



Quarterly Review

July-September 2023



Ensuring Stability and Discipline towards Advancement of the Economy

Bangladesh Securities and Exchange Commission

Quarterly Review

July-September 2023



Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka1207

Website: www.sec.gov.bd, www.এসইসিবিডি.বাংলা

E-mail: info@sec.gov.bd

Team Members of the Quarterly Review Publication

- 1. Dr. Mizanur Rahman**
Commissioner
- 02. Mohammed Shafiul Azam**
Executive Director
- 03. Mohammad Zahirul Haque**
Joint Director
- 04. Juyel Hossen Shekh**
Assistant Director



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The Bangladesh Securities and Exchange Commission (BSEC) was established on 8th June, 1993 as the regulator of the country's capital market through enactment of the Bangladesh Securities and Exchange Commission Act, 1993. The objectives of the Commission are protecting the interest of investors in securities, developing the securities market and making rules for matters connected therewith or ancillary thereto. The Commission consists of the Chairman and four Commissioners who are appointed by the Government. The Chairman acts as the chief executive of the Commission. The Commission makes securities related to the rules and regulates the market. The Commission is a statutory body and attached to the Ministry of Finance.

At present, Professor Shibli Rubayat-UI-Islam is serving as the Chairman of the Commission and Dr. Shaikh Shamsuddin Ahmed, Dr. Mizanur Rahman, Mr. Md. Abdul Halim and Dr. Rumana Islam are serving as the Commissioners.

PART- I

1. Bangladesh Securities and Exchange Commission



Professor Shibli Rubayat-Ul-Islam
Chairman



Dr. Shaikh Shamsuddin Ahmed
Commissioner



Dr. Mizanur Rahman
Commissioner



Mr. Md. Abdul Halim
Commissioner



Dr. Rumana Islam
Commissioner

2. Executive Directors and Head of the Departments of the Commission

Sl.	Name	Designation	Head of the Departments and Wing
1	Dr. ATM Tariquzzaman	Executive Director	Financial Literacy Division
2	Mr. Md. Anowarul Islam	Executive Director	Market and Intermediaries Affairs Division
3	Mr. Md. Saifur Rahman	Executive Director	Issuer Company Affairs Division, Project Director (CMDP-3)
4	Mr. Md. Ashraful Islam	Executive Director	ICT Division
5	Mr. M. Hasan Mahmud	Executive Director	Corporate Finance Division
6	Mr. Mahbubul Alam	Executive Director	Admin & Finance Division, Commission's Secretariat Division
7	Mr. Mahbuber Rahman Chowdury	Executive Director	Law Division
8	Mr. Kamrul Anam Khan	Executive Director	Chief Accountant Division, Internal Audit & Compliance Division
9	Mr. Mohammad Rezaul Karim	Executive Director	Investment Management Division, Derivatives Division, Spokesperson of the Commission
10	Mr. Mohammed Shafiul Azam	Executive Director	R&D Division
11	Mr. Ripan Kumar Debnath	Executive Director	Enforcement Division
12	Mr. Mir Mosharraf Hossain	Executive Director	Market Intelligence and Investigation Division

3. Various workshops, seminars, symposium and other special activities related to the capital market

3.1. Bangladesh Securities and Exchange Commission paid tribute to the portrait on the occasion of the 48th martyrdom anniversary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman at 32 Dhanmondi in the capital, and held a discussion meeting on his work

On the 48th martyrdom anniversary of Bangabandhu Sheikh Mujibur Rahman under the leadership of the Honorable Chairman of Bangladesh Securities and Exchange Commission, deep respect was paid to the portrait of the Father of the Nation at 32 Dhanmondi in the capital on 15 August, 2023. Among other Commissioner of BSEC Dr. Sheikh Shamsuddin Ahmed, Mizanur Rahman, Abdul Halim, Dr. Rumana Islam and officials of BSEC participated in the tribute. After laying wreaths and paying tributes, prayers were offered to all the martyrs who were martyred on 15 August, 1975.



Wreath laying on the portrait of the Father of the Nation at Dhanmondi No. 32

On 14 August 2023, Bangladesh Securities and Exchange Commission organized a discussion meeting on the life and work of Bangabandhu, Quran recitation and prayer program. The program started with the recitation of the Holy Quran at the BSEC Multipurpose Hall. Honorable Chairman of the Commission Prof. Shibli Rubaiyat-ul-Islam presided over the discussion meeting. Former Vice-Chancellor of Jagannath University and Professor of Marketing Department of Dhaka University Mr. Mizanur Rahman were present as the chief guest. A minute's silence was observed at the beginning of the discussion session in memory of all martyrs who were martyred on 15th August, 1975.

Commissioner of BSEC Dr. Mizanur Rahman and Dr. Sheikh Shamsuddin Ahmed and Executive Director, Mr. Md. Saifur Rahman spoke on Bangabandhu's life and work in the discussion meeting. The panelists highlighted the life-long struggle and efforts of Father of the Nation Bangabandhu Sheikh Mujibur Rahman before and after independence for the liberation and well-being of the Bengali nation and discussed the irreparable loss of the Bengali nation through the assassination of the Father of the Nation on 15 August, 1975.

In the speech of the chief guest, Professor Dr. Mizanur Rahman referring to the brutal killing of the Father of the Nation and his relatives on 15 August, 1975, Mizanur Rahman said, ‘An attempt was made to make Bangladesh Pakistan again on 15 August, 1975. After 15 August attempts were made to erase the history of Bangladesh’s independence and the contribution of the Father of the Nation.’ He explained the history of the long struggle for independence of the people of Bengal from the British rule to the establishment of the state of Pakistan and the modern statehood of the people of Bengal under the leadership of Bangabandhu. He highlighted the economic development and success of Bangladesh and urged everyone to continue working for freedom by being inspired by the teachings of the National Day of Mourning to continue the development of the country.

In the speech of the chairperson of the meeting, BSEC Honorable Chairman Professor Shibli Rubaiyat-ul-Islam respectfully remembered the contribution of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman to the Bengali nation and the Bangladesh state and said, ‘The oppressed Bengali nation could never have become independent, if the Father of the Nation Bangabandhu Sheikh A leader like Mujibur Rahman would not have been found.’

He recalled the long sacrifice of Bangabandhu in the freedom struggle of the country and mentioned the death struggle of Bangabandhu for the welfare of the country and its people. He praised the leadership qualities of Bangabandhu and highlighted the unprecedented development of Bangladesh under the leadership of his worthy successor Hon’ble Prime Minister Sheikh Hasina. He expressed his gratitude and thanks to those whose contribution has ensured the development and improved standard of living in Bangladesh today. He also expressed the expectation of a better Bangladesh to the future generations by continuing the trend of development.

At the end of the discussion meeting, prayers were held asking for the forgiveness of the departed souls of all the martyrs of 15 August, 1975. All the officers and employees of BSEC participated in the discussion meeting and prayer program.



Discussion meeting on the life and work of Bangabandhu

3.2 Tribute to the portrait of martyred freedom fighter Captain Sheikh Kamal

On 05 August, 2023, on the 74th birth anniversary of the heroic freedom fighter martyr Captain Sheikh Kamal, the eldest son of the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman, under the leadership of Honorable Chairman of Bangladesh Securities and Exchange Commission Prof. Shibli Rubaiyat-ul-Islam, a portrait of the heroic freedom fighter martyr Captain Sheikh Kamal was erected at the Abahani Club premises of Dhanmondi in the capital deep respect was paid by BSEC by offering wreaths.

Commissioner of BSEC Dr. Sheikh Shamnuddin Ahmed, Dr. Mizanur Rahman, Mr. Abdul Halim and Dr. Rumana Islam including officials of BSEC participated in the tribute. After laying wreaths and paying respects, the soul of the deceased is prayed for repose.



Wreath laying on portrait of martyred freedom fighter Captain Sheikh Kamal at Abahani Club premises in Dhanmondi of the capital

3.3 Signing of a Memorandum of Understanding between the Bangladesh Securities and Exchange Commission and the United Nations Development Programme

A Memorandum of Understanding (MoU) was signed between the Commission and the United Nations Development Program on 03 July, 2023. The memorandum of understanding titled ‘Technical Cooperation for Strengthening the Ecosystem of SDG Bonds in Bangladesh’ was signed between the two parties at the Commission Building in Agargaon of the capital. Chairman of BSEC Professor Shibli Rubaiyat-ul-Islam and United Nations Development Program Bangladesh Resident Representative Stefan Liller signed the MoU on behalf of UNDP Bangladesh. At this time, UN Development Program Deputy Resident Representative of Bangladesh Nguyen Thi Ngoc Van and Commissioner of BSEC Dr. Sheikh Shamsuddin Ahmed including Officials of both organizations were present.

Under the MoU, UNDP Bangladesh will help design an Impact Measurement and Reporting Framework based on SDG Impact Standards. Also developing bond allocation and impact reporting, managing SDG thematic bonds from pre-issue to post-issue; UNDP Bangladesh will work to provide technical assistance to

popularize thematic bonds among issuers and investors, including support for stakeholder engagement and, above all, support for building a robust ecosystem and long-term capacity building.

Chairman of BSEC Shibli Rubaiyat-ul-Islam expressed his satisfaction over the partnership between BSEC and UNDP and said, ‘This initiative is in line with various initiatives already taken by the Government of Bangladesh. BSEC is working towards establishing a vibrant bond market. We have also included a separate section for green bonds in our guidelines for fixed income securities. I believe popularization of sophisticated eco-friendly or green financial products like thematic bonds or sukuk will play a role in strengthening the overall bond market as well as efficient capital mobilization to achieve the goals of the Sustainable Development Goals.’ He elaborated on the importance of greening the economy and emphasized on starting it as soon as possible. He expressed the Commission’s interest in assisting in the design of the framework and its initial piloting and assured full support.

In his speech, UNDP Bangladesh Resident Representative Stefan Liller emphasized the importance of the thematic bond framework and the technical assistance provided. He said, ‘The thematic bond framework and the necessary technical assistance will help create an enabling environment for capital mobilization to achieve the SDGs in Bangladesh. UNDP is committed to providing support in building an ecosystem for SDG financing in Bangladesh.’ He added, ‘We are very pleased to take forward this collaboration with BSEC with the overall goal of supporting Bangladesh in raising new funds to implement Agenda 2030 and Bangladesh’s climate change efforts and commitments.’

The collaboration between BSEC and UNDP aims to accelerate sustainable development in Bangladesh by harnessing the potential of the SDGs and Thematic Bonds. By signing the memorandum of understanding, it will be easier to build environment-friendly projects by increasing the opportunities for environment-friendly financing in the country’s capital market, and above all, the country’s bond market will become more diversified and sustainable.



Signing of a Memorandum of Understanding

3.4 Bangladesh Securities and Exchange Commission and Bangladesh Investment Development Authority organized a summit titled ‘The Rise of Bengal Tiger: Bangladesh Trade & Business Summit’ in Johannesburg, South Africa

A summit titled ‘The Rise of Bengal Tiger: Bangladesh Trade & Business Summit’ was organized in Johannesburg, South Africa on 23 August, 2023, jointly by BSEC and BIDA. Honorable Prime Minister of the People’s Republic of Bangladesh Sheikh Hasina was present as the chief guest at the summit. It should be noted that ‘Bangladesh Investment Summit’ is being organized continuously in different countries of the world with the aim of highlighting the capital market of Bangladesh and mutual trade and investment opportunities with different countries to the global businessmen. Following this, the summit was organized in Johannesburg, South Africa, the main agenda of which was to present Bangladesh as an attractive, easier and profitable country for business expansion and foreign investment to the businessmen of South Africa and its neighboring countries.

Honorable Prime Minister Sheikh Hasina inaugurated the summit in Johannesburg, South Africa. This summit is an important milestone in advancing the partnership between Bangladesh and South Africa. Hon’ble Prime Minister Sheikh Hasina in her speech as the chief guest of the program highlighted various aspects of bilateral relations and cooperation with South Africa in the areas of trade, investment, education, culture and tourism. He also invites for business expansion and investment in several key sectors such as ICT, agriculture, renewable energy and pharmaceuticals, and offered South African investors to invest in a special economic zone set up in Bangladesh.

Chairman of BSEC Professor Shibli Rubaiyat-ul-Islam presented a presentation titled ‘50 years of Bangladesh: The Rise of Bengal Tiger’ on the occasion. He highlighted various aspects of Bangladesh’s economic progress and potential by referring to various macroeconomic indicators of Bangladesh such as high GDP growth rate, large domestic market, demographic dividend, skilled manpower, political stability etc. He praised the leadership of the Honorable Prime Minister Sheikh Hasina and said that Bangladesh is progressing towards becoming a developed and prosperous country due to her visionary leadership. At the same time, he mentioned the steps taken by BSEC for continuous development to make the capital market the main source of long-term financing and sought the cooperation of others.

The Minister of Public Works & Infrastructure of South Africa Mr. Sihle Zikalala spoke as Guest of Honor at the summit and Mr. Salman Fazlur Rahman, Private Industry and Investment Adviser to the Honorable Prime Minister spoke as a special guest. Also present at the event were Mr. Noor-e Helal Saifur Rahman, Honorable Ambassador of Bangladesh to South Africa, Honorable Executive Chairman of BIDA, Mr. Lokman Hossain Mia, Former President of FBCCI Mr. Jasim Uddin, CEO of Business Unity South Africa (BUSA) Mr. Cas Coovadia and Black Business Council (BBC) CEO Mr. Kganki Matabane spoke.

A high-level panel discussion on ‘New Business Avenues and Opportunities Between South Africa and Bangladesh’ was held on the occasion. In the panel discussion, the panelists highlighted the possibilities and opportunities of business and trade in Bangladesh in various fields. Besides, answers to various questions related to business expansion in Bangladesh were discussed in the panel discussion. Among others, the chair of the South Africa Chapter of the Indian Ocean Rims Business Forum (IORBF) discussed as a panelist Ms. Nokuthula Nokky Ndlovu.

The experts present expressed hope that as a result of organizing this successful summit in South Africa, Bangladesh’s foreign trade in the African continent will expand greatly.





The honorable Prime Minister of the People's Republic of Bangladesh Sheikh Hasina and other guests at the summit titled 'Bangladesh Trade & Business Summit'

3.5 Bangladesh Securities and Exchange Commission and Bangladesh Investment Development Authority jointly organized a summit in Mauritius titled ‘The Rise of Bengal Tiger: Potentials of Trade, Business and Investment’

A summit is organized in Mauritius with the participation of BSEC and BIDA in collaboration with the Economic Development Board of Mauritius (EDBM) titled ‘The Rise of Bengal Tiger: Potentials of Trade, Business and Investment’ on 28 August, 2023. It should be noted that ‘Bangladesh Investment Summit’ is being organized continuously in different countries of the world in order to highlight the capital market of Bangladesh and investment opportunities in Bangladesh to the global investors. In continuation of this, the Summit was organized under the initiative of Standard Chartered Bank (SCB) of Mauritius, whose main agenda was to present Bangladesh as an attractive, easy and profitable country for foreign investment to the investors of Mauritius and its neighboring countries.

Mauritius’ Ebene (Ebene) opening speech at the beginning of the Mauritius Standard Chartered Bank (SCB) Managing Director and Chief Executive Officer Mr. Abrar Anwar and Economic Development Board of Mauritius (EDBM) Strategic Advisor on Export and Economic Development Mr. Arvind Radhakrishna.

BSEC Chairman Professor Shibli Rubaiyat-ul-Islam presented a presentation titled ‘Bangladesh Economy: Potentials of Trade, Business and Investment’. He lauded Bangabandhu’s daughter by mentioning the incredible success of becoming a role model for development in just fifty years of independence under the leadership of her privileged daughter, Hon’ble Prime Minister Sheikh Hasina, in the formation of Sonar Bangla, the dream of Father of the Nation Bangabandhu Sheikh Mujibur Rahman. He mentioned Bangladesh’s strategic importance and advantage in South Asia geopolitically and mentioned the potential of youth-energized human resources. He highlighted various aspects of Bangladesh’s economic development and potential, citing high GDP growth rate, reduction in poverty, reduction in infant mortality, increase in food production, increase in women’s participation in the workplace, large domestic market, demographic dividend, skilled manpower, political stability, etc. At the same time, he mentioned the steps taken by BSEC for continuous development to make the capital market the main source of long-term financing and sought the cooperation of all concerned.

Executive Chairman of Bangladesh Investment Development Authority (BIDA) Mr. Lokman Hossain Mia spoke on the occasion. He thanked BSEC Chairman Professor Shibli Rubaiyat-ul-Islam for his informative speech. He talked about Export Processing Zones, Economic Zones and Hi-Tech Parks of Bangladesh and highlighted various opportunities for investment in Bangladesh.

A high-level panel discussion on ‘Investment opportunities in Mauritius’ was held moderated by Mr. Rajnish Aubeeluck, Country Head of Standard Chartered Bank of Mauritius. Highlighting the investment opportunities and discussions in Bangladesh and Mauritius in various areas highlighted in the panel discussion. Answers to various questions on recognized currency investments are discussed in representative discussions. Ms. Jaya Dooku presented the main article on behalf of Mauritius he emphasized on the following in his presentation: 1. Business expansion, 2. Development of tourism sector, 3. Establishment of joint venture projects. Also, importance is attached to the establishment of Mauritius embassy in Bangladesh in terms of business expansion. The experts present expressed hope that as a result of organizing this successful summit in Mauritius, the participation of foreign and expatriate investors in the country’s capital market will increase and a large amount of foreign investment will come to Bangladesh.



The guests present at the summit titled ‘The Rise of Bengal Tiger: Potentials of Trade, Business and Investment’

3.6 Meeting of the BSEC Chairman with the delegation of the United States Embassy in Dhaka

A meeting was held with the delegation of the US Embassy in Dhaka by Honorable Chairman, of the Bangladesh Securities and Exchange Commission (BSEC), Professor Shibli Rubaiyat-ul-Islam on 24 September, 2023. In the meeting held at the Bangladesh Securities and Exchange Commission building in Agargaon of the capital, Mr. John Fay, Commercial Counselor of the US Embassy in Dhaka and commercial specialist Mr. Abir Barua and officials of the commission participated.

Various issues were discussed in the meeting, including the expansion of bilateral trade between Bangladesh and the United States. During the discussion, views were exchanged on the expansion of trade and investment areas between the two countries. The issue of expanding trade and commerce between the two countries through mutual cooperation gained importance in the discussion.

A detailed discussion was held in the meeting on how to increase the investment of US investors in the potential capital market in Bangladesh. There was a discussion about encouraging US investors to invest in the country’s capital market and to ensure the growth of their portfolio investment. The issue of making Bangladesh a popular investment destination for US investors by exploiting the potential sectors of Bangladesh came up in the discussion. All those present expressed their hope to work together on making the bilateral commercial partnership more dynamic.

In the meeting, the delegation of the US Embassy expressed interest in technical development of the United States to create a vibrant, dynamic and transparent capital market in Bangladesh and especially in mitigating cyber security risks.

During this time, there was a discussion about organizing another road show in the United States in the joint venture of BSEC and BIDA next year. In the meeting, the activities conducted with the support of Nasdaq Technology AB and Nasdaq OMX Group for the technical development of DSE were discussed. In addition, the issue of meeting with several US companies in the future to modernize the capital market and mitigate cyber security risks was specified in the meeting.

Note that the United States is Bangladesh’s largest export market and one of the leading investors in Bangladesh. As a result of the interest and initiatives of both countries in the expansion of investment and business, the country’s economy and capital market will get more dynamics in the future and it is expected that the country’s capital market will become more technologically advanced with coordinated efforts.



Participants in the meeting

3.7 Annual Performance Agreement (APA) 2023-'24 signing ceremony



Bangladesh Securities and Exchange Commission (BSEC) following the guidelines of the Cabinet Division as a supporter of the Government's Vision-2041 'Building a Better Bangladesh', the Commission's vision of 'Automated, Sustainable and Improved Capital Market' is the Annual Performance Agreement (APA) 2023-'24 signings were held on 11 September, 2023.

During this, the Annual Performance Agreement (APA) 2023-'24 was signed between the Chairman of the Commission Prof. Shibli Rubaiyat-ul-Islam and all the Executive Directors. Also, for the first time, the Chairman of the Commission signed the Annual Performance Agreement (APA) 2023-'24 with the executive heads of Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE) and Bangladesh Academy for Securities Markets (BASM). The Chairman of the Commission, all the Commissioners, all the Executive Directors, the Managing Director of DSE, the Managing Director of CSE and the Director General of BASM and other officials and all the members of the APA Committee were present at the signing ceremony.

3.8 Workshop on ‘Laws, Rules and Guidelines on Implementation of Right to Information’

As part of the implementation of the annual action plan of Bangladesh Securities and Exchange Commission (BSEC), a seminar titled ‘Laws, Rules and Guidelines on Implementation of Right to Information’ was held on 26 September, 2023 with the participation of office assistants of the Commission.

In addition, with the aim of increasing public awareness about the Right to Information Act and Regulations, a related workshop was held in Chittagong on 09 September, 2023 with the participation of officials of Chittagong Stock Exchange PLC. The honorable commissioner, professor Sheikh Shamsuddin Ahmed was present as a negotiator in the workshops and Commission’s information rights appeal officer and commissioner Dr. Rumana Islam.



Image of the seminar

PART- II

04. Corporate Finance

Corporate Finance Division of the Commission performs the works related to the approval of capital raising through issuance of equity securities, debt securities and sukuk under public and private offer. In addition to that, the department also performs the tasks related to the right issue, bonus share issue of listed company, direct listing of the securities to the stock exchange and issuance of asset backed securities. The Commission has accorded consent to the companies/issuers who are eligible under the following rules:

- Securities and Exchange Commission (Issue of Capital) Rules, 2001
- Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015
- Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018
- Securities and Exchange Commission (Rights Issue) Rules, 2006
- সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সম্পদভিত্তিক সিকিউরিটিজ ইস্যু) বিধিমালা, ২০০৪
- Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021

Qualified Investment Offer (QIO)

The Commission has given consent to 1 (one) company to issue prospectus for rising capital of Tk. 05.00 crore during 01 July, 2023 to 30 September, 2023 through Qualified Investor Offer (QIO) to eligible investor.

Capital Raising through Private and Public Offer

Public Limited Company

During 01 July, 2023 to 30 September, 2023, the Commission has accorded consent to 5 (Five) Public limited company through issuance of bond of Tk. 3362.50 crore under Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021. The Commission also has given consent to 1 (one) listed companies for rising capital of Tk. 1.70 crore during 01 July, 2023 to 30 September, 2023 under Securities and Exchange Commission (Issue of Capital) Rules, 2001. The details are given below:

Medium of	Number of Companies	Amount in BDT (Crore)		
		Public Offer (BDT.Cr.)	Private Offer (BDT.Cr.)	Total Offer (BDT.Cr.)
Subordinated Bond	3	-	1600	1600.00
Corporate Bond	2	-	1762.50	1762.50
Issue of Capital	1	-	1.70	1.70
Total =	6			3364.20

Raising capital through issuance of Bonus share by listed companies

From 01 July, 2023 to 30 September, 2023, the Commission has accorded consent to 02 (two) listed companies for raising capital through issuance of bonus shares of Tk. 3.96 crore under Rule 3 of Securities and Exchange Commission (Issue of Capital) Rules, 2001 as per the requirements of the notification no. BSEC/CMRRCD/2009-193/46/Admin/138 dated 03 October, 2022.



Sl.	Name of the Company	Date of Consent	Paid up Capital (Before issuing Bonus Share) BDT	Face Value	Number of Bonus Shares Issued	Total Amount of Bonus Share in BDT	Paid up Capital (after Issuing Bonus Share) BDT
1	Purabi General Insurance Company Limited	24.7.2023	580,703,949	10/-	1,742,112	17,421,120	598,125,069
2	Agrani Insurance Company Limited	12.9.2023	317,569,200	10/-	2,222,985	22,229,850	339,799,044
Total =						39,650,970	

Consent for raising of Capital through issuance of Bond, Debenture & Sukuk (Public and Private Offer) from 01 July, 2023 to 30 September, 2023

Sl.	Name of the Company	Particulars	Consent Letter Issued	Private Offer (Amount in BDT)	Total Amount (Taka)
1	Sreepur Township Limited	Guaranteed, Transferable, Redeemable, Non-convertible Green Zero Coupon Bond of BDT 15,000 Million (Face value)	12.07.2023	15,000,000,000	15,000,000,000
2	PRAN Agro Limited	Guaranteed, Unsecured, Transferable, Redeemable and Non-convertible Bond of BDT 2,625 Million	17.07.2023	2,625,000,000	2,625,000,000
3	Dutch Bangla Bank Limited	Fully Redeemable, Non-convertible, Unsecured 4th subordinated Bond of BDT 500 crore	27.09.2023	5,000,000,000	5,000,000,000
4	One Bank Limited	Non-convertible, Unsecured, Fully Redeemable, Floating Rate one bank subordinated bond- v of BDT 4,000 Million	27.09.2023	4,000,000,000	4,000,000,000
5	Brac Bank Limited	Non-convertible, Unsecured, Fully Redeemable, Floating Rate BBL 2nd Subordinated Bond of BDT 7,000 Million	27.09.2023	7,000,000,000	7,000,000,000
Total =				33,625,000,000	33,625,000,000

Consent for raising of Capital through issuance of Equity & Preference Share (Private Offer) issued from 01 July, 2023 to 30 September, 2023

Sl.	Name of the Company	Particulars	Consent Letter Issued	Private Offer (Amount in BDT)	Total Amount (Taka)
1	Kay & Que (Bangladesh) Limited	Issue of capital	17-Jul-23		17,082,750
Total =					17,082,750

Commission accorded consent for publication of prospectus during 01.07.2023 to 30.09.2023 under Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Company) Rules, 2022.

Sl.	Name of the Company	Date of Consent	Paid up Capital (Before QIO) Amount in BDT	Issue Price (Amount in BDT)	Number of Shares Issued	QIO Amount (Including Premium if any) in BDT	Paid up Capital (Post QIO) Amount in BDT
1	Agro Organica PLC	2-Jul-23	383,000,000	10	5,000,000	50,000,000	433,000,000
Total =							50,000,000

05. Capital Market Regulatory Reforms and Compliance (CMRRC)

The following amendments/orders/directives have been issued in July-September, 2023

Sl.	Subject	Classification
1	The Best Holdings Limited has been exempted from the provision of clause (p) of sub-rule (2) of rule 3 of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 in order to raise paid-up capital through initial public offer and such exemption Notification has been sent for publication in the Bangladesh Gazette.	Notification

06. Registration

Registration Department Issuance and Renewal of certificates to stock dealers, stock brokers, authorized representatives, asset managers, market makers, trustees, fund managers, approval of digital booths, opening of branch offices, transfer of offices of stock dealers/stock brokers/merchant banks and other market intermediaries.

Registration department performed the following activities during 01.07.2023 to 30.07.2023:

Sl.	Type of Certificate	Name of the Concerned Rules	Number of Certificate Issued	Number of Certificate Renewed/ Annual Fee Received	Permission for Branch Opening of SB	Relocation/ Shifting of Branch Office for MB and SD/SB
1	Stock Dealer (DSE)	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০	01	69	-	-
	Stock Broker (DSE)	-ঐ-	01	70	03	-
2	Stock Dealer (CSE)	-ঐ-	Nil	41	-	-
	Stock Broker (CSE)	-ঐ-	Nil	43	Nil	-
3	Authorized Representative (DSE)	-ঐ-	65	335	-	-
4	Authorized Representative (CSE)	-ঐ-	01	39	-	-
5	Merchant Bank (MB)	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬	Nil	02	-	01
6	Asset Management Company	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১	03	06	-	-
7	Security Custodian	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিকিউরিটি কাস্টডিয়াল সেবা) বিধিমালা, ২০০৩	Nil	01	-	-

Sl.	Type of Certificate	Name of the Concerned Rules	Number of Certificate Issued	Number of Certificate Renewed/ Annual Fee Received	Permission for Branch Opening of SB	Relocation/ Shifting of Branch Office for MB and SD/SB
8	Depository Participants	ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩	03	69	-	-
9	Trustee of Debt Securities	Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021	09	02	-	-
10	Trustee	Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015	01	N/A	-	-
11	Trustee	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১	Nil	N/A	-	-
12	Fund Manager	Securities and Exchange Commission (Alternative Investment) Rules, 2015	01	N/A	-	-
13	Custodian for Mutual Fund	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১	Nil	N/A	-	-
14	Credit Rating Company	Credit Rating Companies Rules 1996	Nil	N/A	-	-
15	Permission of Digital Booth	Directive Date 13 December 2020	17	N/A	-	-
16	Market Maker	বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বাজার সৃষ্টিকারী) বিধিমালা, ২০১৭	Nil	01	-	-

07. Market Surveillance and Intelligence (MSI)

Surveillance Activities

Surveillance Department continuously monitors the securities market to detect any irregularities, manipulative activities or unusual trading patterns that may affect the normal course and nature of the capital market. These include securities price movements, trading volume and order flow. The surveillance department actively monitors the market movements and also analyzes various irregular transactions. It also monitors possible violations of securities laws, market manipulation, insider trading and other fraudulent activities that may undermine the transparency of the capital market and takes timely steps to protect the confidence and interests of investors by ensuring transparency, accountability of the capital market. Major activities of the Surveillance Department are as follows:

1.0 Capital Market Monitoring and Supervision

As part of daily market surveillance, securities price movement, trading volume and order flow etc. are monitored and necessary analysis performed through ‘Instant Watch Market Surveillance System’ to detect market irregularities, suspicious transactions and misconduct.

2.0 Market Intelligence

Surveillance Department are ensuring prudent use of information through monitoring of ‘Business Intelligence’ module of ‘Instant Watch Market’ system, stakeholders’ websites, relevant news and reports for 360-degree monitoring and in-depth investigation of market irregularities and suspicious transactions.

3.0 Enquiry & Investigation

In order to identify suspicious and manipulative transactions in the first instance, the Surveillance Department shall collect evidence, analyze data. Then, to identify the persons or institutions involved. Enquiry or investigation conducts by BSEC or through the Stock Exchange, subject to the approval of the Commission and after that, Surveillance Department sent enquiry or investigation report to the Enforcement Department to take sent to the department disciplinary action against the relevant persons or institutions concerned.

3.1 Investigations

3.1.1 Investigation proposal submitted by Surveillance

The following investigation proposal about abnormal price rise and violations of concerned securities laws placed for approval during July-September, 2023:

Sl.	Name of the Concerned Company/Matter	Date of Proposal	Comments
1	Khan Brothers PP Woven Bag Industries Limited	05 July, 2023	
2	Shasha Denims Limited	06 July, 2023	
3	Yeakin Polymer Limited	11 July, 2023	
4	Al-Haj Textile Mills Limited	03 August, 2023	
5	Sea Pearl Beach Resort & Spa Limited	20 August, 2023	Proposal sent to Enquiry & Investigation Department
6	Himadri Limited	30 August, 2023	
7	Legacy Footwear Limited	11 September, 2023	
8	Fu Wang Food Limited	17 September, 2023	
9	Crystal Insurance Company Limited	19 September, 2023	
10	Emerald Oil Industries Limited	27 September, 2023	

3.1.2 Investigation orders issued by the Surveillance Department

During the period July-September 2023, the Surveillance Department issued orders to DSE and/or CSE to carry out investigations regarding abnormal price hikes and violations of relevant securities laws of the following listed companies:

Sl.	Name of the Concerned Company/Matter	Stock Exchange	Date of Order
1	Khan Brothers PP Woven Bag Industries Limited	DSE	13 July, 2023
2	Shasha Denims Limited	CSE	13 July, 2023
3	Yeakin Polymer Limited	DSE	17 July, 2023
4	Al-Haj Textile Mills Limited	DSE	08 August, 2023
5	Himadri Limited	DSE	30 August, 2023
6	Legacy Footwear Limited	DSE	14 September, 2023



3.1.3 Investigation report submitted by DSE and CSE to Surveillance Department

During the period July-September, 2023, DSE and CSE submitted following investigation reports to Surveillance Department:

Sl.	Name of the Concerned Company/Matter	Submitted by	Date of Receiving by Surveillance
1	OIMEX Electrode Limited	DSE	06 July, 2023
2	Report about unusual price rise of some listed securities	DSE	02 August, 2023
3	Report on manner of business transaction of specific stockholders of City Brokerage Ltd	DSE	31 August, 2023
4	Shasha Denims Limited	CSE	03 September, 2023
5	Yeakin Polymer Limited	DSE	14 September, 2023

4.0 Necessary steps taken by Surveillance Department on enquiry or investigation

The following investigation or enquiry reports received from DSE and CSE have been forwarded from Surveillance Department to Enforcement Department for review and necessary action:

Sl.	Name of the Concerned Company/Matter	Received from	Date of Sending (from Surveillance to Enforcement Department)
1	Tamijuddin Textile Mills PLC	DSE	03 July, 2023
2	Sonali Paper & Board Mills Ltd.	DSE	04 July, 2023
3	Gemini Sea Food PLC	DSE	04 July, 2023
4	Fareast Finance & Investment Limited	DSE	06 July, 2023
5	Shurwid Industries Limited	DSE	11 July, 2023
6	Oimex Electrode Limited	DSE	16 July, 2023
7	Report about share trading by same person acted as buyer and seller.	DSE	25 July, 2023
8	Orion Infusion Ltd.	DSE	26 July, 2023
9	Sunlife Insurance Limited	DSE	30 July, 2023
10	Report about share trading by same person acted as buyer and seller.	DSE	28 August, 2023
11	Emerald Oil Industries Ltd.	DSE	28 August, 2023
12	Khan Brothers PP Woven Bag Industries Limited	DSE	04 September, 2023
13	Report on wrong Trade of Lanka Bangla Securities in Janata Insurance Ltd.	DSE	20 September, 2023



5.0 Meeting about market related issues organized Surveillance

The Surveillance Department organizes the following meetings related to capital market supervision and development:

Sl.	Particulars of the Meeting	Participants	Date of Meeting
1	Meeting with DSE about false appearance of the category of issuer companies. Executive Director & Head of Market and Intermediaries Affairs Division Mr. Md. Anowarul Islam presided over the meeting.	Surveillance Department and representatives of DSE	09 July, 2023
2	Meeting with DSE about unusual price rise of some listed securities. Additional Director of Surveillance Ms. Mustari Jahan presided over the meeting.	Surveillance Department and representatives of DSE	24 August, 2023
3	Meeting with DSE about unusual price rise of Himadri Limited. Director of Surveillance Mr. Sheikh Mahbub Ur Rahman presided over the meeting.	Surveillance Department and representatives of DSE	25 August, 2023
4	Meeting with ICB Securities Trading Company Limited about strategy to boost up market turnover. Honorable Commissioner of Surveillance Mr. Md. Abdul Halim presided over the meeting.	Surveillance Department and representatives of ISTCL	29 August, 2023
5	Meeting with some TREC holders about strategy to boost up market turnover. Honorable Commissioner of Surveillance Mr. Md. Abdul Halim presided over the meeting.	Surveillance Department and representatives of some TREC holders	29 August, 2023

6.0 Others activities during July-September, 2023

- Working paper regarding Z-category of issuer companies placed in the Commission Meeting for kind decision,
- Working paper regarding floor price of listed securities placed in the Commission Meeting for kind decision,
- 15-year market trend analysis based on index and turnover,
- Letter issued to DSE to enhance the trading activities of least active 50 no. of TREC holders,
- Market trend analysis placed in the Commission Meeting,
- Proposal sent to Enforcement Department to take necessary action against wrongful trading of LankaBangla shares trading,
- Warning Letter issued to City Brokerage Limited about violations of concerned securities laws in trading of some securities, and
- Provided necessary information requested by different Department or Enquiry or Investigation team.

08. Supervision of Market and Market Intermediaries (SMMI)

In order to protect the interest of investors in securities, to increase the confidence of investors towards the capital market and to develop the securities market, SMMI Department supervises and regulates the activities of Stock Dealers/Stock Brokers, Depository Participants, Merchant Bankers, Credit Rating Companies, Securities Custodian, Asset Management Companies and other market intermediaries. The department also deals with the complaints lodged by the investors. During July-September, 2023 the following activities, among others, were performed by this Department:

A. Settlement of Complaints of Investors

SMMI department is responsible for settling the complaints of the investors of securities market. Since 30 September, 2019, the investors have been submitting their complaints online through Customer Complaint Address Module (CCAM). Using the Module, the investors can easily track the current status of their complaints online. A summary of the complaints lodged by investors through CCAM are furnished below:

Type of Institutions against which Complaint Received	Number of Complaints Received	Resolved	Under Process
Stock Broker/Stock Dealer	22	21	1
Merchant Bank	14	14	-
Asset Manager	1	1	-
Custodian	1	1	-
CDBL	5	5	-
Total =	43	42	1

In addition to the complaints lodged through CCAM, investors also lodged complaints to the Commission manually. A summary of the said complaints is furnished below:

Type of Institutions against which Complaint Received	Previous Unresolved Complaints	Complaints Received during the Period	Total Complaints	Sent for DSE	Resolved	Uploaded in CCAM	Under Process
Stock Broker/Stock Dealer	-	9	9	9	-	-	-
Total =	-	9	9	9	-	-	-

B. Exchange of Information with Government Organizations

An online Platform called External Data Request Processing (EDRP) was introduced on 15 April, 2019 to facilitate exchange of information with different government agencies including Anti-corruption Commission (ACC). As per request of different government organizations, information has been provided to them using the platform. Summary is shown in the table below:

Name of the Institutions who Requested Information	Number of Letters Received	Number of Letters against which Information Provided	Under Process
Anti-Corruption Commission (ACC)	242	236	06
Criminal Investigation Department (CID)	24	23	01
National Board of Revenue (NBR)	2	02	-
Others	-	-	-
Total =	268	261	07

C. The Commission has started a new department namely Enquiry and Investigation Department by Office order No. BSEC/Admin/41:00/1995 (Part-13)-698 dated 09 June, 2022. All Enquiry and Investigation will be completed under this department

D. Action taken on the inspection reports submitted by the inspection teams

As per instructions of the Commission, Chittagong Stock Exchange Limited (CSE) and Dhaka Stock Exchange Limited (DSE) conducted routine inspection on the TREC holder companies and submitted reports to the Commission. During July-September, 2023, the following actions were taken on the inspection reports received by SMMI Department.

Inspection Conducted by	Previous Reports under Examination	Reports Received during the Period	Total Reports	Sent for Enforcement Action	Disposed of with Warning Letter Issued by SRI Department	Disposed of without any Action	Under Process
DSE	-	123	123	64	-	25	34
CSE	-	7	7	-	1 (Explanation)	6	-
Total =	-	130	130	64	1	31	34

E. Examination of Audited Financial Statements of TREC holder companies

SMMI Department, in collaboration with the stock exchanges, examines the Audited Financial Statements (AFS) of TREC holder companies. During July-September, 2023, the following activities have been performed regarding examination of audited financial statements of TREC holders:

Particulars	Number of TREC Holder Companies	
	CSE	DSE
Examination of the Audited Financial Statements of TREC Holder companies by the stock exchanges	5	55
Conduction of meeting with the TREC holder companies by the stock exchanges	-	15

F. Appointment of Managing Director/CEO of Merchant Bankers

During July-September, 2023, the following activities have been performed by the Department regarding appointment of Managing Director/CEO of Merchant Bankers:

Matter of Application	Number of Previous Application	Number of Application Received during the Period	Total Number of Application	Approve by the Commission	Decline by the Commission	Under Process
Appointment of Managing Director/CEO	1	6	7	4	-	3
Time extension for appointment of Managing Director/CEO in vacant post	-	-	-	-	-	-
Total =	1	6	7	4	-	3

09. Enforcement

The Enforcement Department takes legal measures, including imposition of fines, considering the intensity of the violation of securities laws against the accused in the capital market. Inspections, investigations and enquiries are carried out under the securities laws by the Commission. On the basis of the violations mentioned in the inspection, enquiry and investigation report, show cause cum hearing notice is issued to the accused for violation of securities related laws. After conducting hearing and obtaining explanation from the accused, the Commission takes legal action against the accused in accordance with the Securities Laws.

The Enforcement actions taken by the Commission against the Issuer Companies, Stock Broker, Stock Dealers, Merchant Bankers, Authorized Representatives and other concerned due to non-compliance of securities related laws during the period July to September, 2023 are furnished below:

Sl.	Particulars	Penalty	Warning	Dispose off	Total
1	Issuer Company/Director	12	7	0	19
2	Stock Broker/Stock Dealer/Authorized Representative	2	12	2	16
3	Merchant Bank	0	1	0	1
4	Investor	6	39	3	48
5	Others	14	16	0	30
Total =		34	75	5	114

10. Supervision and Regulation of Issuer Companies (SRIC)

SRIC Department of the Commission supervises the activities of stock exchanges, over the counter (OTC) markets and issuer companies in accordance with the securities laws. Besides, the department also resolves complaints received against issuer companies under the securities laws. The functions of SRIC are enumerated below:

- a. Compliance and monitoring of board meetings, Annual General Meeting, EGM, e-voting and its relevant compliances of issuer companies;
 - b. Compliance and monitoring of Price Sensitive Information (PSI) or Material information and insider trading (if any);
 - c. Compliance and monitoring of declaration of buy, sell or transfer of shares by sponsors & directors and placements shareholders;
 - d. Compliance and monitoring periodical shareholding reports and other submissions as required by the Listing Regulations;
 - e. Monitoring issues related to declaration of no dividend and undistributed dividend;
 - f. Monitoring all activities of stock exchanges (except securities transactions) and affairs of CCBL;
 - g. Reforms of Z-Category companies & OTC Companies;
 - h. Monitoring of the companies having paid-up capital less than 30.00 Cr;
 - i. Monitoring and compliance or inter-company's loan;
 - j. Monitoring of different traded or non-traded debt instruments;
 - k. Comments on merger, amalgamation/acquisition;
 - l. Comments on Prospectus of IPO/RPOs, comments on legal issues from LSD;
 - m. Addressing the all sort of complaints against listed issuer companies;
 - n. Approval of transfer of share of listed companies outside the stock exchanges;
 - o. Departmental report relating to publication of monthly, quarterly and annual report which send to the Ministry as well as Parliament; and
 - p. Any other job assigned by the Commission.
- **In the light of the above-mentioned regular functions, the SRIC Department performs the following special functions to bring dynamism in the capital market during the period of July-September, 2023**
 - ❖ Compliance and monitoring of board meetings, Annual General Meeting, EGM, e-voting and its relevant compliances of 51 (fifty one) issuer companies;
 - ❖ Capital Market related 19 (nineteen) complaints have been settled out of 25 (twenty five) and the rest 06 (six) are under processing;
 - ❖ Total 7 (seven) meetings have been arranged with the different issuer companies and stake holders.



Information Regarding Sponsor/Directors Share Buy/Sale/Transfer Against Declarations for the month of July to September, 2023

Sl.	Company Code	News Date	News	Type of Declaration	Name of Sponsor/Director/Transferor	Transferee	Number of Shares	Market	Confirmation Date
July, 2023									
1	NCC BANK	11 July 2023	NCCBANK: Sale declaration of a Sponsor	Sale	Mr. Nisar Kader		3,00,000	Public	Not Yet
2	PHOENIXFIN	11 July 2023	PHOENIXFIN: Share Transmission Completion of Deceased Sponsor	Transfer	Late Deen Mohammad	Mohammed Shoeb	52,24,253		
3	SANDHANINS	16 July 2023	SANDHANINS: Share Transmission of Deceased Sponsor Director among his successors	Transfer	Mr. Kazi Mahabub	his successors	21,95,995		16 July 2023
4	SOUTHEAST BANK	23 July 2023	SOUTHEASTB: Sale declaration of a Sponsor	Sale	Mrs. Rehana Kashem		20,00,000	Public +Block	Not Yet
August, 2023									
1	PRIME IIC BANK	9 August 2023	PRIME IICBA: Sale declaration of a Sponsor	Sale	Prime Bank Investment Limited		1,80,00,000	Public +Block	Not Yet Confirmed
2	DHAKA BANK	21 August 2023	DHAKABANK: Buy Declaration of a Sponsor	Buy	Mr. A.T.M. Hayatuzzaman Khan		6,48,746	Block	24 August 2023
3	NATLIFEINS	22 August 2023	NATLIFEINS: Buy Declaration of a Director	Buy	Mr. Md. Shahidul Islam Chowdhury		300	Public	30 August 2023
4	EXIM BANK	23 August 2023	EXIMBANK: Sale Declaration of a Sponsor	Sale	Mr. Zubayer Kabir		7,50,000	Public +Block	21 September 2023
5	WALTONHIL	31 August 2023	WALTONHIL: Sale Declaration of a Sponsor Director	Sale	S. M. Ashraful Alam		25,000	Block	Not Yet Confirmed
September, 2023									
1	SOUTHEAST BANK	3 September 2023	SOUTHEASTB: Declaration of share transfer by a Sponsor	Transfer	Mr. Iftekhar Azim Ahmed	Mr. Saleh Ahmed	50,00,000	Outside the trading system	Not Yet Confirmed
2	UCB	4 September 2023	UCB: Declaration of share transfer by a Sponsor	Transfer	Hajee Abul Kalam	Mohammed Nasim Kalam	1,15,00,000	Outside the trading system	12 September 2023
3	MERCAN BANK	12 September 2023	MERCANBANK: Declaration of share transfer by a Sponsor	Transfer	Engr. Md. Monsuruzzaman	Sultana Ferdousi Begum	5,30,000	Outside the trading system	Not Yet Confirmed
4	DHAKA BANK	12 September 2023	DHAKABANK: Declaration of share receipt by a Director	Transfer	Mr. Mirza Abbas Uddin Ahmed	Mr. Mirza Yasser Abbas	1,30,00,000	Outside the trading system	17 September 2023

List of Companies who hold its AGM from July to September, 2023

Sl. No.	Name of Companies	Year End	Date of AGM	% of Dividend		Record Date	Record Date for Stock
				Cash	Stock		
July, 2023							
1	The City Bank Ltd.	202212	04.07.2023	10.00	2%B	10.05.2023	-
2	Southeast Bank Ltd.	202212	05.07.2023	6.00	4%B	07.06.2023	07.06.2023
3	AB Bank Limited	202212	08.07.2023	-	2%B	23.05.2023	31.05.2023
4	Social Islami Bank Ltd.	202212	10.07.2023	5.00	5%B	05.06.2023	05.06.2023
5	Janata Insurance Company Ltd.	202212	11.07.2023	11.00	-	16.05.2023	-
6	Emerald Oil Industries Limited	202106	12.07.2023	-	-	26.06.2023	-
7	Emerald Oil Industries Limited	202206	12.07.2023	2.00	-	26.06.2023	-
8	ICB Islamic Bank Limited	202212	13.07.2023	-	-	11.05.2023	-
9	Bata Shoe Company (Bangladesh) Limited	202212	13.07.2023	365.00	-	18.05.2023	-
10	Asia Insurance Co. Ltd.	202212	17.07.2023	11.00	-	18.05.2023	-
11	International Leasing and Financial Services Ltd.	202212	17.07.2023	-	-	26.06.2023	-
12	Trust Bank Ltd.	202212	20.07.2023	10.00	10%B	29.05.2023	-
13	Agrani Insurance Co Ltd.	202212	20.07.2023	8.00	7%B	31.05.2023	21.09.2023
14	Global Islami Bank Limited	202212	25.07.2023	5.00	5%B	30.05.2023	30.05.2023
15	Marico Bangladesh Ltd.	202303	26.07.2023	750.00	-	25.05.2023	-
16	Rupali Bank Ltd.	202212	26.07.2023	-	-	11.06.2023	-



Sl.	Name of Companies	Year End	Date of AGM	% of Dividend		Record Date	Record Date for Stock
				Cash	Stock		
July, 2023							
17	Northern Islami Insurance Limited	202212	27.07.2023	10.00	-	25.05.2023	
18	Karnaphuli Insurance Co. Ltd.	202212	27.07.2023	10.00	-	30.05.2023	
19	Eastern Insurance Co. Ltd.	202212	27.07.2023	22.00	-	30.05.2023	
20	Federal Insurance Company Ltd.	202212	27.07.2023	10.00	-	31.05.2023	
21	Rupali Insurance Company Ltd.	202212	31.07.2023	10.00	-	06.06.2023	
22	Dhaka Insurance Co. Ltd.	202212	31.07.2023	20.00	-	22.06.2023	
August, 2023							
1	Provati Insurance Company ltd.	202212	02.08.2023	12.00	-	19.06.2023	
2	Bangladesh General Insurance Company Ltd.	202212	03.08.2023	12.00	-	20.06.2023	
3	Global Insurance Ltd.	202212	05.08.2023	12.25	-	13.06.2023	
4	C & A Textiles Limited	202106	08.08.2023	-	-	31.07.2023	
5	C & A Textiles Limited	202206	08.08.2023	0.40	-	31.07.2023	
6	National Credit and Commerce Bank Ltd.	202212	10.08.2023	5.00	5%B	08.06.2023	08.06.2023
7	One Bank Limited	202212	10.08.2023	-	5%B	08.06.2023	08.06.2023
8	Pragati Life Insurance Ltd.	202212	10.08.2023	12.00	-	20.07.2023	
9	Al-Arafah Islami Bank Ltd.	202212	16.08.2023	12.00	3%B	12.06.2023	
10	Berger Paints Bangladesh Ltd.	202303	22.08.2023	400.00	-	26.06.2023	
11	Islami Commercial Insurance Company Ltd.	202212	23.08.2023	10.00	-	23.07.2023	



Sl.	Name of Companies	Year End	Date of AGM	% of Dividend		Record Date	Record Date for Stock
				Cash	Stock		
August, 2023							
12	Envoy Textiles Limited	202206	24.08.2023	15.00	-	31.05.2023	
13	Desh General Insurance Company Limited	202212	28.08.2023	5.00	-	03.07.2023	
14	Express Insurance Limited	202212	28.08.2023	7.00	-	24.07.2023	
September, 2023							
1	Purabi Gen. Insurance Company Ltd.	202212	03.09.2023	7.00	0.03	10.07.2023	06.08.2023
2	Prime Finance & Investment Ltd.	202212	10.09.2023	-	-	29.08.2023	
3	Union Insurance Company Limited	202212	20.09.2023	10.00	-	23.07.2023	
4	Prime Insurance Company Limited	202212	20.09.2023	10.00	-	30.07.2023	
5	Sonar Bangla Insurance Ltd.	202212	21.09.2023	10.00	0.05	20.07.2023	
6	Meghna Life Insurance Co. Ltd.	202212	21.09.2023	20.00	-	20.08.2023	
7	Sunlife Insurance Company Limited	202212	21.09.2023	-	-	24.08.2023	
8	Padma Islami Life Insurance Limited	202212	24.09.2023	-	-	20.08.2023	
9	Chartered Life Insurance Company Limited	202212	25.09.2023	2.00	-	24.08.2023	
10	Sandhani Life Insurance Ltd	202212	25.09.2023	12.00	-	27.08.2023	
11	Rupali Life Insurance Co.Ltd.	202212	26.09.2023	11.00	-	17.08.2023	
12	Popular Life Insurance Company Ltd.	202212	26.09.2023	38.00	-	04.09.2023	
13	Fareast Finance & Investment Limited	202212	27.09.2023	-	-	10.09.2023	
14	Sonali Life Insurance Company Limited	202212	28.09.2023	20.00	-	20.08.2023	
15	First Finance Limited.	202212	30.09.2023	-	-	07.09.2023	



11. Investment Management

Quarterly Report for the period of July-September, 2023

1. Activities related to the approval of Mutual Fund

Sl.	Name of the Fund	Fund Highlights
1	Capitec Grameen Bank Growth Fund (Close-End)	Nature: Close-end mutual fund Life and Size of the Fund: Close-end Sponsor: Grameen Bank Asset Manager: Capitec Asset Management Limited Trustee: Investment Corporation of Bangladesh Custodian: Investment Corporation of Bangladesh Initial Size of the Fund: 200.00 Crore Sponsor's Contribution: 100 Crore General Investors: 100.00 Crore Face Value: Tk. 10 (Taka Ten) per unit Prospectus Approval Date: 17.08.2023
2	ICL INCTL SHARIAH FUND (Open-Fund)	Nature: Open-end mutual fund Life and Size of the Fund: Open-end Sponsor: Impress-Newtex Composite Textiles Limited Asset Manager: Impress Capital Limited Trustee: Bangladesh General Insurance Company Limited Custodian: Brac Bank Limited Initial Size of the Fund: 25.00 Crore Sponsor's Contribution: 2.5 Crore General Investors: 22.5 Crore Face Value: Tk. 10 (Taka Ten) per unit Prospectus Approval Date: 17.08.2023

2. A Brief Scenario of Existing Mutual Funds

Close-end Mutual Funds:

Sl.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund in Crore (As on 30.09.2023)	NAV at Cost Price in Tk Crore (As on 30.09.2023)	NAV at Market Price Tk Crore (As on 30.09.2023)
1	Grameen One: Scheme Two	AIMS AMCL	182	186	340
2	Reliance First Mutual Fund	AIMS AMCL	61	64	80
3	Asian Tiger Sandhani Life Growth Fund	Asian Tiger Capital	-	-	-
4	CAPM BDBL Mutual Fund 01	CAPM AMCL	-	-	-
5	CAPM IBBL Islamic Mutual Fund	CAPM AMCL	-	-	-
6	ICB AMCL CMSF Golden Jubilee Mutual Fund	ICB AMCL	100.00	102.25	101.82
7	ICB AMCL First Agrani Bank Mutual Fund	ICB AMCL	98.15	108.63	101.52
8	ICB AMCL Second Mutual Fund	ICB AMCL	50.00	68.27	50.34
9	ICB AMCL Sonali Bank Limited 1st Mutual Fund	ICB AMCL	100.00	118.01	100.42
10	ICB AMCL Third NRB Mutual Fund	ICB AMCL	100.00	119.69	89.88
11	ICB Employees Provident Mutual Fund One : Scheme One	ICB AMCL	75.00	91.57	70.18
12	IFIL Islamic Mutual Fund-1	ICB AMCL	100.00	112.71	92.32
13	Phoenix Finance 1st Mutual Fund	ICB AMCL	60.00	74.52	57.14
14	Prime Bank 1st ICB AMCL Mutual Fund	ICB AMCL	100.00	123.31	95.72
15	Prime Finance First Mutual Fund	ICB AMCL	20.00	37.62	27.04

Sl.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund in Crore (As on 30.09.2023)	NAV at Cost Price in Tk Crore (As on 30.09.2023)	NAV at Market Price Tk Crore (As on 30.09.2023)
16	AIBL 1st Islamic Mutual Fund	LR Global Bangladesh	100.00	103	100
17	DBH First Mutual Fund	LR Global Bangladesh	120.00	120	119
18	Green Delta Mutual Fund	LR Global Bangladesh	150.00	152	149
19	LR Global Bangladesh Mutual Fund One	LR Global Bangladesh	311.08	322	326
20	MBL 1st Mutual Fund	LR Global Bangladesh	100.00	101	101
21	NCCBL Mutual Fund-1	LR Global Bangladesh	108.50	116	118
22	1st Janata Bank Mutual Fund	RACE	29	324	283
23	AB Bank First Mutual Fund	RACE	24	267	240
24	EBL First Mutual Fund	RACE	14	161	142
25	EBL NRB Mutual Fund	RACE	22	245	228
26	EXIM Bank First Mutual Fund	RACE	14	160	144
27	First Bangladesh Fixed Income Fund	RACE	78	856	791
28	IFIC Bank First Mutual Fund	RACE	18	208	182
29	PHP First Mutual Fund	RACE	28	309	282
30	Popular Life 1st Mutual Fund	RACE	30	328	299

Sl.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund in Crore (As on 30.09.2023)	NAV at Cost Price in Tk Crore (As on 30.09.2023)	NAV at Market Price Tk Crore (As on 30.09.2023)
31	Trust Bank First Mutual Fund	RACE	30	340	307
32	Seml PBSL Fixed Income Fund	SEML	100	101.10	101.10
33	SEML FBLSL Growth Fund	SEML	73	75.06	73.38
34	SEML IBBL Shariah Fund	SEML	100	105.60	100.50
35	SEML Lecture Equity Management Fund	SEML	50	54.70	50.20
36	Vanguard AML BD Finance Mutual Fund One	Vanguard	104	114	120
37	Vanguard AML Rupali Bank Balanced Fund	Vanguard	159	171	166
Total =			2,810.06	5,940.12	5,627.89

** Information of Asian Tiger Sandhani Life Growth Fund, CAPM BDBL Mutual Fund, CAPM IBBL Islamic Mutual Fund is unavailable.

2. A Brief Scenario of Existing Mutual Funds

Open-end Mutual Funds:

Sl.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund Tk. in Crore (As on 30.06.2023)	NAV at Cost Price Tk. in Crore (As on 30.09.2023)	NAV at Market Price (As on 30.09.2023)
1	1st ACACIA SRIM SME Growth Unit Fund	ACACIA SRIM LTD.	0	0	0
2	Grameen Bank-AIMS First Unit Fund	AIMS AMCL	152	160	162
3	Alliance Sandhani Life Unit Fund	Alliance Capital	29	30	27
4	MTB Unit Fund	Alliance Capital	82	96	90
5	ATC Shariah Unit Fund	Asian Tiger Capital	-	-	-
6	AAML Unit Fund	Assurance AMCL	12	17	16
7	Blue-wealth 1st Unit Fund	Blue-Wealth	24.86	26.21	26.31
8	Candlestone Rupali Bank Growth Fund	CandleStone Investment	46	49	45
9	Capitec IBBL Shariah Unit Fund	Capitec Asset	26	28	25
10	Capitec Padma P.F. Shariah Unit Fund	Capitec Asset	38	43	39
11	Capitec Popular Life Unit Fund	Capitec Asset	25	26	25
12	CAPM Unit Fund	CAPM AMCL	-	-	-
13	Constellation Unit Fund	Constellation	-	-	-
14	Credence First Growth Fund	Credence AML	18	21	18
15	Credence First Shariah Unit Fund	Credence AML	10	12	11

Sl.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund Tk. in Crore (As on 30.06.2023)	NAV at Cost Price Tk. in Crore (As on 30.09.2023)	NAV at Market Price (As on 30.09.2023)
16	CWT Emerging Bangladesh First Growth Fund	CWT	6.27	7.99	8.51
17	CWT-Community Bank Shariah Fund	CWT	15.33	15.76	15.36
18	CWT Opportunities Fund	CWT	9.00	9.06	9.39
19	CWT-Sadharon Bima Growth Fund	CWT	8.01	9.48	10.29
20	EBLAML 1st Unit Fund	EBL AML	24	27	25
21	EDGE Al-Amin Shariah Consumer Fund	EDGE	20	20	20
22	EDGE AMC Growth Fund	EDGE	21	22	21
23	EDGE Bangladesh Mutual Fund	EDGE	25	25	25
24	EDGE High Quality Income Fund	EDGE	36	36	36
25	Ekush First Unit Fund	Ekush Wealth	12	15	15
26	Ekush Growth Fund	Ekush Wealth	17	18	18
27	Ekush Stable Return Fund	Ekush Wealth	12	12	12
28	HFAML Shariah Unit Fund	HF AMCL	25	26	25
29	HFAML Unit Fund	HF AMCL	27	34	29
30	HFAML-ACME Employees' Unit Fund	HF AMCL	17	22	19
31	Bangladesh Fund	ICB AMCL	1,753.23	2,121.88	1,774.87

Sl.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund Tk. in Crore (As on 30.06.2023)	NAV at Cost Price Tk. in Crore (As on 30.09.2023)	NAV at Market Price Tk. in Crore (As on 30.09.2023)
32	Eighth ICB Unit Fund	ICB AMCL	28.97	40.84	34.19
33	Fifth ICB Unit Fund	ICB AMCL	28.27	38.20	33.91
34	First ICB Unit Fund	ICB AMCL	77.48	102.88	84.74
35	Fourth ICB Unit Fund	ICB AMCL	17.74	24.63	20.79
36	ICB AMCL Converted First Unit Fund	ICB AMCL	33.63	45.48	36.31
37	ICB AMCL Islamic Unit Fund	ICB AMCL	68.92	76.94	66.57
38	ICB AMCL Pension Holders' Unit Fund	ICB AMCL	21.98	63.12	49.45
39	ICB AMCL Second NRB Unit Fund	ICB AMCL	123.50	146.58	139.45
40	ICB AMCL Shotoborsho Unit Fund	ICB AMCL	33.69	36.90	33.24
41	ICB AMCL Unit Fund	ICB AMCL	385.43	1,016.15	863.30
42	Second ICB Unit Fund	ICB AMCL	17.89	25.89	24.37
43	Seventh ICB Unit Fund	ICB AMCL	33.03	47.32	43.86
44	Sixth ICB Unit Fund	ICB AMCL	25.88	35.30	32.42
45	Third ICB Unit Fund	ICB AMCL	26.13	36.11	32.56
46	IDLC Asset Management Shariah Fund	IDLC AMCL	50	53	52
47	IDLC Balanced Fund	IDLC AMCL	51	51	51

Sl.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund Tk. in Crore (As on 30.06.2023)	NAV at Cost Price Tk. in Crore (As on 30.09.2023)	NAV at Market Price Tk. in Crore (As on 30.09.2023)
48	IDLC Growth Fund	IDLC AMCL	60	66	65
49	IDLC Income Fund	IDLC AMCL	59	62	62
50	BCB ICL Growth Fund	Impress Capital	-	-	-
51	Esquire ICL Apparel Fund	Impress Capital	-	-	-
52	ICL Balanced Fund	Impress Capital	-	-	-
53	Investasia Growth Fund	Investasia AML	26	29	27
54	Joytun 1st Unit Fund	Joytun AML	-	-	-
55	LankaBangla 1st Balanced Unit Fund	LankaBangla AMCL	37.82	46.93	43.27
56	LankaBangla Al-Arafah Shariah Fund	LankaBangla AMCL	30.20	31.59	30.23
57	LB Gratuity Opportunities Fund	LankaBangla AMCL	9.33	10.37	9.94
58	LB Gratuity Wealth Builder Fund	LankaBangla AMCL	8.27	8.63	8.39
59	Mercantile Bank Unit Fund	MBL AML	-	-	-
60	NAM IBBL Islamic Unit Fund	National AMCL	-	-	-
61	Peninsula Balanced Fund	Peninsula AMCL	11	13	13
62	Peninsula Sadharan Bima Corporation Unit Fund One	Peninsula AMCL	36	39	36
63	Peninsula AMCL BDBL Unit Fund One	Peninsula AMCL	19	24	21

Sl.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund Tk. in Crore (As on 30.06.2023)	NAV at Cost Price Tk. in Crore (As on 30.09.2023)	NAV at Market Price Tk. in Crore (As on 30.09.2023)
64	Prime Finanacial First Unit Fund	Prime Finance AMCL	-	-	-
65	Prime Finance Second Mutual Fund	Prime Finance AMCL	-	-	-
66	Rupali Life Insurance First Mutual Fund	Prime Finance AMCL	-	-	-
67	RACE Financial Inclusion Unit Fund	RACE	3	26	26
68	RACE Special Opportunities Unit Fund	RACE	3	39	34
69	RBIMCO BGFI Fund	Royal Bengal	-	-	-
70	Sandhani AML SLIC Fixed Income Fund	Sandhani AML	82	87	87
71	SAML Income Unit Fund	Shahjalal AML	14	17	16
72	Shanta Amanah Shariah Fund	Shanta AMCL	48	56	57
73	Shanta First Income Unit Fund	Shanta AMCL	74	87	94
74	Shanta Fixed Income Fund	Shanta AMCL	32	33	33
75	UCB AML First Mutual Fund	UCB AMCL	20.55	21.64	20.77
76	UCB Income Plus Fund	UCB AMCL	65.41	66.47	66.47
77	UCB Taqwa Growth Fund	UCB AMCL	35.06	35.83	35.42
78	UFS-Bank Asia Unit Fund	UFSL	-	-	-
79	UFS-IBBL Shariah Unit Fund	UFSL	-	-	-

Sl.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund Tk. in Crore (As on 30.06.2023)	NAV at Cost Price Tk. in Crore (As on 30.09.2023)	NAV at Market Price Tk. in Crore (As on 30.09.2023)
80	UFS-Padma Life Islamic Unit Fund	UFSL	-	-	-
81	UFS-Popular Life Unit Fund	UFSL	-	-	-
82	UFS-Pragati Life Unit Fund	UFSL	-	-	-
83	Vanguard AML Growth Fund	Vanguard	1	12	12
84	VIPB Balanced Fund	VIPB AMCL	11	11.12	11.55
85	VIPB NLI First Mutual Fund	VIPB AMCL	64	65.85	61.06
86	VIPB SEBL 1st Unit Fund	VIPB AMCL	102	104.02	102.82
87	VIPB-Accelerated Income Unit Fund	VIPB AMCL	31	31.63	33.89
88	VIPB-Growth Fund	VIPB AMCL	18	19.82	19.92
89	Zenith Annual Income Unit Fund	Zenith Investments	7	8	8
Total =			4,419.98	5,821.69	5,180.80

- Information of ATC Shariah Unit Fund, CAPM Unit Fund, Constellation Unit Fund, BCB ICL Growth Fund, Esquire ICL Apparel Fund, ICL Balanced Fund, Joytun 1st Unit Fund, Mercantile Bank Unit Fund, NAM IBBL Islamic Unit Fund, Prime Financial First Unit Fund, Prime Finance Second Mutual Fund, Rupali Life Insurance First Mutual Fund, RBIMCO BGFI Fund, UFS-Bank Asia Unit Fund, UFS-IBBL Shariah Unit Fund, UFS-Padma Life Islamic Unit Fund, UFS-Popular Life Unit Fund, UFS-Pragati Life Unit Fund is unavailable

3. A brief Scenario of Existing Alternative Investment Funds

Sl.	Name of the Fund	Name of the Fund Manager	Nature of the Fund	Fund Corpus (Tk. Crore)
1	Alternative Investment Fund of Bangladesh	Strategic Equity Management Ltd	Private Equity	500
2	BDVL Venture Fund 1	BD Venture Limited	Venture Capital	50
3	LankaBangla 1st PE Fund	LankaBangla Asset Management Company	Private Equity	25
4	Maslin VC Fund - I	Maslin Capital Limited	Venture Capital	10
5	UFSEPL Venture Capital Fund	UFS Equity Partners Limited	Venture Capital	125
6	UFSEPL Private Equity Fund	UFS Equity Partners Limited	Private Equity	125
7	IDLC Venture Capital Fund I	IDLC Asset Management Limited	Venture Capital	45
8	R Ventures Private Equity Fund	SBK Tech Ventures Limited	Private Equity	15
9	X Angel Vision Venture Capital Fund	X Angel Asset Management Limited	Venture Capital	100
10	X Angel First Private Equity Fund	X Angel Asset Management Limited	Private Equity	200
11	UCB Private Equity Fund-1	UCB Asset Management Limited	Private Equity	150
12	UCB Venture Fund-I	UCB Asset Management Limited	Venture Capital	150
Total =				1,495

12. Corporate Reporting

As per new organogram of the Commission, there are two departments under Chief Accountant Division which are:

- a. Accounting and Auditing Policy Department, and
- b. Corporate Reporting Department.

The Main functions of the corporate reporting department are as follows:

- i. Quarterly reporting on regulatory submissions (of annual and interim financial statements) by issuers of capital;
- ii. Review of Unaudited Financial Statements of issuers of capital;
- iii. Review of Audited Financial Statements of issuers of capital;
- iv. Conduct of special audit into the affairs of the issuers of capital and formulation of enforcement cases;
- v. Review of audited utilization reports of capital (raised via IPO, QIO, RPO, Rights Issue, bond);
- vi. Monitoring on inter company's loan;
- vii. Comments on Merger & Amalgamation/ Acquisition;
- viii. Comments on prospectus of IPO/ RPO/ QIOs;
- ix. Comments on legal issues from Legal Service Department;
- x. Proposal for inspection/ enquiry/ investigation; and
- xi. Any other job assigned by the Commission.

A summary of these activities of corporate reporting department for the quarter: July-September, 2023 is presented in the following table:

Regulatory Submissions

Indicators	Expected	Actual
Submission of Corporate Annual Audited Financial Statements	3	0
Submission of First Quarter (Q1) Interim Financial Statements	2	0
Submission of Half Yearly (Q2) Interim Financial Statements	130	63
Submission of Third Quarter (Q3) Interim Financial Statements	0	0
Submission of Utilization of IPO/RPO/RI Proceeds	74	40



Regulatory Actions

Indicators	No. of Action
Annual Audited Financial Statements	
Further disclosure, information or explanation required	14
Time extended for submission of financial statements	22
Application for time extension rejected	13
Referred to enforcement department to take action against issuer of capital for late & non-submission	25
Referred to enforcement department to take action against issuer of capital for non-compliance with the securities laws	02
Number of qualified opinion/Adverse opinion/Disclaimer from external independent auditor	02
First Quarter(Q1) Financial Statements	
Time extended for submission of financial statements	13
Application for time extension rejected	08
Referred to enforcement department to take action against issuer of capital for late & non-submission	46
Second Quarter(Q2) Financial Statements	
Time extended for submission of financial statements	02
Application for time extension rejected	07
Referred to enforcement department to take action against issuer of capital for late & non-submission	34
Third Quarter(Q3) Financial Statements	
Time extended for submission of financial statements	-
Application for time extension rejected	-
Referred to enforcement department to take action against issuer of capital for late & non-submission	38
Enquiry/Investigation and Special Audit	
Appointment of regulatory Enquires, Inspections and Investigation Committees*	-
Appointment of Special Auditors**	-
Referred to enforcement department to take action against issuer of capital for non-compliance with the securities laws	-

*Appointment of regulatory Enquiry Committee: Intraco Refueling Station Limited

** Proposal for appointment of special auditor: Delta life Insurance Company Limited



13. Management Information Systems (MIS)

- The main objective of MIS Department is to carry out development of ICT infrastructure, maintenance, and its upgradation, introduce e-services to facilitate ease of doing business and build up a digitalized capital market monitoring system.
- The activities of MIS Department are given below:
 - ❑ Providing technical assistance in the use of government e-Nothi system for official activities;
 - ❑ Installation and maintenance of official computer hardware and software;
 - ❑ Providing technical support for various meetings / seminars / presentations including online meetings;
 - ❑ Ensuring uninterrupted internet service of 200 Mbps speed (including 100 Mbps redundant connection);
 - ❑ Taking back-up and preserving the digital information of the Commission;
 - ❑ Preparing Technical Specification for IT related purchases;
 - ❑ Taking steps to ensure the cyber security of the Commission's information;
 - ❑ Arranging training for the employees of the Commission on Information Security Awareness;
 - ❑ Providing necessary assistance in completing the tender process of the Commission through e-GP portal;
 - ❑ Carrying out system development / modification / upgradation / maintenance as per requirements of different departments of the Commission;
 - ❑ Ensuring information security of the Commission's dynamic website using SSL certificate, keeping the website always up through 3 domains-www.sec.gov.bd and www.এসইসিবিডি.বাংলা and updating the content;
 - ❑ Providing assistance to Digital Transformation Consultant for the purpose of modern digital transformation of the capital market.

The activities accomplished/continued during July-September, 2023

Sl.	Activities Taken	Current Status
1	Development of IT Support Ticket Management System (TMS)	Using this platform, Commission officials will submit IT support requests online by creating tickets. One-Time Password based Two-Factor Authentication (2FA) feature has been added in it. System design review and development is ongoing.
2	Presentation of updated Organogram of Commission through Dynamic Visualization	According to the instructions of the Chairman of the Commission, the newly implemented and updated Organogram of the Commission has been presented through Dynamic Visualization. The interface was presented in the office of the Chairman and he expressed his kind approval to it. The platform is now open for the use of officers and employees with the permission mentioned.
3	Preparation of Smart Contact List for communication on mobile phone and WhatsApp of the officials as per the updated organogram of the Commission	According to the instructions of the Chairman of the Commission, a Smart Contact List for easy communication of the officers and employees on mobile phones and WhatsApp as per the newly implemented updated organogram of the Commission has been presented in his office and he has expressed his kind approval. It has been opened for the use of officers and employees with the permission mentioned.

Sl.	Activities Taken	Current Status
4	Presentation of a comprehensive proposal aimed at increasing the manpower and infrastructure development of MIS department of the Commission in order to develop the capital market	Intra-departmental discussions have been completed for the purpose of increasing the manpower and infrastructure development of the MIS department of the Commission for the development of the capital market. As per the discussion, the existing ICT Division in the Commission is proposed to be restructured through the distribution of the mandate and manpower of proposed the Divisions, Departments and Sections. A full document regarding the proposal has been submitted to the Administration Department.
5	Development of Bond Defaulter Monitoring System	Through the implementation of the mentioned system those among the bond issuers, who fail to pay the principal or coupon can be monitored and thereby it will help the Commission in taking decisions on the related issues. As per the instructions of the Chairman, the development has been completed by implementing the proposed changes related to System Flow Definition and System Architecture Design. The project has been deployed on Bangladesh Computer Council's server and is currently undergoing trial use. Once this is executed, the system will be open for public use as per the Commission's approval.
6	Implementation of Polycom Video Conferencing in the Commission	The process of obtaining approval for video conferencing on non-commercial basis from BTRC to the Commission has been completed. The next technical steps to implement Polycom video conferencing are in progress.
7	Deployment of newly purchased licenses on the Commission's perimeter firewall	Under the supervision of ICT Division of the Commission and with the help of the licensing vendor Prime Net Ltd., CISCO license deployment has been completed on the Commission's perimeter firewall.
8	Migration of Commission's official e-mail accounts from Zimbra to Gmail	Tenders were opened to complete the procurement process in Open Tendering Method (OTM) by preparing Technical Specifications to implement the decision adopted in the 876th Commission meeting to migrate the official e-mail accounts of the Commission from the national e-mail service (Zimbra) to Google Workspace. But as no tender was submitted, on the basis of the information and request of the Administration Department, the Technical Specifications have been revised accordingly and sent to the Administration Department for further necessary action, which is under the process of re-tendering.
9	Activation of Commission's existing network infrastructure management portal	The various network devices used in the Commission (Core Switch, Core Router, Firewall, Firewall Management Console, Wireless LAN Controller) have been acquired by the MIS department after activating the management portal.
10	Making the Commission's website look more attractive and up-to-date and adopting a government a2i-based framework	The approval of the Commissioner (MIS) and the Chairman of the Commission has been received for the transfer of the official website of the Commission under the website framework developed by a2i (Aspire to Innovate) for using in government offices under the Government of the People's Republic of Bangladesh to make the official website look more attractive and up-to-date. Discussions were held with 3 concerned service providers regarding a comparative review of the appropriate adaptation of the existing information on the Commission's website in the framework of a2i and on the possibility of a completely new website development. During the discussions, the service providers presented their proposed model using the Commission's existing website.

Sl.	Activities Taken	Current Status
11	Deployment of End Point Security Solutions to devices used in the Commission	Installation of antivirus on desktop and laptop computers used by the officers of the commission has started.
12	Informing capital market stakeholders about situational alerts on cyber security	A letter has been sent to Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), Central Depository Bangladesh Limited (CDBL) and Central Counterparty Bangladesh Limited (CCBL) regarding the Situational Alerts issued by BGD e-GOV CIRT. Based on the instructions mentioned in the letter, they have also sent their feedbacks to the Commission stating the initiatives taken by them.
13	Transfer of existing Access Points (AP) to new connection in Commission	During the deployment of the IP PABX system in the Commission, Beximco Computers Limited added a new data port along with each voice port. At present the work of transferring existing Access Points (AP) connection in the Commission to the Switch supplied by Beximco Computers Limited is in progress.
14	Addition of ICT Advisories and Alerts menu card on Commission's website	The process of adding a menu card titled 'ICT Security Advisories & Alerts' on the website of the commission is ongoing to inform the stakeholders of the capital market through the official website of the commission about the various advisories and warnings issued from time to time by the relevant authorities of the government and also the actions announced by the Commission.

The uploaded information during July-September, 2023 in the commission's website:

- IPO Prospectus : 01
- Mutual Fund Prospectus : 04
- Enforcement Actions : 100
- Securities Laws/Order/Notification/Directive etc. : 03
- Quarterly Report : 04
- Annual Report : 01
- Press Release : 16
- Tender Notice : 05
- NOC : 10
- Comments on requested Draft Rules/Amendment : 01
- Other received lists.

14. Legal Services Department

During the July-September, 2023 quarter, total of 16 cases were filed by and filed against Bangladesh Securities and Exchange Commission in different Courts and 34 cases were disposed of. The details of the cases are as follows:

Cases Filed by and Filed against BSEC	Number of Cases	Brief Description
Cases filed by BSEC	06	06 Certificate Cases were filed in the General Certificate Court, Dhaka in order to recover the penalty imposed by the Commission under Public Demands Recovery Act, 1913 for violation of securities laws
Cases filed against BSEC	10	03 Writ Petitions and 07 Company Matters were filed in the Hon'ble High Court Division of the Supreme Court of Bangladesh challenging securities laws, penalty order of the Commission and for other reasons

Disposed of cases in different courts during the July-September, 2023 quarter:

Number of Disposed of Cases	Brief Description
34	09 Writ Petitions and 25 Company Matters have been disposed of which were filed against the Commission in the Hon'ble High Court Division of the Supreme Court of Bangladesh

15. Central Depository System (CDS)

The Following Mutual Funds joined Central Depository System during Q1, 2023-'24:

Sl.	Name of the Mutual Fund	Applied Fund Size in IPO (BDT)	Subscribed Amount (BDT)	Subscribed Percentage (%)	Dematerialization against Subscription (%)	Date of Enlistment
1	UCB Income Plus Fund	500,000,000	500,000,000	100%	100%	16.7.2023
2	SEML PBSL Fixed Income Fund	100,000,000	100,000,000	100%	100%	27.8.2023
3	CWT-Community Bank Shariah Fund	250,000,000	151,278,000	61%	100%	27.9.2023
	Total =	850,000,000	751,278,000	88%	100%	

The Following Bonds joined Central Depository System during Q1, 2023-'24:

Sl.	Name of the Mutual Fund	Applied Fund Size in IPO (BDT)	Subscribed Amount (BDT)	Subscribed Percentage (%)	Dematerialization against Subscription (%)	Date of Enlistment
1	IFIC Bank 3rd Non-convertible Unsecured Floating Rate Subordinated Bond	5,000,000,000 (Private Placement)	5,000,000,000	100%	100%	10.7.2023
2	Mir Akhter Hossain Ltd Non-Convertible Fully Redeemable Zero-Coupon Bond	2,499,000,000 (Private Placement)	1,125,000,000	45%	100%	11.7.2023
	Total =	7,499,000,000	6,125,000,000	82%	100%	

The Following Companies Joined Central Depository System during Q1, 2023-'24:

Sl.	Name of the Mutual Fund	Applied Fund Size in IPO (BDT)	Subscribed Amount (BDT)	Subscribed Percentage (%)	Dematerialization against Subscription (%)	Date of Enlistment
1	Quasem Silk Mills Limited (OTC to ATB)	---	---	---	---	04.9.2023



16. Market Intelligence and Investigation

From 31 May, 2023, a department namely Market Intelligence Department has been launched under the Market Intelligence and Investigation Division of the Commission. There are two sections under this department named Exchange Affairs Section and Issuer Companies and Other Intermediaries Affairs Section.

The functions of the newly formed Market Intelligence Department of the Commission are as follows:

1. To gather intelligence information on market manipulation, rumors and fraud;
2. To analyze the intelligence received and submit intelligence reports to the Commission for taking appropriate action.

The Market Intelligence Department has been conducting intelligence activities regularly for the purpose of gathering information about the possible irregularities of the capital market and the persons involved in it by determining the action plan. The Department's Annual Action Plan has already been prepared by the Market Intelligence Department and forwarded to the Commission's APA Team for inclusion in the Annual Performance Agreement (APA) 2023-2024.

17. Financial Literacy

As a part of countrywide financial literacy program, Financial Literacy Division of the Commission organizes different training, seminar, workshop and conference that help the investors to get knowledge for taking appropriate investment decision. Besides, this division performs the activities related to investor's education program which is organized by market intermediaries, training to the employees working at the organizations in the capital market. Financial Literacy Division also organizes programs to observe the IOSCO World Investor Week.

The activities of Financial Literacy Division and the activities of DSE & CSE under the supervision of this division for the period of July-September, 2023 are given below:

Sl.	Particulars of Training	Number of Participants
1	Investor's education program	1,304
2	Training for authorized representatives of DSE and CSE TREC Holders	55
3	Training for the employees of Market Intermediaries	908
	Total =	2,267 Persons

18. Research and Development (R&D)

A. Research and Development Department performed the following activities during the period July-September, 2023:

Sl.	Title of the Activities	Date
1	Feedback on the Mid-Term Evaluation Draft Report of the Eighth Five Year Plan forwarded to the Financial Institutions Division, Ministry of Finance	25 September, 2023
2	Submitting report on significant/important activities of BSEC during the financial year 2022-'23 to Financial Institutions Division, Ministry of Finance	19 July, 2023
3	Information on important activities/work plans to be undertaken by the Commission during the period from 01 August, 2023 to 31 December, 2023 is sent to Financial Institutions Division, Ministry of Finance	16 August, 2023
4	Sending report for inclusion in Bangladesh Bank Annual Report 2022-2023	02 August, 2023
5	Information on development activities of the current government from July, 2009 to July, 2023 to be sent to Financial Institutions Division, Ministry of Finance	03 August, 2023
6	The implementation progress report of the guidelines given by the Honorable Prime Minister in the secretary meeting is sent to the Financial Institutions Division, Ministry of Finance	17 August, 2023
7	For the period 2009-2023, the information related to the development projects/programmes under the Financial Institutions Division sent to the Financial Institutions Division, Ministry of Finance for publication in book form	25 September, 2023
8	Preparing and sending Monthly Report to the ministry of Finance on the important activities of BSEC	12 July, 2023 10 August, 2023 07 September, 2023

B. List of Reports published by Research and Development Department of the Commission during the period April-June, 2023:

Sl.	Title of the Report	Date of Publication on the Commission Website
1	Preparation of 'Porikroma' and 'Quarterly review' for April-June, 2023 and uploading it on the Commission's website	Quarterly Review: 27.09.2023 Porikroma : 20.09.2023

19. International Affairs

During the quarter ended on September, 2023, the following functions were performed at the International Affairs Department:

1. Confirming participations in the trainings/webinars/conferences/symposium of international organizations regarding various issues relating to the securities market;
2. Participation in the queries and surveys of the International Organization of Securities Commissions (IOSCO) and IOSCO member countries after assessment of its relevance and replying accordingly;
3. Communication with International Finance Corporation (IFC) regarding virtual participation of BSEC Chairman in the training session titled 'Deep Dive in Green, Social and Sustainability (GSS) Bonds Issuance Process' for delivering a special remark. In this regard, a writeup was prepared;
4. Communication with Bangladesh Embassy in South Africa as well as Ministries, Associations, Chamber of Commerce, Business organizations etc. in South Africa regarding 'Bangladesh Trade & Investment Summit' held in Johannesburg, South Africa with the presence of Honorable Prime Minister of Bangladesh during her visit to South Africa to attend BRICS Summit 2023;
5. Communication with Financial Services Commission (FSC), Mauritius regarding signing of a bilateral Memorandum of Understanding (MoU). A draft MoU has been sent to FSC, Mauritius vide email for their opinion;
6. Sending of inputs from BSEC regarding Bangladesh-France relationship to the Ministry of Foreign Affairs (MoFA) ahead of visit of honorable President of France to Bangladesh in September 2023; and
7. Communication with Embassy of Bangladesh to Belgium, France, Germany, Luxembourg and Mission to the European Union, Brussels regarding the event 'Potentials of Trade and Investment among Bangladesh and the EU Countries' to be held in October-November, 2023.

20. Public Relation

This department performs the necessary functions in relation to public relations of the Commission. Activities during July-September quarter 2023, are as follows:

1. Taking steps to publish 01 (One) Gazette in Bangladesh Form and Publication Office;
2. 16 (Sixteen) press releases have been issued by the Commission which are available on the Commission's website (www.sec.gov.bd and www.এসইসিবিডি.বাংলা)



21. Operational Statistics of Stock Exchanges

DSE Operational Statistics July-September, 2023

Trading	DSE Broad Index-DSEX (as on last Trading Day)	Market Capitalization (as on Last Trading Day)	No. of Trading Days	Turnover of Securities in		Traded Amount in	
Months	In Points	Million Taka	Nos.	Million Quantity		Million Taka	
				Monthly	Daily Average	Monthly	Daily Average
July	6,324.81	7,812,786.34	22	4,595.01	208.86	171,275.98	7,785.27
August	6,299.50	7,760,576.38	22	1,950.87	88.68	96,524.33	4,387.47
September	6,284.63	7,774,754.68	18	2,173.84	120.77	113,063.59	6,281.31
Total=	-	-	62	8,719.72	140.64	380,863.90	6,142.97

* Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months

CSE Operational Statistics July-September, 2023

Trading	DSE Broad Index-DSEX (as on last Trading Day)	Market Capitalization (as on Last Trading Day)	No. of Trading Days	Turnover of Securities in		Traded Amount in	
Months	In Points	Million Taka	Nos.	Million Quantity		Million Taka	
				Monthly	Daily Average	Monthly	Daily Average
July	18,683.4337	7,717,181.06	22	122.44	5.57	3,270.75	148.67
August	18,633.1875	7,668,470.13	22	59.06	2.68	2,239.02	101.77
September	18,580.5830	7,718,919.20	18	215.92	12.00	7,910.92	439.50
Total =	-	-	62	397.42	6.41	13,420.69	216.46

* Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months

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- Investor's Information
- IPO Prospectors
- Annual Report
- Quarterly Report
- Enforcement Actions
- List of Market Intermediaries
- Employment Information
- Tender Information
- Comments Request on Rules Amendment
- Important Links

Reference Room

Securities Commission Bhaban

E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh

Phone: (88)-02-55007173-2, Fax: (88)-02-55007106

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Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207

Website: www.secbd.org, www.sec.gov.bd, www.এসইসিবিডি.বাংলা

E-mail: info@sec.gov.bd