

DIRECTIVE

The Securities and Exchange Commission, in exercise of the power conferred on it under section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), read with Rule 14 of Section 36 of the Securities and Exchange Ordinance, 1969, hereby directs the merchant bankers, including the portfolio managers, registered under the Securities and Exchange Ordinance, 1969, to immediately stop providing or disbursing of any further margin loan or credit facilities to their clients to purchase the equity securities with price-earning ratio of above 50 (fifty) until further order.

This Directive shall Repeal the Directive No SEC/CMRRCD/2001-43/04 dated December 09, 2009.

This shall have immediate effect.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman

No. SEC/CMRRCD/2001-43/14

February 01, 2010

DIRECTIVE

In exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. that;-

The stock exchanges shall not entertain the equity securities with price-earning ratio of above 50 (fifty) as “marginable securities” under clause (d) of sub-rule (12) of rule 3 of the Margin Rules, 1999 and the stock brokers shall not provide loan facilities to their client to purchase the said securities until further order.

This Directive shall Repeal the Directive No SEC/CMRRCD/2001-43/03 dated December 09, 2009

This shall have immediate effect.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman