



Quarterly Review

July-September 2022



Ensuring Stability and Discipline towards Advancement of the Economy

Bangladesh Securities and Exchange Commission

Quarterly Review

July-September 2022



Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207

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Team Members of the Quarterly Review Publication

- 1. Dr. Mizanur Rahman**
Commissioner
- 2. Dr. ATM Tariquzzaman**
Executive Director
- 3. Mrs. Mustari Jahan**
Additional Director
- 4. Mr. Md. Nanu Bhuiyan**
Deputy Director
- 5. Mr. Md. Abdul Awal**
Assistant Director



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The Bangladesh Securities and Exchange Commission (BSEC) was established on 8th June 1993, as the regulator of the country's capital market through enactment of the Bangladesh Securities and Exchange Commission Act, 1993. The objectives of the Commission are protecting the interest of investors in securities, developing the securities market and making rules for matters connected therewith or ancillary thereto. The Commission consists of the Chairman and four Commissioners, who are appointed for fulltime by the Government. The Chairman acts as the Chief Executive of the Commission. The Commission has overall responsibility to make securities related rules and regulate the market accordingly. The Commission is a statutory body and attached to the Ministry of Finance.

At present, Professor Shibli Rubayat-UI-Islam is serving as the Chairman of the Commission and Dr. Shaikh Shamsuddin Ahmed, Dr. Mizanur Rahman, Mr. Md. Abdul Halim and Rumana Islam, PhD are serving as the Commissioners of the Commission.

PART- I

1. Bangladesh Securities and Exchange Commission



Prof. Shibli Rubayat-Ul-Islam
Chairman



Dr. Shaikh Shamsuddin Ahmed
Commissioner



Dr. Mizanur Rahman
Commissioner



Mr. Md. Abdul Halim
Commissioner



Rumana Islam, PhD
Commissioner

2. Executive Directors and Head of the Departments of the Commission

Sl. No.	Name	Designation	Head of the Departments
1	2	3	4
1	Dr. ATM Tariquzzaman	ED	CFD and R&D
2	Mr. Md. Anowarul Islam	ED	SRI and CDS
3	Mr. Md. Saifur Rahman	ED	SRMIC and Derivatives
4	Mr. Md. Ashraful Islam	ED	MIS
5	Mr. M. Hasan Mahmud	ED	Registration & Licensing and Internal Audit
6	Mr. Mahbubul Alam	ED	Admin & Finance and IAD
7	Mr. Mahbuber Rahman Chowdhury	ED	Legal Service
8	Mr. Kamrul Anam Khan	ED	MF & SPV and Office of the Chief Accountant
9	Mr. Mohammad Rezaul Karim	ED	CI, MSI and Spokesperson of the Commission
10	Mr. Mohammed Shafiul Azam	ED	Enquiry & Investigation, Commission Secretariat and Project (FinTec)
11	Mr. Ripan Kumar Debnath	ED	CMRRC and FLD
12	Mr. Mir Mosharraf Hossain	ED	Enforcement and AML & CFT Wing

3. Various workshops, seminar, symposium and other special activities related to capital market

3.1 Bangladesh Securities and Exchange Commission and Bloomberg L.P. organized Seminar on Nation Branding : Attracting New Talent & Investments Worldwide.

On July 25, 2022, Bangladesh Securities and Exchange Commission and Bloomberg L.P. organized a seminar titled Nation Branding : Attracting New Talent & Investments Worldwide at the Bangabandhu International Conference Center (BICC).

The seminar was organized to discuss and focus on How Nation Brand Themselves and Attract New Talent & Investments.

Mr. Salman Fazlur Rahman, MP, Private Industry and Investment Advisor to the Hon'ble Prime Minister graced the seminar as the Chief Guest. Mr. Masud Bin Momen, Senior Secretary, Ministry of Foreign Affairs was present as the Special Guest. This seminar was chaired by Professor Shibli Rubayat-Ul-Islam, Chairman, Bangladesh Securities and Exchange Commission (BSEC).

British High Commissioner to Bangladesh Robert Chatterton Dickson also joined the seminar on Nation Branding.

At the seminar, the Chairman of BSEC, Professor Shibli Rubayat-Ul-Islam said on his conclusion note that “The country (Bangladesh) has been a role model of development in the eyes of international entities and persisted rising of economic and socio-economic indicators are often being said a miracle. But, we have little bit of ill-luck, because rest of the world is actually not aware of our achievements. That is where, country branding is required and that is why, we are here today. That is the reason we have Partnered with Bloomberg and the Ministry of Foreign Affairs is our Strategic Partner.”

After the closing remarks and vote of thanks, the seminar was ended with positive note, where all the delegates and dignitaries hope that with this positivity branding, Bangladesh will continue to develop and become a developed nation by 2041. Officials from different authorities of Bangladesh Government, representatives from Bloomberg, experts and professionals from the government and private financial sector and dignitaries and guests from Bangladesh and abroad also participated in the seminar. The seminar was organized by Bangladesh Securities and Exchange Commission and Bloomberg L.P., while Ministry of Foreign Affairs was the Strategic partner and the seminar was facilitated by Spellbound Leo Burnett.

3.2 Regarding organizing of ‘Investment Education Conference 2022’ at the Advocate Tarek Smriti Auditorium located at the Town Hall intersection of Mymensingh City

The ‘Investment Education Conference 2022’ was organized in Mymensingh Division as part of the nationwide investment education program, under the joint initiative of ‘Bangladesh Securities and Exchange Commission (BSEC)’ and ‘Bangladesh Academy for Securities Markets (BASM)’.

Dr. Shaikh Shamsuddin Ahmed (Commissioner of BSEC) gave a welcome speech at the beginning of the conference. Mr. KM Khalid, Hon’ble Minister of State for Cultural Affairs of the Government of the People’s Republic of Bangladesh, gave speech as the Chief Guest of the program and Prof. Shibli Rubayat-Ul-Islam, Chairman of BSEC gave speech as the President.

Former Commissioner of BSEC Mr. Arif Khan presented the keynote presentation at the ‘Investment Education Conference 2022’. BSEC’s Executive Director Mr. Mohammad Rezaul Karim presented the article on ‘The Smart and Intelligent Investor’. Besides, Honorable Mayor of Mymensingh City Corporation Mr. Ikramul Haque Titu; Divisional Commissioner of Mymensingh Mr. Md. Shafiqur Reza Biswas; Deputy Inspector General of Police (Mymensingh) Mr. Devdas Bhattacharya; Joint Secretary of Financial Institutions Department of Ministry of Finance Mr. Kamrul Haque Maruf talked as Special Guests. In addition, Deputy Commissioner of Mymensingh Mr. Mohammad Enamul Haque and Superintendent of Police of Mymensingh Mr. Md. Ahmar Uzzaman attended the program.

Mostly, the ‘Investment Education Conference’ will help the local investors of Mymensingh to have a proper idea about investment education and help local entrepreneurs to gain practical knowledge about raising capital from the capital market.

Besides the conference program, an Investment Education Fair was held at the same venue on July 29 (Friday) from 4.00 pm to 8.00 pm and on July 30 (Saturday) from 10.00 am to 5.00 pm.

3.3 Seminar program on “Act & Rules of Right to Information”

A seminar program on “Act & Rules of Right to Information” for part of the Assistant Directors & Personal Officer of the Commission was held on 23rd August 2022 at ground floor training room of the Securities Commission Bhaban as part of activities for implementation of the approved annual work plan of Bangladesh Securities and Exchange Commission for the fiscal year 2022-2023. The program was chaired by Mr. Md. Abdul Halim, the honorable Commissioner of BSEC and conducted by Mr. Mohammad Rezaul Karim, Executive Director and Focal Point officer (RTI) of the Commission. Mr. Ziaur Rahman, Deputy Director of the Commission was presented the keynote paper.



3.4 BSEC Chairman Professor Shibli Rubayat-Ul-Islam's participation and paper presentation at the 'South South Exchange' conference organized in Jakarta at the invitation of UNDP

UNDP (United Nations Development Program) organized 'SOUTH SOUTH EXCHANGE: Integrating gender equality and social inclusion in climate budgeting and planning processes and innovative climate finance in the Asia-Pacific Region' conference on 6th & 7th September in Jakarta, Indonesia. Under the initiative of UNDP's Climate Finance Network and UNWOMEN, the Indonesian Government and the Government's 'Ministry of Women's Empowerment and Child Protection' & 'Ministry of Finance' have acted as partners in organizing the conference. Professor Shibli Rubayat-Ul-Islam (Honorable Chairman of Bangladesh Securities and Exchange Commission) participated in the conference at the invitation of UNDP. Ten countries of the region participated in the conference along with development partner organizations and civil society organizations. Indonesia, Bangladesh, Fiji and Cambodia highlight their own integrated experiences in climate and gender-responsive budgeting and climate finance from their individual perspectives.

BSEC Chairman Professor Shibli Rubayat-Ul-Islam presented a paper on 'Impact of Climate Change and Inclusive Financing : Perspective Bangladesh' in the conference on 6th September.

Discussing Bangladesh's public and private options for climate finance, he said, "We are encouraging blue and green bonds". He highlighted Bangladesh's gradual & steady growth in various global socio-economic indicators. He concluded his presentation by expressing hope for Bangladesh's success in combating climate change.



3.5 Signing of BSEC's Internal Annual Performance Agreement (APA) 2022-2023



BSEC's Internal Annual Performance Agreement (APA) 2022-2023 was signed between its Chairman Professor Shibli Rubayat-Ul-Islam and all Executive Directors on 21 September 2022. At the beginning of the occasion, a brief presentation on APA was made by Mr. Md Ashraful Islam, Executive Director and Focal point of APA.

Following the guidelines of the Cabinet Division supporting the Government's Vision-2041 "Building Developed Bangladesh", BSEC's APA implementation will play a role towards attaining the Commission's Vision "Automated, Sustainable and Developed Capital Market" and hence support the country's development. The Chairman of the Commission, all Commissioners, all Executive Directors and APA Committee members attended the APA signing ceremony at the meeting room of Commission's 4th Floor.

3.6 Significant amendments/orders/directions/notifications and regulatory reforms adopted by BSEC during July-September 2022

Sl. No.	Issue date of order/ notification/directive	Brief description	Issue number
1	2	3	4
1	29 September 2022	By this order Commission issued some certain directions to the stock exchanges, the depository and the other capital market intermediaries with regard to smooth transactions and settlement of trading of Government Securities (G-Sec) in the trading platform of the stock exchanges.	BSEC/CMRRCD /2021-394/45
2	21 September 2022	By this order Commission issued some certain directions to the stock exchanges, depository, qualified investors and the issuer companies listed or to be listed with small capital platform of the stock exchanges. Commission issued the order to increase the minimum portfolio investment to Taka 30,00,000 (Thirty Lac) from Taka 20,00,000 (Twenty Lac) for qualified investors (QI) for trading of securities at the small capital platform (i.e. SME Platform) of the stock exchanges. Commission also directs the stock exchanges to provide fully automated (online/offline) registration of qualified investors (QIs) at free of cost for the purpose of trading of securities listed with the SME platform.	BSEC/CMRRCD /2009-193/43
3	12 May 2022 Gazetted on 09 June 2022 Uploaded in BSEC's website on 11 September 2022	By this notification Commission imposed further conditions upon the issuer of the listed securities that they shall be credit rated by a Credit Rating Company (CRC) within 6 (six) months of end of each year. Provided that every listed life insurance company shall be credit rated by a CRC on biennial (once in every two years) basis. Immediately after receiving the rating, the issuer of listed securities shall disseminate it as a Price Sensitive Information (PSI). The issuer shall send the rating information to the exchange (s) for disseminating the same in the news monitor as well as website of the exchange (s).	BSEC/CMRRCD /2009-193/37/ Admin/132
4	28 July 2022	Commission imposed certain further directions on temporary basis for regulating the share price movement in the stock exchange trading. Commission determines the floor price and lowest limit of the circuit breaker. In case of corporate actions relating to dilution effect, floor price of a listed security shall be adjusted/diluted market price or reference or floor price on immediate prior record date on the basis of declared corporate actions relating to stock dividend or right issue.	BSEC/CMRRCD /2001-07/39



Sl. No.	Issue date of order/ notification/directive	Brief description	Issue number
1	2	3	4
5	12 May 2022 Gazetted on 14 July 2022 Uploaded in BSEC's website on 24 July 2022	By issuing this notification Bangladesh Securities and Exchange Commission promulgated the Bangladesh Securities and Exchange Commission (Credit Rating Companies) Rules, 2022.	BSEC/CMRRCD /2009-193/36/ Admin/131
6	12 May 2022 Gazetted on 07 June 2022 Uploaded in BSEC's website on 24 July 2022	By this notification Commission promulgated the Credit Rating Companies (Repeal) Rules, 2022 to repeal the Credit Rating Companies Rules, 1996.	BSEC/CMRRCD /2009-193/35/ Admin/130
7	14 July 2022	Commission issued the notification to exempt Global Islami Bank Limited from certain provision of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; to allocate at least 25% shares to the expatriate workers as National Steering Committee for the welfare of expatriates' and overseas employment decided to make arrangement of allocation at least 25% shares to the expatriate workers from the forthcoming Initial Public Offering (IPO) of Global Islami Bank Limited for incentivizing the expatriate workers.	BSEC/CMRRCD /2009-193/38/ Admin/133

PART - II

4. Capital Market Regulatory Reforms and Compliance

The following amendments/orders/directives have been issued in July-September 2022

Sl. No.	Subject	Classification	Reference No.
1	2	3	4
1	Order regarding determination of floor price for all the listed companies has been issued.	Order	No. BSEC/CMRRCD/2001-07/39; dated 28 July 2022
2	Bangladesh Securities and Exchange Commission (Securities Market Shari'ah Advisory Council) Rules, 2022 has been sent for publication in the Bangladesh Gazette.	Notification	No. BSEC/CMRRCD/2009-193/40/Admin/134; dated 23 August 2022
3	Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Company) Rules, 2022 has been sent for publication in the Bangladesh Gazette.	Notification	No. BSEC/CMRRCD/2009-193/41/Admin/135; dated 12 September 2022
4	IFAD Autos Limited has been exempted from certain provisions of the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021.	Notification	No. BSEC/CMRRCD/2009-193/42/Admin/136; dated 12 September 2022
5	Order regarding the investment limit in the secondary market for eligibility as Qualified Investor (QI) has been issued.	Order	No. BSEC/CMRRCD/2009-193/43; dated 21 September 2022
6	Amendment to the Depository (User) Regulations, 2003 has been sent for publication in the Bangladesh Gazette.	Notification	No. BSEC/CMRRCD/2022-407/44/Admin/137; dated 22 September 2022
7	Order regarding trading of Government Securities at the Stock Exchange Platform has been issued.	Order	No. BSEC/CMRRCD/2021-394/45; dated 29 September 2022

5. Capital Issue

Capital Issue Department of the Commission performs the works related to the approval of capital raising through issuance of equity securities, debt securities and sukuk under public and private offer. In addition to that, the Department also performs the tasks related to the right issue, bonus share issue of listed company, direct listing of the securities to the stock exchange and issuance of asset backed securities. The Commission has accorded consent to the companies/issuers, who are eligible under the following rules:

- Securities and Exchange Commission (Issue of Capital) Rules, 2001
- Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015
- Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018
- Securities and Exchange Commission (Rights Issue) Rules, 2006
- সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সম্পদভিত্তিক সিকিউরিটিজ ইস্যু) বিধিমালা, ২০০৪
- Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021

• Initial Public Offering (IPO)

From July 01, 2022 to September 30, 2022; the Commission has given consent to 3 (three) Companies to issue prospectus for raising capital of Tk. 535.00 crore through Initial Public Offer (IPO), under the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.

• Capital Raising through Private and Public Offer

Public Limited Company

From July 01, 2022 to September 30, 2022; the Commission has accorded consent to 1 (one) Public Limited Company to raise fund/capital of Tk. 150.00 crore through issuance of preference share under Securities and Exchange Commission (Issue of Capital) Rules, 2001 and also accord consent to 3 (three) Public Limited Companies to raise fund/capital through issuance of Bond and Sukuk of Tk. 1500.00 crore, under the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021. The details are given below :

Raising Of Capital	No. of Companies	Amount in BDT (Figure in crore taka)		
		Public Offer	Private Offer	Total Offer
1	2	3	4	5
Preference Share	1	-	150.00	150.00
Subordinated Bond	3	-	1,500.00	1,500.00
Total	4	-	-	1,650.00

Raising of paid-up capital through bonus share by Listed Companies

The Commission has accorded consent to 3 (three) Listed Companies for raising capital through issuance of bonus shares of Tk. 12.38 crore under Rule 3 of Securities and Exchange Commission (Issue of Capital) Rules, 2001; as per the requirements of the notification No. BSEC/CMRRCD/2009-193/23/Admin/123; dated June 30, 2021 from the period July 01, 2022 to September 30, 2022.



Commission accorded consent for publication of prospectus during 01-07-2022 to 30-09-2022, under the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.

Sl. No.	Name of the Company	Date of consent	Paid-up Capital (Before IPO) Amount in BDT	Issue Price Amount in BDT	Number of shares issued	IPO amount in Tk. (Including premium, if any) Amount in BDT	Paid-up Capital (Post IPO) Amount in BDT
1	2	3	4	5	6	7	8
1	Chartered Life Insurance Company Ltd.	22/08/22	225,000,000	10	15,000,000	150,000,000	375,000,000
2	Global Islami Bank Limited	08/09/22	5,154,187,500	10	425,000,000	4,250,000,000	9,404,187,500
3	Asiatic Laboratories Limited	21/09/22	878,480,000	Yet to be determined	Yet to be determined	950,000,000	1,828,480,000
Total						5,350,000,000	

Consent for raising of capital through issuance of Bond, Debenture & Sukuk (Public and Private Offer) during July 01, 2022 to September 30, 2022.

Sl. No.	Name of the Company	Particulars	Consent Letter issued	Public Offer (IPO) (Amount in BDT)	Private Offer (Amount in BDT)	Total Amount in BDT
1	2	3	4	5	6	7
1	Al-Arafah Islami Bank Limited	Non-convertible, Floating rate, 4 th AIBL Mudaraba, Subordinated Bond worth BDT 500 Crore	4/9/2022	-	5,000,000,000	5,000,000,000
2	Eastern Bank Limited	Non-convertible, Unsecured Floating Rate Fully-Redeemable, Subordinated Bond of BDT 500 crore	21/09/22	-	5,000,000,000	5,000,000,000
3	NRB Commercial Bank Limited	Non-convertible, Unsecured Floating Rate, Fully-Redeemable, Subordinated Bond of BDT 500 crore	29/09/22	-	5,000,000,000	5,000,000,000
Total Taka						15,000,000,000

During 01-07-2022 to 30-09-2022, Commission accorded consent for raising of capital through Stock Dividend by the way of bonus shares by listed company under Bangladesh Securities and Exchange Commission notification No. BSEC/CMRRCD/2009-193/23/Admin/123.

Sl. No.	Name of the Company	Date of consent	Paid-up Capital (Before issuing bonus share) Amount in BDT	Face Value	Number of bonus shares issued	Total amount of bonus share (Amount in BDT)	Paid-up Capital (after Issuing bonus share) Amount in BDT
1	2	3	4	5	6	7	8
1	MIDAS Financing Limited	31/8/2022	1,424,678,290	10/-	1,424,678	14,246,782	1,438,925,072
2	Pragati Life Insurance Limited	12/9/2022	307,031,020	10/-	1,842,186	18,421,861	325,452,881
3	Rupali Bank Limited	29/9/2022	4,555,854,950	10/-	9,111,710	91,117,099	4,646,972,049
Total Amount in BDT						123,785,742	

During July 01, 2022 to September 30, 2022, consent for raising of capital through Issuance of Equity & Preference Share (Private Offer).

Sl. No.	Name of the Company	Particulars	Consent Letter issued	Private Offer (Amount in BDT)	Total Amount in BDT
1	2	3	4	6	7
1	Paramount Textile PLC	Fully Redeemable, Non-convertible, Cumulative preference share of BDT 150 crore	28-07-2022	1,500,000,000	1,500,000,000
Total Amount in BDT					1,500,000,000

6. Registration & Licensing

Registration & Licensing Department performed the following activities during July-September 2022.

Sl. No.	Type of Certificate	Name of the concerned Rules	Number of Certificate Issued	Number of Certificate Renewed	Permission for Branch Opening of SB	Relocation/ shifting of Branch Office for MB and SD/SB
1	2	3	4	5	6	7
1	Stock Dealer (DSE)	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০	05	41*		
	Stock Broker (DSE)	-ঐ-	05	42*	11	
2	Stock Dealer (CSE)	-ঐ-	01	16		
	Stock Broker (CSE)	-ঐ-	01	18	02	
3	Authorized Representative (DSE)	-ঐ-	119	98		
4	Authorized Representative (CSE)	-ঐ-	03	18		
5	Merchant Bank (MB)	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬	Nil	N/A		
6	Asset Management Company	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১	02	N/A		
7	Security Custodian	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিকিউরিটি কাস্টডিয়ান সেবা) বিধিমালা, ২০০৩	Nil	Nil		
8	Depository Participants	ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩	06	47		

Sl. No.	Type of Certificate	Name of the concerned Rules	Number of Certificate Issued	Number of Certificate Renewed	Permission for Branch Opening of SB	Relocation/ shifting of Branch Office for MB and SD/SB
1	2	3	4	5	6	7
9	Trustee of Debt Securities	Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021	10	N/A		
10	Trustee	Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015	01	N/A		
11	Trustee	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১	Nil	N/A		
12	Fund Manager	Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015	Nil	N/A		
13	Custodian for Mutual Fund	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১	Nil	N/A		
14	Credit Rating Company	Credit Rating Companies Rules, 1996	Nil	N/A		
15	Permission of Digital Booth	Directive Date: 13 December 2020	20	N/A		
16	Market Maker	বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বাজার সৃষ্টিকারী) বিধিমালা, ২০১৭	01	N/A		

* 2 (two) Stock Broker/Dealer of DSE have changed their names and new Certificates have been issued in their new names.

7. Market Surveillance and Intelligence

• Market Surveillance

The primary responsibility of Market Surveillance has been entrusted to the stock exchanges. However, BSEC keeps a proactive oversight on market movements and trends and besides this, it analyses the inconsistent market transactions.

• Instant Watch

As a part of the daily online supervision of the market, the surveillance officials of the Commission analyze the trading activities of the stock exchanges in order to find out irregularities, suspicious trading and market misconducts, if any through “Instant Watch Market” surveillance system. At the end of the day, a daily trade report is prepared by pointing out market conditions and is submitted to the Chairman, the Commissioners and the concerned Executive Director of the Commission.

• Market Intelligence

The surveillance officials of the Commission use their intelligence and observe suspicion with 360 degree view to find financial crime in depth through watching stakeholder’s website, relevant news and report and “Business Intelligence” of “Instant Watch Market” surveillance system.

• Enquiry & Investigation

In order to ensure fair trading and build confidence among investors in the securities market, it is necessary to ensure proper compliance of securities related laws, rules and regulations through investigation into suspicious and manipulative cases.

During July-September 2022, Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) have submitted the following investigation reports to the Commission :

Sl. No.	Investigation Reports	Status
1	2	3
1	Fortune Shoes Limited	The report is referred to Enforcement Department for further necessary action.
2	IPDC Finance Limited	The report is referred to Enforcement Department for further necessary action.
3	Genex Infosys Limited	The report is referred to Enforcement Department for further necessary action.
4	Bd Lamps Limited	The report is referred to Enforcement Department for further necessary action.
5	Sonali Paper & Board Mills Ltd.	The report is referred to Enforcement Department for further necessary action.
6	Asia Insurance Limited	The report is referred to Enforcement Department for further necessary action.
7	NRB Commercial Bank Limited	The report is referred to Enforcement Department for further necessary action.

Sl. No.	Investigation Reports	Status
1	2	3
8	Imam Button Limited	The report is referred to Enforcement Department for further necessary action.
9	Beximco Limited	The report is referred to Enforcement Department for further necessary action.
10	Share trading within same client in the block market and on trading of AG Mahmud and Associates in multiple instruments	The report is referred to Enforcement Department for further necessary action.

Other enquiry and inspection related activities conducted during July-September 2022, have been mentioned below :

- A two member's team has been formed for inspection of NLI Securities to detect related persons and other issues.
- A three member's team has been formed for enquiry on the share trading of Bay Leasing Limited.

Multiple Coordination Meetings with the Stakeholders

- Four meetings have been taken place with the Market Intermediaries and High Net Worth Individuals, BAPLC, DBA and BMBA to perform their role positively in the market, where Dr. Shaikh Shamsuddin Ahmed, Commissioners, BSEC was present and presided over the meetings.

Social Media Monitoring

- Social Media wing has submitted reports on monitoring social and other media such as Facebook, Twitter, Whatsapp, Printing & Electronic media regarding spreading of rumor and unauthenticated information, which may have significant influence on trading.

8. Supervision and Regulation of Intermediaries

In order to protect the interest of investors in securities, to increase the confidence of investors towards the capital market and to develop the securities market, SRI Department supervises and regulates the activities of Stock Dealers/Stock Brokers, Depository Participants, Merchant Bankers, Credit Rating Companies, Securities Custodian, Asset Management Companies and other Market Intermediaries. This Department conducts routine inspection on the Market Intermediaries on monthly basis and also conducts special inspection as and when required. The Department also deals with the complaints lodged by the investors. During July-September 2022, the following activities, among others, were performed by this Department :

A. Settlement of Complaints of Investors

SRI Department is responsible for settling the complaints of the investors of securities market. Since September 30, 2019, the investors have been submitting their complaints online through Customer Complaint Address Module (CCAM). Using the Module, the investors can easily track the current status of their complaints through online. As a result, efficiency, transparency and accountability in complaint settlement have been increased significantly. A summary of the complaints lodged by investors through CCAM are furnished below :

Type of Institutions against which Complaint lodged	Number of Complaints received	Number of Complaints resolved	Under process
1	2	3	4
Stock Broker/Stock Dealer	13	9	4
Merchant Bank	4	3	1
Asset Manager	-	-	-
Custodian	-	-	-
Total	17	12	5

In addition to the complaints lodged through CCAM, investors also lodged complaints to the Commission manually. A summary of the said complaints are furnished below :

Type of Institutions against which Complaint received	Previous unresolved Complaints	Complaints received during the period	Total Complaints	Sent for Enforcement action	Number of Complaints resolved	Uploaded in CCAM	Under process
1	2	3	4	5	6	7	8
Stock Broker/Stock Dealer	-	3	3	-	1	-	2
Total	-	3	3	-	1	-	2

B. Exchange of Information with Government Organizations

An online Platform called External Data Request Processing (EDRP) was introduced on April 15, 2019, to facilitate exchange of information with different Government agencies including Anti-Corruption Commission (ACC). As per request of different Government organizations, information has been provided to them using the platform. Summary is shown in the table below :

Name of the Institutions, who requested information	Number of Letters received	Number of Letters against which information provided	Under process
1	2	3	4
Anti-Corruption Commission (ACC)	189	189	-
Criminal Investigation Department (CID)	5	5	-
National Board of Revenue (NBR)	3	3	-
Others	1	1	-
Total	198	198	-

C. Inspections on Market Intermediaries

During July-September 2022, SRI Department has initiated 03 inspections on Capital Market Intermediaries, which are shown below :

Type of Market Intermediaries	Number of Inspections	Number of Reports submitted	Under process
1	2	3	4
Merchant Bank	3	-	3
Asset Management Company	-	-	-
Total	3	-	3

D. Enquiry/Investigation on Market Intermediaries

During July-September 2022, SRI Department did not initiate any Enquiry/Investigation on Market Intermediaries of the capital market. Details are shown below :

Type of Market Intermediaries	Number of Enquiry/ Investigation	Number of Reports submitted	Under process
1	2	3	4
Stock Broker/Stock Dealer	-	-	-
Total	-	-	-

E. Action taken on the Inspection Reports submitted by the inspection teams

The inspection teams of SRI Department conducted inspection on Market Intermediaries and submitted reports to the Commission. Besides that, as per instructions of the Commission, Chittagong Stock Exchange Limited (CSE) and Dhaka Stock Exchange Limited (DSE) conducted routine inspection on the TREC Holder Companies and submitted reports to the Commission. During July-September 2022, the following actions were taken on the inspection reports received by SRI Department :

Inspection conducted by	Previous Reports under examination	Reports received during the period	Total Reports	Sent for Enforcement action	Disposed of with warning letter issued by SRI Department	Disposed of without any action	Under process
1	2	3	4	5	6	7	8
BSEC	-	-	-	-	-	-	-
DSE	-	25	25	11	1	1	12
CSE	-	7	7	4	-	3	
Total	-	32	32	15	1	4	12

F. Examination of Audited Financial Statements of TREC Holder Companies

SRI Department, in collaboration with the stock exchanges, examines the Audited Financial Statements (AFS) of TREC Holder Companies. During July-September 2022, the following activities have been performed regarding examination of audited Financial Statements of TREC Holders :

Particulars	Number of TREC Holder Companies	
	CSE	DSE
1	2	3
Examination of the Audited Financial Statements of TREC Holder Companies by the Stock Exchanges	-	13
Observations forwarded to the Commission by the Stock Exchanges	-	-
Conduction of meeting with the TREC Holder Companies by the Stock Exchanges	11	10

G. Appointment of Managing Director/CEO of Merchant Bankers

During July-September 2022, the following activities have been performed by the Department regarding appointment of Managing Director/CEO of Merchant Bankers :

Matter of Application	Number of previous Application	Number of Application received during the period	Total number of Application	Approved by the Commission	Declined by the Commission	Under process
1	2	3	4	5	6	7
Appointment of Managing Director/CEO	1	8	9	4	1	4
Time extension for appointment of Managing Director/CEO in vacant post	-	-	-	-	-	-
Total	1	8	9	4	1	4

9. Enforcement

The Enforcement Department takes legal measures, including imposition of fines, considering the intensity of the violation of securities laws against the accused in the capital market. Inspections, investigations and enquiries are carried out under the securities laws by the Commission. On the basis of the violations mentioned in the inspection, enquiry and investigation report, show cause cum hearing notice is issued to the accused for violation of securities related laws. After conducting hearing and obtaining explanation from the accused, the Commission takes legal action against the accused in accordance with the securities laws.

The Enforcement actions taken by the Commission against the Issuer Companies, Stock Broker, Stock Dealers, Merchant Bankers, Authorized Representatives and other concerned due to non-compliance of securities related laws, during the period July to September 2022 are furnished below :

Sl. No.	Particulars	Penalty	Warning	Disposed of	Total
1	2	3	4	5	6
1	Issuer Company/Director	2	3	0	5
2	Stock Broker/Stock Dealer/Authorized Representative	0	64	2	66
3	Merchant Bank	1	10	0	11
4	Asset Management Company	1	0	0	1
5	Credit Rating Company	0	0	0	0
6	Custodians	0	0	0	0
7	Chartered Accountants	0	3	0	3
8	Investor	10	20	2	32
9	Stock Exchange	0	0	0	0
10	Others	0	6	0	6
	Grand Total	14	106	4	124

10. Supervision and Regulation of Markets and Issuer Companies

SRMIC Department of the BSEC supervises activities of stock exchanges, over the counter (OTC) markets and issuer companies in accordance with the securities laws. Besides, the Department also resolves complaints received against issuer companies under the securities laws. The functions of SRMIC are enumerated below :

- a. Monitoring the declaration of sale/purchase/transfer of securities given by the sponsor /director (s) of the listed companies.
- b. Monitoring the position of monthly shareholding of sponsors/directors.
- c. Monitoring disclosure of price sensitive information of listed companies.
- d. Approval of transfer of share of listed companies outside the stock exchanges.
- e. Monitoring all activities of stock exchanges (except securities transactions).
- f. Taking effective measures to resolve complaints related to capital market.

In the light of the above mentioned regular functions, the SRMIC Department performed the following special functions to bring dynamism in the capital market, during the period July-September 2022 :

- In the context of the relevant announcement of substantial securities purchase/sale/transfer by the sponsors/directors of the listed companies - 4 companies have been approved. As follows:
 1. Mita Textiles Ltd.
 2. Khaza Mozaic & Stone Ind. Ltd.
 3. Oimex Electrodes Ltd.
 4. Padma Printers Ltd.
- Board of one listed company has been reconstituted for its smooth management : German Bangla JV Foods Ltd.
- Order has been issued to investigate 5 listed companies to ensure their overall good governance. As follows:
 1. Bengal Fine Cermaics Ltd.
 2. Wonderland Toys Ltd.
 3. Libra Infusions Ltd.
 4. Mithun Knitting Dying Ltd.
 5. United Airways BD Ltd.
- Allegation has been sent to the Enforcement Department to take action against one listed company : Meghna Condensed Milk Industries Ltd.
- Holding meeting with total 18 issuer companies and stakeholders on other matters including 1 meeting regarding no-dividend declaration of listed companies
- 6 complaints received related to capital market have been sent to stock exchanges and companies for settlement. (Table attached).
- Approval was given to issue 1 new TREC to Dhaka Stock Exchange Ltd.
 1. BJ Securities Ltd.
 2. Fariha Securities Ltd.
 3. SQ Brokerage Ltd.
 4. Bangladesh SME Corporation Ltd.
- 2 notifications have been issued : 1 regarding the qualified investor and 1 for Government Securities.



List of Companies, who hold its AGM from July 2022 to September 2022

Sl. No.	Code No.	Name of the Company	Year-End	Date of AGM	% of Dividend		Record Date	Dividend Declaration Date
					Cash	Stock		
1	2	3	4	5	6	7	8	9
1	11152	Union Bank Limited	202112	04/07/2022	5.00	5%B	30/05/2022	05/05/2022
2	11101	AB Bank Limited	202112	06/07/2022	2.00	3%B	24/05/2022	27/04/2022
3	11120	Social Islami Bank Ltd.	202112	06/07/2022	5.00	5%B	31/05/2022	05/05/2022
4	25750	Desh General Insurance Company Limited	202112	07/07/2022	10.00	-	01/06/2022	28/04/2022
5	11110	ICB Islamic Bank Limited	202112	14/07/2022	Nil	-	11/05/2022	27/03/2022
6	11141	Union Capital Ltd.	202112	17/07/2022	-	Nil	29/05/2022	28/04/2022
7	25743	Provati Insurance Company Ltd.	202112	20/07/2022	10.00	16%B	30/05/2022	05/05/2022
8	25708	Eastland Insurance Company Limited	202112	20/07/2022	10.00	-	09/06/2022	22/05/2022
9	11125	Standard Bank Ltd.	202112	21/07/2022	3.00	3%B	02/06/2022	28/04/2022
10	11122	MIDAS Financing Ltd.	202112	21/07/2022	1.00	1%B	29/06/2022	09/06/2022
11	25736	Takaful Islami Insurance Ltd.	202112	23/07/2022	11.00	-	31/05/2022	13/04/2022
12	18481	Marico Bangladesh Ltd.	202112	26/07/2022	800% (including 600% Interim)	-	26/05/2022	28/04/2022
13	25740	Asia Insurance Co. Ltd.	202112	26/07/2022	15.00	-	07/06/2022	12/05/2022
14	25705	Eastern Insurance Co. Ltd.	202112	27/07/2022	22.00	-	30/05/2022	05/05/2022
15	25723	Global Insurance Co. Ltd.	202112	30/07/2022	12.00	-	30/05/2022	05/05/2022



Sl. No.	Code No.	Name of the Company	Year-End	Date of AGM	% of Dividend		Record Date	Dividend Declaration Date
					Cash	Stock		
1	2	3	4	5	6	7	8	9
16	25719	Prime Insurance Company Limited	202112	31/07/2022	15.00	-	12/07/2022	09/06/2022
17	25731	Pragati Life Insurance Ltd.	202112	31/07/2022	11.00	6%B	07/07/2022	19/06/2022
18	11145	Trust Bank Ltd.	202112	02/08/2022	12.50	10%B	05/06/2022	26/04/2022
19	25711	Rupali Insurance Company Ltd.	202112	02/08/2022	10.00	-	08/06/2022	28/04/2022
20	11107	Rupali Bank Ltd.	202112	07/08/2022	-	2%B	12/06/2022	05/05/2022
21	11119	National Credit and Commerce Bank Ltd.	202112	11/08/2022	12.00	4%B	08/06/2022	24/04/2022
22	11115	Al-Arafah Islami Bank Ltd.	202112	11/08/2022	15.00	-	08/06/2022	27/04/2022
23	11117	Southeast Bank Ltd.	202112	11/08/2022	8.00	4%B	12/06/2022	05/05/2022
24	11126	One Bank Limited	202112	11/08/2022	-	5%B	13/06/2022	05/05/2022
25	25706	Janata Insurance Company Ltd.	202112	11/08/2022	6.00	5%B	07/07/2022	09/06/2022
26	25701	Bangladesh General Insurance Company Ltd.	202112	18/08/2022	12.50	-	07/07/2022	15/06/2022
27	18471	Libra Infusions Limited	202006	21/08/2022	5.00	-	11/08/2022	24/07/2022
28	99638	Berger Paints Bangladesh Ltd.	202203	24/08/2022	400% (including 300% Interim)	-	26/06/2022	30/05/2022
29	11105	National Bank Ltd.	202112	25/08/2022	Nil	-	16/06/2022	05/05/2022
30	25742	Islami Insurance BD. Ltd.	202112	27/08/2022	12.50	-	20/06/2022	30/05/2022

Sl. No.	Code No.	Name of the Company	Year-End	Date of AGM	% of Dividend		Record Date	Dividend Declaration Date
					Cash	Stock		
1	2	3	4	5	6	7	8	9
31	25748	Express Insurance Limited	202112	01/09/2022	10.00	-	21/07/2022	16/06/2022
32	25712	National Life Insurance Co. Ltd.	202112	05/09/2022	35.00	-	28/07/2022	19/06/2022
33	25715	Purabi General Insurance Company Ltd.	202112	06/09/2022	10.00	-	25/07/2022	15/06/2022
34	25741	Rupali Life Insurance Co. Ltd.	202112	18/09/2022	18.00	-	17/08/2022	07/07/2022
35	25753	Union Insurance Company Limited	202112	19/09/2022	5.00	-	20/07/2022	09/06/2022
36	11124	First Finance Limited	202112	22/09/2022	Nil	-	24/08/2022	28/07/2022
37	25724	Popular Life Insurance Co. Ltd.	202112	26/09/2022	40.00	-	25/08/2022	31/07/2022
38	11149	GSP Finance Company (Bangladesh) Limited	202112	27/09/2022	2.50	7.50%B	04/09/2022	10/08/2022
39	25751	Sonali Life Insurance Company Limited	202112	28/09/2022	15% (including 2% Interim)	-	31/08/2022	31/07/2022
40	13248	Walton Hi-Tech Industries Limited	202206	28/09/2022	250.00	-	04/09/2022	10/08/2022
41	25730	Sonar Bangla Insurance Ltd.	202112	29/09/2022	15.00	-	25/08/2022	31/07/2022
42	25746	Sunlife Insurance Company Limited	202112	29/09/2022	Nil	-	04/09/2022	11/08/2022

Complaint Against Listed Companies : (July 2022 to September 2022)

Nature of Complaint	No. of Complaints	Under process	Resolved
1	2	3	4
Non-payment or delay in payment of dividend	3	3	0
Non-payment of debenture installment	-	-	-
Regarding transfer of shares	-	-	-
Non-receipt of letter of rights share offering	-	-	-
Non-receipt of annual report	-	-	-
Refund warrant	-	-	-
Non-demat of shares	-	-	-
Miscellaneous	3	3	0
Total	6	6	0

All the Complaints are settled by DSE and report to the Commission as per the above format under the BSEC Notification No. SEC/SRMIC/94-231/271; dated October 12, 2011.

NB: This is the status of Complaints forwarded by Bangladesh Securities and Exchange Commission and lodged at DSE from July 2022 to September 2022.



11. Mutual Fund and Special Purpose Vehicle

During July-September 2022, Mutual Fund and SPV Department performed the following activities :

(1) Activities related to the approval of Mutual Fund :

Sl. No.	Name of the Fund	Fund Highlights
1	2	3
1	Edge Al-Amin Shariah Consumer Fund	Nature : Open-end Mutual Fund Life and Size of the Fund : Open-end Sponsor & Asset Manager : EDGE AMC Limited Trustee : Sandhani Life Insurance Company Limited Custodian : BRAC Bank Limited Initial Size of the Fund : 25.00 Crore Sponsor's Contribution : 2.50 Crore General Investors : 22.50 Crore Face Value : Tk. 10 (Taka Ten) per unit Prospectus Approval Date : 05/07/2022
2	VIPB NLI 1 st Unit Fund	Nature : Open-end Mutual Fund Life and Size of the Fund : Open-end Sponsor : National Life Insurance Company Limited Asset Manager : VIPB Asset Management Company Limited Trustee & Custodian : Investment Corporation of Bangladesh Initial Size of the Fund : 80.00 Crore Existing Unitholder's Contribution : 75.25 Crore Face Value : Tk. 10 (Taka Ten) per unit Prospectus Approval Date : 27/07/2022
3	ICB AMCL CMSF Golden Jubilee Mutual Fund	Nature : Closed-end Mutual Fund. Life and Size of the Fund : Closed-end Sponsors : Capital Market Stabilization Fund and ICB Asset Management Company Limited Asset Manager : ICB Asset Management Company Limited Trustee : Bangladesh General Insurance Company Limited Custodian : BRAC Bank Limited Initial Size of the Fund : 100.00 Crore Sponsor's Contribution : Tk. 70.00 Crore

Sl. No.	Name of the Fund	Fund Highlights
1	2	3
		<p>Pre-IPO Placement : Tk. 5.00 Crore Reserved for EIs (including CISs) : Tk. 5.00 Crore Reserved for Mutual Funds : Tk. 1.25 Crore Non-Resident Bangaldeshis : Tk. 1.25 Crore Resident Bangladeshis : Tk. 17.50 Crore</p> <p>Face Value : Tk. 10 (Taka Ten) per unit</p> <p>Prospectus Approval Date : 07/07/2022</p>

(2) A brief scenario of existing Mutual Funds:

- Open-end Mutual Funds :

Sl. No.	Name of the Mutual Fund	Name of Asset Manager	Unit Capital Fund (Tk. in crore)	NAV at Cost Price (As on 30/09/2022)	NAV at Market Price (As on 30/09/2022)
1	2	3	4	5	6
1	1 st ACACIA SRIM SME Growth Unit Fund	ACACIA SRIM LTD.	16.31	27.14	26.94
2	Alliance Sandhani Life Unit Fund	Alliance Capital	28.65	30.07	27.28
3	MTB Unit Fund	Alliance Capital	82.48	95.68	88.83
4	ATC Shariah Unit Fund	Asian Tiger Capital	13.82	16.59	15.36
5	AAML Unit Fund	Assurance AMCL	10.46	17.30	18.36
6	Candlestone Rupali Bank Growth Fund	CandleStone Investment	46.22	46.74	45.08
7	Capitec IBBL Shariah Unit Fund	Capitec Asset	24.47	32.37	31.77
8	Capitec Padma P.F. Shariah Unit Fund	Capitec Asset	38.59	43.85	42.89
9	Capitec Popular Life Unit Fund	Capitec Asset	24.40	27.69	28.99
10	CAPM Unit Fund	CAPM AMCL	13.79	15.25	16.91
11	Constellation Unit Fund	Constellation	3.68	4.85	4.83
12	Credence First Growth Fund	Credence AML	17.68	20.38	19.66
13	Credence First Shariah Unit Fund	Credence AML	8.75	11.25	11.46
14	CWT Emerging Bangladesh First Growth Fund	CWT	6.90	9.54	10.40

Sl. No.	Name of the Mutual Fund	Name of Asset Manager	Unit Capital Fund (Tk. in crore)	NAV at Cost Price (As on 30/09/2022)	NAV at Market Price (As on 30/09/2022)
1	2	3	4	5	6
15	CWT Opportunities Fund	CWT	15.28	15.36	15.95
16	CWT-Sadharon Bima Growth Fund	CWT	14.57	16.70	17.93
17	EBLAML 1 st Unit Fund	EBL AML	17.78	19.91	18.47
18	EDGE Al-Amin Shariah Consumer Fund	EDGE	22.38	22.40	22.22
19	EDGE AMC Growth Fund	EDGE	25.94	28.74	27.97
20	Edge Bangladesh Mutual Fund	EDGE	28.44	30.37	29.84
21	EDGE High Quality Income Fund	EDGE	28.35	24.78	24.80
22	Ekush First Unit Fund	Ekush Wealth	15.92	18.79	18.68
23	Ekush Growth Fund	Ekush Wealth	24.97	24.18	23.92
24	HFAML Shariah Unit Fund	HF AMCL	25.06	25.95	25.27
25	HFAML Unit Fund	HF AMCL	27.30	34.68	29.19
26	HFAML-ACME Employees' Unit Fund	HF AMCL	16.85	22.41	19.56
27	Bangladesh Fund	ICB AMCL	1,755.27	2,103.07	1,785.58
28	Eighth ICB Unit Fund	ICB AMCL	29.50	42.29	35.87
29	Fifth ICB Unit Fund	ICB AMCL	28.06	38.78	33.68
30	First ICB Unit Fund	ICB AMCL	79.03	105.19	86.69



Sl. No.	Name of the Mutual Fund	Name of Asset Manager	Unit Capital Fund (Tk. in crore)	NAV at Cost Price (As on 30/09/2022)	NAV at Market Price (As on 30/09/2022)
1	2	3	4	5	6
31	Fourth ICB Unit Fund	ICB AMCL	17.80	25.41	21.24
32	ICB AMCL Converted First Unit Fund	ICB AMCL	34.55	46.79	37.68
33	ICB AMCL Islamic Unit Fund	ICB AMCL	75.26	81.13	73.09
34	ICB AMCL Pension Holders' Unit Fund	ICB AMCL	16.42	56.33	40.92
35	ICB AMCL Second NRB Unit Fund	ICB AMCL	117.72	148.89	143.51
36	ICB AMCL Shotoborsho Unit Fund	ICB AMCL	35.84	39.66	36.27
37	ICB AMCL Unit Fund	ICB AMCL	367.18	983.08	848.22
38	Second ICB Unit Fund	ICB AMCL	14.16	23.55	21.37
39	Seventh ICB Unit Fund	ICB AMCL	30.38	46.58	41.11
40	Sixth ICB Unit Fund	ICB AMCL	21.92	31.79	27.95
41	Third ICB Unit Fund	ICB AMCL	26.26	37.74	34.16
42	IDLC Asset Management Shariah Fund	IDLC AMCL	26.72	33.61	33.62
43	IDLC Balanced Fund	IDLC AMCL	40.72	46.13	47.62
44	IDLC Growth Fund	IDLC AMCL	33.75	45.80	46.28
45	IDLC Income Fund	IDLC AMCL	36.36	60.69	60.80
46	BCB ICL Growth Fund	Impress Capital	24.14	28.00	25.89

Sl. No.	Name of the Mutual Fund	Name of Asset Manager	Unit Capital Fund (Tk. in crore)	NAV at Cost Price (As on 30/09/2022)	NAV at Market Price (As on 30/09/2022)
1	2	3	4	5	6
47	Esquire ICL Apparel Fund	Impress Capital	19.78	24.74	24.09
48	ICL Balanced Fund	Impress Capital	28.39	31.62	30.03
49	Investasia Growth Fund	Investasia AML	25.00	25.53	25.44
50	Joytun 1 st Unit Fund	Joytun AML	10.00	11.47	9.57
51	LankaBangla 1 st Balanced Unit Fund	LankaBangla AMCL	37.83	46.75	44.34
52	LankaBangla Al-Arafah Shariah Fund	LankaBangla AMCL	30.63	32.55	31.84
53	LB Gratuity Opportunities Fund	LankaBangla AMCL	9.49	11.09	10.91
54	LB Gratuity Wealth Builder Fund	LankaBangla AMCL	7.98	8.80	8.26
55	Mercantile Bank Unit Fund	MBL AML	21.76	21.8	21.77
56	NAM IBBL Islamic Unit Fund	National AMCL	23.50	26.59	21.04
57	Peninsula Balanced Fund	Peninsula AMCL	10.37	12.76	12.44
58	Peninsula Sadharan Bima Corporation Unit Fund One	Peninsula AMCL	37.56	38.36	39.70
59	Peninsula AMCL BDBL Unit Fund One	Peninsula AMCL	19.19	22.85	23.79
60	Prime Finanacial First Unit Fund	Prime Finance AMCL	18.03	21.44	18.62
61	Prime Finance Second Mutual Fund	Prime Finance AMCL	21.06	27.35	23.91
62	Rupali Life Insurance First Mutual Fund	Prime Finance AMCL	33.09	36.06	32.60

Sl. No.	Name of the Mutual Fund	Name of Asset Manager	Unit Capital Fund (Tk. in crore)	NAV at Cost Price (As on 30/09/2022)	NAV at Market Price (As on 30/09/2022)
1	2	3	4	5	6
63	RACE Financial Inclusion Unit Fund	RACE	25.00	24.67	24.26
64	RACE Special Opportunities Unit Fund	RACE	34.17	38.12	34.90
65	RBIMCO BGFI Fund	Royal Bengal	8.20	8.06	8.09
66	Sandhani AML SLIC Fixed Income Fund	Sandhani AML	80.20	80.39	80.34
67	SAML Income Unit Fund	Shahjalal AML	10.09	12.83	11.81
68	Shanta Amanah Shariah Fund	Shanta AMCL	43.22	48.54	50.86
69	Shanta First Income Unit Fund	Shanta AMCL	79.48	105.17	116.12
70	Shanta Fixed Income Fund	Shanta AMCL	12.61	11.94	11.70
71	UCB AML First Mutual Fund	UCB AMCL	26.43	26.49	25.73
72	UCB Taqwa Growth Fund	UCB AMCL	36.83	35.32	34.92
73	UFS-Bank Asia Unit Fund	UFSL	19.92	14.67	13.17
74	UFS-IBBL Shariah Unit Fund	UFSL	101.12	107.92	96.18
75	UFS-Padma Life Islamic Unit Fund	UFSL	46.81	50.79	45.52
76	UFS-Popular Life Unit Fund	UFSL	64.57	69.06	66.25
77	UFS-Pragati Life Unit Fund	UFSL	7.86	7.97	7.30
78	Vanguard AML Growth Fund	Vanguard	7.98	9.15	9.21



Sl. No.	Name of the Mutual Fund	Name of Asset Manager	Unit Capital Fund (Tk. in crore)	NAV at Cost Price (As on 30/09/2022)	NAV at Market Price (As on 30/09/2022)
1	2	3	4	5	6
79	VIPB Balanced Fund	VIPB AMCL	10.28	11.29	11.66
80	VIPB NLI First Mutual Fund	VIPB AMCL	70.80	71.12	66.19
81	VIPB SEBL 1 st Unit Fund	VIPB AMCL	110.63	105.25	103.72
82	VIPB-Accelerated Income Unit Fund	VIPB AMCL	31.90	33.85	36.01
83	VIPB-Growth Fund	VIPB AMCL	18.65	19.61	19.63
84	Zenith Annual Income Unit Fund	Zenith Investments	7.16	9.90	10.52
	Total		4,617.65	6,009.35	5,406.55

* 'Unit Capital Fund' is as per the latest data available. ** Short name of the Asset Manager has been mentioned.

- Close-end Mutual Funds :

Sl. No.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund (Figure in crore Taka)	NAV at Cost price (As on 30/09/2022)	NAV at Market price (As on 30/09/2022)
1	2	3	4	5	6
1	Grameen One : Scheme Two	AIMS AMCL	182.40	188.12	347.13
2	Reliance First Mutual Fund	AIMS AMCL	60.50	64.74	82.85
3	Asian Tiger Sandhani Life Growth Fund	Asian Tiger Capital	61.79	67.81	64.18
4	CAPM BDBL Mutual Fund 01	CAPM AMCL	50.13	52.57	62.80
5	CAPM IBBL Islamic Mutual Fund	CAPM AMCL	66.85	69.63	81.05
6	ICB AMCL CMSF Golden Jubilee Mutual Fund	ICB AMCL	100.00	100.79	100.74
7	ICB AMCL First Agrani Bank Mutual Fund	ICB AMCL	98.15	111.35	104.58
8	ICB AMCL Second Mutual Fund	ICB AMCL	50.00	68.94	51.68
9	ICB AMCL Sonali Bank Limited 1 st Mutual Fund	ICB AMCL	100.00	117.36	100.76
10	ICB AMCL Third NRB Mutual Fund	ICB AMCL	100.00	119.69	92.85
11	ICB Employees Provident Mutual Fund One: Scheme One	ICB AMCL	75.00	90.86	71.36
12	IFIL Islamic Mutual Fund-1	ICB AMCL	100.00	111.77	94.96
13	Phoenix Finance 1 st Mutual Fund	ICB AMCL	60.00	74.15	57.37
14	Prime Bank 1 st ICB AMCL Mutual Fund	ICB AMCL	100.00	123.17	98.99
15	Prime Finance 1 st Mutual Fund	ICB AMCL	20.00	39.44	28.96



Sl. No.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund (Figure in crore Taka)	NAV at Cost price (As on 30/09/2022)	NAV at Market price (As on 30/09/2022)
1	2	3	4	5	6
16	AIBL 1 st Islamic Mutual Fund	LR Global Bangladesh	100.00	100.91	101.63
17	DBH First Mutual Fund	LR Global Bangladesh	120.00	120.74	123.39
18	Green Delta Mutual Fund	LR Global Bangladesh	150.00	150.79	150.84
19	LR Global Bangladesh Mutual Fund One	LR Global Bangladesh	311.08	331.65	343.54
20	MBL 1 st Mutual Fund	LR Global Bangladesh	100.00	101.44	105.52
21	NCCBL Mutual Fund-1	LR Global Bangladesh	108.50	114.30	122.87
22	AB Bank First Mutual Fund	RACE	239.09	265.84	248.29
23	EBL First Mutual Fund	RACE	144.75	159.09	142.43
24	EBL NRB Mutual Fund	RACE	224.26	238.34	233.41
25	EXIM Bank First Mutual Fund	RACE	143.26	153.74	148.89
26	First Bangladesh Fixed Income Fund	RACE	776.15	837.72	823.44
27	First Janata Bank Mutual Fund	RACE	289.92	316.35	287.03
28	IFIC Bank First Mutual Fund	RACE	182.17	196.57	182.17
29	PHP First Mutual Fund	RACE	281.89	298.99	284.10
30	Popular Life First Mutual Fund	RACE	299.09	325.69	301.23

Sl. No.	Name of Mutual Fund	Name of Asset Manager	Unit Capital Fund (Figure in crore Taka)	NAV at Cost price (As on 30/09/2022)	NAV at Market price (As on 30/09/2022)
1	2	3	4	5	6
31	Trust Bank First Mutual Fund	RACE	303.59	330.01	318.82
32	SEML FBLSL Growth Fund	SEML	72.95	73.72	72.61
33	SEML IBBL Shariah Fund	SEML	100.00	107.23	102.08
34	SEML Lecture Equity Management Fund	SEML	50.00	55.90	51.25
35	Vanguard AML BD Finance Mutual Fund One	Vanguard	104.32	118.68	121.19
36	Vanguard AML Rupali Bank Balanced Fund	Vanguard	158.75	168.15	165.85
	Total		5,484.59	5,966.24	5,870.84

* 'Unit Capital Fund' is as per the latest data available. ** Short name of the Asset Manager has been mentioned.

12. Corporate Finance

Continuous Summary Disclosure of Critical Activities of Corporate Finance Department

1. Ring Shine Textiles Limited:

Ring Shine Textiles Limited issued 275.1 million shares of Tk. 10 each to eleven (11) foreign sponsors and to seventy three (73) external local investors of the pre-IPO issuance of share capital on 30 June 2018.

Findings of Enquiry Committee:

It was revealed by the pre-IPO share issuance Enquiry Committee that:

- Neither sponsor shareholders (eleven in total) nor anyone of local shareholders (seventy three in total) deposited any money in exchange of their pre-IPO placement shares rather the company has disclosed Tk. 273.55 of corporate cash as their share money deposits. The 73 local investors are mainly related with Abdul Kader Faruk, Managing Director of FAR group.
- In the witness of Shri Ashok Kumar Chirimar, an Indian national, a Memorandum of Understanding (MoU) was signed on 6 January 2016 between Mr. Sung Wei Min and Mr. Md. Abdul Kader Faruk regarding listing of securities, issuance of right share and control of 40% shares of the company etc. and this act is not in compliance with Company Law and Securities Law.

Findings of CFD and Special Auditor:

Findings of CFD and Special Auditor are as follows:

- i. Mr. Md. Abdul Kader Faruk, in collaboration with Mr. Shri Ashok Kumar Chirimar, opened two fake bank accounts in the name of the company and laundered Tk. 19.2 crore from 2013 to February 2020.
- ii. The company has prepared the financial statements based on fabricated books & accounts and audited those financial statements by 04 (four) auditors namely
 - (a) Ahmad & Akhtar, as Chartered Accountant;
 - (b) Mahfel Huq & Co., Chartered Accountants;
 - (c) ATA Khan & Co., Chartered Accountants and
 - (d) Shiraz Khan Basak & Co., Chartered Accountants
 respectively over the four years from 2016 to 2020.
- iii. There were a series of accounting manipulation, fraud and material misstatements of key financial elements such as-sales, procurement of raw materials and property, plant and equipment (PPE) for years in the corporate financial statements.
- iv. The statements carried fake signature of Mr. Sung Wey Min, Managing Director of Ring Shine Textiles Limited.
- v. The company has submitted fabricated audited financial statements to the Commission to raise capital of Tk. 425.10 crore from capital market during 2018-2019.
- vi. Through the criminal design of capital raising, the existing eleven Foreign Sponsors/Directors have benefited for an amount of Tk. 193.71 crore and Mr. Abdul Kader Faruk along with his family members have directly benefited for an amount of Tk. 151.45 crore.

The Corporate Finance Department has summarized the findings of Special Audit & Enquiry Report along with respective violations of securities related Laws such as several sections of the Securities and Exchange Ordinance, 1969; Rule 12 (2) of the Securities & Exchange Rules, 1987; International Accounting Standard; International Standard of Auditing; Money Laundering Prevention Act, 2012 and



sent to the Enforcement Department for their necessary actions against Ring Shine Textile Limited, Board of Directors, Top Management, Mr. Abdul Kader Faruk and his family members, Statutory Auditors and Issue Managers.

Now the matter is under process for enforcement actions.

2. Intech Limited: The Commission appointed G Kibria & Co., Chartered Accountants as special auditor on 22 March, 2022 to audit financial statements of Intech Limited for the last 03 (Three) financial years. The objectives of the audit are to ensure investor's interest and whether the financial statements are presented fairly in all respect, full disclosure of related parties' transactions and re-examination how much corporate cash and other assets are transferred to related parties, review investments in different assets and assessing the role of the Board of Directors, Audit Committee and Top Management of Intech Limited.

G Kibria & Co., Chartered Accountants submitted their special audit report on 30 August 2022 to the Commission. Based on the findings of the special auditor, the CFD has proposed the Commission to take necessary actions.

3. United Airways Limited: The Commission decided to conduct an enquiry and a special audit on the affairs of United Airways Limited from the year 2012 to 2021. Enquiry committee has already been formed and the appointment of special auditor is under process.

Corporate Finance Department performed the following activities during July-September 2022:

Regulatory Submissions

Indicators	Expected	Actual
1	2	3
Submission of Corporate Annual Report	108	77
Submission of Corporate Annual Audited Financial Statements	02	02
Submission of First Quarter (Q1) Interim Financial Statements	02	02
Submission of Half Yearly (Q2) Interim Financial Statements	120	90
Submission of Third Quarter (Q3) Interim Financial Statements	00	00
Submission of utilization of IPO/RPO/RI proceeds	65	55
Submission of Corporate Governance Audit Report	108	77

Regulatory Actions

Indicators	No. of Action
1	2
Annual Audited Financial Statements :	
Further disclosure, information or explanation required	05
Time extended for submission of Financial Statements	05
Application for time extension rejected	01
Referred to Enforcement Department to take action against issuer of capital for non-submission	00
Referred to Enforcement Department to take action against issuer of capital for non-compliance with the securities laws	01
Number of Qualified opinion/Adverse opinion/Disclaimer from external independent auditor	04
First Quarter (Q1) Financial Statements :	
Time extended for submission of Financial Statements	03
Application for time extension rejected	01
Referred to Enforcement Department to take action against issuer of capital for non-submission	00
Second Quarter (Q2) Financial Statements :	
Time extended for submission of Financial Statements	03
Application for time extension rejected	00
Referred to Enforcement Department to take action against issuer of capital for non-submission	00
Third Quarter (Q3) Financial Statements :	
Time extended for submission of Financial Statements	01
Application for time extension rejected	00
Referred to Enforcement Department to take action against issuer of capital for non-submission	00
Corporate Governance :	
Consent accorded for appointment of Independent Directors	38
Consent not accorded for appointment of Independent Directors	06
Further disclosure/explanation required	15
Enquiry/Investigation and Special Audit :	
Appointment of regulatory Enquires and Investigation Committee	00
Appointment of Special Auditors	01
Referred to Enforcement Department to take action against issuer of capital for non-compliance with the securities laws	01

N.B. Special audit of Khulna Printing and Packaging.



13. Legal Service

During July-September 2022, a total of 07 cases were filed by and filed against Bangladesh Securities and Exchange Commission in different Courts and 32 cases were disposed of. The details of the cases are as follows :

Cases filed by and filed against BSEC	Number of cases	Brief description
1	2	3
Cases filed by BSEC	05	05 Certificate cases were filed in the General Certificate Court, Dhaka in order to recover the penalty imposed by the Commission under Public Demands Recovery Act, 1913 for violation of securities laws.
Cases filed against BSEC	02	02 Writ Petitions were filed in the Hon'ble High Court Division of the Supreme Court of Bangladesh challenging securities laws, penalty order of the Commission and for other reasons.

Disposed of cases in different Courts during the July-September 2022.

Number of Disposed cases	Brief description
1	2
32	14 Writ Petitions, 06 Company Matters and 12 Certificate cases have been disposed of in favour of the Commission, which were filed against and filed by the Commission in the Hon'ble High Court Division of the Supreme Court of Bangladesh and in the General Certificate Officer's Adalat, Dhaka.

14. Management Information Systems

The main objective of MIS Department is to carry out development of ICT infrastructure, maintenance, and its upgradation, introduce e-services to facilitate ease of doing business and build-up a digitalized capital market monitoring system.

■ The activities of MIS Department are given below :

- Providing technical assistance in the use of government e-nothi system for official activities;
- Installation and maintenance of official computer hardware and software;
- Providing technical support for various meetings/seminars/presentations including online meetings;
- Ensuring uninterrupted internet service of 100 Mbps speed (including 100 Mbps redundant connection);
- Taking back-up and preserve the digital information of the Commission;
- Preparing technical specification for IT related purchases;
- Taking steps to ensure the cyber security of the Commission's information
- Arranging training for the employees of the Commission on Information Security Awareness;
- Providing necessary assistance in completing the tender process of the Commission through e-GP portal;
- Carrying out system development/modification/upgradation/maintenance as per requirements of different departments of the Commission;
- Ensuring information security of the Commission's dynamic website using SSL Certificate, keeping the website always up through 3 domains - www.sec.gov.bd, www.sec.gov.org and www.এসইসিবিডি.বাংলা and updating the content;
- Providing assistance to Digital Transformation Consultant for the purpose of modern digital transformation of the capital market.

■ The activities accomplished/continued during July-September 2022 :

Sl. No.	Activities Taken	Current Status
1	2	3
1	Development of the database system and implementation of the same with the assistance of the concerned department for the bond, who fails to pay principal/coupon payment and loan defaulter entrepreneur and director.	Through implementation of the mentioned system, a list of bond, who fails to pay principal/coupon payment loan defaulter entrepreneur or director can be maintained. As a result, that would be helpful in making any decision regarding the related issue. System development has been completed. The launch can be initiated upon the approval of the Commission.
2	Launching Internet based Cloud Back-up System to protect official data of the Commission's employees.	The internet based Cloud Back-up System has been prepared for the protection of official data of the employees of the Commission. The system is now open for use.
3	Upgrading the front-end layout of Commission's official website.	As per instruction of the head of the department, making front-end layout is accomplished to present the Commission's official website in a

Sl. No.	Activities Taken	Current Status
1	2	3
3		more attractive and contemporary way. It has been presented before the higher authorities. Later, the honorable Chairman of the Commission instructed to develop the website completely in a newly form. Technical specifications have been prepared accordingly and is awaiting implementation. Upon formulating technical specifications accordingly, the sitemap is under preparation with regular monitoring by Commissioner Dr. Mizanur Rahman.
4	Developing Commission's IT Policy.	Through implementation of the mentioned policy, it would be possible to operate Commission's IT infrastructure in a more secured, orderly and systematic way. Already the policy has been prepared and the Digital Strategy & Transformation Consultant of the Commission has reviewed and given feedback. Coordinating with the feedback and as per instructions of the departmental head, the preparation of a simplified version of the IT Policy is currently in progress.
5	Strengthening Commission's WiFi network system for securing the network infrastructure and ensuring cyber security.	The existing WiFi network system of the Commission has been divided into 2 SSIDs, named 'BSEC' and 'BSEC-GUEST' for securing the network infrastructure, where 'BSEC' SSID will be used by the employees of the Commission for discharging their day-to-day official activities. On the other hand, using 'BSEC-GUEST' SSID the guests of the Commission can access the internet of the Commission. The matter is under implementation.
6	Digitalization of record keeping of meeting room allotment schedule at the Commission using Google Calendar.	Accessing meeting room allotment schedule for organizing regularly held meetings at the Commission using Google Calendar by the official email accounts of the employees has been arranged. It will enable an officer to get informed of meeting schedules using his desktop only. As a result, submission of a meeting arrangement requisition note will become conflict-free. The process is currently in operation.

■ The uploaded information during July-September 2022 in the Commission's website :

- IPO Prospectus - 02
- Mutual Fund Prospectus - 03
- Enforcement Actions - 112
- Other Order/Notification/Directive etc. - 07
- Right Issue Offer Documents - 0
- Quarterly Report - 0
- Annual Report - 01
- Press Release - 15
- Tender Information - 01
- Comments Request on Draft Rules/Amendment - 01
- Other received list.



15. Central Depository Systems

The Following Mutual Funds joined Central Depository System during July-September 2022 :

Sl. No.	Name of the Mutual Fund	Applied for IPO (Fund size in BDT)	Subscribed amount in BDT	Date of enlistment
1	2	3	4	5
1	VIPB NLI 1 st Unit Fund	(Not Applicable)	75,248,608	01-08-2022
2	EDGE Al-Amin Shariah Consumer Fund	25,000,000	25,000,000	07-09-2022
3	ICB AMCL CMSF Golden Jubilee Mutual Fund	100,000,000	100,000,000	12-09-2022
4	Sandhani AML SLIC Fixed Income Fund	500,000,000	500,000,000	20-09-2022
5	Blue-Wealth 1 st Balanced Fund	250,000,000	250,000,000	28-09-2022

The Following Companies Joined Central Depository System during July-September 2022 :

Sl. No.	Name of the Companies	Applied for IPO (Fund size in BDT)	Subscribed amount in BDT	Date of enlistment
1	2	3	4	5
1	Achia Sea Foods Limited	150,000,000	150,000,000	07-07-2022

The Following Bonds joined Central Depository System during July-September 2022 :

Sl. No.	Name of the Bond	Applied for (Fund size in BDT)	Subscribed amount in BDT	Date of enlistment
1	2	3	4	5
1	Delta BRAC Housing Finance Corporation Limited Non-convertible, Unsecured, Zero-Coupon Bond	3,000,000,000	3,000,000,000	24-07-2022

16. Research and Development

A. Research and Development Department performed the following activities during the period July-September 2022 :

Sl. No.	Title of the activities	Date	Issue number
1	2	3	
1	Preparing and sending an implementable project proposal with Japanese technical assistance in Japanese fiscal year 2023 to Ministry of Finance.	14 July 2022	BSEC/R&D/2022/
2	Preparing a report on activities of BSEC for the fiscal year 2021-2022 and sending to the Ministry of Finance.	19 July 2022	BSEC/R&D/99-0.5/270
3	Preparing and sending a report (Bangla and English) to Bangladesh Bank containing important functions performed by BSEC for inclusion in the Annual Report of Bangladesh Bank 2021-2022.	07 August 2022	BSEC/R&D/BB/273
4	Sending a report to Ministry of Finance regarding possible Talking Points for the use of the Honorable Finance Minister of Bangladesh in the bilateral meeting to be held on 26 to 30 September 2022 at the ADB headquarters in the Philippines.	01 September 2022	BSEC/R&D/2022/67/465
5	Sending information about all the publications published by BSEC on the occasion of “Mujibborsho” to the Ministry.	22 September 2022	BSEC/R&D/15/275
6	Sending important updated information and data for inclusion in the speech to be delivered by the Honorable President in the first session of 2023 of the 11 th National Parliament;	29 September 2022	BSEC/R&D/2021/58/275
7	Preparing and sending Monthly Report to the ministry on important activities of BSEC.		

B. List of reports published by Research and Development Division of the Commission during the period July-September 2022 :

Sl. No.	Title of the Reports	Publishing date on the Commission website
1	2	3
1	Preparation of Annual Report (English) on the activities of BSEC for the fiscal year 2020-2021 and uploading the same on the website of the Commission.	26 September 2022

17. Enquiry & Investigation

Enquiry & Investigation Department performed the following activities during July-September 2022 :

Sl. No.	Particulars	No. of Issued Enquiry Order	Remark
1	2	3	4
1	Enquiry and Investigation Department of the Commission issue Enquiry order to conduct Enquiry within the stipulated time period and submits Enquiry report to the Commission conferred by the power under section 21 of the Securities and Exchange Ordinance, 1969, ধারা ১৭ক of the বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন আইন, ১৯৯৩ and মানিলডারিং প্রতিরোধ আইন, ২০১২ (মানি লডারিং প্রতিরোধ (সংশোধন) আইন, ২০১৫ এর ৫নং আইনের ধারা ৯ এর সংশোধন) as per the decision of the Commission.	03 (three)	03 (three) Enquiries are under process.

18. International Affairs

During the period of July-September 2022, the following functions were performed at the International Affairs Department :

1. Confirming participations in the trainings/webinars/conferences/symposium of international organizations regarding various issues relating to the securities market;
2. Participation in the queries and surveys of the International Organization of Securities Commissions (IOSCO) after assessment of its relevance and send back to the IOSCO;
3. Professor Shibli Rubayat-Ul-Islam, Chairman, Bangladesh Securities and Exchange Commission has been elected as Vice Chair of Asia Pacific Regional Committee (APRC) and IOSCO Board Member for the term 2022 to 2024. Following the election, numbers of thanks letters (DO letter) have been issued to the member countries of IOSCO, who congratulated our Chairman on his appointment as Vice Chair of APRC. In addition, numbers of Congratulatory letters (DO letter) have been issued to the member countries of IOSCO on their appointment at various positions in different committees/organizations;
4. Necessary paper works and communications were done with the Ministry for approval of APRC Supervisory MMoU and MoU with Dubai, UAE and Gujarat, India. A power-point presentation on APRC Supervisory MMoU was given to the officials of Ministries of Finance, Law and Foreign Affairs;
5. Writeups were prepared on growing and emerging issues raised by APRC and the IOSCO from time to time e.g. (1) Green and Sustainable Finance, (2) Market Fragmentation and Cross-border Regulation issues, etc., which were duly placed in the file and
6. Collaboration with the IOSCO and Financial Literacy Department of BSEC to organize World Investors Week (WIW) 2022.

19. Financial Literacy

As a part of countrywide investor education program, Financial Literacy Department of the Commission organizes different training, seminar, workshop and conference, that help the investors to get knowledge for taking appropriate investment decision. Besides, this Department performs the activities related to investor's education program, which is organized by market intermediaries, training to the employees working at the organizations in the capital market. Financial Literacy Department also organizes programs to observe the IOSCO World Investor Week.

The activities of Financial Literacy Department and the activities of DSE & CSE under the supervision of this Department for the period of July-September 2022 are given below :

Sl. No.	Particulars of Training	Number of Participants
1	2	3
1	Investor's education program	936
2	Training for authorized representatives of DSE and CSE TREC Holders	113
3	Training for the employees of Market Intermediaries	625
	Total	1,674 Persons

20. Operational Statistics of Stock Exchanges

DSE Operational Statistics

July-September 2022

Trading	DSE Broad Index (DSEX) (as on last Trading Day)	Market Capitalization (as on last Trading Day)	No. of Trading Days	Turnover of Securities in		Traded Amount in	
				Million Quantity		Million Taka	
Months	In Points	Million Taka	Nos.	Monthly	Daily Average	Monthly	Daily Average
1	2	3	4	5	6	7	8
July	6,133.96	5,028,777.17	19	3,267.98	172.00	122,841.23	6,465.33
August	6,457.22	5,188,232.23	20	6,505.83	325.29	254,724.00	12,736.20
September	6,512.89	5,199,140.49	21	6,162.92	293.47	354,804.44	16,895.35
Total	-	-	60	15,936.73	265.61	732,369.67	12,206.16

* Index and Market Capitalization of the last Trading Day of the months have been considered as relevant figures of respective months

CSE Operational Statistics

July-September 2022

Trading Month	All Share Price Index (as on last Trading Day)	Market Capitalization in Million Taka (as on last Trading Day)	No. of Trading Days	Turnover of Securities in Million Quantity		Traded Amount in Million Taka	
				Monthly	Daily Average	Monthly	Daily Average
1	2	3	4	5	6	7	8
July	17,976.6641	4,338,977.80	19	142.45	7.50	3,724.06	196.00
August	19,005.9399	4,513,810.41	20	231.28	11.56	5,933.49	296.67
September	19,189.2800	4,412,738.74	21	403.01	19.19	13,130.03	625.24
Total			60	776.74	12.95	22,787.58	379.79

* Index and Market Capitalization of the last Trading Day of the months have been considered as relevant figures of respective months.

21. Press Releases

The Commission issued 15 press release on its activities during July-September 2022, which were uploaded in the Commission's website (www.sec.gov.bd and www.secbd.org, and www.এসইসিবিডি.বাংলা).



BSEC Website Content

- About BSEC
- Notable Events
- Press Release
- Securities Laws
- Investor's Information
- IPO Prospectors
- Annual Report
- Quarterly Report
- Enforcement Actions
- List of Market Intermediaries
- Employment Information
- Tender Information
- Comments Request on Rules Amendment
- Important Links

Reference Room

Securities Commission Bhaban
E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh
Phone: (88)-02-55007173-2, Fax: (88)-02-55007106

Where you will find

- BSEC's Publications
 - Prospectus of Listed Companies
 - Annual Reports of Listed Companies
- Published Half-yearly Financial Statements of Listed Companies
 - Securities Laws, Rules & Regulations/Gazette Notifications
 - Local/Foreign Publications on Capital Market
- Opportunity to Become a Subscriber of BSEC's Publications

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207
Website: www.secbd.org, www.sec.gov.bd, www.এসইসিবিডি.বাংলা
E-mail: info@sec.gov.bd