

No. SEC/CMRRCD/2001-43/17

Dated: February 08, 2010

## **DIRECTIVE**

Whereas, the Securities and Exchange Commission, in the interest of capital market and the investors, deems it appropriate that the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. should discontinue, until further order, the financial adjustment facilities (i.e. netting facilities) provided by the stock-brokers/dealers vis-a-vis the stock exchanges in respect of certain listed security;

Now, therefore, the Securities and Exchange Commission, in exercise of power conferred on it under section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd to discontinue, until further order, the financial adjustment facilities (i.e. netting facilities) provided by the stock brokers to their customers vis-a-vis by the stock exchanges to their stock brokers and stock dealers in respect of trading in share of Grameenphone Ltd. This means no person shall be allowed to buy share of Grameenphone Ltd. against value of sale of other securities (i.e. by using Fund in Transit) within the existing settlement and clearance period.

This Directive shall become effective from the trading day of 10<sup>th</sup> February 2010.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker  
Chairman.

### **Distribution:**

1. Dhaka Stock Exchange Ltd.
2. Chittagong Stock Exchange Ltd.
3. Central Depository Bangladesh Ltd.
4. Bangladesh Association of Publicly Listed Companies (BAPLC)