

Bangladesh Securities and Exchange Commission

Market and Intermediaries Affairs Division
Supervision of Market and Market Intermediaries Department
Exchanges and Broker Dealer Section
www.sec.gov.bd

Ref: BSEC/SMMID/AFS/DSE/2023/87/2163

Date: 18 July 2024

Directive

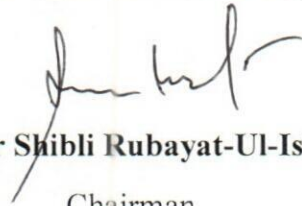
Since the Bangladesh Securities and Exchange Commission (hereinafter referred to as the "Commission") has observed from the audited financial statements (AFS) of stock-brokers & stock-dealers for the year ended on June 30, 2023 and status of compliance report submitted by the Dhaka Stock Exchange PLC (hereinafter referred to as the "DSE") in this regard that several stock-brokers & stock-dealers (Detailed list in annexure: A) have been using their funds for the purpose other than their core business, for which the Commission has awarded the certificate of registration;

Now, therefore, in exercise of the powers conferred by section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Commission, in the interest of securities market or for the development of securities market, hereby directs the DSE to comply with the following, namely:

01. Supervise and monitor that the funds of these stock-brokers & stock-dealers are brought back within 31 October, 2024 and used in core business for which the Commission has awarded the certificate of registration, as prescribed in rule 8(2) of the Securities and Exchange Rules, 2020; and
02. Submit a report to the Commission on the status of compliance in this regard within seven (07) working days from the aforementioned date.

This shall have immediate effect.

By Order of the Bangladesh Securities and Exchange Commission



Professor Shibli Rubayat-Ul-Islam

Chairman

Annexure: A
Certain Transactions that attract
Rule 8(2) of the Securities and Exchange Rules, 2020
As on June 30, 2023

Sl. No.	Name of TREC Holder Companies	TREC No.	Particulars	Amount (BDT)
1	A.B. Ispahani Securities Ltd.	001	Advance to M.M. Ispahani Ltd.	5,329,715
2	ACE Capital Management Service Ltd.	016	Advance for purchasing flat and car parking space	45,000,000
3	Rashid Investment Services Ltd.	035	Investment in shares of Rashid Trade Consortium Ltd., advance for land purchase and current account with intercompany (Rashid Trade Consortium Ltd.)	29,360,388
4	Daulatunnessa Equities Ltd	37	Investment in FDR	46,925,036
5	Rapid Securities Ltd.	042	Advance payment for purchasing land	62,175,000
6	M-Securities Limited	044	Advance payment for land, building & others	15,000,000
7	Aries Securities Ltd.	048	Invest in Aries Agro (BD) Ltd. and Advance against land purchase in Munshiganj.	64,754,833
8	First Capital Securities Ltd.	070	Loan to Director for purchasing motor vehicle and payment for land purchase	6,344,800

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Sl. No.	Name of TREC Holder Companies	TREC No.	Particulars	Amount (BDT)
9	Multi Securities & Services Limited	075	As per AFS (30.06.2022) and DSE Summary report, various capital Investments & financing including in non-listed equity (note: 05) and advance to diplomat properties (note: 08) was Tk 319,383,704. However, the matters need to be dug deep in light of securities laws, AFS (30.06.2022) and AFS (30.06.2023).	319,383,704
10	Royal Green Securities Limited	077	Investment in non-listed companies(note: 09) and advance against land & building purchase	184,853,500
11	Latif Securities Ltd.	080	Advance against shares of Sarkar Steel Ltd.	117,400,000
12	Uniroyal Securities Ltd.	089	Loan to Nasim Plastics Ltd.	2,000,000
13	Md. Fakhru Islam Securities Ltd.	090	Investment in Mohona TV Ltd., Advance to Parabat Social Inf. Ltd., Advance for Rypayan Golden Age and Advance against land Araiprasad	155,854,666
14	Salta Capital Limited	095	Investment in shares of BMSL Inv. Ltd. and interest free loan to sister concern	207,585,844.00
15	Dayton Holdings Limited	101	Inter-company loan to Aman Spinning Mills Ltd.	50,500,000

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Sl. No.	Name of TREC Holder Companies	TREC No.	Particulars	Amount (BDT)
16	Island Securities Limited	106	Investment in BLP Compliant Factory Project, receivable from BLP Warm Fashion and receivable from others	163,747,692
17	Ettihad Securities Ltd.	110	Advance for land	27,000,000
18	Surma Securities Holding Co. Limited	111	Investment in Hill View Convention Center and M/s J & S Packaging	73,260,000
19	Nouvelle Securities Ltd	112	Investment in PFI Properties Ltd.	2,500,000
20	CMSL Securities Ltd	113	Advance for flat purchase	10,000,000
21	Nabiul Karim Securities Ltd.	115	Investment in Land	13,650,000
22	A N F Management Company Limited	117	Advance to Green Delta Housing & Dev. Ltd.	6,210,000
23	Dragon Securities Ltd.	119	Advance to Peninsular Shipping Services Ltd.	28,370,845
24	Sheltech Brokerage Limited	120	Investment in Sheltech Ceramics Ltd. and FDR	286,823,389
25	Rose Securities Ltd.	125	Advance/Loan to Chairman, Md & Director	51,174,996
26	RNI Securities Ltd.	128	Advance for flat purchase	7,013,217
27	Moshihor Securities Limited	134	Investment in associate company (Mazim Agro Ind. Ltd.)	219,160,000
28	Kazi Equities Limited	135	Investment in share of Little Creek Advisors Ltd., Brain Station 23 Ltd., Babu Land Ltd. and advance to Building for Future Ltd.	51,795,170

Sl. No.	Name of TREC Holder Companies	TREC No.	Particulars	Amount (BDT)
29	Al-Haja Jahanara Securities Ltd.	138	Investment in other(apartment/land)	14,962,000
30	Midway Securities Ltd.	142	Advance to Babu Land	2,004,000
31	K.H.B. Securities Ltd.	143	Investment in non-listed shares	203,250,000
32	Cosmopolitan Equities Ltd.	146	Current account balance with Cosmopolitan Finance Ltd.	243,091
33	Fortune Securities (Pvt.) Ltd.	147	Advance to Zubayed Adel against purchase of office space in 2015 but not yet registered	108,648,830
34	Shakil Rizvi Stock Limited	149	Advance to sister concern (Shakil Rizvi Assets Ltd.) and receivable from Rizvi Trims Ltd.	28,998,965
35	EMES Securities Ltd.	155	Advance to others (note: 11.00)	39,808,311
36	Peace Securities Ltd.	159	Treatment Expense for MD	9,000,000
37	Trustee Securities Ltd.	162	Building work in progress on company land	41,700,718
38	Mona Financial Consultancy & Securities Ltd.	164	Investment in Modhumoti Bank PLC.	100,000,000
39	Subvalley Securities Ltd.	168	Investment in placement share of Kemiko Pharmaceuticals Ltd. and TDR and also other receivables	28,118,641
40	Doreen Capital Management Ltd.	182	Advance for land and advance to Doreen Engineering for office decoration	139,155,369
41	G M F Securities Limited.	186	Advance for land & buidling in 2017	102,628,552

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Sl. No.	Name of TREC Holder Companies	TREC No.	Particulars	Amount (BDT)
42	Globe Securities Limited	189	Investment in Baro Shimul Industries (Pvt.) Ltd., Investment in flat and motor vehicle	85,358,493
43	Anwer Khan Modern Securities Ltd.	196	Advance to Anwar Khan Modern Hospital Ltd., Eastern Diagonostic Health & Out-Patient Medical Services and Md. Akteruzzaman	86,000,000
44	Stock & Bond Limited	199	Pre-payment to Amin Mohammad Foundation	5,760,000
45	Total Communication Ltd.	200	Pre-IPO Placement investment, FDR (MTDR), Total Fisheries & Agro Ltd., Advance to Dhaka Jute Mills Ltd.	67,200,000
46	Prilink Securities Limited	202	Investment in Others (Gulshan Samity, AAA Holdings Ltd., Adarsha Bank, TAZ Jingwei)	52,031,500
47	Oshadhi Securities Limited	208	Advance against land purchase to Kulik Abashan Ltd.	17,800,000
48	AD Holdings & Securities Limited	213	Advance to Mutual Food Products Ltd.	15,000,000
49	Mika Securities Limited	215	Investment in Chaldal.com	4,000,000
50	Akij Capital Management Limited	231	Investment in non-listed securities and Advances to Dimension Composition, Aziz Trade & Engineering Ltd. and Interfurn Bangladesh and current account (unsecured & interest free) with sister concern (note: 10)	334,211,210

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Sl. No.	Name of TREC Holder Companies	TREC No.	Particulars	Amount (BDT)
51	Dhaka Securities Ltd.	239	Investment in Energy Prima Ltd. and the Baraka Ltd.	24,000,000
52	Prudential Capital Limited	269	Advance against land purchase	52,984,300
53	Be Rich Limited	286	Investment in non-listed securities (note: 06)	134,890,258
54	Rahman Equity Management Ltd.	288	Loan to Direcor-Md. Mohibullah Kabir)	5,000,000
55	Benemoy Securities Ltd	291	Receivable from Director	6,334,895
56	Innova Securities Ltd.	302	Investment in Classic Steal Ltd. and Advance to PMJ Asset Management Company Ltd.	7,500,000
57	Gibson Securities Ltd.	305	Loan to Directors (note: 10)	25,190,624
	Total Amount			3,994,952,552.00

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