

Quarterly Review

January-March 2025



Ensuring Stability and Discipline towards Advancement of the Economy

Bangladesh Securities and Exchange Commission

Quarterly Review

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Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

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The Bangladesh Securities and Exchange Commission (BSEC) was established on 8th June, 1993 as the regulator of the country's capital market through enactment of the Bangladesh Securities and Exchange Commission Act, 1993. The objectives of the Commission are protecting the interest of investors in securities, developing the securities market and making rules for matters connected therewith or ancillary thereto. The Commission consists of the Chairman and four Commissioners who are appointed by the Government. The Chairman acts as the chief executive of the Commission. The Commission makes securities related rules and regulates the market. The Commission is a statutory body and attached to the Ministry of Finance.

At present, Mr. Khondoker Rashed Maqsood is serving as the Chairman of the Commission and Mr. Md. Mohsin Chowdhury, Mr. Md. Ali Akbar and Ms. Farzana Lalarukh serving as the Commissioners.

PART- I

1. Executive Directors and Head of the Division of the Commission

Sl.	Name	Designation	Head of the Division and Wing
01	Mr. Md. Anowarul Islam	Executive Director	Issuer Company Affairs Division
02	Mr. Md. Ashraful Islam	Executive Director	ICT Division R&D Division
03	Mr. M. Hasan Mahmud	Executive Director	Investment Management Division
04	Mr. Mahbuber Rahman Chowdury	Executive Director	Law Division
05	Mr. Kamrul Anam Khan	Executive Director	Chief Accountant Division Internal Audit & Compliance Division
06	Mr. Mohammad Rezaul Karim	Executive Director	Corporate Finance Division Derivatives Division
07	Mr. Mohammed Shafiul Azam	Executive Director	Market Intelligence and Investigation Division
08	Mr. Ripan Kumar Debnath	Executive Director	Enforcement Division
09	Mr. Mir Mosharraf Hossain	Executive Director	Commission's Secretariat Division Financial Literacy Division
10	Mr. Mohammed Jahangir Alam	Executive Director	Admin & Finance Division

2 Various Workshops, Seminars, Symposiums and Other Special Activities related to the Capital Market

2.1 Inauguration of the ‘Dissemination of Financial Statement Submission Status of Listed Companies through the Websites of Exchanges’

On 1 January 2025, at the BSEC Building, Mr. Khondoker Rashed Maqsood, Chairman of the Bangladesh Securities and Exchange Commission (BSEC), inaugurated the initiative titled ‘Dissemination of Financial Statement Submission Status of Listed Companies through the Websites of Exchanges.’ The event was attended by the Chairman, Managing Director, and other officials of the Chittagong Stock Exchange PLC, as well as the Acting Managing Director and Chief Regulatory Officer (CRO) along with officials from the Dhaka Stock Exchange PLC.

During the inauguration ceremony, the BSEC Chairman extended his heartfelt thanks and congratulations to everyone involved in implementing this initiative. He remarked, ‘the initiative to disseminate the submission status of financial statements of listed companies through the websites of the country’s two stock exchanges is a commendable step. In this era of the Fourth Industrial Revolution, information is a key driving force. We are working to ensure the free flow of information so that general investors and other stakeholders in the capital market have better access to data.’ He added that through the implementation of this initiative, investors would have more information about listed companies, enabling them to make more informed investment decisions.



BSEC Chairman and Senior Officials of the Exchanges

At the event, senior officials from Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC delivered speeches. It was stated on behalf of DSE that in the context of disseminating the financial statement submission status of listed companies through the website, over a hundred thousand new pieces of information have been made available solely on DSE’s website. Representatives from both exchanges praised BSEC’s initiative and efforts in this regard.

It was expressed during the meeting that this initiative would benefit capital market investors in the future and bring positive outcomes for the country’s capital market.

2.2 Courtesy Meeting between the BSEC's Chairman and the Chairman of Colombo Stock Exchange along with the Sri Lankan Investor Delegation

On 11 March 2025, a courtesy meeting was held between the Chairman of the Bangladesh Securities and Exchange Commission and a Sri Lankan investor delegation led by the Chairman of the Colombo Stock Exchange. The meeting took place at the office of the BSEC Chairman in the BSEC Building located in Agargaon.

Participants from the Sri Lankan side included Mr. Dilshan Wirasekara, Chairman of the Colombo Stock Exchange; Mr. Tharusha Ekanayake, Chief Operating Officer of First Capital Holdings PLC, Sri Lanka; and Mr. Dimantha Mathew, Chief Research and Strategy Officer of the same organization. BSEC Commissioner Ms. Farzana Lalarukh was also present during the meeting.



BSEC Chairman, Chairman of Colombo Stock Exchange and Other Officials

During the meeting, the Sri Lankan investor delegation expressed their interest in investing in Bangladesh's capital market and working in various operational areas of the market. Both parties engaged in discussions on different aspects of the capital market and its future prospects.

2.3 ‘Capital Market Journalism Excellence Awards and Fellowship’ Program

In order to promote transparent, reliable, and research-based journalism on the capital market, the Bangladesh Securities and Exchange Commission has decided to launch the ‘Capital Market Journalism Excellence Awards and Fellowship’ program. To facilitate this, BSEC is formulating a policy titled ‘BSEC Capital Market Journalism Excellence Awards and Fellowship Policy 2025.’ Through this initiative, BSEC aims to encourage responsibility, ethics, and integrity in capital market journalism-factors that will positively contribute to the dynamism of both the country’s capital market and the overall economy.

This fellowship will provide journalists with opportunities to expand their knowledge of global financial markets, enhance their analytical skills, and help uphold standards of ethical journalism. Under this awards program, a total of three cash awards will be presented in three categories, along with two special fellowships that will provide financial support for advanced training at reputed international institutions. Each award recipient will receive BDT 2,50,000 in cash and a crest. Additionally, the fellowship recipients will receive financial support worth BDT 5,00,000 and BDT 2,50,000 respectively. The awards and fellowships are categorized as follows:

1. Awards:

- a. Print Media Category Award,
- b. Electronic Media Category Award, and
- c. Online Media Category Award.

2. Fellowships:

- a. One fellowship worth BDT 5,00,000, and
- b. One fellowship worth BDT 2,50,000.

Journalists who regularly report on capital market issues in government-registered and Bangladeshi owned newspapers, online news media, or electronic media are eligible to apply for the awards or fellowships. A jury board, nominated by BSEC, will evaluate the applicants’ submitted information and proposals. A six-member jury board will be formed by Commission at the time of award and fellowship selection.

The jury board will include:

- One representative from BSEC,
- The Chairman of a stock exchange,
- A representative from the Bangladesh Academy for Securities Markets (BASM),
- The Chairman or a nominated representative from the Department of Mass Communication and Journalism or The Dean or a nominated representative from the Faculty of Business Studies, University of Dhaka, and
- The Director General or a nominated representative from the Press Institute of Bangladesh (PIB).

The jury board will evaluate the candidates based on their qualifications, experience, quality of reporting, and other relevant criteria to make the final selection for the awards and fellowships. It is to be noted that BSEC will soon take all necessary steps to officially launch the ‘Capital Market Journalism Excellence Awards and Fellowship’ program.



2.4 Meeting between the Commission's Chairman, Commissioners, and All Officers of the Commission

On 10 March 2025, a meeting was held between the Chairman and Commissioners of the Bangladesh Securities and Exchange Commission and all officers of the Commission.

At the beginning of his speech, the BSEC Chairman extended Ramadan greetings to all present. He remarked that the month of Ramadan teaches self-restraint and sacrifice, and expressed hope that Allah (SWT) would grant everyone the strength to embody the teachings of Ramadan. He noted that today's gathering marked a critical moment in BSEC's history, bringing everyone together.

Referring to the incident that occurred on 5 March 2025, the Chairman described it as extremely unfortunate and noted that it took place under the instigation, encouragement, and participation of a few unruly employees. He stated that the incident constituted not only a breach of administrative discipline but also a serious criminal offense. The Chairman emphasized that such an event was highly damaging to the country's capital market and had severely tarnished Bangladesh's image both nationally and internationally. He further stated that such a disgraceful incident is unprecedented in any regulatory agency in the world, marking it as a deeply regrettable chapter in the national history.

However, he clarified that not all officers and employees of BSEC were involved in the incident, and many of those who participated did so without full awareness or intent—this, the Commission believes. Future administrative activities will be carried out with this consideration in mind. The Chairman informed that the highest authorities of the government, as well as various relevant agencies, are fully aware of the overall incident. He also mentioned that all stakeholders related to the capital market have expressed solidarity with the measures already taken by the Commission. Stating that such an important regulatory agency cannot continue in this manner in the interest of the nation, he instructed all officers and staff to carry out their responsibilities with complete dedication and discipline. He added that those who are working with integrity and sincerity will play a crucial role during this critical juncture in BSEC's journey.

Finally, he expressed hope that, with everyone's cooperation, BSEC would move forward with enhanced dynamism in its operations in the days to come.



2.5 Invitation for Opinions on the Taskforce Recommendations Regarding the Securities and Exchange Commission (Mutual Fund) Rules and Margin Rules

The Bangladesh Securities and Exchange Commission (BSEC) has received draft recommendations from the ‘Capital Market Reform Taskforce’ for the modernization of the *Securities and Exchange Commission (Mutual Fund) Rules, 2001* and the *Margin Rules, 1999*. BSEC is working towards implementing the recommendations of the Capital Market Reform Taskforce to reform and develop the capital market.

As part of this process, opinions from all concerned stakeholders are invited regarding the Taskforce’s recommendations on the *Securities and Exchange Commission (Mutual Fund) Rules, 2001* and the *Margin Rules, 1999*.

Stakeholders are requested to send their opinions by 28 February 2025 to the following email addresses:

1. For opinions on the Securities and Exchange Commission (Mutual Fund) Rules:
suggestion.mutualfundrules@sec.gov.bd
2. For opinions on the Margin Rules:
suggestion.marginrules@sec.gov.bd

Please note that the draft recommendations of the Capital Market Reform Taskforce are available on the Commission’s website:

(Web link: https://sec.gov.bd/home/taskforce_draft_recommendation).



2.6 Report of the ‘Inquiry and Investigation Committee’ Formed by BSEC

To investigate past irregularities, manipulations, and corruption, the Bangladesh Securities and Exchange Commission (BSEC) had formed an ‘Inquiry and Investigation Committee,’ which has already submitted six investigation reports to the Commission. Necessary enforcement actions regarding the reports submitted by the Inquiry and Investigation Committee are currently ongoing.



Members of the ‘Inquiry and Investigation Committee’ formed by BSEC along with the Honorable Chairman and Commissioners of the Commission

The investigation reports have been submitted on the following matters:

1. Inquiry and investigation into all matters related to the issuance of *BEXIMCO Green Sukuk Al Istisna'a*;
2. Inquiry and investigation into all matters related to the issuance of *IFIC Guaranteed Sreepur Township Green Zero Coupon Bond*;
3. Inquiry and investigation into all matters related to the IPO approval and issuance of *Best Holdings Limited*;
4. Inquiry and investigation into all irregularities and manipulations related to the capital market involving *Al-Amin Chemical Industries*, including share acquisition manipulations in the block market, and updated compliance information regarding the conditions imposed by BSEC for transferring from the OTC to the SME platform;
5. Inquiry and investigation into all irregularities and manipulations related to *Fortune Shoes Limited*, irregularities regarding dividend distribution among investors, and inquiry into individuals and institutions involved in the unusual rise in the company’s share price;
6. Inquiry and investigation into all irregularities and manipulations related to the capital market involving *Quest BDC Limited (formerly Padma Printers and Colors Limited)*.

It is noteworthy that, following the decision of the 918th emergency meeting of the Commission held on 17 September 2024, a five-member ‘Inquiry and Investigation Committee’ was formed under the powers granted by Section 21 of the *Securities and Exchange Ordinance, 1969* and Section 17A of the *Bangladesh Securities and Exchange Commission Act, 1993*. The committee was tasked with investigating past irregularities, manipulations, and corruption in the light of relevant laws and regulations to ensure capital market stability, protect investors’ interests, and restore their confidence. Since its formation, the committee has been conducting inquiries and investigations into a total of 12 matters.

2.7 Recommendations of the Capital Market Reform Taskforce

In order to ensure the development and good governance of Bangladesh's capital market, the Capital Market Reform Taskforce, formed by the Bangladesh Securities and Exchange Commission (BSEC), submitted draft recommendations on two key issues to the Commission on 10 February 2025. These draft recommendations primarily focus on the modernization of two particularly important areas for the capital market: the *Securities and Exchange Commission (Mutual Fund) Rules, 2001* and the *Margin Rules, 1999*.

In the presence of the BSEC Chairman and Commissioners, the Capital Market Reform Taskforce members formally handed over the recommendations to the Commission.

At that time, it was unanimously agreed that the reform process of the country's capital market would become more dynamic through the Taskforce's recommendations. The Capital Market Reform Taskforce is working based on a total of 17 Terms of Reference (TOR). In line with these TORs, further recommendations on various significant issues of the capital market are expected in the future. It was expressed with hope that the effective implementation of these recommendations would ensure the sustainable development and reform of the country's capital market.



Members of the Capital Market Reform Taskforce with the BSEC Chairman and Commissioners

BSEC's will promptly take necessary measures to implement the recommendations of the Capital Market Reform Taskforce for the reform and development of the capital market in Bangladesh. Overall, based on review and planning, BSEC will undertake effective initiatives for short, medium, and long-term reforms in the capital market, considering the interests and welfare of the country's capital market and investors.

It should be noted that on 7 October 2024, BSEC formed a five-member *Special Capital Market Reform Taskforce* with the objective of ensuring the overall development of Bangladesh's capital market, enhancing investor confidence, and establishing international standards of good governance in the capital market. Subsequently, on the advice of the Taskforce and to assist its work, a *Capital Market Reform Focus Group* was formed, consisting of individuals experienced and involved in the capital market. Both the *Capital Market Reform Taskforce* and the *Capital Market Reform Focus Group* are working to improve governance in the capital market, strengthen internal governance, ensure transparency and accountability of listed companies at international standards, and above all, achieve sustainable reform and development of the country's capital market.

2.8 Appointment of Independent Directors in Beximco Group's Listed Companies

In the meeting held on 11 December 2024, the Advisory Council Committee for reviewing the labor and business conditions of the industrial establishments in the Beximco Industrial Park decided, considering the overall situation, that the Bangladesh Securities and Exchange Commission (BSEC) would appoint independent directors to the listed companies under the Beximco Group.

Following this decision, the Financial Institutions Division of the Ministry of Finance issued a directive on 29 December 2024, instructing necessary measures to be taken in accordance with Section 16 of the Bangladesh Securities and Exchange Commission Act, 1993.

The Commission believes that the appointment of independent directors to the Beximco Group's listed companies is necessary to safeguard the interests of investors and in light of the prevailing circumstances.

Based on the decision of the Advisory Council Committee and the directive of the Financial Institutions Division, and under the powers granted by Section 20A of the Securities and Exchange Ordinance, 1969, the Commission, through an order issued on 31 December 2024 (Reference No: BSEC/ICAC/CG/2023/66/Part-1/496), has appointed the following individuals as independent directors for the listed companies under the Beximco Group: Bangladesh Export Import Company Ltd., Beximco Pharmaceuticals Ltd., and Shinepukur Ceramics Ltd. Their appointment will be effective for a period of three (3) years from the date of joining the upcoming board meetings of the respective companies.

Sl.	Company Name	Name and Designation of Independent Directors
01	Bangladesh Export Import Company Ltd.	(1) Dr. Md. Shahinur Islam, Professor, Department of Chemical Engineering, BUET (2) Syed Rezaul Karim, Chairman, Bengal Overseas Limited (3) Mr. Sultan Mahmud Bin Zulfikar, Writer and Journalist (4) Mr. Mohammad Forkan Uddin FCA, Managing Director, M.M. Rahman & Co., President, The Institute of Chartered Accountants of Bangladesh (5) Mr. Mirza Aminur Rahman, Freelance Consultant (6) Mr. M. Nurul Alam, CEO, MNA Associates (7) Ms. Sheikh Nahar Mahmud, Chief Consultant, Infinitigent Consulting Ltd. (8) Brigadier General Mohammad Shafkat-ul-Islam, SPP, afwc, psc, Commander Headquarters, 71 Mechanized Brigade, Savar (9) Mr. Anwar Hossain, Vice Chairman, Export Promotion Bureau, Administrator, BGMEA
02	Bangladesh Export Import Company Ltd.	(1) Dr. Md. Shahinur Islam, Professor, Department of Chemical Engineering, BUET (2) Syed Rezaul Karim, Chairman, Bengal Overseas Limited (3) Mr. Sultan Mahmud Bin Zulfikar, Writer and Journalist (4) Mr. Mohammad Forkan Uddin FCA, Managing Director, M.M. Rahman & Co., President, The Institute of Chartered Accountants of Bangladesh (5) Mr. Mirza Aminur Rahman, Freelance Consultant (6) Mr. M. Nurul Alam, CEO, MNA Associates (7) Ms. Sheikh Nahar Mahmud, Chief Consultant, Infinitigent Consulting Ltd. (8) Brigadier General Mohammad Shafkat-ul-Islam, SPP, afwc, psc, Commander, Headquarters, 71 Mechanized Brigade, Savar (9) Mr. Anwar Hossain, Vice Chairman, Export Promotion Bureau, Administrator, BGMEA
03	Shinepukur Ceramics Ltd.	(1) Dr. Md. Shahinur Islam, Professor, Department of Chemical Engineering, BUET (2) Mr. Sultan Mahmud Bin Zulfikar, Writer and Journalist (3) Mr. Mohammad Forkan Uddin FCA, Managing Director, M.M. Rahman & Co., President, The Institute of Chartered Accountants of Bangladesh (4) Mr. Mirza Aminur Rahman, Freelance Consultant (5) Mr. M. Nurul Alam, CEO, MNA Associates (6) Brigadier General Mohammad Mohtasim Haider Chowdhury, ndc, afwc, psc, Director, Infantry Directorate, Army Headquarters, Dhaka (7) Mr. Anwar Hossain, Vice Chairman, Export Promotion Bureau, Administrator, BGMEA

2.9 Meeting on ‘Role of Trustee in Ensuring Compliance for Bond or Sukuk Issuance’

On the initiative of the Bangladesh Securities and Exchange Commission (BSEC), a meeting titled ‘Role of Trustee in Ensuring Compliance for Bond or Sukuk Issuance’ was held on 19 March 2025. The meeting was presided over by BSEC Commissioner Ms. Farzana Lalarukh. Senior officials from various trustee organizations including insurance companies, non-bank financial institutions, and merchant banks participated in the meeting, which was organized at BSEC’s multipurpose hall.



Commissioner Ms. Farzana Lalarukh delivered the opening remarks. She welcomed and greeted all the participants and said, ‘BSEC’s core responsibility is to ensure compliance and to regulate the market in a healthy and disciplined manner. Trustees play a significant role in the proper functioning and development of the bond market. Trustees hold the critical responsibility of safeguarding the interests of bond market investors. Thus, the role of trustees will be a determinant for the bond market’s performance and future progress. The key objective of today’s meeting is to ensure that trustees fulfill their roles properly. We aim to bring the bond market to a development stage. Without a bond market, a diversified capital market is not possible. Fixed income securities, such as corporate bonds and sukuk, can play a major role in the development of the capital market’.

Additionally, she mentioned BSEC’s newly created Bond Default Platform and invited everyone to provide their opinions regarding the platform and the broader role of trustees in the bond market. During the meeting, BSEC Joint Director Mr. Syed Golam Mowla gave a presentation titled ‘Role of Trustee in Ensuring Compliance for Bond/Sukuk Issuance’, elaborating on the trustee’s responsibilities in ensuring compliance under relevant laws and regulations.

Furthermore, BSEC Executive Director Mr. Md. Ashraful Islam delivered a presentation on BSEC’s newly developed platform ‘Debt Securities’ Repayment Monitoring System (DSRMS)’, commonly referred to as the Bond Default Platform. He demonstrated various aspects of the platform through test cases and discussed its ongoing pilot testing phase. Representatives from the participating organizations shared their valuable feedback and questions regarding the issues discussed during the session.

BSEC Executive Director Mr. Mohammad Rezaul Karim delivered the closing remarks. He emphasized that to attract investors’ interest and build confidence in the bond market, the roles of trustees and other stakeholders are crucial. He mentioned that BSEC has undertaken structural development initiatives for the bond market and commented that the role of trustees needs to be further strengthened to ensure the market’s growth.

2.10 Introductory Meeting and Method Formulation Based on TOR for the Committee Formed to Further Strengthen BSEC and Develop the Capital Market

The first meeting regarding the introduction of the committee formed to further strengthen the Bangladesh Securities and Exchange Commission (BSEC) and develop the capital market, as well as the formulation of a working method based on the Terms of Reference (TOR), was held on 20 March 2025 at the Planning Commission.

The meeting was presided over by the committee chair, Dr. Anisuzzaman Chowdhury, Special Assistant to the Honorable Chief Adviser. Committee members present at the meeting included Professor Dr. Sadekul Islam from the Department of Finance, University of Dhaka; Mr. Md. Saeed Kutub, Additional Secretary of the Insurance and Capital Market Division under the Financial Institutions Division; and Ms. Farzana Lalarukh, Commissioner of BSEC. In addition, by special invitation, the meeting was attended by Mr. Khondaker Rashed Maksood, Chairman of BSEC; Ms. Najma Mobarek, Secretary of the Financial Institutions Division; Mr. Md. Mohsin Chowdhury, BSEC Commissioner; and Mr. Md. Ali Akbar, BSEC Commissioner.

The meeting commenced under the chairmanship of Dr. Anisuzzaman Chowdhury, Special Assistant to the Honorable Chief Adviser. As this was the first meeting of the newly formed committee, an introductory session was held at the beginning. During the meeting, discussions took place regarding various issues related to strengthening the Bangladesh Securities and Exchange Commission (BSEC) and other relevant matters. The meeting also deliberated on formulating the working procedure of the committee according to the Terms of Reference (TOR) and discussed the next steps.

It is noteworthy that on 17 March 2025, the Financial Institutions Division of the Ministry of Finance issued a circular forming a 4-member committee with Dr. Anisuzzaman Chowdhury as its chair, outlining a total of 5 Terms of Reference (TOR). This committee is working towards further strengthening the country's capital market regulator, BSEC, and, ultimately, developing the overall capital market of Bangladesh.

PART- II

3. Corporate Finance

Corporate Finance Division of the Commission performs the works related to the approval of capital raising through issuance of equity securities, debt securities and sukuk under public and private offer. In addition to that, the department also performs the tasks related to the right issue, **bonus share issue of listed company**, direct listing of the securities to the stock exchange and issuance of asset backed securities. The Commission has accorded consent to the companies/issuers who are eligible under the following rules:

- Securities and Exchange Commission (Issue of Capital) Rules, 2001
- সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সম্পদভিত্তিক সিকিউরিটিজ ইস্যু) বিধিমালা, ২০০৮
- Securities and Exchange Commission (Rights Issue) Rules, 2006
- Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015
- Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021
- Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2022

Notification No. BSEC/CMRRCD/2009-193/46/Admin/138, dated 03 October 2022

Capital Raising through Debt Securities:

From 01 January to 31 March 2025, the Commission has accorded consent to 01 (one) company for raising capital through issuance of debt securities of Tk. 1,200.00 crore under Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021. The following table exhibits position of such capital raising:

Medium of	No. of Companies	Amount in BDT (Crore)		
		Public Offer (BDT. Cr.)	Private Offer (BDT. Cr.)	Total Offer (BDT. Cr.)
Subordinated Bond	01	-	12,000,000,000	12,000,000,000

Raising Capital through Issuance of Bonus Share by Listed Companies:

From 01 January 2025 to March 31, 2025, the Commission has accorded consent to 01 (one) listed company for raising capital through issuance of bonus shares of Tk. 00.14 crore under Rule 3 of Securities and Exchange Commission (Issue of Capital) Rules, 2001 as per the requirements of the notification no. BSEC/CMRRCD/2009-193/46/Admin/138 dated: 03 October 2022.

Sl.	Name of the Company	Particulars (IPO/RPO/QIO/Bond/Preference Share/Bonus Share/Issue of Capital)	Consent Letter Issued Date	Amount in BDT	Category (Agriculture/Bank/Insurance/Others)
1	Kay & Que (Bangladesh) Limited	Bonus Share	19.01.25	68,559,310	Engineering

4. Registration

Registration Department Issuance and Renewal of certificates to stock dealers, stock brokers, authorized representatives, asset managers, market makers, trustees, fund managers, approval of digital booths, opening of branch offices, transfer of offices of stock dealers/stock brokers/merchant banks and other market intermediaries.

Sl.	Type of Certificate	Name of the Concerned Rules	Number of Certificate Issued	Number of Certificate Renewed/Annual Fee Received	Remarks
1	Stock Dealer (DSE)	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০	-	81	Broker certificates of 4 companies not renewed due to CCA deficiency
	Stock Broker (DSE)	-এ-	-	79	Dealer certificates of 4 companies not renewed due to CCA deficiency
2	Stock Dealer (CSE)	-এ-	-	23	
	Stock Broker (CSE)	-এ-	-	26	Broker certificates of 1 company not renewed due to CCA deficiency
3	Authorized Representative (DSE)	-এ-	62	304	
4	Authorized Representative (CSE)	-এ-	-	20	
5	Depository Participants	ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩	-	92	
6	Trustee	Bangladesh Securities and Exchange Commission (Alternative Inversment) Rules, 2021	-	-	A trustee Certificate has been cancelled
7	Permission of Digital Booth	Directive Date 13 December 2020	05	-	

5. Market Surveillance and Intelligence

Surveillance Activities:

Surveillance Department continuously monitors the securities market to detect any irregularities, manipulative activities or unusual trading patterns that may affect the normal course and nature of the capital market. These include securities price movements, trading volume and order flow. The surveillance department actively monitors the market movements and also analyzes various irregular transactions. It also monitors possible violations of securities laws, market manipulation, insider trading and other fraudulent activities that may undermine the transparency of the capital market and takes timely steps to protect the confidence and interests of investors by ensuring transparency, accountability of the capital market. Major activities of the Surveillance Department are as follows:

1.0 Capital Market Monitoring:

To monitor and analyze securities price movement, trading volume and order flow etc. through ‘Instant Watch Market Surveillance System’ detect market irregularities, suspicious transactions and misconduct in capital markets as part of daily market surveillance.

2.0 Market Intelligence:

To ensure 360-degree monitoring and in-depth analysis of capital market irregularities and suspicious transactions through ‘Business Intelligence’ system of ‘Instant Watch Market’, monitoring stakeholder’s websites, relevant news and reports.

3.0 Enquiry & Investigation:

When suspicious and manipulative transactions are initially detected, the Surveillance Department collects evidence, analyzes data and identifies the involved persons or institutions, through investigation or enquiry through the surveillance department or the stock exchange subject to the approval of the commission. Then the report is sent to the concerned department to take disciplinary action against the concerned persons or institutions.

During the period January-March 2025, the Surveillance Department issued orders to DSE and/or CSE to carry out investigations regarding abnormal price hikes and violations of relevant securities laws of the following listed companies:

Sl.	Name of the Concerned Company/Matter	Stock Exchange	Date of Order
1	Khulna Printing & Packaging Limited	DSE	22 January 2025
2	Star Adhesives Limited	DSE	02 February 2025
3	Energypac Power Generation PLC	DSE	17 February 2025
4	Various companies that have temporarily shut down their operations	DSE	20 February 2025
5	Shinepukur Ceramics Limited	DSE	17 March 2025
6	Three companies that have temporarily shut down their operations (GENNEXT, EMERALDOIL, GQBALLPEN)	DSE	17 March 2025
7	Beach Hatchery Ltd.	DSE	25 March 2025
8	Hakkani Pulp & Paper Mills PLC	DSE	27 March 2025



4.0 Necessary Steps Taken by Surveillance Department on Enquiry or Investigation:

The following investigation or enquiry reports received from DSE and CSE have been forwarded from Surveillance Department to Enforcement Department for necessary action during January-March 2025:

Sl.	Name of the Concerned Company/Matter	Received From	Date of Sending (from Surveillance to Enforcement Department)
1	Heidelberg Materials Bangladesh PLC.	DSE	04 February 2025
2	Midland Bank PLC	DSE	11 February 2025
3	BD Paints Limited	DSE	24 February 2025
4	Capitec Grameen Bank Growth Fund	DSE	11 March 2025
5	Agni Systems PLC	DSE	11 March 2025
6	Tamijuddin Textile Mills PLC	DSE	19 March 2025

5.0 Other Activities:

- Daily alerts analysis from the system and take necessary measures to dispose of the issue, and
- Provided necessary information requested by different Department or Enquiry or Investigation team.

06. Supervision of Market and Market Intermediaries

In order to protect the interest of investors in securities, to increase the confidence of investors towards the capital market and to develop the securities market, SMMI Department supervises and regulates the activities of Stock Dealers/Stock Brokers, Depository Participants, Merchant Bankers, Credit Rating Companies, Securities Custodian, Asset Management Companies and other market intermediaries. The department also deals with the complaints lodged by the investors. During January-March 2025, the following activities were performed by this Department:

A. Settlement of Complaints of Investors:

SMMI department is responsible for settling the complaints of the investors of securities market. Since 30 September 2019, the investors have been submitting their complaints online through Customer Complaint Address Module (CCAM). Using the Module, the investors can easily track the current status of their complaints online. A summary of the complaints lodged by investors through CCAM are furnished below:

Type of Institutions against which Complaint Received	Number of Complaints Received	Resolved	Under Process
Stock Broker/Stock Dealer	30	19	11
Merchant Bank	1	-	1
Asset Manager	6	4	2
Custodian	-	-	-
CDBL	-	-	-
Total	37	23	14

In addition to the complaints lodged through CCAM, investors also lodged complaints to the Commission manually. A summary of the said complaints is furnished below:

Type of Institutions against which Complaint Received	Previous Unresolved Complaints	Complaints Received during the Period	Total Complaints	Sent for DSE	Resolved	Uploaded in CCAM	Under Process
Stock Broker/ Stock Dealer	-	80	80	66	3	2	9
Total	-	80	80	66	3	2	9

B. Exchange of Information with Government Organizations:

As per the decision of the monthly coordination meeting, held on 08 December 2024, the Market Intelligence and Investigation Division (MII) acts as the Control Point for letters received from other organizations regarding investigation-related matters.

C. Action Taken on the Inspection Reports Submitted by the Inspection Teams:

As per instructions of the Commission, Chittagong Stock Exchange Limited (CSE) and Dhaka Stock Exchange Limited (DSE) conducted routine inspection on the TREC holder companies and submitted reports to the Commission. During January-March 2025, the following actions were taken on the inspection reports received by SMMI Department:

Inspection Conducted by	Previous Reports under Examination	Reports Received during the Period	Total Reports	Sent for Enforcement Action	Disposed of with Warning Letter Issued by SRI Department	Disposed of without Any Action	Under Process
DSE	-	54	54	19	-	35	-
CSE	-	03	03	03	-	-	-
Total	-	57	57	22	-	35	-

D. Examination of Audited Financial Statements of TREC holder Companies:

SMMI Department, in collaboration with the stock exchanges, examines the Audited Financial Statements (AFS) of TREC holder companies. During January-March 2025, the following activities have been performed regarding examination of audited financial statements of TREC holders:

Particulars	Number of TREC Holder Companies	
	CSE	DSE
Examination of the Audited Financial Statements of TREC Holder companies by the stock exchanges	43	86
Conduction of meeting with the TREC holder companies by the stock exchanges	-	12

E. Appointment of Managing Director/CEO of Merchant Bankers:

During January-March 2025, the following activities have been performed by the Department regarding appointment of Managing Director/CEO of Merchant Bankers:

Matter of Application	Number of Previous Applications	Number of Applications Received during the Period	Total Number of Applications	Approve by the Commission	Decline by the Commission	Under Process
Appointment of Managing Director/CEO	-	3	3	2	-	1
Total	-	3	3	2	-	1

07. Enforcement

The Enforcement Department takes legal measures, including imposition of monetary penalty, considering the intensity of the violation of securities laws against the accused in the capital market. Inspections, investigations and enquiries are carried out under the securities laws by the Commission. On the basis of the violations mentioned in the inspection, enquiry and investigation report, show cause cum hearing notice is issued to the accused for violation of securities related laws. After conducting hearing and obtaining explanation from the accused, the Commission takes legal action against the accused in accordance with the Securities Laws.

The Enforcement actions taken by the Commission against the Issuer Companies, Stock Broker, Stock Dealers, Merchant Bankers, Authorized Representatives and other concerned due to non-compliance of securities related laws during the period January to March, 2025 are furnished below:

Sl.	Particulars	Penalty	Warning	Dispose off	Total
1	Issuer Company/Director	0	2	0	2
2	Stock Broker/Stock Dealer/Authorized Representative	1	74	2	77
3	Merchant Bank	0	0	1	1
4	Asset Management Company	0	1	0	1
5	Credit Rating Companies	0	0	0	0
6	Custodians	0	0	0	0
7	Chartered Accountants	0	3	0	3
8	Investor	95	9	2	106
9	Stock Exchange	0	0	0	0
10	Others	1	171	5	177
	Grand Total	97	260	10	367

08. International Affairs

International Affairs Department carries out all activities for participation in trainings/webinars/meetings/symposiums organized by international organizations on various issues related to capital markets.

The following functions were performed at the International Affairs Department:

Sl.	Activities	Particulars
1.	Arranging/participation in trainings (virtual & host-sponsored in-person) of international organizations regarding capital market	a. Arrangement for attending IOSCO webinar on Regional Outlook: Emerging Regulatory Risks for the Asia-Pacific Region on Friday 7 February 2025; b. Arrangement for attending AMF France 2025 International Seminar (Virtual) held on 10-20 March 2025.
2.	Taking part in the Query & Survey of international organizations after assessing its relevance	Invitation to participate in the Supervisory Technology (Sup Tech) Survey has been sent to Executive Directors and Directors of the Commission
3.	Maintaining strategic relationship with different countries and organizations.	a. Correspondence regarding virtual meeting held between Chairman, BSEC and Chairman, Securities and Exchange Commission of Pakistan on 20 February 2025; b. File works regarding joining the IOSCO Benchmarks Network; c. Nomination of the Commission's officials in the 'GEMC work on Financial Inclusion' platform; d. Official process has been accomplished regarding the Commission's withdrawal from the MoU between BSEC and Astana Financial Services Authority (AFSA), Kazakhstan; and e. File works regarding invitation of the Chairman of the Commission in Cambridge Islamic Finance Structuring Master Medinah Programme, in IFN Bangladesh Dialogues as keynote speaker and AAOIFI public hearing invitation were accomplished.

9. Corporate Reporting

As per new organogram of the Commission, there are two departments under Chief Accountant Division which are:

- a. Accounting and Auditing Policy Department, and
- b. Corporate Reporting Department.

The Main functions of the corporate reporting department are as follows:

- i. Supervision of timely submission (of Annual and Interim Financial Statements) by the listed companies;
- ii. Review of Interim Financial Statements of the listed companies;
- iii. Review of Audited Financial Statements of the listed companies;
- iv. Review of utilization reports of capital raised through IPO, QIO, RPO, Rights Issue;
- v. Proposal for inspection/ enquiry/ investigation; and
- vi. Any other job assigned by the Commission.

A summary of the activities of corporate reporting department for the quarter: January-March 2025 is presented in the following table:

Submission Status of Financial Statements

Indicators	Expected	Actual
Submission of Corporate Annual Audited Financial Statements	01	15
Submission of First Quarter (Q1) Interim Financial Statements	01	05
Submission of Half Yearly (Q2) Interim Financial Statements	234	132
Submission of Third Quarter (Q3) Interim Financial Statements	02	01
Submission of utilization of IPO/RPO/RI/QIO proceeds	31	23

Regulatory Actions

Indicators	No. of Action
Annual Audited Financial Statements:	
Further disclosure, information or explanation required	02
Time extended for submission of financial statements	03
Application for time extension rejected	01
Referred to enforcement department to take action against the listed companies for late & non-submission	00
Referred to enforcement department to take action against the listed companies for non-compliance with the securities laws	02
Number of qualified opinion/Adverse opinion/Disclaimer from external/statutory auditor	01
First Quarter (Q1) Financial Statements:	
Time extended for submission of financial statements	03
Application for time extension rejected	03
Referred to enforcement department to take action against the listed companies for late & non-submission	00
Second Quarter (Q2) Financial Statements:	
Time extended for submission of financial statements	07
Application for time extension rejected	03
Referred to enforcement department to take action against the listed companies for late & non-submission	00
Third Quarter (Q3) Financial Statements	
Time extended for submission of financial statements	00
Application for time extension rejected	01
Referred to enforcement department to take action against issuer of capital for late & non-submission	00
Utilization Reports of IPO/RPO/RI/QIO proceeds:	
Time extended for submission of financial statements	00
Application for time extension rejected	02
Referred to enforcement department to take action against issuer of capital for late & non-submission	00
Special Audit/Inspection/Enquiry:	
Proposal for appointment of Special Auditors	00
Proposal for Inspection/Enquiry	12
Referred to enforcement department to take action against issuer of capital for non-compliance with the securities laws	10

10. Management Information Systems

The main objective of MIS Department, ICT Division is to carry out development of ICT infrastructure, maintenance, and its upgradation, introduce e-services to facilitate ease of doing business and build up a digitalized capital market monitoring system.

The activities of MIS Department are given below:

- ✓ Providing technical assistance in the use of government e-Nothi system for official activities;
- ✓ Installation and maintenance of official computer hardware and software;
- ✓ Providing technical support for various meetings/seminars/presentations including online meetings;
- ✓ Ensuring uninterrupted internet service of 200 Mbps speed (including 100 Mbps redundant connection);
- ✓ Taking back-up and preserving the digital information of the Commission;
- ✓ Preparing Technical Specification for IT related purchases;
- ✓ Taking steps to ensure the cyber security of the Commission's information;
- ✓ Arranging training for the employees of the Commission on Information Security Awareness;
- ✓ Providing necessary assistance in completing the tender process of the Commission through e-GP portal;
- ✓ Carrying out system development/modification/upgradation/maintenance as per requirements of different departments of the Commission; and
- ✓ Keeping the Commission's website (2 domains: www.sec.gov.bd & www.এসইসিবিডি.বাংলা) up and running, updating information and ensuring cyber security etc.

The activities accomplished/continued during January-March, 2025:

1. During the period January-March, 2025, 133 IT support requests (Ticket Status-Closed/In Review) have been resolved through IT Support Ticket Management System (ITMS). Other than ITMS tickets, 414 IT support requests have been properly resolved in view of phone/email/verbal official instructions of the officers.
2. On 28.01.2025 at 10:30 AM, in a meeting held on the subject of 'Online IPO Application Software Presentation' at the Boardroom on the fourth floor of the Securities Commission Building, Tapware Solutions Limited, the software developer, gave a presentation and demonstration related to the software. The meeting was attended by the Honorable Chairman of the Commission (Acting), Honorable Commissioners, the nominated representative from the Capital Market Task Force-Professor Dr. Md. Mostafa Akbar, CSE Department, Bangladesh University of Engineering and Technology (BUET), the nominated representative from the Capital Market Task Force Focus Group -Mr. M. Imam Hossain, CTO of CCBL, the concerned officers of the Commission's CFD and ICT Division and Mr. Md. Boni Yamin Khan, Deputy Director (Administration).

3. In the coordination meeting of the Commission held on 08.12.2024, instructions were given to conduct pilot testing of the Debt Securities Repayment Monitoring System (DSRMS) by January. In view of this, as per the instructions of the Executive Director (ICT), a meeting regarding pilot testing of DSRMS was held on 19 January 2025 at 10:00 AM in Room 104 of the Securities Commission Building and the activities were initially started with three debt securities in the said testing. The concerned debt securities issuer, trustee, concerned officers of the Commission's CFD and ICT Division were present in the meeting.
4. The initial internal Vulnerability Assessment process of the Debt Securities Repayment Monitoring System (DSRMS) has been completed through the official computer of the Commission regarding Vulnerability Assessment & Penetration Testing (VAPT).
5. A proposal to conduct IT audit activities through BGD e-GOV CIRT, a government project run under the Bangladesh Computer Council (BCC), has been raised for approval from the ICT Division.

The following information has been uploaded on the Commission's website during January-March, 2025:

- IPO Prospectus : 01,
- Orders/Notifications/Directives etc. : 04,
- Enforcement Action : 148,
- Press Releases : 18,
- Tender Notice : 12, and
- Other Received Lists.

11. Legal Service

Court Cases of Bangladesh Securities and Exchange Commission:

During the January-March, 2025 quarter, total of 33 cases were filed by and filed against Bangladesh Securities and Exchange Commission in different Courts and no cases was disposed of. The details of the cases are as follows:

Cases Filed by and Filed against BSEC	Number of Cases	Brief Description
Cases filed by BSEC	02	02 Certificate cases were filed in the General Certificate Court, Dhaka in order to recover the penalty imposed by the Commission under Public Demands Recovery Act, 1913 for violation of securities laws.
Cases filed against BSEC	31	31 Writ Petitions were filed in the Hon'ble High Court Division of the Supreme Court of Bangladesh challenging securities laws, penalty order of the Commission and for other reasons.

12. Investment Management

Mutual Fund, CIS & Securitization Department:

The activities of Mutual Fund, CIS & Securitization Department are mainly related to Registration, Winding-up and Conversion of Mutual Funds and Exchange Traded Fund and Supervision & Monitoring activities of parties involved in Mutual Funds and Exchange Traded Fund.

Activities related to the Approval of Trust Deed and IMA:

In January-March, 2025, this department didn't provide approval of Trust Deed and IMA of any fund.

Activities related to the issuance of registration certificate of the mutual funds:

In January-March, 2025, this department didn't issue registration certificate of any fund.

Activities related to the issuance of prospectus of the mutual funds

In January-March, 2025, no inspection order has been issued of any fund.

Activities related to the Supervision of the Funds

F. Inspections on Mutual Funds:

In January-March, 2025, no inspection order has been issued of any fund.

G. Enquiry on Mutual Funds:

In January-March, 2025, one (01) enquiry order has been issued under which four (04) mutual funds were enquired:

Number of Enquiries	Number of Concerned Mutual Funds		Number of Reports Submitted	Under Process
01	Close End	03	-	01
	Open End	01	-	
01		-	-	01

Action taken on the Enquiry/inspection reports submitted by the Inspection/Enquiry teams:

The inspection/Enquiry teams of the commission conducted inspection/enquiry on Mutual Funds and submitted reports to the Commission. In January-March, 2025, the following actions were taken on the reports received by the department:

Previous Reports under Examination	Reports Received during the Period	Total Reports	Sent for Enforcement Action	Disposed of without any Action	Under Process
	01	-	01	-	-

Examination of Audited Financial Statements of the Funds sent from Asset Management Company:

Mutual Fund, CIS & Securitization Department examines the Audited Financial Statements (AFS) of Mutual Funds, and Exchange Traded Fund. In January-March, 2025, the following actions have been taken regarding examination of audited financial statements of the Funds:

Particulars	Number
Sending to the Enforcement Department after Examining the Audited Financial Statements of the Funds	01
Observations of the audited financial statement placed before the Commission	04

Alternative Investment Department:

The activities of Alternative Investment Department are mainly related to Registration, Supervision and Monitoring of Alternative Investment Funds.

Activities related to the Approval of Trust Deed and IMA:

In January-March, 2025, Alternative Investment Department didn't provide trust Deed and IMA of any fund.

Activities related to the issuance of registration certificate of the Funds:

In January-March, 2025, Alternative Investment Department didn't issue registration certificate of any fund.

Activities related to the Supervision of the Funds**A. Inspections on Alternative Investment Funds:**

In January-March, 2025, no inspection order has been issued.

B. Enquiry on Alternative Investment Funds:

In January-March, 2025, no enquiry order has been issued.

C. Action taken on the Enquiry/inspection reports submitted by the inspection teams:

The inspection teams of the commission conducted Enquiry/inspection on Alternative Investment Funds and submitted reports to the Commission. In January-March, 2025, the following actions were taken on the reports received by the department:

Previous Reports under Examination	Reports Received during the Period	Total Reports	Sent for Enforcement Action	Disposed of without any Action	Under Process
-	02	02	02	-	-

D. Examination of Audited Financial Statements of the Funds sent from Fund Manager:

Alternative Investment Department examines the Audited Financial Statements (AFS) of Alternative Investment Funds. In January-March, 2025, the following activities have been performed regarding examination of audited financial statements of the Funds:

Particulars	Number
Sending to the Enforcement Department after Examining the Audited Financial Statements of the Funds	03

13. Financial Literacy

As a part of countrywide financial literacy program, Financial Literacy Division of the Commission organizes different training, seminar, workshop and conference that help the investors to get knowledge for taking appropriate investment decision. Besides, this division performs the activities related to investor's education program which is organized by market intermediaries, training to the employees working at the organizations in the capital market. Financial Literacy Division also organizes programs to observe the IOSCO World Investor Week.

The activities of Financial Literacy Division and the activities of DSE & CSE under the supervision of this division for the period of January-March 2025 are given below:

Sl.	Particulars of Training	Number of Participants (Persons)
1	Investor's education program	516
2	Training for the employees of Market Intermediaries	648
3	Training for authorized representatives of DSE and CSE TREC Holders	88
4	Seminar with Listed Companies subject on Compliance of Securities Markets	40
	Total	1292

14. Financial Derivatives

The Commission's Financial Derivatives Department organized a knowledge-sharing workshop with Dhaka Stock Exchange PLC, market experts, and other stakeholders on 2nd and 3rd May 2024 to launch the country's first financial derivatives platform. Based on the feedback received in the workshop; to introduce an effective financial derivatives platform, the Financial Derivatives Department of the Commission prepared a draft rule titled *Bangladesh Securities and Exchange Commission (Financial Derivatives Exchange) Rules, 2024*. The draft rules were presented to the concerned officers of Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC at a meeting held on 25th January 2025, under the chairmanship of the Commissioner of the Derivatives Division. They were requested to provide their separate opinions on each chapter of the draft rules. In response, CSE submitted a chapter-wise opinion on the draft rules to the Commission on 23rd March, 2025, which is currently under review. Based on the written opinion of DSE and CSE, after making necessary amendments, the draft rules will be sent to the concerned department of the Commission for finalization.

15. Commodity Product

Under the Bangladesh Securities and Exchange Commission (Commodity Exchange) Rules, 2023, the Commodity Product Division of the Commission is actively working to launch commodity derivatives trading in the country for the first time. As part of this initiative, a bilateral online meeting was held on 20 February 2025, with the Securities and Exchange Commission of Pakistan (SECP) to discuss matters related to the commodity exchange. The meeting was attended by the Chairman of the Commission, all Commissioners, and all officials of the Commodity Product Division. Additionally, an initiative has been taken to organize an online presentation session with the Pakistan Mercantile Exchange to gain practical knowledge about commodity derivatives exchanges. To promote awareness and investor education regarding commodity exchanges in the country, a Training of Trainers (ToT) program has been organized in collaboration with CSE (Chittagong Stock Exchange), BASM (Bangladesh Association of Securities Market), and BICM (Bangladesh Institute of Capital Market).



16. Public Relation

Public Relation Department of BSEC has been performing necessary functions related to public relations of the commission.

The quarterly activities of the Public Relation Department are as follows:

01. A total of 24 (Twenty-four) weekly summary report have been prepared by two sections of Public Relation Department based on reports and articles related to capital market that published and broadcasted in mass media.
02. A total of 15 (Fifteen) press releases have been issued by the Commission with the assistance of Public Relation Department. Issued press releases have been published on the website of the Commission (www.sec.gov.bd and www.এসইসিবিডি.বাংলা).

17. Market Intelligence and Investigation Division

The Market Intelligence Department (MID) of the Commission consists with two sections namely

- i. Exchanges Affairs Section, and
- ii. Issuer Companies and Other Intermediaries Affairs Section.

The functions performed by the Market Intelligence Department during January-March 2025 are as follows:

1. Collecting online and offline intelligence on market manipulation, rumors and fraudulent activities related to capital market; and
2. By analyzing the intelligence data Market Intelligence Department Report to the Commission.

In addition, Market Intelligence Department is conducting regular online and offline monitoring activities to gather information about possible irregularities in the capital market and the individuals involved in it.

The functions performed by the Commission's Inspection, Inquiry and Investigation Department during the period January-March 2025 are as follows:

A. Information regarding enquiry/inquiry and inspection:

Sl.	Particular	Number
1	Inspection/Inquiry Order Issued	22
2	Inquiry Report submitted by the Inquiry Committee	12

B. Information regarding inspection:

Sl.	Total Order Issued	Total Reports Filed
1	07	09

18. Operational Statistics of Stock Exchanges

DSE Operational Statistics

January-March 2025

Trading	DSE Broad Index-DSEX (as on last trading day)	Market Capitalization (as on last trading day)	No. of Trading Days	Turnover of Securities in		Traded Amount in	
Months	In Points	Million Taka	Nos.	Million Quantity		Million Taka	
				Monthly	Daily Average	Monthly	Daily Average
January	5,112.90	6,648,250.94	22	2,970.67	135.03	80,258.99	3,648.14
February	5,247.30	6,953,642.07	20	3,801.68	190.08	91,822.51	4,591.13
March	5,219.16	6,738,661.72	19	2,932.21	154.33	77,796.33	4,094.54
Total			61	9,704.56	159.06	249,877.83	4,096.36

* Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months

CSE Operational Statistics

January-March 2025

Trading	All Share Price Index (as on last trading day)	Market Capitalization (as on last trading day)	No. of Trading Days	Turnover of Securities in		Traded Amount in	
Months	In Points	Million Taka	Nos.	Million Quantity		Million Taka	
				Monthly	Daily Average	Monthly	Daily Average
January	14,294.0750	6,931,426.88	22	68.44	3.11	3,760.87	170.95
February	14,633.0091	7,052,132.56	20	56.41	2.82	2,602.35	130.12
March	14,541.3508	7,020,030.79	19	47.91	2.52	1,323.77	69.67
Total			61	172.76	2.83	7,686.99	126.02

* Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months

BSEC Website Content

- About BSEC ● Notable Events ● Press Release ● Securities Laws ● Investor's Information
- IPO Prospectors ● Annual Report ● Quarterly Report ● Enforcement Actions
- List of Market Intermediaries ● Employment Information ● Tender Information
- Comments Request on Rules Amendment ● Important Links

Reference Room

Securities Commission Bhaban

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Where you will find

- BSEC's Publications
 - Prospectus of Listed Companies
 - Annual Reports of Listed Companies
- Published Half-yearly Financial Statements of Listed Companies
 - Securities Laws, Rules & Regulations/Gazette Notifications
 - Local/Foreign Publications on Capital Market
 - Opportunity to Become a Subscriber of BSEC's Publications

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

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