

Bangladesh Securities and Exchange Commission

Law Division
CMRRC Department
Regulatory Section
www.sec.gov.bd

Notification

Date: 13 May 2026

No. 53.02.0000.000.201.22.0193.09.101.272.163: - In exercise of the powers conferred by section 2CC of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Bangladesh Securities and Exchange Commission makes the following amendment to the Notification No. BSEC/CMRRC/2009-193/217/Admin/90 dated 21 May 2019, namely: -

1. The full stop (.) after condition No. 3 shall be replaced by a colon (:).
2. The following proviso shall be added after the Condition No. 3: -

“Provided that in case of certain issuers of listed securities (e.g., banks, financial institutions and insurance companies), whose Board of Directors have been reconstituted by their primary regulator (e.g., Bangladesh Bank and Insurance Development and Regulatory Authority), for ensuring proper operation and governance, this condition shall not be applicable for the tenure of such reconstituted Board of Directors.”

This amendment shall have immediate effect.

By the order of Bangladesh Securities and Exchange Commission



Khondoker Rashed Maqsood
Chairman.