

DIRECTIVE

In exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. that; -

1. The stock exchanges shall not entertain the securities of the issuer companies under 'Z'-category and the securities of those companies which have failed to submit the updated accounts and will have failed to join the Central Depository System within December 31, 2009, as "marginable securities" under clause (d) of sub-rule (12) of rule 3 of the Margin Rules, 1999;
2. The stock brokers shall not provide loan facilities-
 - a) to purchase any newly listed security in between 1st to 30th trading day after listing of the said security;
 - b) to purchase any existing listed security in between 1st to 30th trading day after change of categorization of the said security.

This shall have immediate effect.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.