



Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207

Website: <http://www.secbd.org>, <http://www.sec.gov.bd>, [http://www.এসইসিবিডি. বাংলা](http://www.এসইসিবিডি.বাংলা)

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The Bangladesh Securities and Exchange Commission (BSEC) was established on 8th June, 1993 as the regulator of the country's capital market through enactment of the Bangladesh Securities and Exchange Commission Act, 1993, with the objectives of protecting the interest of investors in securities, developing the securities market and making rules for matters connected therewith or ancillary thereto. The Commission consists of the Chairman and four Commissioners who are appointed for fulltime by the Government. The chairman acts as the chief executive of the Commission. The Commission has overall responsibility to make securities related rules and regulate the market accordingly. The Commission is a statutory body and attached to the ministry of finance.

At present, Dr. M. Khairul Hossain is serving as the Chairman of the Commission and Prof. Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala and Mr. Khondoker Kamaluzzaman are serving as the Commissioner of the Commission.

Bangladesh Securities and Exchange Commission (BSEC) has been elevated to 'A' category member of International Organization of Securities Commissions (IOSCO) on 22 December, 2013 for achieving international standard through capital market reforms.

Bangladesh Securities and Exchange Commission



Dr. M. Khairul Hossain
Chairman



Professor Md. Helal Uddin Nizami
Commissioner



Dr. Swapan Kumar Bala FCMA
Commissioner



Mr. Khondoker Kamaluzzaman
Commissioner

2. Executive Directors and Head of the Departments of the Commission

SL No.	Name	Designation	Head of the Departments
1	Mr. Farhad Ahmed	ED	SRI and CDS
2	Mrs. Ruksana Chowdhury	ED	Capital Issue, Enforcement, Office of the Chief Accountant, Internal Audit and AML&CFT Wing
3	Dr. ATM Tariquzzaman	ED	(currently working as lecturer at Victoria University of Wellington in Newzealand under lien)
4	Mr. Md. Anowarul Islam	ED	SRMIC and Admin & Finance
5	Mr. Md. Saifur Rahman	ED	Surveillance, Project Director and Spokesperson of the Commission
6	Mr. Md. Ashraful Islam	ED	MIS and R&D
7	Mr. M. Hasan Mahmud	ED	MF&SPV and Corporate Finance
8	Mr. Mahbubul Alam	ED	Registration, International Affairs, Financial Literacy and Director General of Bangladesh Academy of Securities Market
9	Mr. Mahbuber Rahman Chowdury	ED	CMRRC and Law

3. Directors of the Commission

SL No.	Name	Designation	Departments
1	Mr. Kamrul Anam Khan	Director	SRMIC
2	Mr. Mohammad Rezaul Karim	Director	Capital Issue and Financial Literacy
3	Mr. Shafiul Azam	Director	SRI
4	Mr. Ripan Kumar Debnath	Director	CMRRC
5	Mr. Mir Mosharraf Hossain	Director	Enforcement
6	Mr. Mohammad Jahangir Alam	Director	Registration
7	Mr. Mahmoodul Hoque	Director	MF and SPV
8	Mr. Prodip Kumar Basak	Director	Capital Issue and Corporate Finance
9	Mr. Rajib Ahmed	Director	MIS
10	Mr. Abul Kalam	Director	Finance
11	Mr. Mansur Rahman	Director	Capital Issue
12	Mr. Mohammad Abul Hasan	Director	Admin
13	Mr. Sheikh Mahbub Ur Rahman	Director	Surveillance
14	Ms. Farhana Faruqui	Commission Secretary and Director	Commission Secretariat and IAD
15	Mr. Abu Rayhan Mohammad Mutasim Billah	Director	Research & Development

4. The Missions of the Commission

An efficient, transparent and fair capital market plays an important role in development of a country's industrialization and economic development. To develop such a fair and accountable capital market, Bangladesh Securities and Exchange Commission was established as the regulator of the capital market with the following missions:

- Protecting the interest of investors in securities;
- Developing the capital and securities markets; and
- Making rules on securities related matter or ancillary thereto.

The Commission consists of the Chairman and four full time Commissioners who are appointed by the government for four years and terms of their service is determined by the government. The government may reappoint them subject to their age not exceeding 65 years. The Chairman discharges duties as the chief executive of the Commission.

The Commission carries out all its activities to meet purposes of the securities laws. Major activities of the Commission are listed below:

- Approval for issuance of securities;
- Making of securities related Rules;
- Market surveillance on securities trading ;
- Ensuring corporate governance in listed companies,
- Conducting countrywide financial literacy;
- Enforcement actions against violation of securities Laws;
- Regulating capital market and its intermediaries;
- Conducting research and publishing information.

5. Capital Market Related Activities:

5.1 Celebration of Mujib Year



BSEC's Chairman M. Khairul Hossain, Commissioner Professor Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala, Mr. Khandaker Kamaluzzaman laid a wreath at the portrait of Bangabandhu at 32 Dhanmondi March 17, 2020 on Bangabandhu's birthday as a part of the activities of Mujib Year

BSEC's Chairman Dr.M. Khairul Hossain, Commissioner Professor. Helal Uddin Nizami, Dr. Swapan Kumar Bala and Mr. Khandaker Kamaluzzaman laid a wreath at the portrait of the great architect of independent Bangladesh, Father of the Nation Bangabandhu Sheikh Mujibur Rahman at 32 Dhanmondi on March 17, 2020 on his birthday as a part of the activities of Mujib Year.



Dr. M. Khairul Hossain, the chairman of the Bangladesh Securities and Exchange Commission is speaking at a discussion meeting organized on the occasion of the centenary of the birth of Bangabandhu on March 17, 2020. Commissioner Helal Uddin Nizami, Dr. Swapan Kumar Bala, Mr. Khandaker Kamaluzzaman, Executive Director Md. Mahbubul Alam sat in the stage.

The inaugural ceremony of the year-long program adopted by the Bangladesh Securities and Exchange Commission to celebrate the birth centenary of the great architect of independent Bangladesh Bangabandhu Sheikh Mujibur Rahman with due dignity was held at the Securities Commission Building on March 17, 2020. Dr. M. Khairul Hossain, Chairman of Bangladesh Securities and Exchange Commission was present as the chief guest at the event. All the employees of the commission were present in the occasion. In the discussion meeting, the Commissioner Dr. Swapan Kumar Bala presented the key note on the economic philosophy of the father of the nation Sheikh Mujibur Rahman. Commissioner Professor Helal Uddin Nizami, Mr. Khandaker Kamaluzzaman and Executive Director Md. Mahbulul Alam took part in the discussion.

M. Khairul Hossain called upon the employees to engage themselves under the leadership of the Bangabandhu's worthy daughter Hon'ble Prime Minister Sheikh Hasina to build the Bangabandhu's dream of golden Bengal keeping his ideals in the heart. At the end, a doa mahfil was held seeking forgiveness of the souls of the late Bangabandhu and his family members and for the long life as well as good health of the Prime Minister Sheikh Hasina and her family members.

5.2 Signing of Memorandum of Understanding between Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Financial Intelligence Unit (BFIU) regarding exchange of information



A Memorandum of Understanding (MoU) was signed between the Bangladesh Securities and Exchange Commission (BSEC) and the Bangladesh Financial Intelligence Unit (BFIU) on January 2, 2020 at 11.30 am at the Commission's office. Mrs. Ruksana Chowdhury, Executive Director and Head of AML & CFT Wing and Mr. Md. Zakir Hossain Chowdhury,

General Manager, Bangladesh Financial Intelligence Unit, BFIU signed the MoU on behalf of Bangladesh Securities and Exchange Commission and Bangladesh Financial Intelligence Unit, BFIU respectively. At this time, the honourable Chairman of BSEC, Dr. M. Khairul Hossain, Commissioners and senior officers of the Commission and Mr. Abu Hena Md. Razi Hasan, Honorable Chief Officer of BFIU and other senior officers of BFIU were present. It is to be noted that BFIU and BSEC have been working closely together to curb money laundering, terrorism and terrorist financing. The heads of both the organizations expressed their views that the signing of the MoU would give an institutional form to the information exchange process and they pledged to support each other actively in the future.

5.3 Seminar on ‘Financial Statement Analysis and Detection of Fraud’



There are BSEC’s Chairman Dr. M. Khairul Hossain, Commissioner Professor Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala, Mr. Khandaker Kamal Uzzaman and Executive Director Mr. Md. Mahbulul Alam in the stage in the seminar on ‘Financial Statement Analysis and Detection of Fraud’ held on 26 February 2020 at the Securities Commission Bhaban

A seminar titled ‘Financial Statement Analysis and Detection of Fraud’ was organized by Bangladesh Academy for Securities on 26 February 2020 at the Securities Commission Building. Chairman of the Bangladesh Securities and Exchange Commission and the Board of Governors of the Bangladesh Academy for Securities Market Dr. M. Khairul Hossain was present in the inaugural session as the chief guest. He said that through the financial statements of the company, the investors get an idea about the performance and financial capability of the company. So we all need to work together to ensure transparency in the financial reporting. Institutional investors, small investors, journalists, issue managers, and other capital market stakeholders including regulators need to increase their ability to analyze and verify accuracy of financial reports. Companies and audit firms are key players in preparing financial reports, he said. They must prepare transparent and accurate reports in compliance with accounting standards. He added that there is no substitute for accurate and transparent financial reporting to bring in a good IPO and ensure proper use of funds raised

from IPOs. He said special tribunals and financial councils have already been formed to ensure transparency and accountability in the capital market. He said, special tribunals and financial councils have already been formed to ensure transparency and accountability in the capital market

Mohammad Rezaul Karim, Director, Bangladesh Securities and Exchange Commission, presented the keynote on Financial Sector Analysis and Detection of Fraud at the beginning of the technical session of the seminar. The types the inconsistencies and irregularities in the financial statements of the company; the method and technique of analyzing financial statements have been discussed in the key note address. About 200 participants from Stock exchanges, Merchant Bankers and CMJF including capital market related journalists were present in the seminar and give their valuable feedback.

5.4. Celebration of World Women's Day



Celebration of World Women's Day on 08 March 2020 at the office of the Commission in the presence of BSEC's Chairman. Dr.M. Khairul Hossain, Commissioner Professor Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala and Mr. Khandaker Kamaluzzaman.

The Commission celebrated World Women's Day on 08 March 2020. On this day, all the female employees of the commission were honored with flowers and gifts.

BSEC chairman Dr. M Khairul Hossain said that the contribution of women at home and in the country's economy is important. There is no scope to underestimate their contribution. To take them ahead, we need to ensure better education, food and medical care for all. This will make the position of women better. He added that equal rights for women must be ensured. Besides, they have to be brought to equality in empowerment. Women's advice should also be taken into consideration in making decisions. He expressed hope that thus Bangladesh will go a long way.

Employees of all levels of BSEC were present.

6. Capital Market Regulatory Reforms and Compliance (CMRRC)

Following amendments/orders/directives have been issued by the Commission which are presented in the Commission's website:

Serial No	Subject	Classification	Reference No.
1.	Clarification for Orders and Notifications including Corporate Governance Code	Notification	BSEC/CMRRCD/2009-193/1/Admin/102 dated 05 February 2020
2.	Regarding sale of assets of any listed company	Notification	BSEC/CMRRCD/2009-193/2/Admin/103 dated 05 February 2020
3.	Regarding appointment or re-appointment of any member of the Board of Directors of any listed Company	Notification	BSEC/CMRRCD/2009-193/3/Admin/104 dated 05 February 2020
4.	Regarding Lowest Limit of the Circuit Breaker	Order	BSEC/CMRRCD/2001-07/04 dated 19 March 2020

7. Corporate Finance

Sl. No.	Particulars	Action taken	No. of Company
1.	Reports on utilization of IPO/RPO/Rights Issue / Convertible Preference Shares.	Reports/Audit reports on utilization of fund raised through IPO/RPO/Rights Issue/Convertible Preference Shares have been accepted by the Commission.	5
		Explanation sought from the companies.	1
		Revised proposal on utilization of IPO/Rights Issue Proceeds have been placed before the Commission for kind decision.	2
		Appointment of special auditor	1
2.	Extension of time for submission of Audited Financial Statements for the year ended on December 31, 2018 and June 30, 2018; 2019.	Time extended.	1
		Referred to Enforcement Department for non-submission of Audited Financial Statements within stipulated time.	12
3.	Audited Financial Statements for the year ended on June 30, 2017; 2018 and 2019	Explanation sought from the companies.	2
		Explanation sought from the statutory auditor.	1
		Company and its auditor's explanations accepted by the Commission.	1
		Referred to Enforcement Department for non-compliance with the securities laws in preparation of Audited Financial Statements.	7
4.	Extension of time for submission of quarterly audited/un-audited financial statements for the first quarter ended on March 31 2019 and September 30 2016; 2017;2018; 2019.	Time extended.	2
		Referred to Enforcement Department for non-submission of quarterly financial statements within stipulated time.	14
5.	Extension of time for submission of quarterly audited/un-audited financial statements for the second quarter ended on December 31, 2018; 2019	Time extended.	1
		Time not extended.	1
		Referred to Enforcement Department for non-submission of quarterly financial statements within stipulated time.	8
6.	Extension of time for submission of quarterly audited/un-audited financial statements for the third quarter ended on March 31, 2017; 2018; 2019.	Referred to Enforcement Department for non-submission of quarterly financial statements within stipulated time.	6
7.	Appointment of Independent Director	Consent accorded.	9
		Consent not accorded.	2

8. Capital Issue

List of approval of Public Limited Companies' capital raising:

SI No	Name of the Company	Consent Letter issued	Amount (Taka)
1	Envoy Textiles Limited	03.03.2020	870,000,000
	Total Taka		870,000,000

List of approval of Companies' Bond and Debenture issues:

SI No	Name of the Company	Consent Letter issued	Amount (Taka)
1	Islami Finance and Investment Limited	07.01.2020	3,000,000,000
2	Summit Communications Limited	23.01.2020	1,000,000,000
3	AFC Agro Biotech Ltd	18.02.2020	1,000,000,000
4	The City Bank Limited	25.02.2020	3,000,000,000
	Total Taka		8,000,000,000

Particulars of the issues for which Commission accorded consent for publication of prospectus during 01-01-2020 To 31-03-2020 under Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.

SI. NO.	Name of the company	Date of consent	Paid up Capital (Before IPO) Taka	Issue Price Taka	Number of shares issued	IPO amount, in TK.(Inculding premium if any) Taka	Paid up Capital(Post IPO) Taka
01.	Express Insurance Limited.	08-03-2020	39,11,84,640	10.00	2,60,79,000	26,07,90,000	65,19,74,640
					Tota=	26,07,90,000	

9. Surveillance

Daily Market Surveillance:

As part of daily market surveillance, the surveillance officials watch and analyze the trading activities of the stock exchanges through Commission's surveillance system "InstantWatch Market" in order to find out irregularities, suspicious trading and market misconducts, if any. At the end of daily trading, a daily trade report is prepared by pointing out market conditions and is submitted to the Chairman, the Commissioners and concerned Executive Director of the Commission.

Enquiry and Investigation:

In order to ensure fair trading and build confidence of investors in the securities market, it is necessary to ensure proper compliance of securities related laws, rules and regulations through investigation into suspicious and manipulative cases. During January-March 2020, Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) have submitted total 13 (Thirteen) investigation reports to the Commission.

As per instruction of BSEC, Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited investigated into short-selling alerts generated in "InstantWatch" market surveillance system during January -March, 2020 and submitted reports to the Commission.

10. Registration

Registration department deals with activities of issuance and renewal of Certificates of Stock Dealer /Stock Broker, Authorized Representative, Merchant Bank, Asset Management Company, Depository Participant, Fund Manager, Trustee of Debt Securities, Security Custodian. During the period, the following certificates have been issued and renewed:

SL No.	Types of Certificate Issued	No. of Certificates Issued	No. of Renewal Certificate	Branch Approval	office Transfer
01	Stock Dealer (i)	-	100 (DSE)	01	01
		-	12 (CSE)	--	--
02	Stock Broker (i)	-	110 (DSE)	--	--
		-	355 (CSE)	--	--
03	Authorized Representative (i)	49 (DSE)	48	--	--
		03 (CSE)		--	--
04	Merchant Bank (ii)	--	--	--	--
05	Asset Management Company (iii)	02	--	--	--
06	Security Custodian (iv)	--	01	--	--
07	Depository Participant (v)	02 (CDBL)	107	--	--
08	Trustee of Debt Securities (vi)	13	--	--	--
09	Fund Manager (vii)	--	--	--	--
10	Trustee (vii)	--	--	--	--
11	Custodian for Mutual Fund(iii)	--	--	--	--

Registration department carries out activities under the followings rules and regulations

- i. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০;
- ii. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬;
- iii. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড), বিধিমালা, ২০০১;
- iv. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিকিউরিটিজ কাস্টডিয়াল সেবা) বিধিমালা, ২০০৩;
- v. ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩;
- vi. Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012;
- vii. Securities and Exchange Commission (Alternative Investment) Rules, 2015;

DSE= Dhaka Stock Exchange

CSE= Chittagong Stock Exchange

CDBL= Central Depository Bangladesh Limited

11. Mutual Fund and Special Purpose Vehicle (MF & SPV)

During the period, following activities have been accomplished:

(1) Public issue related functions of mutual fund:

Sl. No.	Name of the Fund	Approval Date	Fund Size (Tk. in crore)
1	Ekush First Unit Fund (Open-end)	29.01.2020	10.00
2	EBL AML 1 st Unit Fund (Open-end)	16.02.2020	30.00
3	1 st ACACIA SRIM SME Growth Unit Fund (Open-end)	19.02.2020	10.00
4	LB Gratuity Opportunities Fund (Open-end)	24.02.2020	20.00

12. Supervision and Regulation of Markets and Issuer Companies (SRMIC)

Following activities have been accomplished:

- **List of AGM and Dividend of listed Companies:**

Sl. No.	Name	Year-End	Date of AGM	Dividend	
				cash	stock
1	Progressive Life Insurance Co. Ltd.	201612 & 201712	2/2/2020	nil	-
2	Progressive Life Insurance Co. Ltd.	201812	2/2/2020	-	12%B

13. Supervision and Regulation of Intermediaries (SRI)

The functions of SRI Department are supervising and regulating the activities of Stock-Dealers/Stock Brokers, Depository Participants, Security Custodian, Merchant Bankers, Asset Management Companies and other market intermediaries. This department conducts the regular inspection of Stock Brokers/Dealers, Depository Participants, Merchant Bankers and Asset Management Companies on monthly basis and also conducts special inspection as and when required. The SRI department also deals with the complaints lodged by the general investors and other stakeholders. During **January-March, 2020** the following activities were performed by this department:

- A. Customer Complaint Address Module (CCAM):** Customer Complaint Address Module (CCAM) was launched on September 30, 2019. Through the newly launched CCAM, investors can easily file complaints against various capital market intermediaries and issuer companies from anywhere through BSEC, DSE, CSE and CDBL's website. Moreover through the module they can know the status of their complaint, can lodge appeal and can withdraw their complaints. A summary of the complaints lodged through CCAM during January-March, 2020 are furnished below:

Duration	No of complaints lodged	No of complaints addressed	Under process
January-March, 2020	66	64	2

- B. External Data Request Processing (EDRP):** An online Platform called External Data Request Processing (EDRP) was introduced on April 15, 2019 to facilitate exchange of information with different government agencies including Anti-corruption Commission (ACC). During January-March, 2020 we have responded 268 letters of ACC and other government agencies.
- C.** In addition to the Customer Complaint Address Module (CCAM), investors lodge manual complaints to the Commission. During January-March, 2020 investors lodged 14 manual complaints to the Commission, of which 6 complaints were addressed through CCAM. A summary of the remaining 8 complaints are furnished below:

Intermediaries	No of complaints receipt (January-March, 2020)	Under process	Sent to Enf. Dept. for necessary action	Sent to DSE/CSE/MB for necessary action	Disposed
DSE TREC holder	4	4	-	-	-
CSE TREC holder	3	-	-	3	-
Merchant Bankers	1	-	-	-	1

14. Enforcement

Under the Securities laws, the Enforcement Dept takes legal measures including imposition of monetary penalty against those who break /violate securities laws in consideration of the nature of offences they commit. Prior to taking measures it follows due process that includes carrying out inspection and enquiry. On the basis of violations of securities laws detected during the inspection/enquiry process, explanations are sought from the concerned issuer and person or institution alleged and then hearing is conducted as per the concerned securities laws and thereafter a report is submitted before the Commission. The Commission takes necessary legal action as per securities laws.

During the period, enforcement actions taken against issuer companies, chartered accountant firms, stockbrokers, stock-dealers, Credit Rating Company, depository participants (DPs), issue managers and others by the Commission for non-compliance of the securities related laws are furnished as below:

Sl. No.	Nature of institution	No. of Institutions	Nature of Action	
			Penalty	Warning
01	Issuer Company	10	9	1
02	Stock Broker/ Stock Dealer/Authorized Representatives	14	-	14
03	Investors	4	-	4
	Stock Exchange	1	-	1
	Total	29	9	20

15. Law

A total of 558 cases filed by or against Bangladesh Securities and Exchange Commission are pending in different courts. Name of the courts are given below along with number of pending cases:

Sl. No.	Name of the Court		Number of cases
01.	Supreme Court of Bangladesh	Appellate Division	13
		High Court Division	241
02.	Special Tribunal, BSEC Dhaka		16
03.	District Judge Court, Joint Dist. Judge Court, Assistant Judge Court, Dhaka		13
04.	Chief Metropolitan Magistrate Court, Dhaka		03
05.	General Certificate Court, Dhaka		272
Total number of Cases :			558

16. Central Depository Services (CDS)

The following companies joined the CDBL during the period:

SI	Name of the companies	Enlisted in CDBL
01	ADN Telecom Limited	January 06, 2020
02	Ashuganj Power Station Company Limited	January 16, 2020
03	Capitec Popular Life Unit Fund	February 04, 2020
04	Peninsula Balanced Fund	February 23, 2020

17. Management Information Systems (MIS)

- MIS Department is responsible for assisting different departments of BSEC through development of automation in their activities, development of capital market monitoring system based on computerized data analysis, informing all about securities laws and other related matters through website and thus enabling the Commission with modern information technology capacity.
- Initiatives have been taken to develop new technology based network and information technology infrastructure at the Commission's new office building. By this time, officers of the Commission are using new Computer/Laptop. At present, 100 Mbps internet connection has been set up with LAN of the Commission which officers are using from their workstations on shared basis. The internet connection has been made redundant with another 100 Mbps internet connection; as a result, uninterrupted use of internet has been made successful. Besides, establishment of WiFi network through out of the Securities Commission Bhaban is under process.
- At present all officers of BSEC use computers in their daily activities. All computers are connected through local area network (LAN). BSEC has already prepared e-Service Roadmap-2021, under which new technology-based online Regulatory Information System is in implementation process. Upon implementation, all Stakeholders will be able to submit their report through online using this system. Integrated Securities and Exchange Commission Automated System (SECAS) still exists at BSEC, but it is old one.
- The website of the Commission has already been made dynamic database driven website. Now, the website has three domains - www.sec.gov.bd, www.secbd.org and www.এসইসিবিডি.বাংলা. The website can be browsed through any of these three domains. The website has been using SSL certificate for secured data transmission. Securities related acts, rules, regulations, order, directive, notification etc have been presented on BSEC's website in an innovative way that is more helpful for users to find out information.
- The government's e-Nothi system has been implemented in the Commission with the help of a2i, through which electronic filing system has been introduced replacing traditional paper based filing. As a result, paper-based filings have been transforming into electronic filing gradually. a2i has provided training to all employees of the Commission in this regard.

- MIS Department carries out various systems development, modification, website upgradation and maintenance activities as per requirement of the Commission.

During January - March, 2020, Important Web Uploads:

Works	Number
IPO Prospectus Upload	01
Mutual Fund Prospectus Upload	01
Enforcement Actions Upload	27
Other Order/Notification/Directive etc Upload	12
Quarterly Report Upload	03
Proposed Draft Rule Upload for Comments	01
Press Release	14
Tender	02
Employment Information	01

18. Research and Development

- During the period, the following activities have been accomplished:-
 - a. Monthly report sent to the government as requested:-
 1. Report on status of achievement on Hon'ble Prime Minister's commitments / directions.
 2. Monthly report on mentionable/important activities.
 - b. Send information as per the demand of the Hon'ble Parliament:
 - c. Monthly report sent to the Central Bank as requested:-
 1. Monthly trade report of Capital Market.
 2. Send informations for Central Bank's Annual Report.
 - d. Send information for publication of ministry in accordance with needs.
 1. Capital market information for Economic Review according to needs.
 2. Capital market information for publication of activities of financial institutions according to needs.
 3. Send other information as per the demand of ministry.
 - e. The following reports have been published:

Name of Work	Publication Time
Annual Report (Bengli)	2018-2019
Annual Report (English)	2018-2019
Quarterly Review	01
Traimashik Parikrama	01

19. Financial Literacy

Financial Literacy Department of the Commission conducts different types of Seminar, Workshop, and conference with active participation of the investors and creates awareness among investors about investment decision process. The Department approves training program to different intermediaries of the capital market and also conduct training program for Authorized Representative of the Stock Exchanges. Departmental activities are given below:

SL. No	Particular	Number of Participants
01	Training for authorized representatives of Dhaka stock Exchange Limited	50
02	Training by intermediaries through investment education program	41
03	Training for those who are involving in intermediaries activities	622
	Total	730

20. International Affairs

During the time, International Affairs Department performed following activities:

A 10-member delegation from Nepal consists of parliament members and officials of Securities Board of Nepal (SEBON) visited Bangladesh Securities and Exchange Commission and Dhaka Stock Exchange Limited (DSE) on 13 February 2020 in order to have a comprehensive idea on capital market of Bangladesh. In this regard, a meeting was arranged with the delegation, presided by the Chairman, BSEC where different aspects of Bangladesh capital market were discussed. The meeting also included with a presentation on different sides of capital market of Bangladesh.

During this quarter, surveys sent from different international organizations have been responded. International Affairs Department replied several correspondences of foreign bodies concerning queries on different issues and maintained continuous liaison throughout the quarter.

21. Stock Exchanges' operational statistics

DSE OPERATIONAL STATISTICS

Trading Month	DSE Board Index (DSEX)	Market Capitalization in Million Tk.	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million Tk.	
				Monthly	Daily Average	Monthly	Daily Average
October	4469.66	3408929	22	80722	3669.20	2902.54	131.93
November	4480.23	3429832	20	124278	6213.89	4589.79	229.49
December	4008.29	3122354	18	18	66456	3692.02	2626.98
Total			60	271456	4524.27	10119.31	168.66

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

CSE OPERATIONAL STATISTICS

Trading Month	All Share Price Index	Market Capitalization in Million Tk.	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million Tk.	
				Monthly	Daily Average	Monthly	Daily Average
October	1358.64069	2698445.49	22	178.47	8.11	4096.45	186.22
November	1374.9628	271108.40	20	250.04	12.50	6204.19	310.21
December	11328.0012	2444715.98	18	135.37	7.52	4835.72	268.65
Total			60	563.88	9.40	15136.66	252.28

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

Source: Concern Stock Exchange

22. Press Release

The Commission has issued 14 press releases on its activities during this period, which are uploaded in Commission's website (www.sec.gov.bd and www.secbd.org, www.এসইসিবিডি.বাংলা).