	10	1	1
Time extension for appointment of Managing Director /CEO in vacant post	-	-	-	-	-	-
Total =	3	9	12	10	1	1

9. Enforcement

The Enforcement Department takes legal measures, including imposition of fines, considering the intensity of the violation of securities laws against the accused in the capital market. Inspections, investigations and enquiries are carried out under the securities laws by the Commission. On the basis of the violations mentioned in the inspection, enquiry and investigation report, show cause cum hearing notice is issued to the accused for violation of securities related to the laws. After conducting hearing and obtaining explanation from the accused, the Commission takes legal action against the accused in accordance with the Securities Laws.

The Enforcement actions taken by the Commission against the Issuer Companies, Stock Brokers, Stock Dealers, Merchant Bankers, Authorized Representatives and other concerned due to non-compliance of securities related to the laws during the period April to June, 2023 are furnished below:

Sl. No.	Particulars	Penalty	Warning	Dispose off	Total
1	Issuer Company/Director	0	0	0	0
2	Stock Broker/Stock Dealer/Authorized Representative	0	34	2	36
3	Merchant Bank	0	1	0	1
4	Investor	0	51	0	51
5	Others	0	7	5	12
	Grand Total =	0	93	7	100

10. Supervision and Regulation of Markets and Issuer Companies (SRMIC)

SRMIC Department of the Commission supervises the activities of stock exchanges, over the counter (OTC) markets and issuer companies in accordance with the securities laws. Besides, the department also resolves complaints received against issuer companies under the securities laws. The functions of SRMIC are enumerated below:

- a) Compliance and monitoring of board meetings, Annual General Meeting, EGM, e-voting and its relevant compliances of issuer companies.
 - b) Compliance and monitoring of Price Sensitive Information (PSI) or Material information and insider trading (if any).
 - c) Compliance and monitoring of declaration of buy, sell or transfer of shares by sponsors & directors and placements shareholders.
 - d) Compliance and monitoring periodical shareholding reports and other submissions as required by the Listing Regulations.
 - e) Monitoring issues related to declaration of no dividend and undistributed dividend.
 - f) Monitoring all activities of stock exchanges (except securities transactions) and affairs of CCBL.
 - g) Reforms of Z-Category companies & OTC Companies.
 - h) Monitoring of the companies having paid-up capital less than 30.00 Cr.
 - i) Monitoring and compliance or inter-company's loan.
 - j) Monitoring of different traded or non-traded debt instruments.
 - k) Comments on merger, amalgamation/acquisition.
 - l) Comments on Prospectus of IPO/RPOs, comments on legal issues from LSD.
 - m) Addressing the all sort of complaints against listed issuer companies.
 - n) Approval of transfer of share of listed companies outside the stock exchanges.
 - o) Departmental report relating to publication of monthly, quarterly and annual report which send to the Ministry as well as Parliament.
 - p) Any other job assigned by the Commission.
- In the light of the above-mentioned regular functions, the SRMIC Department performs the following special functions to bring dynamism in the capital market during the period of April-June, 2023:
- Compliance and monitoring of board meetings, Annual General Meeting, EGM, e-voting and its relevant compliances of 63 (sixty-three) issuer companies; (table annexure-1)
 - Capital Market related to 36 (thirty-six) complaints have been settled out of 9 (nine) and the rest of 27 (twenty-Seven) are under processing; (table annexure-2)
 - Total 9 (nine) meetings have been arranged with the different issuer companies and stake holders.
 - For enforcement action, 2 (two) listed company's file has been sent to the Enforcement Department.



Information Regarding Sponsor/Directors Share Buy/Sale/Transfer Against Declarations for the month of April to June, 2023

Sl. No.	News Date	News	Type of Declaration	Name of Sponsor/Director/Transferor	Transferee	Number of Shares	Market	Remarks
April								
1	3-Apr-23	BARAKAPOWER: Sale declaration of a Corporate Director	Sale	Karnaphuli Harbour Limited		10,45,958	Block	
2	3-Apr-23	BARAKAPOWER: Sale and Buy Declarations of Directors	Sale and Buy	Mr. Md. Ahsanul Kabir, Mr. Faisal Ahmed Chowdhury and Mr. Nanu Kazi Mohammed Miah		entire holding of 47,12,948 shares, 48,94,122 shares and 47,10,166	Block	NRB Ventures (Pvt.) Limited and Fusion Holdings (Pvt) Limited, both are the Corporate Directors of the company, have expressed their intention to buy 40,29,244 shares and 1,02,87,992 shares respectively
3	5-Apr-23	GENNEXT: Buy Declaration of a Corporate Director	Buy	A.J Corporation Limited		15,00,000	Block	
4	11-Apr-23	GENNEXT: Buy Declaration of a Corporate Director	Buy	A.J Corporation Limited		9,60,000	Block	
5	12-Apr-23	EIL: Declaration of share transfer by a Sponsor Director	Transfer	Mr. Khalilur Rahman Choudhury	Nadia Khalil Choudhury (Daughter)	entire holding of 38,82,350 shares	by way of gift outside the trading system	
6	13-Apr-23	SAIHAM TEX: By Declaration of a Sponsor Director	Buy	Mrs. Yasmin Faisal		4,50,000	Block	

Sl. No.	News Date	News	Type of Declaration	Name of Sponsor/ Director/ Transferor	Transferee	Number of Shares	Market	Remarks
April								
7	16-Apr-23	RDFOOD: Buy Declaration of a Corporate Director	Buy	Concrete and Steel Technologies Ltd		10,00,000	Public	
8	17-Apr-23	GENNEXT: Buy Declaration of a Corporate Director	Buy	A.J Corporation Limited		13,50,000	Block	
9	18-Apr-23	HRTEX: Sale Declaration of a Sponsor Director	Sale	Mohammad Abdul Momen		3,50,000	Public+ Block	
10	18-Apr-23	HRTEX: Sale Declaration of a Sponsor Director	Sale	Dr. Muhammad Abdul Moyeen		3,50,000	Public+ Block	
11	24-Apr-23	TOSRIFA: Sale declaration of a Corporate Director	Sale	Northern Corporation Limited		300,000	Public	
12	26-Apr-23	GENNEXT: Buy Declaration of a Corporate Director	Buy	A.J Corporation Limited		13,00,000	Block	
13	30-Apr-23	GENNEXT: Buy Declaration of a Corporate Director	Buy	A.J Corporation Limited		4,65,000	Block	

Sl. No.	News Date	News	Type of Declaration	Name of Sponsor/ Director/ Transferor	Transferee	Number of Shares	Market	Remarks
May								
1.	May 8, 2023	EIL: Declaration of share transfer by a Sponsor Director Transfer	Transfer	Md. Shamsur Rahman	Asifur Rahman (Son)	31,11,736	by way of gift outside the trading system	
2.	May 16, 2023	MTB: Buy Declaration of a Sponsor Director	Buy	Syed Manzur Elahi		600,000	Public	
3.	May 17, 2023	MTB: Sale and Buy Declarations of a sponsor and a director	Sale and Buy	Associated Builders Corporation Ltd		15,20,000	Block	Rashed Ahmed Chowdhury, a Director of the company, has expressed its intention to buy 15,20,000 shares
4.	May 22, 2023	CENTRALINS: Buy Declaration of a Sponsor Director	Buy	Md. Nurul Islam		5,000	Public	
5.	May 29, 2023	MERCAN BANK: Sale declaration of a Sponsor	Sale	Md. Mizanur Rahman Chowdhury		40,000	Public	
6.	May 29, 2023	PHOENIXFIN: Transmission of shares and receipts of the shares by a sponsor	Transfer	Deen Mohammad	Mst. Rokshana Begum (wife) will receive 6,53,032 shares, Meherun Haque (daughter) will receive 11,42,805 shares, Evana Fahmida Mohammad (daughter) will receive 11,42,805 shares and Mohammed Shoeb (son) will receive 22,85,611 shares.	52,24,253	Transmission of shares and receipts of the shares by a sponsor	The Court also ordered to transfer all shares to Mohammed Shoeb on behalf of the successors. As such, Mohammed Shoeb, one of the Sponsors of the Company, will receive 52,24,253 shares from his father Late Deen Mohammad.
7.	May 29, 2023	PHENIXINS: Transmission of shares and receipts of the shares by a director	Transfer	Deen Mohammad	Mst. Rokshana Begum (wife) will receive 1,45,982 shares, Meherun Haque (daughter) will receive 2,55,469 shares, Evana Fahmida Mohammad (daughter) will receive 2,55,469 shares and Mohammed Shoeb (son) will receive 5,10,939 shares	11,67,859	Transmission of shares and receipts of the shares by a sponsor	The Court also ordered to transfer all shares to Mohammed Shoeb on behalf of the successors. As such, Mohammed Shoeb, one of the Directors of the Company, will receive 11,67,859 shares from his father Late Deen Mohammad.

Sl. No.	News Date	News	Type of Declaration	Name of Sponsor/ Director/ Transferor	Transferee	Number of Shares	Market	Remarks
May								
8	May 31, 2023	Buy Declaration of a Director	Buy	Dr. Jahanara Arzu		1,00,000	Public	
9	May 31, 2023	EXIMBANK: Sale declaration of a Sponsor	Sale	Mazakat Harun		4,80,000	Public	Yet to complete
10	May 31, 2023	CONTININS: Declaration of share receipt by a Director		Shusmita Sharif Islam (Wife)	Md Tehsin Rashid	4,65,500	by way of gift outside the trading system	Share receipt by a Director

Sl. No.	News Date	News	Type of Declaration	Name of Sponsor/ Director/ Transferor	Transferee	Number of Shares	Market	Remarks
June								
1	June 6, 2023	BRACBANK: Buy Declaration of a Nominated Director	Buy	Mr. Asif Saleh, a Nominated Director (Nominated by BRAC)		30,800	Public+Block	
2	June 18, 2023	SHAHJABANK: Buy Declaration of a Director	Buy	Mr. Fakir Akhtaruzzaman		632	Public	
3	June 19, 2023	NCCBANK: Buy declaration of a Sponsor Director	Buy	Mrs. Sohela Hossain		8,00,000	Public	
4	June 20, 2023	PUBALIBANK: Buy Intimation	Buy	Trouser Line Limited (where Ms. Rana Laila Hafiz is the Managing Director of Trouser Line Limited and a Director of Pubali Bank Ltd.)		20,00,000	Public+Block	
5	June 21, 2023	MTB: Buy Declaration of a Sponsor Director	Buy	Mr. Syed Manzur Elahi		6,00,000	Public	
6	June 22, 2023	STANDBANKL: Buy Declaration of a Sponsor Director	Buy	Mr. Haji Md. Shamsul Alam		3,00,000	Public	
7	June 26, 2023	MERCANBANK: Sale declaration of a Sponsor	Sale	Mr. S. M. Shafiqul Islam Mamun		2,19,546	Public	

List of Companies who hold its AGM From April 2023 To June 2023:

Sl. No.	Name of the Company	Year-End	Date of AGM	% of Dividend		Record	Record Date
				Cash	Stock	Date	for Stock
April-23							
1	Singer Bangladesh Ltd.	202212	11-04-2023	10.00	-	16-02-2023	
2	Green Delta Insurance Company Ltd.	202212	16-04-2023	25.00	-	22-03-2023	
3	Robi Axiata Limited	202212	25-04-2023	7.00	-	13-03-2023	
4	IPDC Finance Limited	202212	27-04-2023	10.00	-	21-03-2023	
5	Bangladesh Finance and Investment Co. Ltd.	202212	30-04-2023	10.00	-	04-04-2023	
6	Bank Asia Ltd.	202212	30-04-2023	15.00	-	06-04-2023	
May-23							
1	Grameenphone Ltd.	202212	02-05-2023	220.00	-	26-02-2023	
2	Lafarge Holcim Bangladesh Limited.	202212	09-05-2023	48.00	-	27-03-2023	
3	Sena Kalyan Insurance Company Limited	202212	09-05-2023	12.00	-	09-04-2023	
4	Linde Bangladesh Limited	202212	11-05-2023	420.00	-	02-04-2023	
5	Unilever Consumer Care Limited	202212	16-05-2023	240.00	60%B	03-04-2023	
6	United Insurance Company Ltd.	202212	18-05-2023	10.00	-	09-04-2023	
7	DBH Finance PLC.	202212	18-05-2023	15.00	2%B	18-04-2023	
8	Uttara Bank Ltd.	202212	18-05-2023	14.00	14%B	26-04-2023	
9	Shahjalal Islami Bank Ltd.	202212	24-05-2023	12.00	3%B	27-04-2023	23-05-2023
10	United Finance Limited	202212	25-05-2023	5.00	-	16-04-2023	
11	IDLC Finance Limited	202212	25-05-2023	15.00	-	02-05-2023	
12	Central Insurance Company Limited	202212	28-05-2023	15.00	-	16-04-2023	
13	Prime Bank Ltd.	202212	28-05-2023	17.50	-	30-04-2023	



Sl. No.	Name of the Company	Year-End	Date of AGM	% of Dividend		Record	Record Date
				Cash	Stock	Date	for Stock
May-23							
14	Prime Islami life Insurance Ltd.	202112	29-05-2023	2.00	-	17-04-2023	
15	Phoenix Insurance Company Ltd.	202212	31-05-2023	15.00	-	17-04-2023	
16	Pioneer Insurance company Ltd.	202212	31-05-2023	25.00	5%B	27-04-2023	
17	Eastern Bank Ltd.	202212	31-05-2023	12.50	12.50%B	03-05-2023	
18	BRAC Bank Ltd.	202212	31-05-2023	7.50	7.50%B	09-05-2023	15-05-2023
June-23							
1	Pubali Bank Ltd.	202212	06-06-2023	12.50	-	11-05-2023	
2	Pragati Insurance Ltd.	202212	08-06-2023	25.00	5%B	10-05-2023	
3	National Housing Finance and Investment Ltd	202212	11-06-2023	15.00	-	15-05-2023	
4	Paramount Insurance Co. Ltd.	202212	12-06-2023	10.00	-	03-05-2023	
5	Dutch-Bangla Bank Ltd.	202212	12-06-2023	17.50	7.50%B	17-05-2023	
6	Heidelberg Cement Bangladesh Ltd.	202212	13-06-2023	10.00	-	22-05-2023	
7	Continental Insurance Ltd.	202212	14-06-2023	10.00	-	22-05-2023	
8	Midland Bank Limited	202212	14-06-2023	5.00	-	23-05-2023	
9	Mercantile Bank Ltd.	202212	14-06-2023	10.00	2%B	23-05-2023	
10	Premier Bank Ltd.	202212	14-06-2023	12.50	7.50%B	23-05-2023	
11	Asia Pacific General Insurance Co. Ltd.	202212	15-06-2023	15.00	-	18-05-2023	
12	Union Bank Limited	202212	15-06-2023	5.00	-	24-05-2023	
13	Takaful Islami Insurance Ltd.	202212	17-06-2023	12.00	-	18-05-2023	
14	Crystal Insurance Company Limited	202212	18-06-2023	10.00	-	14-05-2023	



Sl. No.	Name of the Company	Year-End	Date of AGM	% of Dividend		Record	Record Date
				Cash	Stock	Date	for Stock
June-23							
15	South Bangla Agriculture & Commerce Bank Limited	202212	18-06-2023	3.50	-	21-05-2023	
16	Dhaka Bank Ltd.	202212	18-06-2023	6.00	6%B	22-05-2023	30-05-2023
17	Export Import (Exim) Bank of Bangladesh Ltd.	202212	19-06-2023	10.00	-	16-05-2023	
18	Republic Insurance Company Ltd.	202212	19-06-2023	10.50	-	25-05-2023	
19	NRB Commercial Bank Limited	202212	19-06-2023	7.50	4.50%B	25-05-2023	25-05-2023
20	Ring Shine Textiles Limited	202106 & 202206	20-06-2023	Nil	-	10-05-2023	
21	Nitol Insurance Co. Ltd.	202212	20-06-2023	11.00	-	17-05-2023	
22	First Security Islami Bank Ltd.	202212	20-06-2023	-	10%B	21-05-2023	21-05-2023
23	Standard Insurance Ltd.	202212	20-06-2023	13.00	-	22-05-2023	
24	Bangladesh National Insurance Company Limited	202212	21-06-2023	20.00	-	22-05-2023	
25	Jamuna Bank Ltd.	202212	21-06-2023	17.50	8.50%B	22-05-2023	
26	LankaBangla Finance Ltd.	202212	21-06-2023	10.00	-	23-05-2023	
27	Mutual Trust Bank Ltd.	202212	21-06-2023	-	10%B	23-05-2023	23-05-2023
28	Peoples Insurance Company Ltd.	202212	21-06-2023	10.50	-	24-05-2023	
29	Islami Bank Bd Ltd	202212	22-06-2023	10.00	-	22-05-2023	
30	IBBL Mudaraba Perpetual Bond	202212	22-06-2023	6.89	-	22-05-2023	
31	IFIC Bank PLC	202212	22-06-2023	2.50	2.50%B	25-05-2023	
32	Islami Insurance BD. Ltd.	202212	24-06-2023	12.50	-	25-05-2023	
33	Eastland Insurance Company Limited	202212	25-06-2023	10.00	-	14-05-2023	
34	Meghna Insurance Company Limited	202212	25-06-2023	10.00	-	25-05-2023	

Sl. No.	Name of the Company	Year-End	Date of AGM	% of Dividend		Record	Record Date
				Cash	Stock	Date	for Stock
June-23							
35	Mercantile Insurance Co. Ltd.	202212	26-06-2023	10.00	-	21-05-2023	
36	National Life Insurance Co Ltd	202212	26-06-2023	38.00	-	29-05-2023	
37	United Commercial Bank Ltd.	202212	26-06-2023	5.00	5%B	18-05-2023	31-05-2023
38	Islamic Finance & Investment Ltd.	202212	26-06-2023	5.00	-	01-06-2023	
39	Standard Bank Ltd.	202212	26-06-2023	2.50	2.50%B	05-06-2023	05-06-2023



11. Mutual Fund, CIS & Securitization

From April To June 2023, Mutual Fund, CIS & Securitization Department has performed the following duties and responsibilities:

(1) Activities related to the approval of Mutual Fund:

Sl. No.	Name of the Fund	Fund Highlights
1	2	3
1	CWT- Community Bank Shariah Fund	<p>Nature: Open-end mutual fund. Life and Size of the Fund: Open-end Sponsor: Community Bank Bangladesh Ltd. Asset Manager: CWT Asset Management Company Limited Trustee: Sandhani Life Insurance Company Limited. Custodian: BRAC Bank Limited. Initial Size of the Fund: 25.00 Crore. Sponsor's Contribution: 2.50 Crore General Investors: 22.50 Crore Face Value: Tk. 10 (Taka Ten) per unit. Prospectus Approval Date: 20/06/2023</p>
2	Investasia Balanced Unit Fund	<p>Nature: Open-end mutual fund. Life and Size of the Fund: Open-end Sponsor & Asset Manager: Investasia Capital & Asset Management Ltd. Trustee & Custodian: Sentinel Trustee and Custodial Services Ltd. Initial Size of the Fund: 50.00 Crore. Sponsor's Contribution: 5.00 Crore General Investors: 45.00 Crore Face Value: Tk. 10 (Taka Ten) per unit. Prospectus Approval Date: 08/06/2023</p>
3	Green Delta Dragon Enhanced Blue Chip Growth Fund	<p>Nature: Open-end mutual fund. Life and Size of the Fund: Open-end Sponsor: Green Delta Insurance Company Limited and Dragon Capital Markets Limited Asset Manager: Green Delta Dragon Asset Management Company Limited Trustee: Bangladesh General Insurance Company Limited Custodian: BRAC Bank Limited Initial Size of the Fund: 50.00 Crore. Sponsor's Contribution: 5.00 Crore General Investors: 45.00 Crore Face Value: Tk. 10 (Taka Ten) per unit. Prospectus Approval Date: 01/06/2023</p>

**(2) A brief Scenario of Existing Mutual Funds:
Open-end Mutual Funds:**

Sl. No.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund Tk. in crore (As on 30/06/2023)	NAV at Cost price Tk. in crore (As on 30/06/2023)	NAV at Market Price (As on 30/06/2023)
1	2	3	4	5	6
1	1st ACACIA SRIM SME Growth Unit Fund	ACACIA SRIM LTD.	46.67	76.91	76.27
2	Grameen Bank-AIMS First Unit Fund	AIMS AMCL	152.18	159.28	160.92
3	Alliance Sandhani Life Unit Fund	Alliance Capital	-	-	-
4	MTB Unit Fund	Alliance Capital	-	-	-
5	ATC Shariah Unit Fund	Asian Tiger Capital	13.76	16.37	15.22
6	AAML Unit Fund	Assurance AMCL	11.51	17.37	16.62
7	Blue-wealth 1st Unit Fund	Blue-Wealth	24.97	26.03	26.07
8	Candlestone Rupali Bank Growth Fund	Candle Stone Investment	46.44	49.19	45.42
9	Capitec IBBL Shariah Unit Fund	Capitec Asset	24.91	27.61	24.91
10	Capitec Padma P.F. Shariah Unit Fund	Capitec Asset	39.40	42.75	39.40
11	Capitec Popular Life Unit Fund	Capitec Asset	37.64	37.82	37.64
12	CAPM Unit Fund	CAPM AMCL	10.75	12.58	13.20
13	Constellation Unit Fund	Constellation	4.16	4.51	4.23
14	Credence First Growth Fund	Credence AML	17.69	20.70	18.58
15	Credence First Shariah Unit Fund	Credence AML	9.57	12.63	11.97
16	CWT Emerging Bangladesh First Growth Fund	CWT	6.60	8.78	9.37
17	CWT Opportunities Fund	CWT	12.08	12.09	12.54
18	CWT-Sadharon Bima Growth Fund	CWT	10.34	12.13	13.15
19	EBLAML 1st Unit Fund	EBL AML	25.11	29.10	27.18

Sl. No.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund Tk. in crore (As on 30/06/2023)	NAV at Cost price Tk. in crore (As on 30/06/2023)	NAV at Market Price (As on 30/06/2023)
1	2	3	4	5	6
20	EDGE Al-Amin Shariah Consumer Fund	EDGE	20.09	20.05	20.09
21	EDGE AMC Growth Fund	EDGE	21.65	21.97	21.65
22	EDGE Bangladesh Mutual Fund	EDGE	26.70	26.84	26.70
23	EDGE High Quality Income Fund	EDGE	35.27	35.20	35.27
24	Ekush First Unit Fund	Ekush Wealth	13.05	16.21	16.25
25	Ekush Growth Fund	Ekush Wealth	17.94	18.83	18.38
26	Ekush Stable Return Fund	Ekush Wealth	12.24	12.55	12.57
27	HFAML Shariah Unit Fund	HF AMCL	25.11	25.97	24.96
28	HFAML Unit Fund	HF AMCL	27.47	33.45	28.79
29	HFAML-ACME Employees' Unit Fund	HF AMCL	17.59	22.14	19.75
30	Bangladesh Fund	ICB AMCL	1,753.65	2,154.89	1,817.32
31	Eighth ICB Unit Fund	ICB AMCL	28.72	40.58	33.78
32	Fifth ICB Unit Fund	ICB AMCL	27.81	37.66	33.47
33	First ICB Unit Fund	ICB AMCL	78.06	103.05	84.17
34	Fourth ICB Unit Fund	ICB AMCL	17.73	24.69	20.66
35	ICB AMCL Converted First Unit Fund	ICB AMCL	33.42	46.82	37.61
36	ICB AMCL Islamic Unit Fund	ICB AMCL	70.18	80.75	70.86
37	ICB AMCL Pension Holders' Unit Fund	ICB AMCL	21.38	63.71	49.86
38	ICB AMCL Second NRB Unit Fund	ICB AMCL	124.03	146.68	138.33
39	ICB AMCL Shotoborsho Unit Fund	ICB AMCL	34.73	37.95	34.15

Sl. No.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund Tk. in crore (As on 30/06/2023)	NAV at Cost price Tk. in crore (As on 30/06/2023)	NAV at Market Price (As on 30/06/2023)
1	2	3	4	5	6
40	ICB AMCL Unit Fund	ICB AMCL	387.93	1,055.80	905.94
41	Second ICB Unit Fund	ICB AMCL	17.79	25.61	23.60
42	Seventh ICB Unit Fund	ICB AMCL	33.08	47.26	43.37
43	Sixth ICB Unit Fund	ICB AMCL	25.08	34.20	31.25
44	Third ICB Unit Fund	ICB AMCL	26.11	36.14	32.80
45	IDLC Asset Management Shariah Fund	IDLC AMCL	46.61	49.38	48.81
46	IDLC Balanced Fund	IDLC AMCL	48.43	52.30	51.88
47	IDLC Growth Fund	IDLC AMCL	53.68	62.70	61.81
48	IDLC Income Fund	IDLC AMCL	63.27	67.26	67.28
49	BCB ICL Growth Fund	Impress Capital	21.38	23.87	23.05
50	Esquire ICL Apparel Fund	Impress Capital	17.68	21.98	21.98
51	ICL Balanced Fund	Impress Capital	24.34	26.30	26.28
52	Investasia Growth Fund	Investasia AML	26.22	30.40	28.68
53	Joytun 1st Unit Fund	Joytun AML	10.00	11.84	9.63
54	LankaBangla 1st Balanced Unit Fund	Lanka Bangla AMCL	37.85	46.30	43.01
55	LankaBangla Al-Arafah Shariah Fund	LankaBangla AMCL	30.23	31.69	30.43
56	LB Gratuity Opportunities Fund LankaBangla	AMCL	9.47	10.89	10.68
57	LB Gratuity Wealth Builder Fund	LankaBangla AMCL	8.06	8.94	8.59
58	Mercantile Bank Unit Fund	MBL AML	21.76	22.22	22.09
59	NAM IBBL Islamic Unit Fund	National AMCL	23.46	26.78	21.30

Sl. No.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund Tk. in crore (As on 30/06/2023)	NAV at Cost price Tk. in crore (As on 30/06/2023)	NAV at Market Price (As on 30/06/2023)
1	2	3	4	5	6
60	Peninsula Balanced Fund	Peninsula AMCL	11.06	13.35	13.45
61	Peninsula Sadharan Bima Corporation Unit Fund One	Peninsula AMCL	36.56	39.27	36.06
62	Peninsula AMCL BDBL Unit Fund One	Peninsula AMCL	19.19	24.18	22.08
63	Prime Financial First Unit Fund	Prime Finance AMCL	1.80	20.88	18.34
64	Prime Finance Second Mutual Fund	Prime Finance AMCL	21.06	25.40	22.21
65	Rupali Life Insurance First Mutual Fund	Prime Finance AMCL	291.45	32.65	29.53
66	RACE Financial Inclusion Unit Fund	RACE	25.00	26.15	26.06
67	RACE Special Opportunities Unit Fund	RACE	34.17	41.11	36.14
68	RBIMCO BGFI Fund	Royal Bengal	7.20	7.21	7.23
69	Sandhani AML SLIC Fixed Income Fund	Sandhani AML	82.04	86.30	85.96
70	SAML Income Unit Fund	Shahjalal AML	14.03	16.90	16.20
71	Shanta Amanah Shariah Fund	Shanta AMCL	49.43	57.51	58.66
72	Shanta First Income Unit Fund	Shanta AMCL	74.25	92.38	99.57
73	Shanta Fixed Income Fund	Shanta AMCL	30.66	31.02	30.95
74	UCB AML First Mutual Fund	UCB AMCL	23.88	25.57	24.66
75	UCB Taqwa Growth Fund	UCB AMCL	35.26	35.85	35.44
76	UFS-Bank Asia Unit Fund	UFSL	-	-	-
77	UFS-IBBL Shariah Unit Fund	UFSL	-	-	-
78	UFS-Padma Life Islamic Unit Fund	UFSL	-	-	-
79	UFS-Popular Life Unit Fund	UFSL	-	-	-

Sl. No.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund Tk. in crore (As on 30/06/2023)	NAV at Cost price Tk. in crore (As on 30/06/2023)	NAV at Market Price (As on 30/06/2023)
1	2	3	4	5	6
80	UFS-Pragati Life Unit Fund	UFSL	-	-	-
81	Vanguard AML Growth Fund	Vanguard	11.20	14.42	14.43
82	VIPB Balanced Fund	VIPB AMCL	10.58	11.01	11.43
83	VIPB NLI First Mutual Fund	VIPB AMCL	64.67	66.10	61.23
84	VIPB SEBL 1st Unit Fund	VIPB AMCL	101.97	104.20	102.86
85	VIPB-Accelerated Income Unit Fund	VIPB AMCL	31.82	32.87	35.04
86	VIPB-Growth Fund	VIPB AMCL	18.03	19.79	19.85
87	Zenith Annual Income Unit Fund	Zenith Investments	6.67	8.56	8.17
	Total =		4,835.00	6,060.40	5,425.31

* Short name of the asset manager has been mentioned.

** No reliable information was found on Alliance Sandhani Life Unit Fund and MTB Unit Fund.

*** Information of UFS-Bank Asia Unit Fund, UFS-IBBL Shariah Unit Fund, UFS-Padma Life Islamic Unit Fund, UFS-Popular Life Unit Fund, UFS-Pragati Life Unit Fund is unavailable.

Closed-end Mutual Funds

Sl. No.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund Tk. in crore (As on 31/12/2022)	NAV at Cost price Tk. in crore (As on 31/12/2022)	NAV at Market Price (As on 31/12/2022)
1	2	3	4	5	6
1	Grameen One: Scheme Two	AIMS AMCL	182.40	196.93	351.73
2	Reliance First Mutual Fund	AIMS AMCL	60.50	66.86	83.50
3	Asian Tiger Sandhani Life Growth Fund	Asian Tiger Capital	61.79	68.58	63.36
4	CAPM BDBL Mutual Fund 01	CAPM AMCL	50.13	54.97	57.85
5	CAPM IBBL Islamic Mutual Fund	CAPM AMCL	66.85	72.47	76.40
6	ICB AMCL CMSF Golden Jubilee Mutual Fund	ICB AMCL	100.00	101.65	101.28
7	ICB AMCL First Agrani Bank Mutual Fund	ICB AMCL	98.15	113.42	106.17
8	ICB AMCL Second Mutual Fund	ICB AMCL	50.00	69.60	51.83
9	ICB AMCL Sonali Bank Limited 1st Mutual Fund	ICB AMCL	100.00	119.89	103.04
10	ICB AMCL Third NRB Mutual Fund	ICB AMCL	100.00	120.60	92.89
11	ICB Employees Provident Mutual Fund One: Scheme One	ICB AMCL	75.00	92.21	72.21
12	IFIL Islamic Mutual Fund-1	ICB AMCL	100.00	113.91	96.58
13	Phoenix Finance 1 st Mutual Fund	ICB AMCL	60.00	75.18	58.43
14	Prime Bank 1 st ICB AMCL Mutual Fund	ICB AMCL	100.00	124.51	99.52
15	Prime Finance First Mutual Fund	ICB AMCL	20.00	37.52	27.11
16	AIBL 1 st Islamic Mutual Fund	LR Global Bangladesh	100.00	102.62	101.55
17	DBH First Mutual Fund	LR Global Bangladesh	120.00	124.31	123.81
18	Green Delta Mutual Fund	LR Global Bangladesh	150.00	154.98	152.46
19	LR Global Bangladesh Mutual Fund One	LR Global Bangladesh	311.08	322.07	328.50
20	MBL 1 st Mutual Fund	LR Global Bangladesh	100.00	101.54	101.59



Sl. No.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund Tk. in crore (As on 31/12/2022)	NAV at Cost price Tk. in crore (As on 31/12/2022)	NAV at Market Price (As on 31/12/2022)
1	2	3	4	5	6
21	NCCBL Mutual Fund-1	LR Global Bangladesh	108.50	116.19	118.93
22	AB Bank First Mutual Fund	RACE	289.92	324.10	283.55
23	EBL First Mutual Fund	RACE	239.09	279.69	249.85
24	EBL NRB Mutual Fund	RACE	144.75	161.58	141.40
25	EXIM Bank First Mutual Fund	RACE	224.26	261.40	241.47
26	First Bangladesh Fixed Income Fund	RACE	143.26	164.44	148.52
27	1 st Janata Bank Mutual Fund	RACE	776.15	893.25	826.18
28	IFIC Bank First Mutual Fund	RACE	182.17	207.69	181.73
29	PHP First Mutual Fund	RACE	281.89	315.21	284.91
30	Popular Life 1 st Mutual Fund	RACE	299.09	336.40	303.73
31	Trust Bank First Mutual Fund	RACE	303.59	356.15	322.29
32	SEML FBLSL Growth Fund	SEML	72.94	75.57	73.82
33	SEML IBBL Shariah Fund	SEML	100.00	109.68	104.72
34	SEML Lecture Equity Management Fund	SEML	50.00	57.06	52.60
35	Vanguard AML BD Finance Mutual Fund One	Vanguard	104.32	114.72	120.99
36	Vanguard AML Rupali Bank Balanced Fund	Vanguard	158.75	171.94	166.48
	Total =		5,484.58	6,178.86	5,870.96

*Short name of the asset manager has been mentioned

12. Alternative Investment

From April To June 2023, Alternative Investment Department has performed, among others, the following duties and responsibilities:

1. Activities related to the approval of Alternative Investment Funds:

Sl. No	Name of the Fund	Particulars	Fund Highlights
1.	UCB Private Equity Fund- I	Name of the Fund	UCB Private Equity Fund - I
		Type of the fund	Private Equity Fund
		Size & Tenure of the fund	BDT 150 Crore for 10 years
		Minimum Subscription	BDT 1,000,000 by each investor
		Name of the Sponsor	United Commercial Bank Limited
		Name of Fund manager	UCB Asset Management Limited
		Name of the Trustee	DBH Finance PLC
		Names of the prospective Investors	1. United Commercial Bank (UCB) 2. Other banks, NBFIs, Insurance companies and high net worth Individuals and companies.
		Fund Registration Date	June 01, 2023
2.	UCB Venture Fund I	Name of the Fund	UCB Venture Fund I
		Type of the fund	Venture Capital Fund
		Size & Tenure of the fund	BDT 150 Crore for 10 years
		Minimum Subscription	1,000,000 by each investor
		Name of the Sponsor	United Commercial Bank Limited
		Name of Fund manager	UCB Asset Management Limited
		Name of the Trustee	DBH Finance PLC
		Names of the prospective Investors	1. United Commercial Bank (UCB) 2. Other banks, NBFIs, Insurance companies and high net worth individuals and Companies.
		Fund Registration Date	June 01, 2023

2. A Brief Scenario of Existing Alternative Investment Funds:

SL.	Name of the Fund	Name of the Fund Manager	Nature of the Fund	Fund Corpus (Tk. Crore)
1	Alternative Investment Fund of Bangladesh	Strategic Equity Management Ltd	Private Equity	500
2	BDVL Venture Fund 1	BD Venture Limited	Venture Capital	50
3	LankaBangla 1st PE Fund	Lanka Bangla Asset Management Company	Private Equity	25
4	Maslin VC Fund - I	Maslin Capital Limited	Venture Capital	10
5	UFSEPL Venture Capital Fund	UFS Equity Partners Limited	Venture Capital Fund	125
6	UFSEPL Private Equity Fund	UFS Equity Partners Limited	Private Equity Fund	125
7	IDLC Venture Capital Fund I	IDLC Asset Management Limited	Venture Capital Fund	45
8	R Ventures Private Equity Fund	SBK Tech Ventures Limited	Private Equity Fund	15
9	X Angel Vision Venture Capital Fund	X Angel Asset Management Limited	Venture Capital Fund	100.00
10	X Angel First Private Equity Fund	X Angel Asset Management Limited	Private Equity Fund	200
11	UCB Private Equity Fund-1	UCB Asset Management Limited	Private Equity Fund	150
12	UCB Venture Fund-I	UCB Asset Management Limited	Venture Capital Fund	150
Total =				1495

13. Corporate Reporting

As per new Organogram of the Commission, there are two departments under Chief Accountant Division which are: (a) Accounting and Auditing Policy Department and b) Corporate Reporting Department. The Main functions of the corporate reporting department are as follows:

- i. Quarterly reporting on regulatory submissions (of annual and interim financial statements) by issuers of capital;
- ii. Review of Unaudited Financial Statements of issuers of capital;
- iii. Review of Audited Financial Statements of issuers of capital;
- iv. Conduct of special audit into the affairs of the issuers of capital and formulation of enforcement cases;
- v. Review of audited utilization reports of capital (raised via IPO, QIO, RPO, Rights Issue, bond);
- vi. Monitoring on inter company's loan;
- vii. Comments on Merger & Amalgamation/ Acquisition;
- viii. Comments on prospectus of IPO/ RPO/ QIOs;
- ix. Comments on legal issues from Legal Service Department;
- x. Proposal for inspection/ enquiry/ investigation
- xi. Any other job assigned by the Commission.

A summary of these activities of corporate reporting department for the quarter From April To June, 2023 is presented in the following table:

Regulatory Submissions

Indicators	Expected	Actual
Submission of Corporate Annual Audited Financial Statements	124	92
Submission of First Quarter (Q1) Interim Financial Statements	125	81
Submission of Half Yearly (Q2) Interim Financial Statements	0	0
Submission of Third Quarter (Q3) Interim Financial Statements	229	182
Submission of utilization of IPO/RPO/RI proceeds	53	37

Regulatory Actions

Indicators	No. of Action
Annual Audited Financial Statements:	
Further disclosure, information or explanation required	04
Time extended for submission of financial statements	16
Application for time extension rejected	05
Referred to enforcement department to take action against issuer of capital for late & non-submission	51
Referred to enforcement department to take action against issuer of capital for non-compliance with the securities laws	00
Number of qualified opinion/Adverse opinion/Disclaimer from external independent auditor	11
First Quarter(Q1) Financial Statements:	
Time extended for submission of financial statements	03
Application for time extension rejected	13
Referred to enforcement department to take action against issuer of capital for late & non-submission	97
Second Quarter(Q2) Financial Statements:	
Time extended for submission of financial statements	01
Application for time extension rejected	02
Referred to enforcement department to take action against issuer of capital for late & non-submission	64
Third Quarter(Q3) Financial Statements:	
Time extended for submission of financial statements	01
Application for time extension rejected	03
Referred to enforcement department to take action against issuer of capital for late & non-submission	80
Enquiry/Investigation and Special Audit:	
Appointment of regulatory Enquires, Inspections and Investigation Committees*	01
Appointment of Special Auditors**	00
Referred to enforcement department to take action against issuer of capital for non-compliance with the securities laws	01

14. Legal Services Department

From April To June, 2023 quarter, total of 27 cases were filed by and filed against Bangladesh Securities and Exchange Commission in different Courts and 10 cases were disposed of. The details of the cases are as follows:

Cases filed by and filed against BSEC	Number of cases	Brief description
Cases filed by BSEC	06	06 Certificate cases were filed in the General Certificate Court, Dhaka in order to recover the penalty imposed by the Commission under Public Demands Recovery Act, 1913 for violation of securities laws.
Cases filed against BSEC	21	11 Writ Petitions and 10 Company Matters were filed in the Hon'ble High Court Division of the Supreme Court of Bangladesh challenging securities laws, penalty order of the Commission and for other reasons.

Disposed of cases in different courts From April To June, 2023 quarter:

Number of disposed of cases	Brief description
10	06 Writ Petitions and 04 Company Matters have been disposed of which were filed against the Commission in the Hon'ble High Court Division of the Supreme Court of Bangladesh.

15. Management Information Systems (MIS)

The main objective of MIS Department is to carry out development of ICT infrastructure, maintenance, and its upgradation, introduce e-services to facilitate ease of doing business and build up a digitalized capital market monitoring system.

The activities of MIS Department are given below:

- Providing technical assistance in the use of government e-Nothi system for official activities;
- Installation and maintenance of official computer hardware and software;
- Providing technical support for various meetings/seminars/presentations including online meetings;
- Ensuring uninterrupted internet service of 200 Mbps speed (including 100 Mbps redundant connection);
- Taking back-up and preserving the digital information of the Commission;
- Preparing Technical Specification for IT related purchases;
- Taking steps to ensure the cyber security of the Commission's information;
- Arranging training for the employees of the Commission on Information Security Awareness;
- Providing necessary assistance in completing the tender process of the Commission through e-GP portal;
- Carrying out system development/modification/upgradation/maintenance as per requirements of different departments of the Commission;
- Ensuring information security of the Commission's dynamic website using SSL certificate, keeping the website always up through 3 domains- www.sec.gov.bd, www.secbd.org and www.এসইসিবিডি.বাংলা and updating the content;
- Providing assistance to Digital Transformation Consultant for the purpose of modern digital transformation of the capital market.

- The activities accomplished/continued From April To June, 2023:

Sl. No.	Activities Taken	Current Status
1	Development of Bond Defaulter Monitoring System.	<p>Through the implementation of the mentioned system those among the bond issuers, who fail to pay the principal or coupon can be monitored and thereby it will help the Commission in taking decisions on the related issues.</p> <p>As per the instructions of the Chairman, the development has been completed by implementing the proposed changes related to System Flow Definition and System Architecture Design. The project has been deployed on Bangladesh Computer Council's server and is currently undergoing trial use. Once this is executed, the system will be open for public use as per the Commission's approval.</p>

Sl. No.	Activities Taken	Current Status
2	Official E-mail migration from Gmail to Zimbra mail	According to Government E-mail Policy-2018, official e-mails are required to be hosted within the country's territory. In continuation of this, the transfer of official E-mail accounts of the Commission from Gmail to National E-mail System supervised by Bangladesh Computer Council (BCC) has been completed on 13 th April, 2023 through DNS change according to the prior approval of the Commission. Officials of the Commission currently carry out official e-mail communication on the Zimbra platform under the National E-mail Service.
3	Making the Commission's website look more attractive and up-to-date and adopting a government a2i-based framework.	The approval of the Commissioner (MIS) and the Chairman of the Commission has been received for the transfer of the official website of the Commission under the website framework developed by a2i (Aspire to Innovate) for using in government offices under the Government of the People's Republic of Bangladesh to make the official website look more attractive and up-to-date. As per approval an application was sent to a2i. A training has been organized on 12th June 2023 under the supervision of a2i and more trainings may be organized subject to future notification. In this way, the migration process can be completed efficiently by coordinating with a2i.

The uploaded information From April To June, 2023 in the commission's website:

- IPO Prospectus-01
- Mutual Fund Prospectus-03
- Enforcement Actions-87
- Securities Laws/Order/Notification/Directive etc.-07
- Quarterly Report-02
- Press Release-11
- Tender Notice-05
- Office Order/Circular-01
- NOC- 09

16. Central Depository System (CDS)

The Following Mutual Fund joined Central Depository System From April To June, 2023

Sl. No.	Name of the Mutual Fund	Applied for IPO (Fund Size in BDT)	Subscribed amount in BDT	Enlisted in CDS
1	Grameen Bank-AIMS First Unit Fund	362,000,000	362,000,000	05/04/2023

The Following Companies Joined Central Depository System From April To June, 2023

Sl. No.	Name of the Companies	Applied for IPO (Fund Size in BDT)	Subscribed amount in BDT	Enlisted in CDS
1	Jago Corporation Limited	Paid Up capital 90,000,000 From CSE OTC Market to SME Market	---	27/04/2023
2	Trust Islami Life Insurance Limited	160,000,000	160,000,000	08/05/2023
3	Perfume Chemical Industries Limited	Paid Up Capital: 9,200,000 From CSE OTC Market to SME Market		16/05/2023
4	Al-Madina Pharmaceuticals Limited	50,000,000	50,000,000	25/05/2023
5	MK Footwear PLC	100,000,000	100,000,000	25/06/2023

The Following Bond joined Central Depository System From April To June, 2023

Sl. No.	Name of the Bond	Applied for IPO (Fund Size in BDT)	Subscribed amount in BDT	Enlisted in CDS
1	AB Bank Ltd. Transferable Unsecured Non-Cumulative Contingent-Convertible Perpetual Bond	600,000,000	310,936,000	13/06/2023

17. Research and Development (R&D)

A. Research and Development Department performed the following activities during the period of April-June, 2023:

Sl. No.	Title of the activities	Date	Issue Number
1	Preparation of report with data/statistics for inclusion in 'Annual Report of Financial Institutions Division-2023' and sending to Financial Institutions Division, Ministry of Finance;	15 May, 2023	BSEC/R&D/2022/60/299
2	Preparing and sending Monthly Report to the Ministry of Finance on the important activities of BSEC.	09 April, 2023	BSEC/R&D/99-0.5/Part-14/294
		11 May, 2023	BSEC/R&D/99-0.5/Part-14/298
		08 June, 2023	BSEC/R&D/99-0.5/Part-14/301

B. List of Reports published by Research and Development Department of the Commission during the period of April-June, 2023:

Sl. No.	Title of the Report	Date of publication on the Commission website
1	Preparation of Annual Report in (Bangla and English) version on the activities of BSEC for the fiscal year 2021-2022 and has been sent to the Ministry of Finance.	Bangla Version : 06-07-2023 English Version : In Progress
2	Preparation of 'Quarterly Review' and 'Porikroma' for the period of January-March, 2023 and uploading the same on the website of the Commission.	Quarterly Review : 12-07-2023 Porikroma : 03-07-2023

18. Market Intelligence Department

Functions performed by Market Intelligence Department (MID) From April To June, 2023:

From 31 May 2023, a new department namely Market Intelligence Department has been launched under the Market Intelligence and Investigation Division of the Commission. There are two sections under this department named Exchange Affairs Section and Issuer Companies and other Intermediaries Affairs Section.

The functions of the newly formed Market Intelligence Department of the Commission are as follows:

1. To gather intelligence information on market manipulation, rumors and fraud;
2. To analyze the intelligence received and submit intelligence reports to the Commission for taking appropriate action;

The newly formed Market Intelligence Department has been conducting intelligence activities regularly for the purpose of gathering information about the possible irregularities of the capital market and the persons involved in it by determining the action plan. The Department's Annual Action Plan has already been prepared by the Market Intelligence Department and forwarded to the Commission's APA Team for inclusion in the Annual Performance Agreement (APA) 2023-2024.

19. International Affairs

During the quarter ended on June 2023, the following functions were performed at the International Affairs Department:

1. Confirming participations in the trainings/webinars/conferences/Symposiums of international organizations regarding various issues relating to the securities market;
2. Participation in the queries and surveys of the International Organization of Securities Commissions (IOSCO) and IOSCO member countries after assessment of its relevance and replying accordingly;
3. Communication with the Embassy of France in Dhaka as well as Ministry of Foreign Affairs (MoFA), Bangladesh regarding Bangladesh Investment Summit to be held in France;
4. Sending of emails to the capital market regulatory authorities of The USA, Singapore, India, Malaysia and Sri Lanka seeking information regarding market intermediaries e.g., Stock Brokers, Merchant Bankers, Asset Managers and other relevant entities; and
5. Communication with the IOSCO and providing necessary information to the Financial Literacy Department of the Commission regarding arranging of World Investor Week (WIW) in October, 2023 in Bangladesh.



20. Financial Literacy

As a part of countrywide investor education program, Financial Literacy Department of the Commission organizes different training, seminar, workshop and conference that help the investors to gain knowledge for taking appropriate investment decision. Besides, this department performs the activities related to the investor's education program which is organized by market intermediaries, training to the employees working at the organizations in the capital market. Financial Literacy Department also organizes programs to observe the IOSCO World Investor Week.

The activities of Financial Literacy Department and the activities of DSE & CSE under the supervision of this department for the period of April-June, 2023 are given below:

Sl.	Particulars of Training	Number of participants
1	2	3
1	Investor's education program	142
2	Training for authorized representatives of DSE and CSE TREC Holders	59
3	Training for the employees of Market Intermediaries	178
	Total	379 Persons

21. Public Relation

This department performs the necessary functions in relation to public relations of the Commission. Activities during the period of April-June quarter 2023 are as follows:

1. Taking steps to publish 03 (three) Gazettes in Bangladesh Form and Publication Office.
2. Thirteen (13) press releases have been issued by the Commission which are available on the Commission's website
(www.sec.gov.bd and www.secbd.org, and www.এসইসিবিডি.বাংলা)



22. Operational Statistics of Stock Exchanges

DSE Operational Statistics April-June 2023

Trading	DSE Broad Index-DSEX (as on last trading day)	Market Capitalization (as on last trading day)	No. of Trading Days	Turnover of Securities in		Traded Amount in	
Months	In Points	Million Taka	Nos.	Million Quantity		Million Taka	
				Monthly	Daily Average	Monthly	Daily Average
1	2	3	4	5	6	7	8
April	6,262.69	7,656,907.40	18	1,503.03	83.50	102,962.98	5,720.17
May	6,339.74	7,737,190.17	21	3,538.44	168.50	184,619.12	8,791.39
June	6,344.09	7,720,780.40	18	2,645.27	146.96	146,800.88	8,155.60
Total	-	-	57	7,686.73	134.85	434,382.98	7,620.75

* Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

CSE Operational Statistics April-June 2023

Trading	DSE Broad Index-DSEX (as on last trading day)	Market Capitalization (as on last trading day)	No. of Trading Days	Turnover of Securities in		Traded Amount in	
Months	In Points	Million Taka	Nos.	Million Quantity		Million Taka	
				Monthly	Daily Average	Monthly	Daily Average
1	2	3	4	5	6	7	8
April	18,451.9107	7,503,878.05	18	30.22	1.68	1,373.59	76.31
May	18,714.5237	7,586,995.00	21	102.99	4.90	3,230.16	158.82
June	18,702.2019	7,585,501.93	18	309.10	17.17	13,805.81	766.99
Total	-	-	57	442.31	7.76	18,409.56	322.97

* Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.



BSEC Website Content

- About BSEC
- Notable Events
- Press Release
- Securities Laws
- Investor's Information
- IPO Prospectors
- Annual Report
- Quarterly Report
- Enforcement Actions
- List of Market Intermediaries
- Employment Information
- Tender Information
- Comments Request on Rules Amendment
- Important Links

Reference Room

Securities Commission Bhaban
E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh
Phone: (88)-02-55007173-2, Fax: (88)-02-55007106

Where you will find

- BSEC's Publications
 - Prospectus of Listed Companies
 - Annual Reports of Listed Companies
- Published Half-yearly Financial Statements of Listed Companies
 - Securities Laws, Rules & Regulations/Gazette Notifications
 - Local/Foreign Publications on Capital Market
 - Opportunity to Become a Subscriber of BSEC's Publications

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207
Website: www.sec.gov.bd, www.এসইসিবিডি.বাংলা
E-mail: info@sec.gov.bd