

Bangladesh Securities and Exchange Commission

BSEC/SRI/MB/Policy-6/2020/1058

3 November 2021

Subject: Tenure of MD/ CEO of Merchant Banker.

The undersigned is directed to inform you that the Commission has hereby withdrawn the letter No. BSEC/SRI/ MB/ Policy/ 2020/133 dated 30 January 2020 concerning the subject matter.

2. As such, the tenure of appointment or re-appointment of a Managing Director or Chief Executive Officer of a Merchant Banker is as per the provision of the বিধি ৩৭(৩) of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬.
3. Bangladesh Merchant Bankers Association (BMBA) is hereby requested to disseminate this letter to all Merchant Bankers.

For Bangladesh Securities and Exchange Commission.

 03/11/2021

Nuzhat Khadiza Mim
Assistant Director

e-mail: nuzhatmim@sec.gov.bd

Distribution:

(1) President
Bangladesh Merchant Bankers Association (BMBA)
Saiham Sky View Tower (5th Floor, 5-B),
45, Bijoy Nagar
Dhaka-1000.

(2) All Merchant Bankers, Bangladesh.

Copy:

- (1) Chairman's Office, BSEC;
- (2) Executive Director (MIS), BSEC with request to upload the letter to the website of the Commission;
- (3) Maser file copy; and
- (4) Respective file copy.